

TO WHOMSOEVER IT MAY CONCERN

Project Name : Ansal Town Rewari SCO C-Block
Project Location : Sector -17, Rewari, Haryana
Promoter Name : Geo Connect Ltd.
Promoter Corporate Address : 110, Indraprakash Building, 21 Barakhamba Road, New Delhi- 110001.

We have verified the un-audited books of accounts of Geo Connect Ltd. on test check basis relating to SCO (Commercial) Project- "Ansal Town Rewari, SCO C-Block", having Scheme Area 1.287 Acres in Sector 17, Rewari, Haryana and registered under RERA vide Registration No. 1/RERA-PKI-RWR-66-2018 dated 31.10.2018, designated A/c No. 918020067709425, Bank Name AXIS Bank Ltd. Mahalaxmi Metro Tower, Vaishali, Ghaziabad. As per the books of accounts related to this project produced and information, explanation and documents provided, the proportionate estimated expenditure and the expenditure incurred on this project till the period ending 30th September, 2019 is as follows:

S.N.	PARTICULARS		(Amount in Rs.)	
			Estimated Cost	Actual Cost
1	Land Cost			
a	Acquisition cost of land including legal costs thereon		89,096,660	89,096,660
b			1,365,951	1,365,951
c	Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;		-	-
d	Acquisition cost of TDR (Transfer of Development Rights), if any;		-	-
e	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc (if not included in (a) above);		-	-
	Sub Total of Land Cost	A	90,462,611	90,462,611
2	Project Clearance Fees			
a	Fees paid to RERA		82,033	82,033
b	Fees paid to T&CP Dept.		-	-
c	Proportionate fees paid to Local Authority (Municipal/ Panchayat)		-	-
d	Proportionate Consultant/ Architect Fees (directly attributable to project)		-	-
e	Any other (specify)		-	-
	Sub Total of Fees Paid	B	82,033	82,033
3	Construction/ Development Expenditure			
a	Actual construction cost (including proportionate construction overheads)		-	-
b	Proportionate share of internal development cost (including cost of site staff salary, water, electricity, security, depreciation and other overheads)		6,000,000	632,763
	Sub Total of Construction Cost	C	6,000,000	632,763
4	Total cost permissible for the charging to designated a/c	(A+B+C)	96,544,644	91,177,407
5	% completion of Construction Work completed (as per project Engineer/ Architect's certificate dated 10.10.2019)			69.00%
6	Percentage completed n of Total project (Proportionate cost incurred on the project to the total estimated cost)(Col.4 of Row4/Col.3of Row4)%			94.44%
7	Total amount received from allottees till 30th September, 2019 for the Project			100,252,673
8	70% Amount to be deposited in Designated Account (07*Row7)			70,176,871
9	Amount that can be withdrawn from designated a/c, i.e. (Total Estimated Cost * Proportionate cost Incurred on the Project) (Row3*Row6)			91,177,407
10	Amount actually withdrawn till date of this certificate			70,176,871
11	Balance available in designated A/c **			-
12	Balance that can be withdrawn in future			21,000,536

*As per engineer's certificate for the period of 1st April to 30th September, company has spend 35.35 Lakh on development.

This certificate is being issued on specific request of M/s Geo Connect Limited for RERA compliance. The certification is based on the information and records produced by the Management for verification and is true to the best of my knowledge before me and is true to the best of my knowledge and belief and is not intended for general circulation or publication and is not to be produced or used for any other purpose without our prior written consent other than for the purpose of submission with the bank.

For FCA Amit Jain
Chartered Accountants

(Amit Jain)
M No. 520599
UDIN: 20520599AAAAA7007
PLACE NEW DELHI
Date: 30.12.2019

