



# O P BAGLA & CO LLP

CHARTERED ACCOUNTANTS

Regd. Office :  
B-225, 5th Floor, Okhla Indl. Area  
Phase - 1, New Delhi - 110020  
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| ANNEXURE C                        |   |   |
|-----------------------------------|---|---|
| CHARTERED ACCOUNTANTS CERTIFICATE |   |   |
| REPORT FOR QUARTER ENDING         |   | 30TH JUNE 2022  |
| Subject                           |   | Certificate for withdrawal of money from separate RERA account at the end of the quarter:                             |
| 1                                 | I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter.   |   |
|                                   | Sr. No.   | Particulars   |
|                                   | 1   | Project/Phase of the project  |
|                                   | 2   | Location  |
|                                   | 3   | Licence area in acres   |
|                                   | 4   | Area for registration in acres  |
|                                   | 5   | HARERA Registration No.   |
|                                   | 6   | Name of Licensee  |
|                                   | 7   | Name of Collaborator  |
|                                   | 8   | Name of Developer   |
| 9                                 | Estimated cost of real estate project (Rs. In Lacs)   |   |
| Information                       |   |   |
|                                   |   | Magnum Global Park  |
|                                   |   | Village Behrampur, Sector - 58, Gurugram, Haryana   |
|                                   |   | 9.66875(Out of total licence area, joint development right pertain to Glo-Tech Enterprises Pvt Ltd is 5.80125 acres). |
|                                   |   | 5.80125   |
|                                   |   | RERA-GRG-PROJ-205-2019 DT 14.03.2019  |
|                                   |   | M/s Basic Developers Pvt Ltd. & Others  |
|                                   |   | -   |
|                                   |   | M/s Glo-Tech Enterprises Pvt Ltd.   |
|                                   |   | 38595.80  |
| 2                                 | Details related to inspection are as under  |   |
|                                   | 1   | Date of certifying withdrawal of money from separate RERA account at the end of the quarter                           |
|                                   | 2   | Name of chartered accountant firm/ individual   |
|                                   |   | 22-08-2022  |
|                                   |   | O P Bagla & Co LLP, Chartered Accountants, Atul Aggarwal, Partner   |
| 3                                 | I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;   |   |
| 4                                 | This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 30.06.2022) |   |
| 5                                 | Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.   |   |

Yours Faithfully,

For O P Bagla & Co LLP

Chartered Accountants

Firm Regn. No. 000018N/N500091

CA Atul Aggarwal

Partner

M.No.92656

New Delhi

UDIN : 22092656APNFMY4565

DATE: 22-08-2022







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## Annexure C

Table - A

### Project cost details (in lacs)

| Sr. No. | Particulars   | Estimated (column - A) |                           | Incurred & Paid (Column - B)    |                       |
|---------|---|------------------------|---------------------------|---------------------------------|-----------------------|
|         |   | Amount (Rs. in lacs)   | (%) of total project cost | Incurred & paid (porportionate) | (%) of total incurred |
| 1       | Land cost   | 11000.00               | 28.50%                    | 10785.59                        | 27.94%                |
| 2       | External Development Charges  | 1450.00                | 3.76%                     | 1524.54                         | 3.95%                 |
| 3       | Infrastructure Development Charges  | 50.00                  | 0.13%                     | 65.74                           | 0.17%                 |
| 4       | Internal Development Works  | 0.00                   | 0.00%                     | 0.00                            | 0.00%                 |
| 5       | Cost of construction  | 17995.00               | 46.62%                    | 13417.56                        | 34.76%                |
| 6       | Cost of construction of community facilities  | 3005.00                | 7.79%                     | 0.00                            | 0.00%                 |
| 7       | Other costs   | 5095.80                | 13.20%                    | 4648.37                         | 12.04%                |
| 8       | Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)  | 38595.80               |                           |                                 |                       |
| 9       | Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction) | 30441.80               |                           |                                 |                       |
| 10      | Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)  | 63.89%                 |                           |                                 |                       |
| 11      | Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.  | 78.87%                 |                           |                                 |                       |
| 12      | Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now   | 30441.80               |                           |                                 |                       |
| 13      | Less amount withdrawn till date of this certificate as per the books of accounts and bank statement   | 18427.34               |                           |                                 |                       |
| 14      | Net amount which can be withdrawn from the separate RERA bank account under this certificate  | 12014.46               |                           |                                 |                       |

**Note:** - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.

Table - B

### Details of SEPARATE RERA bank account:

|   |   |   |
|---|---|---|
| 1 | Bank name   | HDFC Bank Ltd.  |
| 2 | Branch name   | First India Place Mehrauli, Gurugram, Haryana -122002 |
| 3 | Account no.   | 50200028017116  |
| 4 | IFSC code   | HDFC0000280   |
| 5 | Opening balance at the end of previous quarter (as on 31.03.2022) | 5,97,430  |
| 6 | Deposits during the quarter under report                          | 12,24,78,600  |
| 7 | Withdrawals during the quarter under report                       | 12,23,00,015  |
| 8 | Closing balance at the end of the quarter (as on 30.06.2022)      | 7,76,015  |

