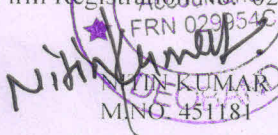


Annexure C

Chartered Accountants Certificate ³		
Report for quarter ending		April, 2022 to June, 2022
Subject		Certificate for withdrawal of money from separate RERA account
1.	I/we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account.	
Sr. No.	Particulars	Information
1.	Project/phase of the project	Residential Township
2.	Location	Ganaur, Sonipat
3.	Licensed area in acres	5.00
4.	Area for registration in acres	5.00
5.	HARERA registration no.	HRERA - PKL - SNP - 258 - 2021
6.	Name of licensee	RAMA KRISHNA BUILDWELL PRIVATE LIMITED
7.	Name of collaborator	NA
8.	Name of developer	RAMA KRISHNA BUILDWELL PRIVATE LIMITED
9.	Estimated cost of real estate project	Rs. 5526.00 (Lacs)
2.	Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account.	
2.	Name of chartered accountant firm/individual	NITIN K & CO.
3.	I certify withdrawal of money from separate RERA account for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate(Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules,2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date: 30/06/2022)	
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/charges. All statutory approvals as applicable on promoter are also valid on date.	
Date:	15.07.2022	Yours faithfully, For Nitin K & Co. Chartered Accountants Firm Registration No. 029954C FRN 029854C  NITIN KUMAR MNO. 451181
Place:	NEW DELHI	
For(name of CA firm):	NITIN K & CO.	
Partner/ proprietor Membership no. :	NITIN KUMAR 451181	
UDIN:	22451181AMWVQH3276	

Master Account No.	76790200000562
Name of the Bank	BANK OF BARODA
Period under Report	1 st April, 2022 to 30 th June,2022

Sr.No.	Particulars	Amount (Rupees in Lacs.)
1.	Total amount received in the master account	17.97
2.	Share of separate RERA account (70% of the amount received in the master account) *NOTE: Company do not have separate RERA account for transfer of 70% of Total receipts. Company Uses one common account as a master account and Separate RERA ACCOUNT.	12.58
3.	Share of free account (30% of the amount received in the master account)	5.39

- 

Separate RERA Account No.	76790200000562
Name of the Bank	BANK OF BARODA
Period under Report	1st April, 2022 to 30 th June, 2022

Sr.No.	Particulars	Amount(Rupees in Lacs.)
1.	Total amount received in the master account during the period under report	17.97
2.	Share of separate RERA account (70% of the amount received in the master account)	12.58
3.	Total funds received in separate RERA account	17.97
4.	Is there any difference between Sr. No.2 and 3	(5.39)
5.	If yes reason thereof	Company uses one common account as a Master Account and Separate RERA Account.

- I/We here by verify the receipts in the separate RERA account during the period under report as mentioned above.
- It is to certify that this separate RERA account is free from any charge or encumbrances.



EXPENDITURE OUT OF SEPARATE RERA ACCOUNT RELATED CERTIFICATION BY THE CHARTERED ACCOUNTANT IN COMPLIANCE OF SECTION 4(2)(I)(D) OF THE REAL ESTATE (REGULATION AND DEVELOPMENT) ACT, 2016

Separate RERA Account No.	76790200000562
Name of the Bank	BANK OF BARODA
Period under Report	1 st April, 2022 to 30 th June, 2022

Details of withdrawal from Separate RERA Account						
Sr. No.	Date of withdrawal RERA account	Percentage of completion of project	Authorized withdrawal (Rs.)	Amountal ready withdrawn (Rs.)	Balance withdrawal limit	Whether amount withdrawn is less than balance withdrawal limit
1.	2.	3.	4.	5.	6.	7.(7 > 2)
		55%	4342340	4342340	NIL	

Sr.No.	Particulars	Amount (Rupees in Lacs.)
1.	Total funds withdrawn	43.42
2.	Total withdrawal limit at the end of the reporting period	NIL
3..	Whether the total withdrawn funds from separate RERA account so far is less than or equal to total withdrawal limit at the end of the reporting period	-
4.	If yes reason thereof	-

- I/We hereby verify the withdrawals from the separate RERA account have been as per the requirement of section 4(2)(I)(D) i.e. all withdrawals have been made only after certificate from engineer, architect and chartered accountant.
- It is to certify that the withdrawals out of this separate RERA account have been made in proportion to completion of project.
- It is further certified that withdrawals have been against reimbursement of expenditure incurred on proportionate land cost and cost of construction.



FINANCIAL STATEMENT IN RESPECT OF VIABILITY OF THE PROJECT

Name of the Project	GROUP HOUSING
Name of the Promoter	RAMA KRISHNA BUILDWELL PRIVATE LIMITED
Period under Report	1st April, 2022 to 30 th June, 2022

Financial viability of the project at the end of the reporting period [INR (In Lacs)]		
1.	Net expected gain/profit	
	Sr. No.	Description
		Details
	1.1	Total estimated cost of the project
	1.2	Total estimated sales proceeds
	1.3	Net expected gains/profit, keeping in view the market trends. (1.2-1.1)
2.	Estimated cost details for completion of the project	
	2.1	Cost incurred at the end of the reporting Period.
	2.2	Estimated cost to be incurred for completion of the project
3.	Estimated receivables of the project at the end of reporting period	
	3.1	Amount collected at the end of the reporting period
	3.2	Amount to be collected from the existing allottees
	3.3	Value of unsold inventory (at cost)
4	Total receivable of the Project at the end of the reporting period.	
	Total of (3.2+3.3)	
5.	Arrangement of funds required for completion of the project	
	5.1	Equity by promoter
	5.2	Loan
	5.3	Advances
	5.4	Any other debt or equity sources
	5.5	Other funding if any
6.	Gap in the funding	
7.	Planto bridge the gap in funding	

Seal and signature of CA