



DINESH GARG & ASSOCIATES

CHARTERED ACCOUNTANTS

CA DINESH GARG

B.Com, FCA

CERTIFICATE

Form - Reg-3

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on: 30.05.2022

Certification work Assigned vide letter No. Nil

Dated :- 15.07.2022

UDIN No- 22525563ANKYUE2558

Subject: Certificate of amount incurred on Galleria High Street Project, for Construction of 1 No. Tower situated at Revenue Estate, Sector-82, Bhatola, Faridabad, Haryana, admeasuring 12455.27 Sq. Mtrs. area being developed by Shree Energy Developers Pvt Ltd. having RERA Registration No-HRERA-PKL-FBD-217-2020, Designated Bank A/c No- 777705227011, Shree Energy Developers Pvt Ltd. RERA Account for Galleria High Street, Bank Name- ICICI Bank Ltd

S.No.	Particulars	Rs. in lacs	Rs. in lacs
		Total Cost Estimated	Amount incurred till now
1	Land Cost	3	4
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI - MCLR)" on money borrowed for purchase of land and also to Competent Authority.	627	627
	SUB TOTAL LAND COST (in Rs.)	627	627
2	Project Clearance Fees	3	4
	(a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	2817	1654
	SUB TOTAL FEES PAID (in Rs.)	2817	1654
3A	Cost of Development And construction	2817	1654
	(a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	10700	2706
	Sub Total of Construction Cost (in Rs.) (Sum of (a) to (d) of Row 3a)	10700	2706

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1. Cost of construction incurred (As Certified by Project Engineer)	19700	2460
2. Total Construction Cost (lower of 3A and 3B.)	19700	2460
3. Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	1920	259
3 TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	12620	2719
4 TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	16064	5000
5 Percentage completion of Construction Work completed (as per Project Engineer Certificate) Viz 1 No. Commercial Tower.	23%	
6 Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4, Col 3 of row 4)	31%	
7 Total amount received from allottees till date since inception of the Project (in Rs.)		3595
7 Total amount to be deposited in Designated Account (0.7*Row 7)		2517
8 Total amount deposited till date in Designated Account (Total Estimated Cost * Proportionate Cost incurred on the Project) (Column 3 of Row 4 * row 6)		5000
10 Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		2517
11 Balance available in Designated A/c		32
12 Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		2484

This certificate is being issued on specific request of M/s Shree Energy Developers Pvt Ltd. for RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of my knowledge and belief.

Signature of Chartered Accountant with seal

For DINESH GARG & ASSOCIATES

(CHARTERED ACCOUNTANT)

FRN-025231M

Chartered Accountants

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