

Chartered Accountants Certificate		
Report for quarter ending		30.09.2019
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter
1.	We have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (September. 2019).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		Phase -1
	2.	Location
		Sector 19, Panipat
	3.	Licensed area in acres
		16.31
	4.	Area for registration in acres
		6.73
	5.	HARERA registration no.
		362(a) of 2017
	6.	Name of licensee
		Splendor Landbase Ltd.
	7.	Name of collaborator
		NA
	8.	Name of developer
		Splendor Landbase Ltd.
	9.	Estimated cost of real estate project
		14,117.58 Lacs
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		30.09.2019
	2.	Name of chartered accountant firm/ individual
		Vijay Raj & Co. Chartered Accountants
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 30.09.2019)	



5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.
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Date	29-10-2019	Yours faithfully, For Vijay Raj & Co. Chartered Accountants  Vijay Kumar Sharma (Proprietor)
Place	New Delhi	
For (name of CA firm)	Vijay Raj & Co. Chartered Accountants Firm Regn. No. 012900N	
Partner/ proprietor Membership no.	Proprietor Membership No. 092256	

Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid upto 30.09.2019	(%) of total incurred
1.	Land cost	₹770.66	5.46%	₹770.66	5.46%
2.	External Development Charges	₹1503.22	10.65%	₹1503.22	10.65%
3.	Infrastructure Development Charges	₹213.99	1.52%	₹213.99	1.52%
4.	Internal Development Works	₹1861.00	13.18%	₹31.00	0.22%
5.	Cost of construction	₹8208.00	58.14%	₹3104.40	21.99%
6.	Cost of construction of community facilities				
7.	Other costs	₹1560.71	11.06%	₹1420.97	10.07%
8.	Total estimated cost of the real estate project (column-A)/ Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-B)	₹14117.58	100%	₹7044.24	49.90%
9	Estimated balance cost to complete the real estate project (Difference of total estimated project cost less cost incurred)				₹7,073.34
10	Total amount of money received from Allottees Other sources Total				₹2803.49 ₹4240.75 ₹7044.24
11	Balance amount of receivables from booked apartments Amount Receivable from Un-Sold Units to meet the completion of project Total				₹4993.99 ₹2079.35 ₹7073.34
12	Cost of Construction work of the project including purchase of material & Other Expenses during the 2 nd Quarter (2019-20)				₹278.76



Table – B		(Rs. In Lacs)
Details of SEPARATE RERA bank account:		
1.	Bank name	AXIS BANK
2.	Branch name	Jasola, New Delhi
3.	Account no. (Deposit of 70% of Collection)	919020020158852
4.	IFSC code	UTIB000148
5.	Opening balance at the end of previous quarter (as on 01.07.2019): - 70% of Collection A/c - 30% Collection A/c	₹14.64 ₹ 2.35 ₹12.29
6.	Deposits during the quarter under report : - 70% of Collection A/c - 30% Collection A/c	₹ 61.87 ₹ 43.31 ₹ 18.56
7.	Withdrawals during the quarter under report - 70% of Collection A/c - 30% Collection A/c	₹ 65.72 ₹ 35.68 ₹ 30.04
8.	Closing balance at the end of the quarter (as on 30.09.2019): - 70% of Collection A/c - 30% Collection A/c	₹ 10.79 ₹ 9.98 ₹ 0.81

