

BMGS & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate		
Report for quarter ending		31 st March 2022
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31.03.2022).	
	Sr. No.	Particulars
		Information
	1.	Project/phase of the project
		Signature global Prime
	2.	Location
		Village-Kadarpur, Sec-63A, Gurugram
	3.	Licensed area in acres
		5.00 Acres
	4.	Area for registration in acres
		5.00 Acres
	5.	HARERA registration no.
		68 of 2019 dated 14.11.2019
	6.	Name of licensee
		Signature global India Limited
	7.	Name of collaborator
		NA
	8.	Name of developer
		Signature global India Limited
	9.	Estimated cost of real estate project
		18161.53 Lacs
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		26.04.2022
	2.	Name of chartered accountant firm/ individual
		BMGS & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related document still date 31.03.2022.
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

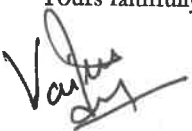
Date	: 26.04.2022	Yours faithfully,  VAIBHAV BAJAJ, FCA
Place	: New Delhi	
For (name of CA firm)	: BMGS & Associates	
Partner/ proprietor Membership No.	: 520512	
UDIN	: 22520512AHVWJU4460	



Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	3375.82	18.59%	2109.89	24.83%
2.	External Development Charges	758.15	4.17%	446.86	5.26%
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	637.84	3.51%	-	-
5.	Cost of construction	9625.00	53.00%	3622.41	42.64%
6.	Cost of construction of community facilities	599.25	3.30%	-	-
7.	Other costs	3165.47	17.43%	2316.80	27.27%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost(column-A)				
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)				
10.	Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter)				
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.				
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now				



13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	7854.84
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	641.11
Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

(Figures in Lacs)

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	ICICI Bank Limited
2.	Branch Name	Unitech Trade Centre, 05 A, Sector Rd, Sushant Lok Phase I, Gurugram, Haryana 122002
3.	Account No.	777705031402
4.	IFSC code	ICIC0000314
5.	Opening balance at the end of previous quarter (as on 01.01.2022)	411.82
6.	Deposits during the quarter under report	1138.22
7.	Withdrawals during the quarter under report	1541.97
8.	Closing balance at the end of the quarter (as on 31.03.2022)	8.07

for Bmgs & Associates
Chartered Accountants
FRN 026886N

Vaibhav Bajaj

Vaibhav Bajaj, FCA
Partner
M.No. 520512
UDIN: 22520512AHVWJU4460



Date: 26th April, 2022
Place: New Delhi