

Annexure C

Chartered Accountants Certificate

Report for quarter ending		March - 2020	
Subject		Certificate for withdrawal of money from separate RERA account at the end of the March 2020 quarter	
1	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (March-2020).		
	Sr.No.	Particulars	Information
	1	Project/phase of the project	ATS GRANDSTAND PHASE-I
	2	Location	SEC-99A, VILLAGE-GOPALPUR, TEHSIL & DISTRICT-GURUGRAM, STATE - HARYANA
	3	Licensed area in acres	11.5875 ACRES
	4	Area for registration in acres	11.5875 ACRES
	5	HARERA registration no.	06 of 2018 dt 02.01.2018
	6	Name of licensee	HASTA INFRASTRUCTURE PVT LTD
	7	Name of collaborator	NA
	8	Name of developer	ATS REALWORTH PRIVATE LIMITED
	9	Estimated cost of real estate project	16485.41
2	Details Related to Inspection are as under		
	1	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	3 <sup>rd</sup> April, 2020
	2	Name of chartered accountant firm/individual	Mittal Naveen & Associates
3	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;		
4	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date 31 <sup>st</sup> March, 2020		
5	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.		

**Yours Faithfully**  
**For Mittal Naveen & Associates**  
**FRN 028063N**



**Naveen Kumar Mittal**  
**Partner**  
**(M. No. 519921)**  
**Date: - 03.04.2020**  
**Place: - New Delhi**  
**UDIN: - 20519921AAAACN4488**  
**Certificate No.: - 166**

Sr. No.	Description	Estimated (Column - A)		Incurred & paid (Column - B)	
		Amount (RS. In Lacs)	(%) of total cost	Amount (RS. In Lacs)	(%) of total
1	Land Cost Expenditure	3,942.18	23.91	3,864.88	44.84
2	External Development Charges	972.71	5.90	498.82	5.79
3	Infrastructure Development Charges	106.78	0.65	106.78	1.24
4	Internal Development Works	-	-		-
5	Cost of Construction	6,133.94	37.21	75.67	0.87
6	Cost of Construction of Community Facilities				-
7	Other Cost	5,329.80	32.33	4,192.33	47.26
8	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated column -A	16,485.41			
9	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of Incurred and Paid Column – B (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	8,738.48			
10	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	1%			
11	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	53%			
12	Amount which can be withdrawn from the separate RERA bank Account. Total estimated cost x proportion of cost incurred and paid	8,738.48			
13	Less: Amount withdrawn till date of this certificate as per the books of accounts and bank statement	2,124.07			
14	Net Amount which can be withdrawn from the separate RERA bank Account under this certificate.	6,614.41			

Note :- Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed

Table- B  
Details of RERA Bank Account:

Bank Name	YES BANK
Branch Name	SECTOR 18
Account No.	001480200001177
IFSC Code	YESB0000014
Opening Balance (as on 01.03.2020)	-
Deposits during the period	233.11
Withdrawals during the period	233.11
Closing Balance (as on 31.03.2020 )	-

