

## AMIT KUMAR (Chartered Accountant)

RZ B28 Naya Bazaar Najafgarh New Delhi-110043



Subject: Withdrawal of money from separate RERA account at the end of the Quarter I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter March, 2022.

Sr. No	Particular	Information
1.	Project/Phase of the project	Avenue 81
2.	Location	Sector 81, Gurugram
3.	Licensed area in acres	5.6625 Acres
4.	Area for registration in acres	5.6625 Acres
5.	HARERA registration no.	10 of 2021
6.	Name of Licensee	GLS Infracon Pvt. Ltd.
7.	Estimated cost of real estate project	188.75 Cr

### Details related to Inspection are as under

Sr. No	Particular	Information
1.	Date of certifying withdrawal of money from separate RERA Account at the end of the Quarter	
2.	Name of Chartered Accountant firm/individual	Amit Kumar

I certify withdrawal of money from separate RERA Account at the end of the Quarter for the aforesaid project as completed on the date of this certificate is as given as annexure A & Annexure B

This Certificate is being issued as per requirement of compliance in accordance with the real estate (Regulation and development) Act 2016/the Haryana Real Estate (Regulation and development) Rules 2017 by the Company for the projects/ phase under reference and is based on the records and documents produced before me and explanation provided to me by the management of the company. It is based on the verification of books of accounts and other related documents till date 31<sup>st</sup> March, 2022.

Further to above, Based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoters are also valid on date.

Amit Kumar  
Membership No. 516378  
Chartered Accountants



Date: April 15, 2022  
Place: Gurugram  
UDIN: 22516378AHCYFV3799

## Annexure –A

## PROJECT COST DETAILS

S. No.	Particulars	Estimated ( Column –A)		Incurred ( Column –B)	
		Amount ( Rs. Cr	% of Total Project Cost	Amount Incurred & Paid	% of total Incurred
1	Land Cost/Collaboration Charges	43.88	23.25	11.21	25.78
2.	External Development Charges	6.76	3.57	1.07	2.45
3.	Infrastructure development Charges	0.00	0.00	0.00	0.00
4.	Internal Development Works	0.00	0.00	0.00	0.00
5.	Cost of Construction	117.74	62.38	27.86	64.10
6.	Cost of Construction of Community facilities	0.00	0.00	0.00	0.00
7	Other Cost	20.37	10.80	3.33	7.67
8	Total Estimated cost of the real estate projects ( 1+2+3+4+5 +6+7) of Estimated cost ( Column A)	188.75	100.00		
9	Total cost Incurred and paid of the real estate projects (1+2+3 + 4+5+6+7) of Incurred and paid Estimated cost ( Column B) taking into Account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction			43.47	100.00
10	% of completion of construction of construction work (As per project Architect's Certificate by the end of month/Quarter)		18%		
11	Proportion of the amount paid till the end of month/quarter towards land & construction cost vis a vis the total estimated cost.( Sr no/. 9/Sr. no. 8)		23.03%		
12	Amount which can be withdrawn from separate RERA Bank Account total estimated cost x proportion of cost incurred and paid			43.47	
13	Less Amount withdrawn till date of this certificate as per the books of accounts and bank statement			38.223	
14	Net amount which can be withdrawn from separate RERA Bank Account under this certificate			5.247	



## ANNEXURE – B

DETAILS OF RERA BANK ACCOUNT		
Sr. No.	Particular	Remarks
1	Bank Name	PUNJAB NATIONAL BANK
2	Branch Name	SECTOR-32,GURGAON
3	Account No.	1237102100000012
4	IFSC Code	PUNB0123710
5	Opening Balance at the end of the previous Quarter (as on 01.01.2022)	8.841 Crores
6	Deposits during the Quarter under report	4.697 Crores
7	Withdrawals during the quarter under report	13.513 Crores
8	Closing Balance at the end of the Quarter (as on 31.03.2022)	0.025Crores

