SUMIT MOHIT & COMPANY
Chartered Accountants

Chartered Accountants Certificate

Report for quarter ending	**September 2019**
Subject	Certificate for withdrawal of money from separate RERA accountant the end of the quarter

1. I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter – September 2019.

Sr. No.	Particulars	Information
1.	Project/phase of the project	IBC – Sonepat
2.	Location	Sonepat
3.	HARERA registration no.	335 of 2017
4.	Name of licensee	Indiabulls Estate Limited
5.	Name of collaborator	Indiabulls Estate Limited
6.	Name of developer	Indiabulls Estate Limited
7.	Estimated cost of real estate project	Rs. 55.41 crs

2. **Details related to inspection are as under**

1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	15th October 2019
2.	Name of chartered accountant firm/ individual	Sumit Mohit & Company

3. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;

4. This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till 30th September 2019.

5. Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards

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	construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 15th October 2019	Yours faithfully, Signature & name of the Chartered Accountant (in block letters) with stamp
Place	: Delhi	
For (name of CA firm)	: Sumit Mohit & Company	
Partner/ proprietor Membership no.	: Sumit Garg (506945)	

UDIN - 19506945AAAAIS2319

Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		Incurred (column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	**Land cost**	1550	28%	1550	28%
2.	**Building**	0	0%	0	0%
3.	**Infrastructure Facilities**	1605	29%	1605	29%
4.	**Other Costs including EDC, IDC, etc**	2386	43%	2386	43%
5.	**Total estimated cost of the real estate project** (1+2+3+4) of estimated cost (column-A)	5541			
6.	**Total cost incurred and paid of the real estate project** (1+2+3+4) of incurred cost (column B)	5541			
7.	**Percentage of completion of construction work**	100%			
8.	**Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.**	100%			
9.	**Amount which can be withdrawn from the separate RERA bank account. (A)**	5,541			
10.	**Less amount withdrawn till date of this certificate as per the books of accounts and bank statement (B)**	857			
11.	**Net amount which can be withdrawn from the separate RERA bank account under this certificate (A-B)**	4,684			

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CA
New Delhi

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank name	**State Bank of India**
2.	Branch name	**MITRADHAM CHS, PAREL T.T., BESIDE BMC BUILDING, ELPHINSTONE ROAD, A.D.MARG, PAREL, MUMBAI 400012**
3.	Account no.	**37059311834**
4.	IFSC code	**SBIN0001884**
5.	Opening Balance (as on 30th June 2019) incld Fixed Deposits	**Rs. 664**
6.	Deposits during the quarter under report*	**Rs. 29,464,972**
7.	Withdrawals during the quarter under report	**Rs. 29,463,000**
8.	Closing Balance (as on 30th September 2019) incld Fixed Deposits	**Rs. 2,636**

**Collection of Rs. 8,126,683 (70% Rs. 5,688,678) collected in Non-RERA account has been transferred to RERA account at the time of this submission.*

SUMIT MOHIT & COMPANY CA New Delhi