

# BMGS & ASSOCIATES


CHARTERED ACCOUNTANTS

Annexure C

Chartered Accountants Certificate		
Report for quarter ending		31 <sup>st</sup> December 2021
Subject		Certificate for withdrawal of money from separate RERA account at the end of the quarter
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (31.12.2021).	
	<b>Sr. No.</b>	<b>Particulars</b>
		<b>Information</b>
	1.	Project/phase of the project
		The Millennia-3
	2.	Location
		Village Gadoli kalan, Sector – 37D, Gurugram-Manesar, Dist. Gurugram, Haryana
	3.	Licensed area in acres
		9.103 acres
	4.	Area for registration in acres
		9.103 acres
	5.	HARERA registration no.
		41 of 2020 dated 09.11.2020
	6.	Name of licensee
		Sternal Buildcon Private Limited
	7.	Name of collaborator
		Sternal Buildcon Private Limited
	8.	Name of developer
		Sternal Buildcon Private Limited
	9.	Estimated cost of real estate project
		32438.37 Lacs
2.	Details related to inspection are as under	
	1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter
		14 <sup>th</sup> January 2022
	2.	Name of chartered accountant firm/ individual
		BMGS & Associates
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;	



4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date 31.12.2021)
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 14 <sup>th</sup> January 2022	<div>Yours faithfully,</div> <div></div> <div>VAIBHAV BAJAJ,FCA</div>
Place	: New Delhi	
For (name of CA firm)	: BMGS & ASSOCIATES	
Partner/ proprietor Membership No.	: 520512	
UDIN	: 22520512AAAAABE6987	

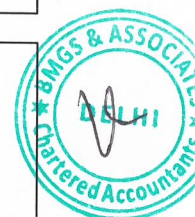


Table – A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid (Rs. in lacs)	(%) of total incurred
1.	Land cost	12196.40	37.60%	3321.23	41.88%
2.	External Development Charges	1380.10	4.25%	1231.54	15.53%
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	1130.87	3.49%	-	-
5.	Cost of construction	16180.60	49.88%	2575.75	32.48%
6.	Cost of construction of community facilities & External development work	200.00	0.62%	-	-
7.	Other costs	1350.40	4.16%	801.51	10.11%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost(column-A)	32438.37			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	7930.04			
10.	Percentage of completion of construction work (as per project architect/engineer's certificate by the end of month/quarter)	14.21%			
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	24.45%			
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorized withdrawal up till now	7930.04			





13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	6749.40
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	1180.63
<b>Note: -</b> Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.		

Figures in Lacs

Table – B		
Details of SEPARATE RERA bank account:		
1.	Bank Name	Yes Bank Limited
2.	Branch Name	Janpath Branch, Delhi-110001
3.	Account No.	013672500000101
4.	IFSC code	YESB0000136
5.	Opening balance at the end of previous quarter (as on <u>01.10.2021</u> )	81.12
6.	Deposits during the quarter under report	2171.25
7.	Withdrawals during the quarter under report	2128.07
8.	Closing balance at the end of the quarter (as on <u>31.12.2021</u> )	34.31

**for Bmgs & Associates**

Chartered Accountants

FRN 026886N

*Vaibhav Bajaj*

Vaibhav Bajaj, FCA

Partner

M.No.520512

UDIN: 22520512AAAAABE6987



Date: 14<sup>th</sup> January 2022  
Place: New Delhi