



Annexure C

Chartered Accountants Certificate		
Report for quarter ending		31 December 2021
Subject		Certificate for withdrawal of money from separate RERA accountant the end of the quarter
1.	I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (Q3,2021-22).	
Sr. No.	Particulars	Information
1	Project/phase of the project	New Haven Bahadurgarh/ Ph-1A
2	Location	Bahadurgarh
3	Licensed area in acres	16.431
4	Area for registration in acres	5.252
5	HARERA registration no.	22 of 2017 dated 13th July 2017
6	Name of licensee	HL Promoters Private Limited
7	Name of collaborator	HLT Residency Pvt. Ltd & SAS Realtech I.L.P
8	Name of developer	HL Promoters Private Limited
9	Estimated cost of real estate project	28,877.35
2.	Details related to inspection are as under	
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	13 January 2022
2.	Name of chartered accountant firm individual	SSP & Company
3.	I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below.	
4.	This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company. It is based on the verification of books of accounts and other related documents till (31 December 2021).	
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.	




Date	14.01.2022	Yours faithfully,  CA GS KHURANA	
Place	NEW DELHI		
For (name of CA firm)	SSP AND COMPANY		
Partner/ proprietor Membership No.	503056	UDIN NO	22503056AAAAAU3153



Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost	2,802.54	9.70%	2,802.54	100%
2.	External Development Charges	1,302.86	4.51%	1,302.86	100%
3.	Infrastructure Development Charges	119.36	0.41%	119.36	100%
4.	Internal Development Works	1,922.17	6.66%	1,922.17	100%
5.	Cost of construction	22,403.65	77.58%	21,999.51	98%
6.	Cost of construction of community facilities	326.77	1.13%	326.77	100%
7.	Other costs	NIL		NIL	
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)				28,877.35
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)				28,473.21
10.	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)		99.00%		
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.		98.60%		
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now				28,473.21
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement				17,035.32
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate				11,437.89



Note: - Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.

Table – B

Details of SEPARATE RERA bank account:

1.	Bank Name	SBI Bank
2.	Branch Name	CAG Mumbai(09995)
3.	Account No.	35877538327
4.	IFSC code	SBIN0009995
5.	Opening balance at the end of previous quarter (as on 01 October 2021)	73.09
6.	Deposits during the quarter under report	862.24
7.	Withdrawals during the quarter under report	700.48
8.	Closing balance at the end of the quarter (as on 31 December 2021)	234.85

