

S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Trading A/c Project 1 for the year Ending 31st March 2023

Particulars	Amount	Particulars	Amount
To Opening Stock	2,90,84,411.00	By Closing Stock	4,30,99,537.21
To Bank Guarantee Exp.	1,94,585.30		
To Construction Exp. (Road, Sewarage, Electricity etc)	78,89,540.91		
To EDC Paid	59,31,000.00		
	-		
Total	4,30,99,537.21	Total	4,30,99,537.21

Trading A/c Project 2 for the year Ending 31st March 2023

Particulars	Amount	Particulars	Amount
To Bank Guarantee Exp.	50,316.60	By Closing Stock	66,70,018.60
To EDC Paid	58,61,000.00		
To License Fees	65,202.00		
To Scrutiny Fees	2,60,000.00		
To Stamp Duty paid	4,33,500.00		
	-		
Total	66,70,018.60	Total	66,70,018.60

Profit and Loss A/c for the year Ending 31st March 2023

Particulars	Amount	Particulars	Amount
To Accounting Fees	90,000.00	By Interest from Fixed Deposit	2,82,935.00
To Bank Charges	303.00		
To Donation paid	31,000.00		
To Electricity Exp.	48,068.00		
To Hrera Registration Exp.	1,19,932.00		
To Pollution NOC Fees	8,000.00		
To Round off	60.00		
To General Exp.	100.00		
To Depreciation	11,513.00		
	3,08,976.00	By Balance C/F	26,041.00
			3,08,976.00
To Balance B/F	26,041.00		
		By Net Loss	26,041.00
Total	26,041.00	Total	26,041.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. AMIT RAMESH & ASSOCIATES

Chartered Accountant

(Registration No. 030462N)

AMIT KUMAR
PROPRIETOR

Membership No.: 530473



For S & M DEVELOPERS

Madan

Madan Lal Khurana
Partner

Place: Tohana

Date: 05/09/2023

(F.Y. 2022-23)

S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Balance Sheet as on 31st March 2023

Liabilities	Sch	Amount	Assets	Sch	Amount
Capital Account	1	6,51,84,709.00	Fixed Assets	4	98,987.00
Sundry Creditors Others	2	6,78,562.91	Investments	5	99,54,641.00
Other Current Liabilities	3	18,222.00	Loan and Advances	6	55,00,000.00
			Closing Stock		4,97,69,555.81
			Cash and Bank Balance	7	4,38,016.10
			Other Assests	8	1,20,294.00
Total		6,58,81,493.91	Total		6,58,81,493.91

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. AMIT RAMESH & ASSOCIATES

Chartered Accountant

(Registration No. 030462N)

AMIT KUMAR
PROPRIETOR

Membership No.: 530473



Place: Tohana
Date: 05/09/2023

For S & M DEVELOPERS

Madan Lal Khurana
Partner

(F.Y. 2022-23)

S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Capital A/c as on 31st March 2023

Schedule : 1

Particulars	Madan Lal Khurana	Suresh Chand Garg	Particulars	Madan Lal Khurana	Suresh Chand Garg
To Net Loss	13,020.50	13,020.50	By Balance B/F	1,49,99,375.00	1,99,99,375.00
To Income tax paid	500.00	500.00	By Deposit	2,05,33,000.00	1,00,00,000.00
To Shree Ganesh Trader	1,60,000.00	1,60,000.00			
To Balance C/F	3,53,58,854.50	2,98,25,854.50			
Total	3,55,32,375.00	2,99,99,375.00	Total	3,55,32,375.00	2,99,99,375.00

Schedule for Sundry Creditors Others

Schedule : 2

Particulars	Amount
Buniyad Builders	1,501.00
German Submersibal	67,500.00
HC Sachdeva Trading Co.	1,126.00
New Raja Stone Crushing Mills	74,885.91
Panch Mukhi Ceramics P Ltd	2,34,600.00
Shree Ganesh Cement Pipes	7,830.00
Bala ji Enterprises	2,13,119.00
K.K. Bricks Co.	78,001.00
Total	6,78,562.91

Schedule for Other Current Liabilities

Schedule : 3

Particulars	Amount
Amit Kumar	9,000.00
Electricity Bill Payable	3,222.00
TDS Payable	6,000.00
Total	18,222.00

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S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Fixed Assets as on 31st March 2023

Schedule: 4

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Generator	15.00%	-	43,000.00	-	-	43,000.00	6,450.00	36,550.00
Plant and Machinery	15.00%	-	-	67,500.00	-	67,500.00	5,063.00	62,437.00
Total		-	43,000.00	67,500.00	-	1,10,500.00	11,513.00	98,987.00

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S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Schedule for Investments

Schedule : 5

Particulars	Amount
Fixed Deposited	99,54,641.00
Total	99,54,641.00

Schedule for Loan and Advances

Schedule : 6

Particulars	Amount
Jitender Singh	12,50,000.00
Sukhbinder Singh	10,00,000.00
Sukhpal Singh	20,00,000.00
Vikramjeet Singh Sandhu	12,50,000.00
Total	55,00,000.00

Schedule for Cash and Bank Balance

Schedule : 7

Particulars	Amount
HDFC Bank	2,38,016.10
Bank of Baroda 3243	1,00,000.00
Indusind Bank	1,00,000.00
Total	4,38,016.10

Schedule for Other Assests

Schedule : 8

Particulars	Amount
Security project 1 Pollution Control Board	75,000.00
Supreme Enviro Engineers	17,000.00
TDS Receivable	28,294.00
Total	1,20,294.00

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

- I have examined the Balance Sheet as on 31-MAR-2024, and the Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024, attached herewith, of
S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, RATIA ROAD, TOHANA, FATEHABAD
PAN AELFS4365P
- I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD and Nil Branches
- (a) I report the following observations/comments/discrepancies/inconsistencies, if any
 - Debit and credit balances are subject to confirmation.
 - Stock has been taken as valued and certified by the Partner.
 - Figure of GST reportable in clause 44 of this report has been taken as correct as provided by the assessee. It is not possible for us to examine the correctness of such figures.
- (b) Subject to above -
 - I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.
 - In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-
 - in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2024; and
 - in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date
- The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
- In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For M/S. AMIT RAMESH & ASSOCIATES
Chartered Accountant
(Firm Regn No.: 030462N)



(AMIT KUMAR)
PROPRIETOR
Membership No: 530473

Place :Hisar
Date : 02/09/2024
UDIN : 24530473BKCORR3336

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	S & M DEVELOPERS				
02	Address	D-126, MARVEL CITY, SECTOR-7, RATIA ROAD, TOHANA, FATEHABAD				
03	Permanent Account Number (PAN)	AELFS4365P				
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. If yes, please furnish the registration number or, GST number or any other identification number allotted for the same	No				
	Name of Act	State	Other	Registration No.	Description (optional)	
05	Status	Partnership Firm				
06	Previous year	from 1-APR-2023 to 31-MAR-2024				
07	Assessment year	2024-25				
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted				
		Clause 44AB(e)-When provisions of section 44AD(4) are applicable				
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	NA				

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name		Profit sharing ratio (%)			
			Madan Lal Khurana		50.00			
			Suresh Chand Garg		50.00			
09	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No					
			Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector		Sub Sector	Code		
			REAL ESTATE AND RENTING SERVICES		Developing and sub-dividing real estate into lots	07003		
10	b)	If there is any change in the nature of business or profession, the particulars of such change.	No					
			Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No					
			b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location:)			Cash Book, Journal, Ledger (Computerized)	
				D-126, TOHANA, MARVEL CITY, SECTOR-7, HARYANA, 125120, INDIA				
11	c)	List of books of account and nature of relevant documents examined.	Cash Book, Journal, Ledger					



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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)			No
	Section	Amount	Remarks if any:	
13	a)	Method of accounting employed in the previous year		Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.		
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
				Remarks if any:
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)		
	e)	If answer to (d) above is in the affirmative, give details of such adjustments		
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
				Net Effect (Rs.)
				Remarks if any:
	f)	Disclosure as per ICDS		
		ICDS	Disclosure	
		ICDS I - Accounting Policies	As per accounting policies & notes to financial statements	
		ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements	
		ICDS III - Construction Contracts	NA	
		ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements	
		ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD	
		ICDS VII - Governments Grants	NA	
		ICDS IX - Borrowing Costs	As per accounting policies & notes to financial statements	
		ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.	
		ICDS VI - Changes in Foreign Exchange Rates	N.A	
14	a)	Method of valuation of closing stock employed in the previous year.		Finished Goods :- At Cost
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		
		Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
				Remarks if any:
15	Give the following particulars of the capital asset converted into stock-in-trade:-			NA
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock
				Remarks if any:
16	Amounts not credited to the profit and loss account, being, -			
	a)	the items falling within the scope of section 28;		Nil
		Description	Amount	Remarks if any:
	b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		
		Description	Amount	Remarks if any:
	c)	escalation claims accepted during the previous year;		Nil
		Description	Amount	Remarks if any:



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d) any other item of income;		Nil	
Description	Amount	Remarks if any:	
e) capital receipt, if any.		Nil	
Description	Amount	Remarks if any:	
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:			
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:
Country	Address Line 1	Address Line 2	Pincode
City or Town or District	Locality or Area	Post Office	State
			Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"	
a)	Description of asset/block of assets.		
b)	Rate of depreciation.		
c)	Actual cost or written down value, as the case may be.		
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)		
cb)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession		
cc)	Adjusted written down value		
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-		
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.		
ii)	change in rate of exchange of currency, and		
iii)	Subsidy or grant or reimbursement, by whatever name called.		
e)	Depreciation allowable.		
f)	Written down value at the end of the year.		
19 Amounts admissible under sections			
Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961
Remarks if any:			
20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]			
Description		Amount	Remarks if any:
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):			
Name of Fund	Amount	Actual Date	Due Date
The actual amount paid			
21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
1	expenditure of capital nature;		Nil
Particulars		Amount in Rs.	Remarks if any:
2		expenditure of personal nature;	



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Particulars		Amount in Rs.
Income tax		1548
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
	Particulars	Amount in Rs.
		Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	Particulars	Amount in Rs.
		Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil
	Particulars	Amount in Rs.
		Remarks if any:
6	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil
	Particulars	Amount in Rs.
		Remarks if any:
7	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil
	Particulars	Amount in Rs.
		Remarks if any:
8	Expenditure incurred for any purpose which is prohibited under law	Nil
	Particulars	Amount in Rs.
		Remarks if any:
9	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil
	Particulars	Amount in Rs.
		Remarks if any:

b) Amounts inadmissible under section 40(a):-

i) as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted:														Nil
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)														Nil	
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

ii) as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted:														Nil
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:



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B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.														Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:														Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.														Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)														Nil		
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;														Nil		
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										

d) Disallowance/deemed income under section 40A(3):																
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:														Yes		
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):														Yes		
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										



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	e) provision for payment of gratuity not allowable under section 40A(7);	Nil
	f) any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
	g) particulars of any liability of a contingent nature;	Nil
	Nature of Liability	Amount
	Remarks if any:	
	h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
	Particulars	Amount
	Remarks if any:	
	i) amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	(i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
	(ii) any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	Nil
	Name of Related Party	Relation
	Date	Payment made(Amount)
	Nature of transaction	PAN of Related Party
	Aadhaar no	
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	Nil
	Section	Description
	Amount	Remarks if any:
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
	Name of Party	Amount of Income
	Section	Description of transaction
	Computation if any	Remarks if any:
26	i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-	
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	a) paid during the previous year;	Nil
	Nature of Liability	Amount
	Remarks if any:	
	Section	
	b) not paid during the previous year;	Nil
	Nature of Liability	Amount
	Remarks if any:	
	Section	
	B was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
	Nature of Liability	Amount
	Remarks if any:	
	Section	
	TDS	4478
	Sec 43B(a) -tax , duty,cess,fee etc	
	b) not paid on or before the aforesaid date.	Nil
	Nature of Liability	Amount
	Remarks if any:	
	Section	
	ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	No
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
	Type	Particulars
	Amount	Prior period to which it relates(Year in yyyy-yy format)
	Remarks if any:	



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28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same.										No						
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:								
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii), if yes, please furnish the details of the same.										NA						
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:										
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56										NA					
	Nature of Income				Amount			Remarks if any:									
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56										NA					
	Nature of Income				Amount			Remarks if any:									
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]										No						
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pinc ode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?										NA					
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE			Whether the Excess money has been repatriated within the prescribed time		Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time		Expected Date	Remarks if any:						
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B										NA					



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Amount (in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs)	Amount (in Rs) of expenditure by way of interest of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:		
30	C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022)			No					
Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:				
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year			Nil					
	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			Nil					
	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Name of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
	b) a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account			Nil					
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		



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b	b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil						
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b	c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil						
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b	d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year	Nil						
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no		Amount of payment		
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:		Nil					
	Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		Nil					
	Name of the payer	Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		Nil					
	Name of the payer	Address of the payer		PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		



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32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					Nil				
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks
							Amount	Order U/S	date	
	b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					NA				
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.					No				
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No				
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					NA				
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).					Nil				
	Section		Amount			Remarks if any:				
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes				
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
	RTKS38880C	194C	Payments to contractors	0	6502888	6502888	65029	0	0	0
RTKS38880C	194J	Fees for professional or technical services	0	120000	120000	12000	0	0	0	
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					Yes				
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
	RTKS38880C	26Q	30-Sep-2023	06-Sep-2023	Yes					
	RTKS38880C	26Q	31-Oct-2023	26-Oct-2023	Yes					
	RTKS38880C	26Q	31-Jan-2024	24-Jan-2024	Yes					
	RTKS38880C	26Q	31-May-2024	09-May-2024	Yes					
	c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:					Yes				



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Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
RTKS38880C	160	160	13-May-2024

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Residential Plots	sqmetre	22351.53	0	0	22351.53	
Commercial Plots	sqmetre	905.17	0	0	905.17	

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
NA									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2

NA

Amount Received(in Rs)	Date of receipt	Remarks if any:

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

NA

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

No

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		Preceding previous Year	
		%		%
Total turnover of the assessee	0		0	
Gross profit/turnover	0	0	0	0
Net profit/turnover	154319	0	-26041	0
Stock-in-trade/turnover	64537167	0	49769556	0
Material consumed/finished goods produced	0	0	0	0

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.

Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks



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42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction on which are not reported	Remarks if any:
43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 285				NA		
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)				Yes		
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST	
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities		
		15142080	348098	0	4312838	4660936	10481144	

For M/S. AMIT RAMESH & ASSOCIATES
Chartered Accountant
(Firm Regn No.: 030462N)



(AMIT KUMAR)
PROPRIETOR

Membership No: 530473

Place :Hisar

Date : 02/09/2024

UDIN : 24530473BKCORR3336

44 Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)

S & M DEVELOPERS
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Generator	15%	36,550	0	0	36,550	0	0	0	0	0	5,483	31,067	0
Plant and Machinery	15%	62,437	0	0	62,437	0	0	0	0	0	9,366	53,071	0
Total		98,987	0	0	98,987	0	0	0	0	0	14,849	84,138	0



(F.Y. 2023-24)

S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Trading A/c Project 1 for the year Ending 31st March 2024

Particulars	Amount	Particulars	Amount
To Opening Stock	4,30,99,537.21	By Closing Stock	5,78,67,148.01
To Bank Guarantee Exp.	78,871.20		
To Construction Exp. (Road, Sewarage, Electricity etc)	1,46,88,739.60		
	-		
Total	5,78,67,148.01	Total	5,78,67,148.01

Trading A/c Project 2 for the year Ending 31st March 2024

Particulars	Amount	Particulars	Amount
To Opening Stock	66,70,018.60	By Closing Stock	66,70,018.60
	-		
Total	66,70,018.60	Total	66,70,018.60

Profit and Loss A/c for the year Ending 31st March 2024

Particulars	Amount	Particulars	Amount
To Accounting Fees	1,20,000.00	By Interest from Fixed Deposit	6,62,742.00
To Advertisement	30,500.00	By Interest on Income Tax Refund	934.00
To Bank Charges	221.14		
To Diesel & Petrol Exp.	20,750.00		
To Salary Exp.	1,20,000.00		
To Electricity Exp.	1,21,648.00		
To Income Tax Paid	1,548.00		
To Hrera Registration Exp.	50,000.00		
To Pollution NOC Fees	5,700.00		
To Round off	39.09		
To General Exp.	24,102.00		
To Depreciation	14,849.00		
To Balance C/F	1,54,318.77		
	6,63,676.00		6,63,676.00
		By Balance B/F	1,54,318.77
To Net Profit	1,54,318.77		
Total	1,54,318.77	Total	1,54,318.77

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. AMIT RAMESH & ASSOCIATES

Chartered Accountant

(Registration No. 030462N)

AMIT-KUMAR
PROPRIETOR

Membership No.: 530473



For S & M DEVELOPERS

Madan

Madan Lal Khurana
Partner

Place: Hisar

Date: 02/09/2024

(F.Y. 2023-24)

S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Balance Sheet as on 31st March 2024

Liabilities	Sch	Amount	Assets	Sch	Amount
Capital Account	1	8,12,01,027.77	Fixed Assets	4	84,138.00
Sundry Creditors Others	2	11,36,376.60	Investments	5	1,05,51,108.80
Other Current Liabilities	3	1,58,818.00	Loan and Advances	6	67,86,718.00
			Closing Stock		6,45,37,166.61
			Cash and Bank Balance	7	1,65,998.76
			Cash in Hand		16,619.00
			Other Assests	8	3,54,473.20
Total		8,24,96,222.37	Total		8,24,96,222.37

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. AMIT RAMESH & ASSOCIATES

Chartered Accountant

(Registration No. 030462N)

AMIT KUMAR
PROPRIETOR
Membership No.: 530473



Place: Hisar
Date: 02/09/2024

For S & M DEVELOPERS

Madan

Madan Lal Khurana
Partner

S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Capital A/c as on 31st March 2024

Schedule: 1

Particulars	Madan Lal Khurana	Suresh Chand Garg	Particulars	Madan Lal Khurana	Suresh Chand Garg
To Drawings	91,000.00		- By Balance B/F	3,53,58,854.50	2,98,25,854.50
To Party Balance Adjustment	17,000.00		- By Net Profit	77,159.39	77,159.38
			By Deposit Cash	70,000.00	-
			By Deposit Bank	1,09,00,000.00	50,00,000.00
To Balance C/F	4,62,98,013.89	3,49,03,013.88			
Total	4,64,06,013.89	3,49,03,013.88	Total	4,64,06,013.89	3,49,03,013.88

Schedule for Sundry Creditors Others

Schedule : 2

Particulars	Amount
HC Sachdeva Trading Co.	1,309.00
New Raja Stone Crushing Mills	63,642.60
Panch Mukhi Ceramics P Ltd	2,34,600.00
Bala ji Enterprises	3,89,447.00
Ganpati Constructions	1,81,484.00
Payal Engineering Works	2,65,894.00
Total	11,36,376.60

Schedule for Other Current Liabilities

Schedule : 3

Particulars	Amount
Amit Kumar	27,000.00
Electricity Bill Payable	7,340.00
TDS Payable	4,478.00
Salary Payable	1,20,000.00
Total	1,58,818.00

Fixed Assets as on 31st March 2024

Schedule: 4

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Generator	15.00%	36,550.00	-	-	-	36,550.00	5,483.00	31,067.00
Plant and Machinery	15.00%	62,437.00	-	-	-	62,437.00	9,366.00	53,071.00
Total		98,987.00	-	-	-	98,987.00	14,849.00	84,138.00

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S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD

Schedule for Investments

	Schedule : 5
Particulars	Amount
Fixed Deposited	1,05,51,108.80
Total	1,05,51,108.80

Schedule for Loan and Advances

	Schedule : 6
Particulars	Amount
Jitender Singh	12,50,000.00
Sukhbinder Singh	10,00,000.00
Sukhpal Singh	31,36,718.00
Vikramjeet Singh Sandhu	12,50,000.00
Amber Kamara	1,50,000.00
Total	67,86,718.00

Schedule for Cash and Bank Balance

	Schedule : 7
Particulars	Amount
HDFC Bank 22154	56,146.74
Bank of Baroda 3243	9,852.02
Indusind Bank 33349	1,00,000.00
Total	1,65,998.76

Schedule for Other Assests

	Schedule : 8
Particulars	Amount
Security project 1 Pollution Control Board	75,000.00
Secuirty project 2 Pollution Control Board	75,000.00
TDS Receivable	66,274.20
Baba Electricals	1,478.00
Guru Kirpa Trading Co.	3,721.00
K.K Bricks Company	1,33,000.00
Total	3,54,473.20

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FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as on 31-Mar-2025, and the Profit and Loss Account for the period beginning from 4-APR-2024 to ending on 31-Mar-2025, attached herewith, of
S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, RATIA ROAD, TOHANA, FATEHABAD
PAN . AELFS4365P
2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD and Nil Branches
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any
(1) Debit and credit balances are subject to confirmation.
(2) Stock has been taken as valued and certified by the Partner.
(3) Figure of GST reportable in clause 44 of this report has been taken as correct as provided by the assessee. It is not possible for us to examine the correctness of such figures.

(b) Subject to above -

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-Mar-2025; and
 - (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
 5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For M/S. VINOD JANGRA & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0033582N)



(AMIT KUMAR)
PARTNER
Membership No: 530473

Place : Hisar
Date : 08/10/2025
UDIN : 25530473BMOPKB5920

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	S & M DEVELOPERS			
02	Address	D-126, MARVEL CITY, SECTOR-7, RATIA ROAD, TOHANA, FATEHABAD			
03	Permanent Account Number (PAN)	AELFS4365P			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	No			
	Name of Act	State	Other	Registration No.	Description (optional)
05	Status	Partnership Firm			
06	Previous year	from 1-APR-2024 to 31-Mar-2025			
07	Assessment year	2025-26			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	NA			

Part B

09	a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)				
		Madan Lal Khurana		50.00			
		Suresh Chand Garg		50.00			
b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No					
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector	Sub Sector	*Code			
		REAL ESTATE AND RENTING SERVICES		Developing and sub-dividing real estate into lots	07003		
		b) If there is any change in the nature of business or profession, the particulars of such change.					
	Business	Sector	Sub Sector	Code	Remarks if any:		
11	a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No					
		b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	D-126, TOHANA, MARVEL CITY, SECTOR-7, HARYANA, 125120, INDIA		Cash Book, Journal, Ledger (Computerized)		
			c) List of books of account and nature of relevant documents examined.				
	Cash Book, Journal, Ledger						

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.)			No	Remarks if any:		
	Section	Amount					
13	a) Method of accounting employed in the previous year			Mercantile system			
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No			
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.						
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:			
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)			No			
	e) If answer to (d) above is in the affirmative, give details of such adjustments						
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:		
	f) Disclosure as per ICDS						
	ICDS		Disclosure				
	ICDS I - Accounting Policies		As per accounting policies & notes to financial statements				
	ICDS II - Valuation of Inventories		As per accounting policies & notes to financial statements				
	ICDS III - Construction Contracts		NA				
	ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements				
	ICDS V - Tangible Fixed Assets		As per Fixed Assets and Depreciation Chart annexed in FORM 3CD				
	ICDS VI - Changes in Foreign Exchange Rates		N.A				
	ICDS VII - Governments Grants		NA				
	ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements				
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.				
14	a) Method of valuation of closing stock employed in the previous year.			Finished Goods :- At Cost			
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:						
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:			
15	Give the following particulars of the capital asset converted into stock-in-trade:-			NA			
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:		
16	Amounts not credited to the profit and loss account, being, -						
	a) the items falling within the scope of section 28;			Nil			
	Description	Amount		Remarks if any:			
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;			Nil			
	Description	Amount		Remarks if any:			
	c) escalation claims accepted during the previous year;			Nil			
	Description	Amount		Remarks if any:			

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d) any other item of income;	Nil	
Description	Amount	Remarks if any:
e) capital receipt, if any.	Nil	
Description	Amount	Remarks if any:

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 50C(2)(x)?

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

As Per Annexure "A"	
a) Description of asset/block of assets.	
b) Rate of depreciation.	
c) Actual cost or written down value, as the case may be.	
ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	
cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
cc) Adjusted written down value	
d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
ii) change in rate of exchange of currency, and	
iii) Subsidy or grant or reimbursement, by whatever name called.	
e) Depreciation allowable.	
f) Written down value at the end of the year.	

19 Amounts admissible under sections

Section	Others	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Nil	
Description	Amount

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Name of fund	Month	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Nil	
i expenditure of capital nature;	
Particulars	Amount in Rs.

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ii	expenditure of personal nature;	
	Particulars	Amount in Rs.
	Income tax paid	48631
	Interest on Late deposit TDS	160
iii	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
	Particulars	Amount in Rs.
		Remarks if any:
iv	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	Particulars	Amount in Rs.
		Remarks if any:
v	Expenditure incurred at clubs being cost for club services and facilities used.	Nil
	Particulars	Amount in Rs.
		Remarks if any:
vi	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil
	Particulars	Amount in Rs.
		Remarks if any:
vii	Expenditure by way of any other penalty or fine not covered above	Nil
	Particulars	Amount in Rs.
		Remarks if any:
viii	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil
	Particulars	Amount in Rs.
		Remarks if any:
ix	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil
	Particulars	Amount in Rs.
		Remarks if any:
x	Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf	Nil
	Particulars	Amount in Rs.
		Remarks if any:

b)

Amounts inadmissible under section 40(a):-

i	as payment to non-resident referred to in sub-clause (i)	
A	Details of payment on which tax is not deducted:	Nil
	Date of payment	Amount of payment
	Nature of payment	Name of the payee
	PAN of the payee	Aadhaar no
	Country	Address Line 1
		Address Line 2
		Pincode
		City or Town or District
		Locality or Area
		Post Office
		State
		Remarks if any:
B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Nil
	Date of payment	Amount of payment
	Nature of payment	Name of the payee
	PAN of the payee	Aadhaar no
	Country	Address Line 1
		Address Line 2
		Pincode
		City or Town or District
		Locality or Area
		Post Office
		State
		Amount of tax deducted
		Remarks if any:

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ii as payment to resident referred to in sub-clause (ia)																
A Details of payment on which tax is not deducted:										Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:										Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)										Nil						
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:						
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks
Interest	Section 40b	1644619		1644619		As per partnership deed.

d) Disallowance/deemed income under section 40A(3):	
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

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Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:		
B			On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes	
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:		
e) provision for payment of gratuity not allowable under section 40A(7);			Nil					
f) any sum paid by the assessee as an employer not allowable under section 40A(9);			Nil					
g) particulars of any liability of a contingent nature;			Nil					
Nature of Liability		Amount	Remarks if any:					
h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;			Nil					
Particulars		Amount	Remarks if any:					
i) amount inadmissible under the proviso to section 36(1)(iii).			Nil					
22	i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		Nil					
	ii) Total amount required to be paid to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year		Nil					
	iii) Of amount referred to in (ii) above, amount							
	a	paid up to time given under section 15 of the MSMED Act	Nil					
	b	not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year	Nil					
23	Particulars of payments made to persons specified under section 40A(2)(b).							
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no	
	Madan Lal Khurana	Partner		946559	Interest to Partner			
	Suresh Chand Garg	Partner		698060	Interest to Partner			
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.		Nil					
	Section	Description	Amount	Remarks if any:				
25	Any amount of profit chargeable to tax under section 41 and computation thereof.		Nil					
	Name of Party	Amount of Income credited to Profit and Loss account	Amount of Income not credited to Profit and Loss account	Total Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:
26	i) In respect of any sum referred to in section 43B, the liability for which:-							
	A pre-existed on the first day of the previous year but was not allowable in the assessment of any preceding previous year and was							
	a) paid during the previous year;		Nil					
	Nature of Liability		Amount	Remarks if any:				
	b) not paid during the previous year;		Nil					
	Nature of Liability		Amount	Remarks if any:				

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B	was incurred in the previous year and for clauses other than clause (h) of section 43B was																
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil														
		Nature of Liability	Amount	Remarks if any:	Section												
b)	not paid on or before the aforesaid date.		Nil														
		Nature of Liability	Amount	Remarks if any:	Section												
ii	State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.		No														
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		No													
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		Nil													
		Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:											
28	omitted from AY 2025-26 and onwards																
29	omitted from AY 2025-26 and onwards																
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56		NA													
		Nature of Income	Amount	Remarks if any:													
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56		NA													
		Nature of Income	Amount	Remarks if any:													
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]		No														
	Name of the person from whom amount borrowed or repaid OR hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?		NA				
		Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B		NA				



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Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:	
30 C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022) No								
Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any.			
31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year								
Name of the lender or depositor	Address of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	Code of the nature of such amount (as mentioned in field (iv) above)	Please specify	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
MADAN LAL KHURANA HUF	GURGAON	100000	No	100000	Yes	Electronic clearing system		
31 b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- Nil								
Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	Code of the nature of such amount (as mentioned in field (iv) above)		
31 b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account Nil								
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		
31 b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year Nil								

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	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year				Nil			
	Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.				Nil			
	Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	Code of the nature of such amount (as mentioned in field (iv) above)
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil			
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year				Nil			
	Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year			
32 a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :				Nil			

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Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/S	date	
b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.				NA				
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.				No				
d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.				No				
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.				No				
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).				Nil				
	Section	Amount			Remarks if any:				

34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes				
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
	RTKS38880C	194C	Payments to contractors	0	1515160	1515160	15157	0	0	0
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details					Yes				
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported				
	RTKS38880C	26Q	31-Jan-2025	10-Jan-2025	Yes					
	RTKS38880C	26Q	31-May-2025	22-Apr-2025	Yes					
	c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:					No				
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:					

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

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Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Residential Plots	sqmetre	22351.53	0	1873.41	20478.12	
Commercial Plots	sqmetre	905.17	0	0	905.17	

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :										
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	** yield of finished products	*percentage of yield;	*shortage / excess, if any.	
NA										
B Finished products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										
C By products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										

36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2			NA
		Amount Received(in Rs)	Date of receipt	Remarks if any:	
36	B	Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2?			NA
		Amount Received(in Rs)	Cost of acquisition of shares bought back	Remarks if any:	
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification, or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.			NA
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.			No
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			No

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		11179600			0	
Gross profit/turnover	2952389	11179600	26.41	0	0	0
Net profit/turnover	481414	11179600	4.31	154319	0	0
Stock-in-trade/turnover	61519651	11179600	550.28	64537167	0	0
Material consumed/finished goods produced	0	0	0	0	0	0

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							Nil
Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks



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42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transactions on which are not reported	Remarks if any:
43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA		
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:	
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)				Yes		
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST	
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities		
		7349067	1848652	0	5114092	6962744	386323	

For M/S. VINOD JANGRA & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0033582N)



(AMIT KUMAR)
PARTNER
Membership No: 530473

Place :Hisar
Date : 08/10/2025
UDIN : 25530473BMOPKB5920

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S & M DEVELOPERS
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Generator	15%	31,067	0	0	31,067	0	0	0	0	0	4,660	26,407	0
Plant and Machinery	15%	53,071	0	0	53,071	0	0	0	0	0	7,961	45,110	0
Total		84,138	0	0	84,138	0	0	0	0	0	12,621	71,517	0



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(F.Y. 2024-25)

S & M DEVELOPERS

D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD-125120

Balance Sheet as at 31st March 2025

₹ in rupees

Particulars	Note No.	As at 31st March 2025
PARTNERS' FUNDS AND LIABILITIES		
Partners' Funds		
Partners' Capital Account	3	7,95,79,634.90
Reserves and surplus		-
		7,95,79,634.90
Non-current liabilities		
Long-term borrowings		-
Deferred tax liabilities (Net)		-
Other long term liabilities		-
Long-term provisions		-
Current liabilities		
Short-term borrowings	4	1,00,000.00
Trade payables	5	-
(A) Micro, small and medium enterprises		-
(B) Others		8,35,531.00
Other current liabilities	6	8,09,801.00
Short-term provisions	7	1,65,426.00
		19,10,758.00
TOTAL		8,14,90,392.90
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets	8	-
Property, Plant and Equipment		71,517.00
Intangible assets		-
Capital work-in-Progress		-
Intangible assets under development		-
Non-current investments		-
Deferred tax assets (net)		-
Long-term loans and advances	9	66,36,718.00
Other non-current assets	10	1,13,33,836.70
		1,80,42,071.70
Current assets		
Current investments		-
Inventories	11	6,15,19,651.09
Trade receivables		-
Cash and Bank Balances	12	3,43,215.01
Short-term loans and advances		-
Other current assets	13	15,85,455.10
		6,34,48,321.20
TOTAL		8,14,90,392.90
Brief about the Entity	1	
Summary of significant accounting policies	2	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. VINOD JANGRA & ASSOCIATES

Chartered Accountants

(FRN: 0033582N)

AMIT KUMAR
PARTNER
Membership No.: 530473
UDIN : 25530473BMOPKB5920
Place: Hisar
Date: 08/10/2025



For S & M DEVELOPERS

Madan Lal Khurana
Partner
Place : Hisar

S & M DEVELOPERS

D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD-125120

Statement of Profit and loss for the year ended 31st March 2025

₹ in rupees

Particulars	Note No.	31st March 2025
Revenue		
Revenue from operations	14	1,11,79,600.00
Other income	15	7,06,881.31
Total Income		1,18,86,481.31
Expenses		
Cost of material Consumed		-
Purchase of stock-in-trade	16	52,09,695.48
Changes in inventories	17	30,17,515.52
Employee benefit expenses	18	9,60,000.00
Finance costs	19	16,45,929.50
Depreciation and amortization expenses		12,621.00
Other expenses	20	5,59,305.68
Total expenses		1,14,05,067.18
Profit before exceptional extraordinary items and partners remuneration and tax		4,81,414.13
Exceptional items		-
Profit before extraordinary items and partners remuneration and tax		4,81,414.13
Extraordinary items		-
Prior period item		-
Profit before partners remuneration and tax		4,81,414.13
Partners remuneration		-
Profit before tax		4,81,414.13
Tax expenses		
Current tax		1,65,426.00
Deferred tax		-
Excess/short provision relating earlier year tax		-
Profit(Loss) for the period		3,15,988.13
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	2	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. VINOD JANGRA & ASSOCIATES

Chartered Accountants

(FRN: 0033582N)

AMIT KUMAR
PARTNER

Membership No.: 530473

UDIN : 25530473BMOPKB592

Place: Hisar

Date: 08/10/2025



For S & M DEVELOPERS

Madan Lal Khurana
Partner
Place : Hisar

(F.Y. 2024-25)

S & M DEVELOPERS

D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD-125120

Note No. 1 Brief about the Entity

M/s. S & M Developers is a partnership firm engaged in the business of real estate development. The firm was constituted with the primary objective of developing residential colonies and providing quality infrastructure to its clients. In pursuance of its business objectives, the firm undertook a real estate development project titled "Palm Drive", located at Sector 6, Tohana, District Fatehabad (Haryana). The said project was duly approved and licensed by the Department of Town and Country Planning, Haryana (DTCP), vide License No. 68 of 2022, granted under the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975.

Madan

(F.Y. 2024-25)

S & M DEVELOPERS

D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD, FATEHABAD-125120

Partners Capital Account

Note No. 3

₹ in rupees

Particulars	Madan Lal Khurana	Suresh Chand Garg	Particulars	Madan Lal Khurana	Suresh Chand Garg
To Drawings	60,02,000.00	-	By Balance B/F	4,62,98,013.89	3,49,03,013.88
			By Net Profit	1,57,994.07	1,57,994.06
			By Interest to Partners	9,46,559.00	6,98,060.00
			By Deposit Bank	24,20,000.00	-
To Balance C/F	4,38,20,566.96	3,57,59,067.94			
Total	4,98,22,566.96	3,57,59,067.94	Total	4,98,22,566.96	3,57,59,067.94

Note No. 4 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2025
Loans and Advances from related parties	
Madan Lal Khurana HUF	1,00,000.00
	1,00,000.00
	-
Total	1,00,000.00

Note No. 5 Trade payables

₹ in rupees

Particulars	As at 31st March 2025
(B) Others	
M/s. Bala Ji Enterprises	3,89,447.00
M/s. Ganpati Constructions	1,81,484.00
M/s. Panchmukhi Ceramics P Ltd	2,34,600.00
Sh. Sumit Kumar	30,000.00
	8,35,531.00
Total	8,35,531.00

Note No. 6 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2025
Others payables	
Audit fees Payable	11,000.00
Electricity Bill Payable	12,801.00
Salary Payable	7,86,000.00
	8,09,801.00
Total	8,09,801.00

Note No. 7 Provisions

₹ in rupees

Particulars	As at 31st March 2025		
	Long-term	Short-term	Total
Other provisions			
Current tax provision	-	1,65,426.00	1,65,426.00
	-	1,65,426.00	1,65,426.00
Total	-	1,65,426.00	1,65,426.00



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Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2025

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Generator	15.00%	31,067.00	-	-	-	31,067.00	4,660.00	26,407.00
Plant and Machinery	15.00%	53,071.00	-	-	-	53,071.00	7,961.00	45,110.00
Total		84,138.00	-	-	-	84,138.00	12,621.00	71,517.00

Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2025	
	Long-term	Short-term
Loans and advances to related parties Unsecured, considered good		
Other loans and advances		
Jitender Singh	12,50,000.00	-
Sukhwinder Singh	10,00,000.00	-
Sukhpal Singh	31,36,718.00	-
Vikramjeet Singh Sindhu	12,50,000.00	-
	66,36,718.00	-
Total	66,36,718.00	-

Note No. 10 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2025
Security Deposit	1,50,000.00
Bank deposits with more than 12 months maturity	1,11,83,836.70
Total	1,13,33,836.70

Note No. 11 Inventories

₹ in rupees

Particulars	As at 31st March 2025
(Valued at cost or NRV unless otherwise stated)	
Finished Goods	4,96,39,937.01
WIP	1,18,79,714.08
Total	6,15,19,651.09

Note No. 12 Cash and Bank Balances

₹ in rupees

Particulars	As at 31st March 2025
On current accounts	
Bank of Baroda 3243	9,409.52
HDFC Bank 22154	1,18,591.46
Indusind Bank 33349	1,05,458.63
HDFC Bank 23418	75,224.40
Total	3,08,684.01
Cash on hand	
Cash in hand	34,531.00
Total	34,531.00
Total	3,43,215.01

Note No. 13 Other current assets

₹ in rupees

Particulars	As at 31st March 2025
Other Assets	
Tds Receivable	70,303.10
Shyam Kur Enterprises(adv to contractor)	15,15,152.00
Total	15,85,455.10



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Note No. 14 Revenue from operations

₹ in rupees

Particulars	31st March 2025
Sale of products	
Sale of Plots Project 1	1,11,79,600.00
	1,11,79,600.00
Revenue from operations	1,11,79,600.00
Less: Excise duty	-
Net revenue from operations	1,11,79,600.00

Note No. 15 Other income

₹ in rupees

Particulars	31st March 2025
Interest Income	
Interest on FD	7,04,757.03
	7,04,757.03
Other non-operating income	
Interest on Income Tax Refund	526.80
Discount Received	1,597.48
	2,124.28
Total	7,06,881.31

Note No. 16 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2025
Construction Cost of Project 2	51,14,091.48
Plot No. 42 Construction Cost	47,840.00
Plot No. 43 Construction Cost	47,764.00
Total	52,09,695.48

Note No. 17 Changes in inventories

₹ in rupees

Particulars	31st March 2025
Inventory at the end of the year	
Work-in-Progress	1,18,79,714.08
Traded Goods	4,96,39,937.01
	6,15,19,651.09
Inventory at the beginning of the year	
Work-in-Progress	66,70,018.60
Traded Goods	5,78,67,148.01
	6,45,37,166.61
(Increase)/decrease in inventories	
Work-in-Progress	(52,09,695.48)
Traded Goods	82,27,211.00
	30,17,515.52

Note No. 18 Employee benefit expenses

₹ in rupees

Particulars	31st March 2025
Salaries and Wages	
Salary Exp.	9,60,000.00
	9,60,000.00
Total	9,60,000.00

Note No. 19 Finance costs

₹ in rupees

Particulars	31st March 2025
Interest	
Interest on Late Deposit TDS	160.00
	160.00
Other Borrowing costs	
Bank Charges	1,150.50
	1,150.50
Interest on partners capital/members capital	
Interest to partner	16,44,619.00
	16,44,619.00
Total	16,45,929.50



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Note No. 20 Other expenses

₹ in rupees

Particulars	31st March 2025
Accounting Fees	30,000.00
Advertisement	11,000.00
Diesel & Petrol Exp.	1,28,578.68
Electricity Exp.	74,304.00
General Exp.	17,073.00
Hrera Registration Exp.	2,20,000.00
Income Tax Paid	48,831.00
Other Expenses (Direct)	18,719.00
Audit fees	11,000.00
Total	5,59,305.68

Note No. 10(a) Other non-current assets: Security Deposit

₹ in rupees

Particulars	31st March 2025
Security Given Pollution Department (Project-1)	75,000.00
Security Given Pollution Department (Project-2)	75,000.00
Total	1,50,000.00

Note No. 10(b) Other non-current assets: Bank deposits with more than 12 months maturity

₹ in rupees

Particulars	31st March 2025
Fixed Deposit 3963	35,19,481.10
Fixed Deposit 5218	76,64,355.60
Total	1,11,83,836.70



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S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, RATIA ROAD, TOHANA, FATEHABAD, HARYANA, 125120

Note "2"

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. General :-
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Revenue Recognition :-
Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
3. Fixed Assets :-
Fixed Assets are stated at their written down value.
4. Depreciation :-
Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.
5. Inventories :-
Inventories are valued at cost.
6. Borrowing cost:-
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is _____ Nil _____.
7. Investments :-
Investments are stated at cost.
8. Foreign Exchange Transactions :-
All receivables/payables at the year-end invoiced in foreign currencies in respect of exports/imports made, for which no forward cover has been taken, are accounted for at the appropriate respective year-end exchange rates.
9. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
10. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The impact of same has also not given.
11. The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.



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S & M DEVELOPERS
D-126, MARVEL CITY, SECTOR-7, TOHANA, RATIA ROAD,
FATEHABAD-125120

(F.Y. 2024-2025)

12. Amount not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection is Rs. _____0_____.
13. The carrying amount of inventories as on 31/03/2025 is as follows:
Rs. 6,15,19,651.00

As per Our Separate Audit Report of Even date attached.

For M/S. VINOD JANGRA & ASSOCIATES
Chartered Accountants

For S & M DEVELOPERS

Sd/-
(AMIT KUMAR)
PARTNER
Membership No. 53047
Registration No. 0033582N
Place:- HISAR



Sd/-
(Madan Lal Khurana)
Partner

Date: - 08/10/2025
UDIN:- 25530473BMOPKB5920