



Alphabets of Trust

MITTAL NAVEEN & ASSOCIATES CHARTERED ACCOUNTANTS

Regd. Office: 206, Tirupati Plaza, Street No.-1, Shakarpur, Delhi - 110092

Chartered Accountants Certificate

Annexure C

Report for quarter ending

Sep-19

Subject

Certificate for withdrawal of money from separate RERA account at the end of the Sept-2019 quarter

1 I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (Sept-2019).

Sr.No.	Particulars	Information
1	Project/phase of the project	ATS TOURMALINE
2	Location	SEC-109, VILLAGE-BABUPUR, TEHSIL & DISTRICT- GURUGRAM, STATE - HARYANA
3	Licensed area in acres	10.41785 (POCKET A OF SANCTIONED PLAN)
4	Area for registration in acres	10.41785 (POCKET A OF SANCTIONED PLAN)
5	HARERA registration no.	41 of 2017 dt 10.08.2017
6	Name of licensee	Raj Kiran Pvt. Ltd. & Others, in Collaboration With Chintels India Ltd.
7	Name of collaborator	NA
8	Name of developer	ALMOND INFRABUILD PRIVATE LIMITED
9	Estimated cost of real estate project	84377.86

2 Details Related to Inspection are as under

1	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	04th October 2019
2	Name of chartered accountant firm/individual	Mittal Naveen & Associates

3 I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;

4 This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate (Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till date

5 Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

For M/s Mittal Naveen & Associates
Chartered Accountants
FRN -028063N



CA Naveen Kumar Mittal
Partner
M.No -519921
Date-14th October 2019
Place-Delhi
UDIN- 19519921AAAAGQ9387
Certificate No-93

Sr.No.	Description	Estimated (Column - A)		Incurred & paid (Column - B)	
		Amount (RS. In Lacs)	(%) of total cost	Amount (RS. In Lacs)	(%) of total
1	Land Cost Expenditure	12,870.00	15.25	12,870.00	16.30
2	External Development Charges	2,659.84	3.15	2,659.84	3.37
3	Infrastructure Development Charges	501.52	0.59	501.52	0.64
4	Internal Development Works	-	-		-
5	Cost of Construction	30,033.00	35.59	25,438.84	32.22
6	Cost of Construction of Community Facilities				-
7	Other Cost	38,313.50	45.41	37,487.51	47.48
8	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated column -A	84,377.86			
9	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of Incurred and Paid Column – B (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	78,957.71			
10	Percentage of completion of construction work (as per project architect's certificate by the end of month/quarter)	85%			
11	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	94%			
12	Amount which can be withdrawn from the separate RERA bank Account. Total estimated cost x proportion of cost incurred and paid	78,957.71			
13	Less: Amount withdrawn till date of this certificate as per the books of accounts and bank statement	34,528.57			
14	Net Amount which can be withdrawn from the separate RERA bank Account under this certificate.	44,429.14			

Note :- Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed

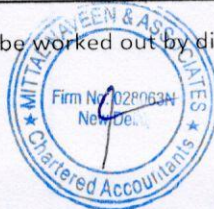


Table- B
Details of RERA Bank Account:

Bank Name	HDFC BANK LTD
Branch Name	SECTOR 18 NOIDA
Account No.	57500000104530
IFSC Code	HDFC0000088
Opening Balance (as on 01.07.2019)	8.72
Deposits during the period	1,763.21
Withdrawals during the period	1,687.54
Closing Balance (as on 30.09.2019.)	84.39

