

We, **M/s Boxacres Developers Private Limited** has opened **RERA Account** for the Project-**"The Aerth"**, a Retirement Housing Project situated in Village Naurangpur, Sector 79, Gurgaon in ICICI Bank Limited.

Bank has opened the following accounts:

Sr. No.	Type of bank account	Name and branch of the bank
1.	Master Account of the project	ICICI Bank Limited ICICI Bank Ltd, 005 A, Unitech Trade Centre, Sector Road, Sushant Lok, Phase I, Gurgaon - 122002 IFSC: ICIC0000314 A/C No. 777705989796
2.	Separate RERA account of the project	ICICI Bank Limited ICICI Bank Ltd, 005 A, Unitech Trade Centre, Sector Road, Sushant Lok, Phase I, Gurgaon - 122002 IFSC: ICIC0000314 A/C No. 777705989795
3.	Free account of the promoter of the project	ICICI Bank Limited ICICI Bank Ltd, 005 A, Unitech Trade Centre, Sector Road, Sushant Lok, Phase I, Gurgaon - 122002 IFSC: ICIC0000314 A/C No. 777705989794

- Master Account** – in this account only the amount realized from the allottees of the real estate project from time to time shall be deposited.
We further undertake that there shall be no lien on this account No 777705989796 opened in bank.
- Separate RERA Account:** as per provisions of RERA, a separate account is to be maintained by us i.e. promoter in a scheduled bank wherein 70% or more of the amounts realized from the allottees of the project is to be deposited as per Section 4 (2) (I) (D) of the Act ibid to cover the costs of the construction and land costs of the project and shall be used only for that purposes. This shall be a no lien account.
- Promoter's Free Account for the Project:** The 'promoters free account' means an account wherein the residual amount after depositing 70% or more of the amount realized from the allottees in RERA account is deposited.

As per the understanding/agreement between **M/s Boxacres Developers Private Limited** and **ICICI Bank Limited**, I, the Bank Manager/authorized signatory undertakes to ensure that the bank shall transfer 70% amount in the RERA Account when the amount is received in the Master Account. I shall also ensure the compliance of statutory provisions of RERA, 2016 in operation of these bank accounts.

Signed by Bank Manager/authorized signatory

Deepak Choudhary
DBM



ICICI Bank Limited
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Website www.icici.bank.in
CIN : L65190GJ1994PLC021012

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Corp. Office : ICICI Bank Towers, Bandra-Kurla
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