

INDEPENDENT AUDITOR'S REPORT

To,
The Partners,
Gurugram

Opinion

We have audited the financial statements of M/S GCC INFRA, which comprise the Balance Sheets as of March 31, 2022, and the profit and loss account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with standards on Auditing (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



TRYN AVH & CO
CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **TRYN AVH & CO**
Chartered Accountants
FRN: 005008N

CA Vipin Sharma
(Partner)
M No: 512515

Place: Gurugram
Date: 26th September, 2022

UDIN: 22512515AWGEFQ6121



M/S GCC INFRA (Flora Avenue- Sector 88A)
P-903-905, 9th Floor, JMD Megapolis, Sector-48, Sohna Road, Gurugram, Haryana-122018

Balance Sheet as at 31st March 2022.

		Schedule No.	Flora Avenue - Sector 88A
1	Capital account		
	(a) Partners capital		
	(b) Partners current capital	1	8,84,89,004
			8,84,89,004
2	Long term borrowings	2	40,73,33,005
			40,73,33,005
3	Current liabilities		
	(a) Trade payables	3	4,28,854
	(b) Other current liabilities	4	15,28,34,433
	(c) Short term provisions	5	22,69,406
			15,55,32,693
	Total		65,13,54,702
1	Non-current assets		
	(a) Fixed assets	6	3,07,822
			3,07,822
2	Current assets		
	(a) Inventories	7	58,58,01,756
	(b) Trade Receivable	8	-
	(c) Cash and cash equivalents	9	6,50,18,329
	(d) Short term loan and advances	10	-
	(e) Other current assets	11	2,26,795
			65,10,46,880
	Total		65,13,54,702

As per our Report of even date.

FOR TRYNAVH & Co.

Chartered Accountants,

Vipin Sharma

CA Vipin Sharma

Partner

M. No.: 512515

FRN No.: 005008N

PLACE : Gurugram

DATED : 26/09/2022



For GCC INFRA

For GCC INFRA

Ryan

Partner
Partner

For GCC INFRA

Manoj Kumar

Partner
Partner

UDIN : 22512515AW6EF06121

Statement of Profit & Loss for the year ended March 31, 2022

		Schedule No.	Flora Avenue - Sector 88A
1	Revenue from operations Other Income	12	- 6,80,433
2	Expenses (a) Contract execution expenses (b) Changes in inventories of finishing goods, work in progress and contracts in progress (c.) Employee benefits expenses (d) Other expenses	13 14 15 16	47,56,14,886 (47,56,14,886) - -
	Total		-
3	Earning before exceptional item, interest tax, depreciation and amortisation (EBITDA) (1-2)		6,80,433
4	Finance costs	17	-
5	Depreciation and amortisation expenses	6	54,322
6	Profit before exceptional item and tax (3-4-5)		6,26,111
7	Tax expenses (a) current tax (b) Prior Period Adjustment		1,95,347
8	Profit for the year (6-7)		4,30,764

As per our Report of even date.

FOR TRYNAVH & Co.

Chartered Accountants,


CA Vipin Sharma
Partner

M. No.: 512515
FRN No.: 005008N
PLACE : Gurugram

DATED :



For GCC INFRA
For GCC INFRA


Partner
Partner

For GCC INFRA

Partner

Particulars	Flora Avenue - Sector 88A
Schedule - 2	
Long term borrowings	
Secured Loan	
CSL Finance Limited	8,61,56,000
Rajasthan Global Sec. Pvt. Ltd.	14,38,44,000
Unsecured Loan	
Gyanender Joon	20,00,000
Krishna International Industries	10,00,000
Manoj Mittal	20,00,000
Parveen Khurana/Nitin	15,00,000
Pushpa	24,42,897
V.K. Motors Private limited	16,83,90,108
	40,73,33,005
Schedule - 3	
Trade Payable	
Sundry Creditors	4,28,854
	4,28,854
Schedule - 4	
Other current liabilities	
Payable against Land	15,28,34,433
	15,28,34,433
Schedule - 5	
Short Term Provisions	
TDS Payable	22,69,406
	22,69,406
Schedule - 6	
Fixed Assets	
	3,07,822
	3,07,822
Schedule - 7	
Inventories	
Work in Progress	58,58,01,756
	58,58,01,756
Schedule - 8	
Trade Receivable	
Sundry Debtors	-
	-
Schedule - 9	
Cash and cash equivalents	
Bank accounts	4,38,47,877
Accrued Interest	6,12,562
FDR against Lien for EDC	1,65,46,390
FDR against Lien for IDW	40,11,500
	6,50,18,329
Schedule - 10	
Short term loan and advances	
Advance to suppliers	-
Advance to Employee	-
	-



For GCC INFRA

Raan

Partner

Schedule - 11	
Other current assets	
Prepaid Expenses	2,26,795
	2,26,795
Schedule - 12	
Revenue from operations	
Gross Receipts	-
	-
Schedule - 13	
Direct Expenses	
Purchases	22,20,838
Project Expenses	47,33,94,048
	47,56,14,886
Schedule - 14	
Changes in inventories of finishing goods, work in progress and contracts in progress	
Inventories at the end of year	
Work in progress	58,58,01,756
Inventories at the beginning of the year	
Work in progress	11,01,86,870
Net (increase)/decrease	(47,56,14,886)
Schedule - 15	
Employee benefit expenses	
Employee Salary Expenses	-
Staff expenses	-
	-
Schedule - 16	
Other Expenses	
Office Expense	-
	-
Schedule - 17	
Finance Cost	
Bank Charges	-
	-

For GCC INFRA



Rajan

Partner

Schedule -1

Partners' Current Capital Account - (Flora Avenue- 88A)

Name of Partners	Opening balance as on 01.04.2021	Introduce During the Year	Withdrawal During the Year	Net Profit/(Loss)	Closing Balance As on 31.03.2022
Mr. Jitender Kumar Kadian	12,95,827	8,20,000	-	29,292	21,45,119
Mr. Ajay Goyal	35,71,100	-	-	76,891	36,47,991
Mr. Jitender Janghu	-	15,92,051	-	1,83,075	17,75,126
Breez Builders & Developers Private Limited	10,53,57,318	19,80,01,831	22,40,92,317	64,615	7,93,31,447
Mr. Rajeev Jain	-	15,12,430	-	76,891	15,89,321
Total	11,02,24,245	20,19,26,312	22,40,92,317	4,30,764	8,84,89,004



For GCC INFRA
Rajan
 Partner

For GCC INFRA
Ajay Goyal
 Partner

Schedule-6 of Fixed Assets as per the Income Tax

FLORA AVENUE - SECTOR 88A - FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK				DELETION During the Year	TOTAL	DEPRECIATION FOR THE YEAR	NET BLOCK	
		WDV as on 01.04.2021	ADDITION More than 6 months	ADDITION Less than 6 months					Rs.	W.D.V. AS ON 31.03.2022
Bolero Campar Gold	15%	3,62,144					3,62,144	54,322		3,07,822
Total		3,62,144					3,62,144	54,322		3,07,822

For GCC INFRA

 Partner

For GCC INFRA

 Partner

