KHATUSHYAM PROJECTS PVT. LTD.

1540/15 ... NO -105, FIRST FLOOR, KUCHA KACHA BAGH, S.P. MUKHERJEE MARG DELHI-110006
CIN: ...09DL2006PTC151497
Ref No.

DATE

NOTICE

Notice is hereby given that Eighth Annual General Meeting of the Members of Company will be held at 11.00 AM on Tuesday the 30th September, 2014 at Regd. Office of the company to transact the following business:

ORDINARY BUSINESS:

a). To receive, consider and adopt the Audited Balance Sheet as on 31st March 2014 and the Profit and loss Account for the year ended on 31st March 2014, together with the Director's report and the Auditors report thereon.

b). To appoint Auditors who shall hold office from the conclusion of this AGM till the conclusion of next AGM and to authorize the Board to fix their remuneration.

c). Any other matter with the permission of the chair.

Place: New Delhi

Date: 16/08/2014

By Order of Board

For KHATUSHYAM PROJECTS PVT. LTD.

(Director)

Notes:

1. **A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself. A proxy is need not be a member of the Company.**

2. **The proxies in order to be effective must be lodged with the Company at least 48 hours before the time of holding the meeting.**

SHYAM PROJECTS PVT. LTD.
NO -105, FIRST FLOOR, KUCHA KACHA BAGH, S.P. MUKHERJEE MARG DELHI-110006
...2006PTC151497

DATE

DIRECTOR' S REPORT

To

The Members ,
KHATUSHYAM PROJECTS PVT. LTD.

The Directors of your company are presenting the Eighth Annual Report on the operation of the company and the audited statement of accounts for the year ending 31.03.2014 .

FINANCIAL RESULTS :
During the year company has incurred a net loss of Rs. 0.56 Lacs .

PERSONNEL :
During the year under review , the company had no employee , the particulars and information regarding whom is required to be given in term of Section 217(2A) of the companies Act , 1956 . read with the companies (particulars and employees rule 1975) as amended .

AUDITORS
The present Auditors M/s Goyal & Singhal , Chartered Accountants , shall retire at the forthcoming Annual General meeting . Being eligible they offer themselves for reappointment

PUBLIC DEPOSIT
The company has not taken any deposit from the public during the year covered by this report .

THE DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 217(2AA) of the Companies Act , 1956 with respect to Directors' Responsibility Statement , it is hereby confirmed :

Contd.....P...2...

i.) that in preparation of the accounts for the financial year ended 31st March ,2014 the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and profit or loss of the company for the year under review.

iii) that the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting of fraud and other irregularities ;

iv) that the Directors had prepared the accounts for the financial year ended 31st March , 2014 on a going concern basis.

CONSERVATION OF ENERGY , TECHNOLOGY ABSORPTION , FOREIGN EXCHANGE EARNING AND OUT GOINGS : Nil /N.A.

By order of the Board

Place : Delhi

Date : 10|08|2014

DIRECTOR **DIRECTOR**

am K. Singhal
m, F.C.A.

GOYAL & SINGHAL
Chartered Accountants
BN-57, 3rd Floor, (East) Shalimar Bagh,
New Delhi-110088
Ph.: 47094901 Fax: 91-11-47094906

AUDITORS REPORT

To the members of
KHATUSHYAM PROJECTS PVT. LIMITED

1. We have audited the attached Balance Sheet of the **Khatushyam Projects Pvt. Ltd.** . as at 31st March 2014 and also the annexed Profit & Loss account of the company for the year ended on that date . These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statement based on our audit .

   We conducted the audit in accordance with auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement . An audit includes examining , on a test basis evidence supporting the amounts and disclosers in the financial statements . An audit also includes assessing the accounting principles used and significant estimates made by management . as well as evaluating the overall financial statement presentation . We believe that our audit provides a reasonable basis for our opinion.

2. As required by the Companies (Auditor's Report) Order , 2003, issued by the Central Government of India , in terms of section 227(4A) of the Companies Act , 1956 , we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order .

3. We report that :

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit .
b. In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books .
c. The Balance Sheet & Profit & Loss account dealt with by this report are in agreement with the books of accounts.
d. In our opinion the Balance Sheet and Profit & Loss account complies with the mandatory Accounting Standards referred in section 211(3C) of the companies Act , 1956 .
e. On the basis of information obtained , none of the directors of the Company are prima facie disqualified under section 274(1) (g) of the Companies Act , 1956 as on 31.03.2014 from being appointed as directors of the Company.
f. In our opinion and to the best of our information and according to the explanation given to us , the said accounts , read together with the Accounting Policies and Notes forming parts of the accounts give the information required by the Companies Act , 1956 in the manner so required and give a true and fair view :

Contd..p.....2........

GOYAL & SINGHAL
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,
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am K. Singhal
m, F.C.A.

i) In the case of Balance Sheet, of the State of affairs of the company as at 31st March ,2014 and

ii) In the case of Profit & loss account ,of the loss for the period ended on that date.

For Goyal & Singhal
Chartered Accountants

Place : Delhi
Date : 10/08/2014

V.K.Singhal
Partner
F.C.A.

GOYAL & SINGHAL
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,
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am K. Singhal
m, F.C.A.

Annexure referred in paragraph 3 of the Auditor's Report of even date to the Members of M/S Khatushyam Projects Pvt. Ltd., on the Accounts for the year ended on 31st March 2014.

1 The company have no fixed assets , so this clause is not applicable on the company.

2 (a) Inventories have been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.

(b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.

(c) In our opinion and explanation given to us, the company has maintained proper inventory records The discrepancies if any noticed on physical verification have been dealt with in the books of accounts .

(d) In our opinion and on the basis of our examination the valuation of the stock is fair and proper and in accordance with normally accepted accounting principles and is on the same basis as in preceding year.

3. The company has taken loan ,during the year , from directors/shareholders and their relatives including inter corporate loans to the tune of Rs. 12.97 Cr. as outstanding on 31.03.14 , as covered under section 301 of the act which is not prejudice to the interest of the company . The company has granted unsecured loans to such parties as covered under section 301 of the act to the tune of Rs. 0.45 Cr. as outstanding on 31.03.2014 .

4. In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Inventory . During the course of our audit, we have not observed any continuing failure to correct major weaknesses in Internal Control

5. According to information given to us, we are of the opinion that the transaction that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered. In our opinion and according to the information and explanation given to us there were no transaction of purchase of goods and materials and sale of goods material and services made in pursuance of contracts or arrangements falling under section 301 of the companies act, 1956, and aggregating during the year to Rs. 500000/- or more in respect of each party

6 The company has not accepted any deposit from public to be covered under section 58-A and 58-AA of the Companies Act, 1956 and Companies Rules, 1975 (Acceptance of Deposits).

7. The company is yet to set up an internal audit system commensurate with the size of the company and nature of its business .

8. As per information and explanation given to us the company is not required to maintain cost records under 209(i)(d) of Companies Act, 1956.

9. a) According to the information and explanation given to us during the year the Provident Fund and Employee State Insurance Act are not applicable on the company .

b) According to the information and explanation given to us, there were no undisputed amounts payable in respect of income tax, wealth tax, custom duty and excise duty which have remained outstanding as at 31st March 2014 for the period of more than six months from the date they become payable.

10. The accumulated losses of the company is Nil .

11. In our opinion and according to the information and explanations given to us the company has not taken any loan from financial Institution and Bank . So this clause is not applicable on the company .

12. During the period covered by our audit reports, the company has not granted any loans and advances on the basis of security by way of pledge of shares ,debentures and other securities.

13. In our opinion ,the company is not a chit fund or a nidhi /mutual benefit fund / society . Therefore , the provision of clause 4 (xiii) of the Order are not applicable to the company .

14. In our opinion , the company is not dealing in or trading in shares , securities , debentures and other investments. Accordingly , the provision of clause 4 (xiv) of the order are not applicable to the company .

15. According to the information and explanations given to us , the company has not given corporate /bank guarantee for loans taken by others from bank or financial institution .

16. According to the information and explanation given to us the company has not obtained any term loans.

17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company we report that the no funds raised on short-term basis have been used for long-term investment. No long term funds have been used to finance short-term assets except working capital.

GOYAL & SINGHAL
Chartered Accountants

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ram K. Singhal
om, F.C.A.

18. During the year , the company has not issued fresh equity shares /preference shares .
19. The company has not issued any debentures during the year .
20. The company has raised money by issuing 1545000 fresh equity shares @ Rs. 10/- each during the year .
21. Based upon the audit procedures performed and according to the information and explanations given by the management we report that no fraud on or by the company was noticed or reported during the year .

For Goyal & Singhal
Chartered Accountants

Date: 12/08/2014
Place: Delhi

(Vikram Kr. Singhal)
M. No. 97514
(Partner)

KHATUSHYAM PROJECTS PVT. LTD

...heet (Revised SCH-VI)

...st March

	Notes No	31/03/2014		31/03/2013	
...QUITY AND LIABILITIES					
1 Share holders' Funds					
a) Share Capital	I	30,000,000.00		14,550,000.00	
b) Reserve & Surplus		12,463,006.00	42,463,006.00	12,525,666.00	27,075,666.00
2 Non Current Liabilities					
a) Long term borrowings	III	129,655,000.00	129,655,000.00	131,405,000.00	131,405,000.00
3 Current liabilities					
a)Short term loan & advances	IV	14,000,000.00		21,800,000.00	
b)Other Current liabilities	V	159,250.00		132,150.00	
c)Short -term provisions	VI	25,000.00	14,184,250.00	25,000.00	21,957,150.00
Total			186,302,256.00		180,437,816.00
ASSETS					
1 Non-current assets					
Investment	VII	1800000.00		1,800,000.00	
Other non current assets	VIII	82,960.00	1,882,960.00	46,920.00	1,846,920.00
2 Current Assets					
Inventories	IX	172,720,250.00		172,720,250.00	
Cash & Cash Equivalents	X	375,283.00		112,383.00	
Short -term loan & advances	XI	11,301,303.00		5,742,303.00	
Other current assets	XII	22,460.00	184,419,296.00	15,960.00	178,590,896.00
Total			186,302,256.00		180,437,816.00
Summary of Significant accounting policies The accompanying notes are integral part of financial statements	XV				

...s per separate report of even date attached

for : Goyal & Singhal
Chartered Accountants

Vikram Kumar Singhal
Partner
M.No. 097514

...irector

Director

...e 30/07/2014
...ce NEW DELHI

KHATUSHYAM PROJECTS PVT. LTD

Profit and loss statement for the year ended as on 31/03/2014

Particuslrs	Notes No	2014	2013
REVENUE			
Other Income			
Total Revenue		-	-
Expenses			
Depreciation & Amortization expenses	XIII	22,460.00	15,960.00
Other Expenses	XIV	40,200.00	34,625.00
Total Expenses		62,560.000	50,585.00
Profit before exceptional and extraordinary items and tax		(62,660.00)	(50,585.00)
Profit /(Loss)before tax		(62,660.00)	(50,585.00)
Tax expenses			
- Current Tax		-	-
- Deferred Tax		-	-
		-	-
Profit/ (loss) for the period from continuing operations		(62,660.00)	(50,585.00)
Profit/ (loss) from dicontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/ (loss) from dicontinuing operations (after tax)		-	-
Profit for the period		(62,660.00)	(50,585.00)
Basis/Diluted Earning per Share of Rs 10 each (in Rupee)		(0.02)	(0.04)
		-	-
Summary of Significant accounting policies The accompanying notes are integral part of financial	XV		

As per separate report of even date attached

for : Goyal & Singhal
Chartered Accountants

Director

Director

Vikram Kumar Singhal
Partner
M No. 087514

Date
Place

...ounts

KHATUSHYAM PROJECTS PVT. LTD.

...st March ,

SHARE CAPITAL	2014	2013
...orised		
...0,000 (Previous Year 20,00,000)Equity shares of Rs 10/- each	30,000,000.00	20,000,000.00
...ed, Subscribed & Paid-up	30,000,000.00	20,000,000.00
...000 (Previous Year 1455000) Equity shares of Rs. 10/- each fully paid up	30,000,000.00	14,550,000.00
	30,000,000.00	14,550,000.00

...details of shareholders holding more than 5% shares as at 31st March , 2014 is set out below :

...e of the shareholder	No of Shares	% held as at 31st March,2014
...ares:		
...is Buildwell Pvt. Ltd.	290000	9.67
...hottam Dass Garg	185000	6.17
...Huang Precision Moulds Co. Pvt. Ltd	295000	9.83
...der Kumar Sharma	1345000	44.83

...reconcilation fo the number of shares outstanding as at 31st March,2014 ...31st March ,2013 is set out below

...culars	As at	
...ty Shares	31st March,2014	31st March,2013
...es outstanding at the beginning of the year	1,455,000	1,455,000
...es issued during the year	1,545,000	-
...es bought back during the year	-	-
...es outstanding at the end of the year	3,000,000	1,455,000

...31st March ,	2014	2013
RESERVE & SURPLUS		
a) Securities Premium Account	11,800,000.00	11,800,000.00
...) Surplus		
...ening Balance	725,666.00	776,251.00
Net Profit /Net Loss during the current year	(62,660.00)	(50,585.00)
Closing Balance	663,006.00	725,666.00
	12,463,006.00	12,525,666.00

...31st March ,	2014	2013
NON CURRENT LIABILITIES		
Long term borrowings from related parties		
Dwarkadhis Estate Pvt. Ltd.	129855000.00	131405000.00
	129855000.00	131405000.00
...URRENT LIABILITIES		
Short -term-borrowings from Related Parties		
- Dwarkadhis Buildwell Pvt. Ltd.	-	1,000,000.00
- Reliable Realtech Pvt. Ltd.	-	6,800,000.00
Others		
- Dwarkadhis Projects Pvt. Ltd	14,000,000.00	14,000,000.00

	14,000,000.00	21,800,000.00
rent Liabilities		
payables	159,250.00	132,150.00
	159,250.00	132,150.00
ort -term-provisions		
Audit Fees	25,000.00	25,000.00
	25,000.00	25,000.00
NON CURRENT ASSETS		
Investment		
- Investment in Equity Shares (Unquoted)		
180000 Shares of M/s Galaxy Realcon Pvt. Ltd.	1,800,000.00	1,800,000.00
	1,800,000.00	1,800,000.00
Other Non Current Assets		
- Pre Operative & Pre Exp To the extent not written off	82,980.00	46,920.00
	82,980.00	46,920.00
CURRENT ASSETS		
Inventories (valued at cost)		
Stock in trade		
Land	172,720,250.00	172,720,250.00
	172,720,250.00	172,720,250.00
CASH AND CASH EQUIVALENTS		
Cash and Bank balances		
Balances with banks:		
On Current Accounts		
With Punjab Nationla Bank , Shalimar Bagh ,Delhi	9,833.00	7,933.00
With The Federal Bank Ltd., Shalimar Bagh ,Delhi	271,000.00	10,000.00
-Cash in hand	94,450.00	94,450.00
	375,283.00	112,383.00
Short Term Loan & Advances		
- Dwarkadhis Buildwell Pvt. Ltd	4,500,000.00	-
- Licence Fees Paid to DTCP , Haryana	5,741,121.00	5,741,121.00
- Advance income tax/ Income tax deducted at Source/Refunds receivable	1,182.00	1,182.00
-Scrutiny Fees to DTCP,Haryana	1059000.00	-
	11,301,303.00	5,742,303.00
OTHER CURRENT ASSETS		
Pre Operative & Pre Exp. (to the extent not w/off)	22,460.00	15,960.00
	22,460.00	15,960.00
DEPRECIATION & AMORTISATION EXPENSES		
- Preliminarly & Pre. Operative Exp. w/off	22460.00	15960.00
	22460.00	15960.00
OTHER EXPENSES		
it Fee	25,000.00	25,000.00
al & Professional Expenses	7,100.00	4,150.00
ig Fees	7,500.00	3,000.00
ik Charges	600.00	2,475.00
	40,200.00	34,625.00

GOYAL & SINGHAL

KHATUSHYAM PROJECTS PVT. LTD.

NOTES XV : NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014.

A. SIGNIFICANT ACCOUNTING POLICIES.

1 The financial statements are prepared under the historical cost convention using the accrual method of accounting.

2 There is no any depreciable fixed assets acquired by the company.

3 Preliminary expenses are amortised over a period of ten years.

4 Inventories : Closing stock are valued at cost .

5 Revenue Recognition : Sale of land is recognized when the possession of land is handed over to the buyer and transfer the title in their name .

6. Investment in unquoted and unlisted shares are valued at cost .

B. NOTES ON ACCOUNTS

7. Contingent liabilities – Nil

8. Remuneration to Auditors :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
As Audit Fees	25000.00	25000.00

9. Foreign Exchange Earning & Expenditure : Nil

10. Previous year's figure has been re- grouped / re arrange where ever necessary. Further figures given in bracket relates to previous year .

11. In the opinion of the Board of Directors, Current Assets , Loans & Advances have a value on realization at least equal to the amount at which these are stated in the Balance Sheet.

For Goyal & Singhal
Chartered Accountants

Place : Delhi

Date : 10|06|2014

V.K. Singhal
Partner
F.C.A.