

Bond



Indian-Non Judicial Stamp
Haryana Government



Date : 04/06/2022

Certificate No. G0D2022F2092



Stamp Duty Paid : ₹ 101

(Rs. Only)

GRN No. 91141546



Penalty : ₹ 0

(Rs. Zero Only)

Deponent

Name : Gcc Infra

H.No/Floor : P903905

Sector/Ward : Sec48

Landmark : Jmd megapolis sohna road

City/Village : Gurgaon

District : Gurugram

State : Haryana

Phone : 93*****01



Purpose : AGREEMENT to be submitted at Gurgaon

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website <https://egrashry.nic.in>

DDJAY
FORM LC-IV
(See rule 11)

Agreement by owner/developer of land intending to set up an Affordable Residential
Plotted Colony under DDJAY-2016

This agreement made on the ___ day of _____, 2022

between

GCC infra (Partnership Firm) under section 59 of the Indian Partnership Act 1932, having Registered Office at P-903-905, C-wing, 9th Floor, JMD Mega polis, Sector-48, Sohna Road, Gurugram, Haryana-122018 (hereinafter called the "owner/developer") of the one part.

And

The Governor of Haryana, acting through the Director, Town and Country Planning, Haryana (hereinafter referred to as the "Owners/Director") which expression shall unless repugnant to the subject or context shall mean and include their successors, administrators, assigns, nominees and permitted assignees acting through their authorized signatory namely Sh. Ajay Goel (Director of the Firm)

For GCC INFRA

Authorized Signatory

Whereas the owner is in possession of or otherwise well entitled to the land mentioned in Annexure hereto for the purposes of converting into an Affordable Residential Plotted Colony under DDJAY-2016.

And whereas under rule 11 of the Haryana Development and Regulations of Urban Area Rules, 1976 (hereinafter referred to as the said "Rules"), one of the conditions for the grant of license is that the owner/developer shall enter into an agreement with the Director for carrying out and completion of development works in accordance with the license finally granted for setting up an Affordable Residential Plotted Colony under DDJAY-2016 on the land measuring 7.375 Acres falling in the revenue estate of Village Harsaru, Sector-88A, Gurugram, Haryana.

NOW THIS DEED WITNESSETH AS FOLLOWS:

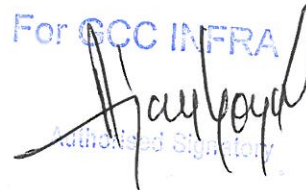
In consideration of the Director agreeing to grant license to the owner/developer to set up the said Affordable Residential Plotted Colony under DDJAY-2016 on the land mentioned in Annexure here to on the fulfillment of all the conditions laid down in rule 11 by the owner/developer, the owner/developer hereby consents as follows:

1. That the Owner/Developer shall abide by the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975, the Haryana Development and Regulation of Urban Areas Rules, 1976, Haryana Apartment Ownership Act, 1983, Haryana Apartment Ownership Rules, 1987, Haryana Building Code 2017, as amended from time to time, and policies issued thereunder from time to time.
2. The Owner/Developer shall pay labour cess charges as per policy of Govt. dated 25.02.2010 or as issued from time to time.
3. That the Owner/Developer shall convey the "Ultimate Power Load Requirement" of the project to the concerned power utility, with a copy to the Director, within two months' period from the date of grant of license to enable provision to site in licensed land Transformers/Switching Stations/Electric Sub-Stations as per norms prescribed by the power utility in the zoning plan of the project.
4. That the Owner/Developer shall give the requisite land for the treatment works (oxidation ponds) and for broad irrigation purpose at his own cost till the completion of the external sewerage system by HSVP and make their own arrangement for temporary disposable or give the requisite land. The Owner/Developer shall make arrangement for water supply, sewerage, drainage, etc. to the satisfaction of DGTCP till the services are made available from the external infrastructure to be laid by HSVP.
5. That the owner/Developer shall deposit 30% of the amount realized by him from the Plot/unit Holders from time to time within 10 days of its realization in a separate account to be maintained in a Scheduled Bank and that this amount shall only be utilized by the Owner/Developers towards meeting the cost of internal development works of the colony.

For GDC INFRA

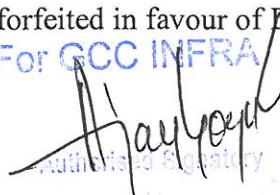
Authorised Signatory

6. That the Owner/Developer shall pay an amount of Rs. 8,59,83,538/- against EDC for the proposed Affordable Residential Plotted Colony under DDJAY-2016 colony and shall furnish a guarantee worth Rs.1,65,45,533/- against balance EDC amounting Rs 6,44,87,653/- These charges shall be payable to Director, Town and Country Planning, Haryana, before grant of License.
7. That the Owner/Developer shall pay the EDC as per schedule date and time as and when demand by the DTCP, Haryana.
8. That in the event of increase in EDC rates, the colonizer shall pay the enhanced amount of EDC and the interest on installments from the date of grant of license and shall furnish an Bank Guarantee, if any, on the enhanced EDC rates.
9. In case the Owner/Developer asks for a completion certificate before the payment of EDC they would have to first deposit the entire balance of EDC and only thereafter the grant of completion certificate would be considered.
10. The unpaid amount of EDC will carry an interest at the rate of 12% per annum (normal) and in case of any delay in the payment in installment on the date, an additional penal interest of 3% per annum (making the total payable interest @ 15% per annum) would be chargeable upto a period of three months and an additional three months with the permission of the Director.
11. In case HSVP executed External Development Works and completes the same before the final payment of EDC, the Director shall be empowered to call upon the Owner/Developer to pay the balance amount of EDC in the lump sum even before the completion of the licence period and the Owner/Developer shall be bound to make the payment within the period so specified.
12. The Owner/Developer shall arrange the electric connection from outside source for electrification of their said colony from the Haryana Vidhyut Parsaran Nigam. If the Owner/Developer fails to seek electric connection from HVPNL, then the Director shall recover the cost from the Owner/Developer and deposit the same with the HVPNL. However, the installation of internal electricity distribution infrastructure as per the peak load requirement of the said colony, shall be responsibility of the Owner/Developer, for which the Owner/Developer will be required to get the "electric (distribution) services plan/estimates" approved from the agency responsible for installation of "external electrical services" i.e. HVPNL/Uttar Haryana Vidhyut Parsaran/Dakshin Haryana Bijli Vitran Nigam Limited, Haryana and complete the same before obtaining completion certificate for the said colony.

For GCC INFRA

Authorized Signatory

13. No third party rights shall be created without getting the prior permission of the Director, Town and Country Planning, Haryana, Chandigarh.
14. The Owner/Developer Shall transfer 10% area of the licensed colony free of cost to the Government for provision of community facilities as per DDJAY policy dated 08.02.2016 as amended from time to time.
15. That the Owner/Developer shall be individually as well as jointly responsible for the compliance of terms and conditions of the license and applicable legal provisions.
16. That the Owner/Developer shall complete the Internal Development Works within validity of the grant of license.
17. That the rates, schedule, terms and condition of EDC as mention above may be revised by the Director during the license period as and when necessary and the Owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, schedule, terms and conditions determined by him along with interest from date of grant of license.
18. That the Owner/Developer shall permit the Director or any other Officer authorized by him in this behalf to inspect the execution of the development works in the said colony and the Owner/Developer shall carry out all directions issued to him for insuring due compliance of the execution of the development works in accordance with the license granted.
19. That without prejudice to anything contained in this agreement, all the provisions contained in the Act and Rules shall be binding on the Owner/Developer.
20. That the Owner/Developer shall be responsible for the maintenance and upkeep of all roads, open spaces of the said Affordable Residential Plotted Colony under DDJAY-2016 for the period of five years from the date of the issuance of completion certificate under rule 16 of the Rules, 1976, unless earlier relieved of this responsibility, upon which the owner/ developer shall transfer all such roads, open spaces, public health services free of cost to the Government or the local authority, as the case may be.
21. Provided always and it is hereby agreed that if the Owner/Developer shall commit any breach of the terms and conditions of this Agreement or violate any provisions of the Acts and/or rules, then and in any such case, and notwithstanding the waiver or any previous cause or right, the Director, may cancel the license granted to the Owner/Developer.
22. Upon cancellation of the License under clause – 23 above, action shall be taken as provided in the Haryana Development and Regulations of Urban Areas Act, 1975 and the Haryana Development and Regulations of Urban Areas Rules 1976, as amended upto date, the Bank Guarantee in that event shall stand forfeited in favour of Director.

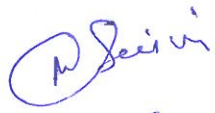
For GCC INFRA


Haryana
Public Works Secretary

23. The stamp duty and registration charges on this deed shall be borne by the Owner/Developer.
24. The expressions "Owner/Developer" hereinabove used shall include his heirs, legal representatives and successors and permitted assignees.
25. After the layout and development works or part thereof in respect of the Affordable Residential Plotted Colony under DDJAY-2016 or part thereof have been completed by the owner in accordance with the approved plans and specifications and a completion certificate in respect thereof have been issued, the Director may, on an application in this behalf from the owner release the bank guarantee or part thereof, as the case may be, provided that Bank Guarantee equivalent to 1/5th amount thereof shall be kept unreleased to ensure upkeep and maintenance of the colony for a period of 5 years from the date of issue of the Completion Certificate under rule 16 or earlier in case the owners are relived of the responsibilities in this behalf by the Government.
26. That any other condition which the Director may think necessary in public interest can be imposed.


IN WITNESS WHEREOF THE OWNER/DEVELOPER AND THE DIRECTOR HAVE SIGNED THIS DEED ON THE DATE AND THE YEAR FIRST ABOVE WRITTEN.

Witness:

1. 
109B Sector-46
GhN

FOR GCC Infra
For GCC INFRA

Authorized Signatory
AUTHORIZED SIGNATORY
OWNER / DEVELOPER

2. 
Samon in Padu
H.N-30A Sector-9
Gurgaon

DIRECTOR
TOWN AND COUNTRY PLANNING,
HARYANA, CHANDIGARH
FOR AND ON BEHALF OF THE
GOVERNOR OF HARYANA