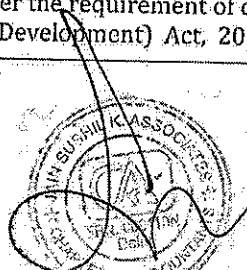


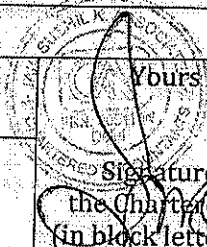


Chartered Accountants Certificate ¹		
Report for quarter ending		APR19-JUN19
Subject		Certificate for withdrawal of money from separate RERA account the end of the quarter
1. I/ we have undertaken assignment as Chartered Accountant for certifying withdrawal of money from separate RERA account at the end of the quarter (Jun.19).		
Sr. No.	Particulars	Information
1.	Project/phase of the project	The HIVE
2.	Location	Sector 102, Gurgaon Haryana
3.	Licensed area in acres	5.846875 Acre
4.	Area for registration in acres	5.846875 Acre
5.	HARERA registration no.	HRERA NO. 316 OF 2017 DT. 17.10.17
6.	Name of licensee	Radhika Polymers, Radhika Foam Udyog, Naresh rubber Co, Shyam Kumar, Rama Kumar
7.	Name of collaborator	M/s. Clarion Properties Limited
8.	Name of developer	M/s. Clarion Properties Limited
9.	Estimated cost of real estate project	22893
2. Details related to inspection are as under		
1.	Date of certifying withdrawal of money from separate RERA account at the end of the quarter	05.10.2019
2.	Name of chartered accountant firm/ individual	M/s jain Sushil K Associates
3. I certify withdrawal of money from separate RERA account at the end of the quarter for the aforesaid project as completed on the date of this certificate is as given in table A and table B below;		
4. This certificate is being issued as per the requirement of compliance in accordance with the Real Estate (Regulation and Development) Act, 2016/ the Haryana Real Estate		

¹ On the letter head of the CA firm



	(Regulation and Development) Rules, 2017 by the company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the company; it is based on the verification of books of accounts and other related documents till (date 30.06.2019).
5.	Further to above, based upon our examination of books of accounts and related records, it is confirmed that no amount has been withdrawn except for payment towards construction/ development, land cost and statutory dues/ charges. All statutory approvals as applicable on promoter are also valid on date.

Date	: 07-10-19	 <p>Yours faithfully,</p> <p><i>[Handwritten Signature]</i></p> <p>Signature & name of the Chartered Accountant (in block letters) with stamp</p>
Place	: DELHI	
For (name of CA firm)	: Jain Sushil K Associates	
Partner/ proprietor Membership no.	: 086945	

UDIN: 19086945 AAAANG 6438

Table - A

Project cost details (in lacs)					
Sr. No.	Particulars	Estimated (column - A)		(column - B)	
		Amount (Rs. in lacs)	(%) of total project cost	Incurred & paid	(%) of total incurred
1.	Land cost (includes only the proportionate development rights)	329	1.44%	171	1.63%
2.	External Development Charges (Inc. License fees etc.)	5889	25.72%	5264	50.08%
3.	Infrastructure Development Charges	-	-	-	-
4.	Internal Development Works	511	2.23%	20	0.19%
5.	Cost of construction (excluding Architect fees Professional charges etc.)	14045	61.35%	4585	43.63%
6.	Cost of construction of community facilities	-	-	-	-
7.	Other costs	2119	9.26%	470	4.47%
8.	Total estimated cost of the real estate project (1+2+3+4+5+6+7) of estimated cost (column-A)	22893			
9.	Total cost incurred and paid of the real estate project (1+2+3+4+5+6+7) of incurred and paid (column-B) (taking into account the proportionate land cost, this in effect allows the promoter to withdraw the proportionate land cost component of construction)	10510			
10.	Percentage completion of		32.15%		

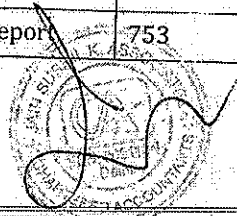


	construction work (as per project architect's certificate by the end of month/quarter)	
11.	Proportion of the amount paid till the end of month/quarter towards land and construction cost vis-à-vis the total estimated cost.	sr.no. 9/ sr. no. 8 45.90%
12.	Amount which can be withdrawn from the separate RERA bank account. Total estimated cost x proportion of cost incurred and paid i.e. Total authorised withdrawal up till now	sr. no. 8 x sr. no. 11 10508
13.	Less amount withdrawn till date of this certificate as per the books of accounts and bank statement	4387
14.	Net amount which can be withdrawn from the separate RERA bank account under this certificate	6121
<p>Note:- Proportionate land cost for the quarter shall be worked out by dividing the total land cost by total number of quarters in which project is proposed to be completed.</p>		

Table - B

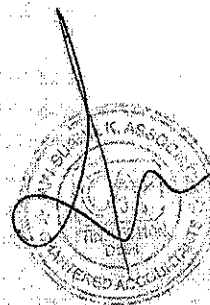
Details of SEPARATE RERA bank account:

1.	Bank name	Yes bank Limited
2.	Branch name	Sec.27 Atta Noida
3.	Account no.	008566300000191
4.	IFSC code	YESB0000085
5.	Opening balance at the end of previous quarter (as on 01.04.2019)	104
6.	Deposits during the quarter under report	753



Annexure C

7.	Withdrawals during the quarter under report	454
8.	Closing balance at the end of the quarter as (as on 30.06.2019)	403



Annexure D

ADDITIONAL INFORMATION FOR ONGOING PROJECTS (Value in Lac)

Sr. No.	Particulars	Details
1.	Estimated balance cost to be incurred for completion of the real estate project	12383
2.	Balance amount of receivables from booked apartments as per Annexure-A to this certificate (as certified by chartered accountant based upon verification of books of accounts)	7353
3.	i. (i) Balance unsold inventory to be certified by management and to be verified by CA from the records and books of account	(i) Total No. of Unit- 475 (ii) Carpet Area -19396
4.	ii. (ii) Estimated amount of sales proceeds in respect of unsold inventory as per Annexure-A to this certificate.	39393
5.	Estimated receivables of ongoing project. Sum of (2 + 3)- (ii)	46746
6.	Amount to be deposited in separate RERA Bank Account - 70% or 100% (If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in RERA Bank Account. If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account.)	32722.20

This certificate is being issued as per the requirement of compliance in accordance with RERA Acts/rules by the Company for the project/phase under reference and is based on the records and documents produced before me and explanations provided to me by the management of the Company; It is based on the verification of books of accounts and other related documents till 30.06.2019.

Yours Faithfully,
FOR Jain Sushil K. Associates
Chartered Accountants
FRN: 009110N



Sushil K. Jain
M.no. 086945
Partner

Statement for calculation of Receivables from the Sales of the ongoing real estate project:

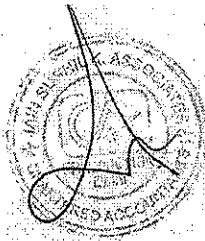
Booked Inventory

In Case of Plotted Colony

Sr.No	Block No.	No of Flats / Apartments / units/plots	Carpet Area (in Sq. Mts.)	Area of exclusive balcony / veranda / covered parking (Sq.Mts.)	of car	Total unit consideration amount as per Agreement / letter of allotment	Received Amount up to end of reporting period	Balance Amount as on end of reporting period
NA								

In Case of Group Housing Colony

Sr.No	Tower no.	No of Flats / Apartments / units/plots	Carpet Area (in Sq. Mts.)	Area of exclusive balcony / veranda / covered parking (Sq. Mts.)	of car	Total unit consideration amount as per Agreement / letter of allotment	Received Amount up to end of reporting period	Balance Amount as on end of reporting period
NA								



In case of Commercial Building (Value in lac)

Sr. No	Commercial Tower/Block	No of Flats / Apartments / units/plots	Carpet Area (in Sq. Mts.)	Area of exclusive balcony / veranda / covered car parking (Sq. Mts.)	Total unit consideration amount as per Agreement/ letter of allotment	Received Amount up to end of reporting period	Balance Amount as on end of reporting period
	As per Annexure	292	7006	98.99	13782	6429	7353

Unsold Inventory Valuation of the commercial premises Rs. 203099.23/- per sm.(On carpet area basis)

Sr.No	Tower/Block	No of Flats / Apartments / units/plots	Carpet Area (in Sq. Mts.)	Area of exclusive balcony / veranda / covered car parking (Sq.Mts.)	Estimated amount of sale proceeds
	As per Annexure	475	19396	2475.04	39393

