

हरियाणा HARYANA

FORM 'REP-II'
[See rule 3(3)]

41AA 685372

NEW DECHI

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Clarion Properties Limited (hereinafter referred to as the 'Promoter') of the Project 'The Hive' (hereinafter referred to as the 'Project') through Mr. Nirmal Chandra Pradhan being the duly authorized signatory of the Promoter, vide the Board resolution dated 12.07.2017, do hereby solumnly declare, undertake and state as under:

- That the Promoter have a legal right and title to the land on which the development of the project is being carried out vide Collaboration Agreement dated 15.07.2011 and Integal No. 5385 dated 27.01.2012 respectively, enclosed as **Annexure 11** with the REP-I.
- That details of encumbrances and name of party in or over such land is enclosed as **Annexure 10** with the REP-I.
- 3. That the time period within which the Project shall be completed by the Promoter is within a period of 42(Forty Two) months of the start of construction of building or execution of Agreement whichever is later, with additional grade period of 12(Twelve) months.

- 4. That seventy per cent of the amounts realized by the promoter for the Project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the Project, shall be withdrawn by the Promoter in proportion to the percentage of completion of the Project.
- 6. That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
- 7. That the Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
- 8. That the Promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That the Promoter has furnished such other documents as have been prescribed by the Act and the draft rules and regulations made thereunder.
- 10. That the Promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed_religion etc.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

* RAM NIWAS * GURGAON Reg. No. 8224 ROLL OF INO

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RAM NIVAS, ADVOCATE VOTARY GURGAON HR (INDIA)

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