

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	MONIKA INFRASTRUCTURE PVT. LTD.			AACCM6074F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	H-334					
	Road/Street/Post Office	Area/Locality		Status	Pvt Company	
		NEW RAJINDER NAGAR				
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID		
	DELHI	DELHI	110060			
	Designation of AO(Ward/Circle)			Original or Revised		
	DLC CC 29 1			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
232549341051017			05-10-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	217290
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	217290
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	217290	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SOM ARORAin the capacity of DIRECTORhaving PAN ABBPA2178H from IP Address 47.30.52.209 on 05-10-2017 at DELHI

Dsc SI No & issuer 1397641749CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Monika Infrastructure Private Limited,

Report on the Stand Alone Financial Statements

We have audited the accompanying standalone financial statements of Monika Infrastructure Private Limited, which comprise the Balance Sheet as at March 31st, 2017; the Statement of Profit and Loss Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Stand Alone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these stand alone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted



in India, of the state of affairs of the company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable..
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss Statement, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The company does not have any pending litigation which would impact its financial position.
 - ii) The company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the investor education and protection fund by the company.
 - iv) The company has provided requisite disclosure in the financial statement as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedure and relying on the management representation we report that the disclosure are in accordance with the books and account maintained by the company and as produced to us by the Management –Refer **Note No-22**.

For Tandon & Mahendra

Chartered Accountants

FRN: 003747C

14/75

CIVIL LINES

KANPUR

Mahendra Nath

(Partner)

M. No. 072826

Place: Kanpur

Date : 03.08.2017

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Monika Infrastructure Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Monika Infrastructure Private Limited as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or




fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Tandon & Mahendra
Chartered Accountants
FRN: 003747C



Mahendra Nath
(Partner)

M. No. 072826

Place: Kanpur

Date : 03.08.2017

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- I. In respect of its fixed assets:
 - a. The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - b. The Fixed Assets are physically verified by the management according to a phased programme designed to cover some items of assets every year, some items once every two years, and the rest once every three years, on the basis of cost, the threshold specified by the management for this purpose, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, certain fixed assets covered by the programme have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
 - c. As per the records produced before us and explanations provided to us the company does not own any immovable property under the head fixed assets.
- II. In respect of its inventories:

As explained to us the company is engaged in the real estate development business, the physical verification of inventory consisting of building under construction has been conducted by the management during the year, in our opinion the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- III. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- V. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules made there under to the extent notified.
- VI. The Central Government of India has not specified the maintenance of Cost Records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- VII. In respect of statutory dues-
 - a. According to information and explanations given to us and the records of the company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.



- b. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- VIII. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowing to any financial institution or banks or Government or dues to debenture holders as at the balance sheet date.
- IX. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments). The term loan has been applied for the purpose for which they were obtained during the year under review.
- X. During the course of our examination of books and records of the company, carried out in accordance with the generally accepted auditing standards in India, and according to the information and explanation given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management
- XI. The Company has not paid or provided for managerial remuneration during the year under review accordingly the provisions of clause 3(xi) of the Order are not applicable to the company.
- XII. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- XIII. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 wherever applicable, and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- XIV. The company has not made any preferential allotment or private placement of shares of fully or partially convertible debentures during the year under review. Accordingly the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- XV. The company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly the provisions of Clause 3(xv) are not applicable to the Company
- XVI. The company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company

For Tandon & Mahendra
Chartered Accountants
FRN: 003747C



Mahendra Nath
(Partner)
M No.072826
Place: Kanpur
Date: 03.08.2017

MONIKA INFRASTRUCTURE PVT. LTD.
CIN:U70101DL1997PTC088463
BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	NOTES	AMOUNT (Rs.)	
		As at 31 March 2017	As at 31 March 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	8,000,100.00	8,000,100.00
(b) Reserves and Surplus	3	36,505,060.34	35,890,209.34
(2) Non-Current Liabilities			
(a) Long Term Borrowing	4	483,837,650.00	625,032,322.13
(3) Current Liabilities			
(a) Trade Payables	5	245,676.00	184,962.00
(b) Other Current Liabilities	6	293,584,710.18	284,285,325.00
Total		822,173,196.52	953,392,918.47
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	3,461,263.04	5,451,071.50
(b) Deferred Tax Asset	8	3,230,190.00	2,615,339.00
(c) Long Term Loans and Advances	9	2,980,232.00	3,203,225.00
(d) Other Non-Current Assets	10	319,051.19	319,051.19
(2) Current Assets			
(a) Inventories	11	740,023,980.58	652,463,511.36
(b) Cash and Cash Equivalents	12	29,458,319.50	246,777,441.32
(c) Short Term Loans and Advances	13	42,187,592.21	42,347,753.10
(d) Other Current Assets	14	512,568.00	215,526.00
Total		822,173,196.52	953,392,918.47
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.	2-31		

As per our report of even date attached
For Tandon & Mahendra
Chartered Accountants
Firm Registration No. 093747C



Mahendra Nath
(Partner)
Membership No. 072826
Place : Kanpur
Date : 03.08.2017

For and on behalf of the Board
For Monika Infrastructure Pvt. Ltd.

Som Arora

Som Arora
Director
DIN:00162268



Sheel Srivastava
Director
DIN:00170663

MONIKA INFRASTRUCTURE PVT. LTD.
CIN:U70101DL1997PTC088463
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	NOTES	AMOUNT (Rs.)	
		As at 31 March 2017	As at 31 March 2016
I REVENUE :			
Other Income			
Total Revenue	15	2,184,920.52	469,189.40
		2,184,920.52	469,189.40
II EXPENSES :			
Purchase of Stock in Trade	16	87,560,469.22	65,206,101.05
Change in Inventories of Stock-in-trade	17	(87,560,469.22)	(65,206,101.05)
Depreciation and Amortization Expenses	7	1,989,808.46	3,187,682.50
Other Expenses	18	40,615,510.28	13,860,353.70
Total Expenses		42,605,318.74	17,048,036.19
III PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS		(40,420,398.22)	(16,578,846.79)
Less: Transfer to Construction Account		40,420,398.22	16,578,846.80
IV PROFIT BEFORE TAX (There is no discontinuing operation)		-	0.00
Tax Expenses :			
a) Current Tax			-
b) Provision for Deferred tax		(614,851.00)	(943,008.00)
V PROFIT FOR THE YEAR		614,851.00	943,008.00
VI BASIC EARNING PER SHARE (in Rs.)			
Basic		0.77	1.18
Diluted		0.77	1.18
Significant Accounting Policies	I		
Notes are an integral part of the financial statements.	2-31		

As per our report of even date attached
For Tandon & Mahendra
Chartered Accountants
Firm Registration No. 003747C


Mahendra Nath
(Partner)
Membership No. 072826
Place : Kanpur
Date : 03.08.2017

For and on behalf of the Board
For Monika Infrastructure Pvt. Ltd.


Som Arora
Director
DIN:00162268


Sheel Srivastava
Director
DIN:00170663

MONIKA INFRASTRUCTURE PVT. LTD.

Notes to Financial Statements

Note:1 SIGNIFICANT ACCOUNTING POLICIES

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

A. SYSTEM OF ACCOUNTING :

The Financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013.

B. USE OF ESTIMATES :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates.

C. CONSISTENCY :

Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year.

1.2. FIXED ASSETS

All fixed assets are stated at cost, comprising of purchase price, duty, levies and any direct attributable cost of bringing the assets to their working condition for the intended use but net of cenvat credit availed and net of accumulated depreciation, amortization and impairment losses.

1.3. DEPRECIATION:

Depreciation is provided according to written down value method at the rates prescribed by the Schedule II to the Companies Act, 2013. Assets costing below Rs.5000/- are depreciated @100%.

1.4. INVENTORIES :

Inventories of land, properties and related development works are valued at cost.

1.5. REVENUE RECOGNITION:

Interest income of FDR is recognised on the time proportion basis

1.6. PROVISION FOR TAXATION :

Current Tax:

Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances and exemptions. Adjustments in books are made only after the completion of the assessment. In case of Matters under appeal, due to disallowances or otherwise, full provision is made when the said liabilities are accepted by the company.

Deffered Tax:

The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations. Deffered tax assets are recognised only if there is reasonable certainty that they will be realised and are reviewed for the appropriateness of their respective carrying at each balance sheet date.



Som Anuraj



MONIKA INFRASTRUCTURE PVT. LTD.

1.7. PROVISION AND CONTINGENCIES :

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.

1.9. EARNING PER SHARE :

The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

1.10. BORROWING COST :

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalisation.

1.11. CASH AND CASH EQUIVALENTS (FOR THE PURPOSE OF CASH FLOW STATEMENT):

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

1.12. CASH FLOW STATEMENT:

Cash flow are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

1.13. IMPAIRMENT OF ASSETS:

An Impairment asset is charged for when the asset is identified as impaired. The impaired loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.14. The Policies not specifically mentioned above are in agreement with Accounting Standards issued by The Institute of Chartered Accountants of India.



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MONIKA INFRASTRUCTURE PVT. LTD.

(Amount in Rs.)

Particulars	As at 31 March 2017		As at 31 March 2016	
	As at 31 March 2017	As at 31 March 2016	As at 31 March 2017	As at 31 March 2016
Note:2				
SHARE CAPITAL				
AUTHORISED :				
900000 Equity Shares (P.Y. 900000 Equity Shares) of Rs.10/- each	9,000,000.00	9,000,000.00	9,000,000.00	9,000,000.00
800010 Equity Shares (P.Y. 800010 Equity Shares) of Rs.10/- each fully paid up	8,000,100.00	8,000,100.00	8,000,100.00	8,000,100.00
TOTAL	8,000,100.00	8,000,100.00	8,000,100.00	8,000,100.00
The company has only one class of shares referred to as equity shares having a par value of Rs. 10/-each. Each holder of equity shares is entitled to one vote per share.				
2.1.				
2.2				
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period	As at 31st March, 2017	As at 31st March, 2016	As at 31st March, 2017	As at 31st March, 2016
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity Share of Rs.10/- each fully paid up:-				
Opening Balance	800,010.00	8,000,100.00	800,010.00	8,000,100.00
Closing Balance	800,010.00	8,000,100.00	800,010.00	8,000,100.00
2.3				
Details of shares held by shareholders holding more than 5% shares	As at 31st March, 2017	As at 31st March, 2016	As at 31st March, 2017	As at 31st March, 2016
Class of shares/Name of shareholders	Number of shares held	holding %	Number of shares held	holding %
Equity Share of Rs.10/- each fully paid up:-				
(i)Praveen Kumar Arora	266000.00	33.25	-	-
(ii)Raj Kumar Arora	267010.00	33.38	-	-
(iii)Som Arora	267000.00	33.37	-	-
(iv) Agami Leasing & Finance Pvt. Ltd.	-	-	400,000.00	49.99%
(v) Tapasya Projects Ltd.	-	-	400,000.00	49.99%



Som Arora

MONIKA INFRASTRUCTURE PVT. LTD.

Particulars		As at 31 March 2017	As at 31 March 2016
Note:3	Reserves and Surplus:		
	(a) Securities Premium		
	As per last Balance Sheet	32,000,000.00	32,000,000.00
	Add : Transfer during the year	-	-
	Less : Utilised during the year	-	-
	Closing balance	32,000,000.00	32,000,000.00
	(b) Profit & Loss Account - As per account annexed		
	As per last Balance Sheet	3,890,209.34	2,947,201.34
	Add-Profit/(Loss) for the year	614,851.00	943,008.00
		4,505,060.34	3,890,209.34
	Less-Appropriations	-	-
	Transfer to Pre-Operative Expenses	-	-
	Closing balance	4,505,060.34	3,890,209.34
	TOTAL	36,505,060.34	35,890,209.34

Particulars		As at 31 March 2017	As at 31 March 2016
Note:4	Long-Term Borrowings		
	Secured Loan		
	(a) Kotak Mahindra Bank- Term Loan A/c	250,000,000.00	250,194,672.13
	Unsecured Loans		
	(a) Loans and Advances from Related party	217,067,650.00	358,067,650.00
	(b) Others Loans and Advances	16,770,000.00	16,770,000.00
	TOTAL	483,837,650.00	625,032,322.13

4.1. Unsecured Loans:

The above unsecured loans from related party and other loans and advances are interest free loans repayable on demand. However, as per the mutual understanding with the parties they are not repayable within next 12 months from the balance sheet date.

4.2. Default in repayment of principal amount : Nil

4.3. Secured Loan from Kotak Mahindra Bank

The company has taken secured loan from Kotak Mahindra Bank. The loan is secured by a floating charge on the land held as inventory by the company. The loan carries interest rate @ 14.75%. The Loan is repayable in 51 installments with the last installment to be paid in December, 2021.

Particulars		As at 31 March 2017	As at 31 March 2016
Note:5	Trade Payables		
	Trade Payables (Other than Micro, Small & Medium Enterprise)	245,676.00	184,962.00
	TOTAL	245,676.00	184,962.00

Particulars		As at 31 March 2017	As at 31 March 2016
Note:6	Other Current Liabilities		
	(i) Interest Accrued and due on Borrowings	2,983,219.18	-
	ii) Advance from customer	281,307,595.00	281,307,595.00
	iii) Statutory Dues Payable	469,250.00	154,143.00
	iv) Outstanding Liabilities for Expenses	230,954.00	556,682.00
	v) Creditor for Capital Expenditure	6,103,400.00	-
	vi) Retention Money	2,490,292.00	2,266,905.00
	TOTAL	293,584,710.18	284,285,325.00

Particulars		As at 31 March 2017	As at 31 March 2016
Note:8	Deferred Tax Assets		
	Difference between Written Down Value of fixed assets as per accounts and Income Tax Act, 1961	3,230,190.00	2,615,339.00
	TOTAL	3,230,190.00	2,615,339.00

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(Amount in Rs.)

NOTE: 7 FIXED ASSETS
As per Companies Act, 2013

Persuant to enactment of Companies Act, 2013, the method of depreciation is charged as per useful life prescribed in Schedule II of Companies Act, 2013. Accordingly, the unamortized carrying value is being depreciated/amortised over the revised/remaining useful life.

The Written Down Value of Fixed Assets whose life have expired as at 1st April 2016 have been charged as Depreciation for the current year.

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MONIKA INFRASTRUCTURE PVT. LTD.

Particulars		As at 31 March 2017	As at 31 March 2016
Note:9	Long Term Loans and Advances (Unsecured, Considered Good)		
	(a) Security Deposit	2,980,232.00	3,203,225.00
	TOTAL	2,980,232.00	3,203,225.00
Particulars		As at 31 March 2017	As at 31 March 2016
Note:10	Other Non- Current Assets		
	Pre-Operative Expenses		
	Expenses to be capitalized	319,051.19	319,051.19
	TOTAL	319,051.19	319,051.19
Particulars		As at 31 March 2017	As at 31 March 2016
Note:11	Inventories - (At cost)		
	(a) Work in Progress		
	Capital Work in Progress	542,162,418.58	482,564,449.36
	(b) Land for Development		
	Agricultural Land, Jaunapur Village	313,060.00	313,060.00
	Agricultural Land, Village Rewlakhapur Delhi	3,006,046.00	3,006,046.00
	Agricultural Land Wazirabad Gurgaon	194,542,456.00	166,579,956.00
	TOTAL	740,023,980.58	652,463,511.36
Particulars		As at 31 March 2017	As at 31 March 2016
Note:12	Cash & Cash Equivalent		
	Cash & Bank Balances:		
	(a) Cash in hand and in transit	75,937.50	837,588.50
	(b) Balances with Scheduled Banks in Current A/c		
	HDFC Bank Ltd. (Gurgaon)	148,329.52	264,944.52
	HDFC Bank-Net Banking	126,978.00	107,997.00
	Kotak Mahindra Bank	3,788,982.48	242,950,229.30
	Pay Order/ D.D. in hand	-	160,000.00
	(c) Balances with Scheduled Banks in Deposit A/c		
	FDR No.4911330584 Kotak Bank-Bank Guarantee	163,630.00	163,630.00
	FDR No.4911330591 Kotak Bank-Bank Guarantee	2,173,908.00	2,173,908.00
	FDR with Kotak Bank	22,180,000.00	-
	Interest accrued on FDR (HDFC)	-	358.00
	Interest accrued on FDR (Kotak)	800,554.00	118,786.00
	TOTAL	29,458,319.50	246,777,441.32
Particulars		As at 31 March 2017	As at 31 March 2016
Note:13	Short Term Loans and Advances (Unsecured Considered Good)		
	Other Loans & Advances		
	Advances to Suppliers	16,955,795.00	16,771,580.00
	Advance Income Tax and Tax Deducted at Source	217,290.21	36,224.10
	Service tax input and Income Tax Refunds	14,507.00	539,949.00
	Others	25,000,000.00	25,000,000.00
	TOTAL	42,187,592.21	42,347,753.10
Particulars		As at 31 March 2017	As at 31 March 2016
Note:14	Other Income		
	a) Interest on FDR - HDFC Bank	8,732.00	164,630.40
	b) Interest on FDR - Kotak Mahindra Bank	2,172,900.52	197,607.00
	c) Interest on Income Tax Refund	3,288.00	106,952.00
	TOTAL	2,184,920.52	469,189.40
Particulars		As at 31 March 2017	As at 31 March 2016
Note:15	Other Current Assets		
	Others	512,568.00	215,526.00
	TOTAL	512,568.00	215,526.00
Particulars		Year Ended at 31 March 2017	Year Ended at 31 March 2016
Note:16	Purchases of Stock-in -Trade:		
	Development Charges	87,560,469.22	65,206,101.05
	TOTAL	87,560,469.22	65,206,101.05

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MONIKA INFRASTRUCTURE PVT. LTD.

Particulars		Year Ended at 31 March	Year Ended at 31 March
Note:17	Changes in Inventories of Stock-in-trade		
	Opening Stock :		
	Agricultural Land	169,899,062.00	157,579,342.00
	Work in Progress (Building under Construction)	482,564,449.36	429,678,068.31
	TOTAL	652,463,511.36	587,257,410.31
	Closing Stock		
	Agricultural Land	197,861,562.00	169,899,062.00
	Work in Progress (Building under Construction)	542,162,418.58	482,564,449.36
	TOTAL	740,023,980.58	652,463,511.36
	Changes in Inventories of Stock-in-trade	87,560,469.22	65,206,101.05

Particulars		As at 31 March 2017	As at 31 March 2016
Note:18	Other Expenses		
	Advertisement Expenses	✓ 120,393.00	-
	Repair & Maintenance	✓ 20,000.00	-
	AMC Charges	✓ 20,258.00	66,253.00
	Auditors Remuneration	✓ 11,800.00	11,500.00
	Bank Charges	✓ 62,084.50	3,370.44
	Bank Guarantee Charges	✓ 296,598.28	201,691.82
	Car Running & Maintenance Expense	✓ 183,562.00	430,000.00
	DG Hiring Expenses	✓ 143,935.00	144,000.00
	Electricity Expenses	✓ 537,088.00	533,344.00
	Housekeeping Expenses	✓ 185,339.00	55,277.00
	Insurance Expenses	✓ 512,120.00	557,715.00
	Interest on Kotak Bank Term Loan	✓ 35,383,126.40	194,672.13
	Interest on Service Tax	✓ 11,872.00	-
	Interest on TDS	✓ 400.00	251.00
	Krishi Kalyan Cess Expenses	✓ 90.00	-
	Legal Charges	✓ 507,601.00	1,378.00
	Loan Processing Expenses	-	8,539,400.00
	Postage & Telegram	✓ 100.00	100.00
	Professional Charges	90,000.00	162,500.00
	Salary	✓ 1,756,892.00	2,098,492.00
	Service Tax Reverse Charge Expenses	✓ 6,008.00	21,968.00
	Sundry Balances Written off	✓ 669.10	(1.69)
	Swachch Bharat Cess Expenses	✓ 118.00	-
	Telephone Expenses	✓ 110,430.00	103,411.00
	Watch and Ward Expenses	✓ 655,026.00	649,432.00
	Wealth Tax	-	85,600.00
	TOTAL	40,615,510.28	13,860,353.70

18.1. All Other Expenses incurred during the year have been transferred to Development Charges as on 31.03.2017



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MONIKA INFRASTRUCTURE PVT. LTD.

Note:19 CONTINGENT LIABILITIES :-

As per the management estimate and belief there is no contingent liability as at 31.03.2017 (Previous Year Nil).

Note:20 PAYMENT TO AUDITORS :

Particulars	As at 31 March 2017	As at 31 March 2016
As Audit Fees	11,800.00	11,400.00

Note:21 RELATED PARTY DISCLOSURE

Related Party Disclosures in accordance with the Accounting Standards (AS-18) 'Related Party Disclosure', issued by the Institute of Chartered Accountants of India are as under :

(i) Names of related parties and description of relationship :

Name of the Party	Relationship
(a) Som Arora (Director)	Key Management Personnel
(b) Sheel Srivastava (Director)	Key Management Personnel

The company undertook the following transaction during the year with the related parties:-

Name of the Party	Particulars	As at 31 March 2017	As at 31 March 2016
(1) Som Arora	Loan Taken		
	Opening Balance (Cr.)	358,067,650.00	306,067,650.00
	Loan received during the year	59,000,000.00	52,000,000.00
	Loan repaid during the year	200,000,000.00	-
	Closing Balance (Cr.)	217,067,650.00	358,067,650.00

Note:22 As per the notification No.G.S.R.307 (E) and Notification No.G.S.R.308 (E) dated 30th March, 2017. Reconciliation of SBN's and other denomination currency notes during the period from 8th November 2016 to 30th December 2016 is as under

Particulars	SBN's	Other Denomination Notes	Total
Closing Cash in hand 08.11.2016	800,000.00	27,025.00	827,025.50
(+) Amount withdrawal from Banks	-	50,000.00	50,000.00
(+) Permitted Receipt	-	-	-
(-) Permitted Payments	-	1,000.00	1,000.00
(-) Amount deposited in Banks	800,000.00	-	800,000.00
Closing Cash in hand 30.12.2016	-	76,025.00	76,025.50



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MONIKA INFRASTRUCTURE PVT. LTD.

Note:23 DEFERRED TAX :

Consequent to the Accounting Standard-22 on "Accounting for Taxes on Income", the deferred tax of Rs.6,14,851 Cr.(P.Y Rs.9,43,008 Cr) is recognized in the Profit & Loss Account. Deferred Tax Assets and Liabilities (As shown in the brackets above) comprises of following tax effects:

Particulars	As at 31 March 2017	As at 31 March 2016
Fixed Assets	3,230,190.00	2,615,339.00
Total	3,230,190.00	2,615,339.00

Note:24 EARNING PER SHARE :

Earning Per Share :	As at 31 March 2017	As at 31 March 2016
(a) Profit after tax (Profit attributable to Equity Shareholders)	614,851.00	943,008.00
(b) Weighted average nos. of Equity Shares for Basic / Diluted EPS	800,010.00	800,010.00
(c) Nominal Value of Equity Share (in Rs.)	10.00	10.00
(d) Basic Earning per Equity Share (in Rs.)	0.77	1.18
(d) Diluted Earning per Equity Share (in Rs.)	0.77	1.18

Note:25 The Company is developing a new Commercial Project by the name and style of "Tapasya Corporate Heights" at its land at Wazirabad, Sec-53, Golf Course Road, Gurgaon. The said project was commenced in the month of April, 2008. The total expenditure amounting to Rs.53,05,96,762.08(P.Y. Rs. 47,46,75,007) has been incurred on project during the year and the same has been shown as Building under construction under the head "Inventories" in the Balance Sheet. As the construction work is underway and no other business activity has been undertaken by the company therefore the expenses, necessary for the existence of the company debited to the Profit & Loss A/c have also been transferred to the preoperative expenses amounting to Rs.4,26,05,318.74(P.Y Rs.1,70,48,036.20)

Note:26 Gratuity liability is not provided, as payment of Gratuity Act is not applicable on the company.

Note:27 AS-17 Segment Reporting

The company is predominantly engaged in the business of real estate sale & purchase of land which is the only business segment in accordance with Accounting Standard-17 (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.

Note:28 Expenditure and Earning in Foreign Currency : NIL

Note:29 Sales and stock as per Annexure-A


Note:30 As per the information available with the company no amount is due to Micro, Small and Medium Enterprise a defined under the Micro, Small and Medium Enterprise Development Act, 2006.

Note:31 The figures of previous year have been regrouped recast wherever considered necessary to make them comparable with those of current year.

As per our Report of Even Date Attached
For Tandon & Mahendra
Chartered Accountants
Firm Regn No. 003747C


Mahendra Nath
(Partner)
Membership No. 072826
Place: Kanpur
Date : 03.08.2017

For and on behalf of the Board
For Monika Infrastructure Pvt. Ltd.


Som Arora
Director
DIN:00162268


Sheel Shrivastava
Director
DIN:00170663

Annexure:- A

MONIKA INFRASTRUCTURE PVT. LTD

OPENING STOCK, PURCHASE, SALES AND CLOSING STOCK OF LAND FOR THE YEAR ENDED 31.03.2017

Assessment Year 2017-18

Sl. No	Name of Items	Opening		Purchase		Sales		Closing Stock	
		Qty.	Amount	Qty.	Amount	Qty.	Amount	Qty.	Amount
1	Land*	3.00	169,899,062.00	-	27,962,500.00	-	-	3.00	197,861,562.00
2	Building Under Construction*	1.00	482,564,449.36	-	59,597,969.22	-	-	1.00	542,162,418.58
	Total	4.00	652,463,511.36		87,560,469.22	-	-	4.00	740,023,980.58



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MONIKA INFRASTRUCTURE PVT. LTD.**LIST NOT FORMING PART OF BALANCE SHEET**

LIST 1	Long Term Borrowing (Unsecured)		
	Particulars	As at 31 March 2017	As at 31 March 2016
	(A) Loans and Advances from related parties		
	Som Arora	217,067,650.00	358,067,650.00
	TOTAL (A)	217,067,650.00	358,067,650.00
	(B) Other Loans and Advances		
	(i) Inter Corporate Loans & Advances		
	Vasundhara Trex Pvt. Ltd.	16,770,000.00	16,770,000.00
	TOTAL (B)	16,770,000.00	16,770,000.00
	TOTAL (A+B)	233,837,650.00	374,837,650.00
LIST 2	Trade Payables		
	Particulars	As at 31 March 2017	As at 31 March 2016
	C to C Services Consultants Pvt. Ltd.	94,500.00	-
	Mahender Singh	-	34,155.00
	Express Housekeeper Pvt. Ltd.	15,195.00	14,826.00
	Roofers Combine (India) Pvt. Ltd.	9,461.00	9,461.00
	R.K. Vidyut Control	5,171.00	5,171.00
	Environmental Design Solutions Pvt. Ltd.	121,349.00	121,349.00
	TOTAL	245,676.00	184,962.00
LIST 3	Other Current Liabilities		
	Particulars	As at 31 March 2017	As at 31 March 2016
	Interest Accrued and due on Borrowings		
	Interest on Term Loan-Kotak Mahindra	2,983,219.18	-
	TOTAL	2,983,219.18	-
	Advanced Against Property (Zenica Performance Cars Pvt. Ltd.)	281,307,595.00	281,307,595.00
	TOTAL	281,307,595.00	281,307,595.00
	Statutory Dues Payable		
	TDS Payable (Contractor)	126,599.00	40,577.00
	TDS Payable (Professional)	10,800.00	-
	TDS Payable (Salary)	-	6,950.00
	Service tax Payable	-	7,560.00
	Swachh Bharat Cess payable	-	270.00
	WCT Payable	331,851.00	98,786.00
	TOTAL	469,250.00	154,143.00
	Outstanding Liabilities for Expenses		
	Audit Fees Payable	11,800.00	11,500.00
	Electricity Expenses Payable	24,079.00	83,807.00
	DG Hiring Charges Payable	11,880.00	9,964.00
	AMC Charges Payable	-	7,425.00
	Salary Payable	104,064.00	168,216.00
	Telephone Expenses Payable	9,256.00	8,718.00
	Legal fees Payable (Mohit Malik)	16,200.00	-
	Watch & Watch Expenses Payable (Sentinels Securities Pvt. Ltd)	53,675.00	267,052.00
	TOTAL	230,954.00	556,682.00
	Creditors for capital Expenditure		
	Sar Buildcon Pvt Ltd.	4,322,831.00	-
	Petropol India Ltd.	1,780,569.00	-
	TOTAL	6,103,400.00	-
	Retention Money:		
	Sar Buildcon Pvt Ltd.	2,287,119.00	2,063,732.00
	D.D.Pradhan Plumbing	203,173.00	203,173.00
	TOTAL	2,490,292.00	2,266,905.00

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LIST 4 Long Term Loans and Advances

Particulars	As at 31 March 2017	As at 31 March 2016
Security Deposit		
Telephone Security	7,300.00	7,300.00
Sales Tax Security Gurgaon	100,000.00	100,000.00
Royalty Security	30,000.00	30,000.00
Electricity Security	1,660,000.00	1,660,000.00
Mobilisation Advance Civil Work - Sar Buildcon	1,067,712.00	1,290,705.00
Mobilisation Advance Landscaping - Sar Buildcon	115,220.00	115,220.00
TOTAL	2,980,232.00	3,203,225.00
TOTAL	2,980,232.00	3,203,225.00

LIST 5 Short Term Loans and Advances

Particulars	As at 31 March 2017	As at 31 March 2016
Other Loans & Advances		
(A) Advances to Suppliers:		
Consolidated Engineering Company	184,215.00	-
JRA Design	126,405.00	126,405.00
Ashwath Infratech Pvt. Ltd.	795,430.00	795,430.00
OM Trading India	558,822.00	558,822.00
Krishna Creative Developers Pvt. Ltd.	10,185,400.00	10,185,400.00
Sudhir Gensets Ltd.	900,000.00	900,000.00
Aquafab Engineering & Services	450,000.00	450,000.00
Sudhir Power Projects Pvt. Ltd.	643,000.00	643,000.00
D.D.Pradhan&Co. Pvt. Ltd.-Fire	2,003,461.00	2,003,461.00
D.D.Pradhan&Co. Pvt. Ltd.-Plumbing	1,109,062.00	1,109,062.00
TOTAL (A)	16,955,795.00	16,771,580.00
(B) Others:		
Zenica Performance Cars Pvt. Ltd.	25,000,000.00	25,000,000.00
TOTAL (B)	25,000,000.00	25,000,000.00
(C) Tax Deducted at Source:		
TDS deducted- HDFC Bank	-	16,463.10
TDS deducted- Kotak Bank	217,290.21	19,761.00
TOTAL (C)	217,290.21	36,224.10
(D) Service Tax Input, Income Tax Refunds:		
Service Tax Input Credit	-	488,532.00
Refund Due A.Y. 06-07	14,507.00	14,507.00
Refund Due A.Y. 15-16	-	36,910.00
TOTAL (D)	14,507.00	539,949.00
TOTAL (A+B+C+D)	42,187,592.21	42,347,753.10

LIST 6 Purchase of Stock in Trade

Particulars	As at 31 March 2017	As at 31 March 2016
Development Charges		
Development Charges	47,140,071.00	48,627,254.25
Add : Depreciation	1,989,808.46	3,187,682.50
Add : Other Expenses	40,615,510.28	13,860,353.70
Less : Other Income	2,184,920.52	469,189.40
TOTAL	87,560,469.22	65,206,101.05

LIST 7 Other Current Assets

Particulars	As at 31 March 2017	As at 31 March 2016
Prepaid Expenses		
Prepaid AMC CCTV Cameras	2,500.00	-
Prepaid AMC WTP	-	4,008.00
Prepaid AMC Car Bentley	316,438.00	-
Prepaid Insurance	193,630.00	211,518.00
TOTAL	512,568.00	215,526.00

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