

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20PERSONAL INFORMATION AND THE
ACKNOWLEDGEMENT
NUMBER

Name			PAN	
MEENAL HOUSING PRIVATE LIMITED			AADCM2288C	
Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6
A-90, S-1				
Road/Street/Post Office	Area/Locality		Status Pvt Company	
	DILSHAD COLONY		Filed u/s	
Town/City/District	State	Pin/ZipCode	139(1)-On or before due date	
EAST DELHI	DELHI	110095		
Assessing Officer Details (Ward/Circle)			WARD 17(1), DELHI	
e-filing Acknowledgement Number			196190561111019	

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	0
2	Total Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Deemed Total Income under AMT/MAT	3a	0
3b	Current Year loss, if any	3b	74723
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid	a Advance Tax	7a 0
		b TDS	7b 25290
		c TCS	7c 450
		d Self Assessment Tax	7d 0
		e Total Taxes Paid (7a+7b+7c +7d)	7e 25740
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	25740
10	Exempt Income	Agriculture	10
		Others	

Income Tax Return submitted electronically on 11-10-2019 13:36:56 from IP address 122.161.166.2 and verified bySUNIL KHANNA having PAN ALGPK4847A on 11-10-2019 13:36:56 from IP address122.161.166.2 using Digital Signature Certificate (DSC)

DSC details: 16776127CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

MEENAL HOUSING PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,00,000	65,70,000
(b) Reserves and Surplus	2	7,34,93,364	1,67,56,257
(c) Money received against share warrants			-
(2) Share Application money pending allotment			-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	10,51,32,462	11,99,14,095
(b) Deferred Tax Liabilities (Net)			-
(c) Other Long Term Liabilities			-
(d) Long Term Provisions			-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	78,95,189	78,91,048
(b) Bank Overdraft	5	3,03,62,708	3,26,71,200
(c) Trade Payables	6	41,68,932	1,34,84,933
(d) Other Current Liabilities	7	41,15,73,879	42,42,73,302
(e) Short-Term Provision			-
Total Equity & Liabilities		64,26,26,534	62,15,60,836
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	32,82,744	40,39,355
(ii) Intangible Assets		-	-
TOTAL		32,82,744	40,39,355
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long term loans and advances	9	1,58,45,644	2,09,48,322
(e) Other non-current assets	10	7,00,000	7,00,000
(2) Current Assets			
(a) Current investments			
(b) Inventory	11	19,59,36,963	17,73,71,953
(c) Trade receivables	12	9,00,000.00	9,23,340
(d) Cash and cash equivalents	13	5,75,419	24,213
(e) Short-term loans and advances			-
(f) Other current assets	14	42,53,85,763	41,75,53,653
Total Assets		64,26,26,534	62,15,60,836

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR SINGHAL ASSOCIATES

CHARTERED ACCOUNTANTS

(CA. SUBHASH CHANDRA SINGHAL)

Proprietor
Membership No. : 080631
Firm Reg. No.: 000454N



For MEENAL HOUSING PRIVATE LIMITED

(DIRECTOR)

00840573

(DIRECTOR)

1977841

Director

PLACE: NEW DELHI

DATED: 01/09/2019

MEENAL HOUSING PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR 01.04.2018 TO 31.03.2019

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	15	-	-
II	Other Income	16	94,02,532	76,925
III	III. Total Revenue (I + II)		94,02,532	76,925
IV	Expenses:			
	Cost of Materials Consumed		-	-
	Purchase of Stock-in-Trade	17	1,32,07,289	58,86,944
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	1,85,65,010	-58,41,941
	Employee Benefit Expenses	19	15,03,130	-
	Finance Cost	20	43,07,967	45,99,511
	Depreciation and Amortization Expense	21	8,01,555	10,87,294
	Other Administrative Expenses	22	80,05,494	87,87,987
	Total Expenses (IV)		92,60,424	1,45,19,795
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,42,108	(1,44,42,870)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,42,108	(1,44,42,870)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,42,108	(1,44,42,870)
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX - X)	1,42,108	(1,44,42,870)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		1,42,108	(1,44,42,870)
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR SINGHAL ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. SUBHASH CHANDRA SINGHAL)

Proprietor
Membership No. : 080631
Firm Reg. No. : 000454N



FOR MEENAL HOUSING PRIVATE LIMITED

For MEENAL HOUSING PVT. LTD. For MEENAL HOUSING PVT.

(DIRECTOR)

(DIRECTOR)

Director

Dire

PLACE: NEW DELHI

DATE: 01/09/2019

MEENAL HOUSING PRIVATE LIMITED

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 1000000 SHARES OR 10 EACH	1,00,00,000.00	1,00,00,000
		1,00,00,000.00	1,00,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 1000000 SHARES OR 10 EACH	1,00,00,000.00	65,70,000
	Total in `	1,00,00,000.00	65,70,000

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	OPENING BALANCE	(1,08,24,743.18)	-
2	BALANCE FROM P&L APPROPRIATION ACCOUNT	1,42,108.00	1,08,24,743
3	ADD: SHARE PREMIUM	8,24,75,000.00	2,58,80,000
4	SUNIL KHANA APPLICATION MONEY	17,01,000.00	17,01,000
	Total in `	7,34,93,364.82	1,67,56,257

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	UNSECURED LOANS FROM DIRECTORS		
	UNSECURED LOANS FROM DIRECTORS FBD	4,79,70,000.00	4,79,70,000
	UNSECURED LOANS-ANUJ MEHROTRA	32,42,170.70	32,69,509
	UNSECURED LOANS-NUTAN KHANNA	(1,36,945.00)	1,74,44,055
	UNSECURED LOANS -SUNIL KHANNA	7,20,902.00	7,43,762
	UNSECURED LOANS -UDDIPT MANI JAIN	24,00,000.00	24,00,000
	LOAN LIABILITY-FBD:		
	- Deepraj Investment	2,38,33,254.00	
	- Lispo Kitchen P Ltd	13,59,000.00	
	- Vinod Kumar Sharma	1,70,00,000.00	1,70,00,000.00
	- Subhash Chand Agarwal	79,61,140.02	3,10,86,769.00
	- Rohit Khanna	7,82,940.00	
	Total in `	10,51,32,461.72	11,99,14,095

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	SECURITY DEPOSIT		
	SECURITY DEPOSIT FROM CONTRACTORS-FBD	3,13,055.50	3,08,915
	SECURITY DEPOSIT FROM BROKERS/UNDERWRITERS	74,85,000.00	74,85,000
	SECURITY MONEY	97,133.00	97,133
	Total in `	78,95,188.50	78,91,048

Schedule : 5 BANK OVERDRAFT



Sr. No	Particulars	Current Year	Previous Year
	BANK OVERDRAFT	3,03,62,707.60	3,07,99,776
	Allahabad Bank -50019448542	-	17,94,788
	OBC-06311131002325	-	76,636
	Total in `	3,03,62,707.60	3,26,71,200

Schedule : 6 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
	SUNDRY CREDITORS	41,68,931.60	1,34,84,933
	Total in `	41,68,931.60	1,34,84,933

Schedule : 7 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
	DUTIES & TAXES	35,07,098.30	71,02,289
	ADVANCE FROM CUSTOMER	21,50,58,240.69	23,76,22,997
	AUDIT FEES PAYABLE A/C	1,30,000.00	1,00,000
	SALARY PAYABLE	4,73,599.00	10,74,599
	EXPENSES PAYABLE	60,000.00	60,000
	Payable to Contractors	(13,65,734.63)	3,07,319
	Current liability fbd		
	Payable against MCF land	19,37,10,676.00	19,22,10,676
	Total in `	41,15,73,879.36	42,42,73,302



Schedule : 9 Loans and Advances (Assets)

Sr. No	Particulars	Current Year	Previous Year
	IMPREST-FARIDABAD	17,86,656.20	(32,52,906)
	MANOJ KUMAR MEHROTRA		75,00,000
	SHANTI DEVELOPERS MOBILIZATION ADVANCE FBD		26,00,000
	ADV. AGAINSTS PROPERTY-NEENA W/O RAJ KUMAR	32,00,000.00	32,00,000
	BB CONSTRUCTION COMPANY	6,50,000.00	6,50,000
	KUMAON TAKIES	26,11,000.00	23,21,000
	NEEL KAMAL CINEPLEX PVT LTD	(15,90,000.00)	(15,90,000)
	Loans & Advance-FBD	98,50,000.00	
	ROHIT RUBBER & CHEMICALS	2,56,000.00	2,56,000
	ROYCE DEVELOPERS PVT LTD	-	1,17,16,000
	ULTRA CARE FACILITIES & SERVICES	1,93,735.00	1,93,735
	NAVEEN KHANA JI	9,210.00	2,650
	ARUN KHANA	5,00,000.00	5,00,000
	ARUN KUMAR GUPTA	-	14,50,000
	ARUN KUMAR KHANA	-	10,00,000
	Nav Ratna Electronics Pvt Ltd	(16,20,957.00)	6,98,157
	Total in `	1,58,45,644.20	2,09,48,322.20

Schedule : 10 OTHER NON-CURRENT ASSETS

Sr. No	Particulars	Current Year	Previous Year
1	INVESTMENT IN SHARES-REEMA STEELS	7,00,000.00	7,00,000
	Total in `	7,00,000.00	7,00,000

Schedule : 11 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	CLOSING STOCK	19,59,36,963.00	17,73,71,953
	Total in `	19,59,36,963.00	17,73,71,953

Schedule : 12 Trade Recievables

Sr. No	Particulars	Current Year	Previous Year
1	SUNDRY DEBTORS	-	-
2	Moradabad Development Authority	-	2,76,660
4	VISHWA BUILDCON PVT LTD	9,00,000.00	12,00,000
	Total in `	9,00,000.00	9,23,340



Schedule : 13 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-in-Hand</u>	5,57,394.65	7,253
	Sub Total (A)	5,57,394.65	7,253
2	<u>Bank Balance</u>		
	Allahabad Bank A/C No.-50019448542	243.00	
	OBC-06311131002325	822.00	
	PNB A/C 4227002100001092	1,729.87	1,730
	VIJAY BANK A/C 714500301000057	15,229.69	15,230
	Sub Total (B)	18,024.56	16,960
	Total [A + B]	5,75,419.21	24,213

Schedule : 14 OTHER CURRENT ASSETS

Sr. No	Particulars	Current Year	Previous Year
	BALANCE WITH REVENUE AUTHORITIES	1,09,52,177.14	
	Entry Tax (Steel)	3,07,677.00	3,07,677
	Income Tax Refund	7,969.00	7,969
	Krishi Kalyan Cess @5% Input	(618.00)	618
	Protection Tax	1,31,533.00	1,31,533
	Service Tax on Legal Fees 14%	7,175.00	7,175
	Tax Collected at Source[Tcs]	3,750.00	3,750
	TDS (2009-10)	23,721.00	23,721
	TDS (2012-13)	24,18,549.00	24,18,549
	T.D.S. F.Y.13-14	24,44,579.00	24,44,579
	T.D.S F.Y.15-16	34,690.00	34,690
	T.D.S F.Y.16-17	4,00,638.00	4,00,638
	TDS F.Y -2018-19	25,290.00	-
	UP VAT Input @ 4%	28,282.00	28,282
	WCT	78,13,406.00	1,01,99,064
	FDR	31,05,474.00	38,65,173
	SECURITY GDA	11,81,471.00	11,81,471
	MCF FARIDABAD	39,65,00,000.00	39,65,00,000
	Total In	42,53,85,763.14	41,75,53,653



Schedule : 16 Other Income

Sr. No	Particulars	Current Year	Previous Year
	INTEREST RECEIVED	3,20,532.00	76,925
	LAND PROCEEDS	90,82,000.00	
	Total in "	94,02,532.00	76,925

Schedule : 17 PURCHASE OF STOCK IN TRADE

Sr. No	Particulars	Current Year	Previous Year
1	PURCHASES	1,32,07,288.80	58,86,944
	Total in "	1,32,07,288.80	58,86,944

Schedule : 18 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	OPENING STOCK	17,73,71,952.68	17,15,30,012
2	CLOSING STOCK	19,59,36,963.00	17,73,71,953
	Total in "	- 1,85,65,010.32	-58,41,941

Schedule : 19 Employee Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
		1,32,07,288.80	58,86,944
1	Employee Benefit Expense	15,03,130.00	-
	Total in "	15,03,130.00	-

Schedule : 20 FINANCE COSTS

Sr. No	Particulars	Current Year	Previous Year
	BANK CHARGES	10,175.70	4,49,801
	BANK INTEREST	42,92,806.00	41,38,137
	INTEREST ON TDS	4,985.00	7,649
	INTEREST ON VEHICLE LOAN	-	3,924
	Total in "	43,07,966.70	45,99,511

Schedule : 21 DEPRECIATION

Sr. No	Particulars	Current Year	Previous Year
	DEPRECIATION	8,01,554.62	10,87,294
	Total in "	8,01,554.62	10,87,294

Schedule : 22 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
	FEES, TAXES & RENT	6,60,451.00	3,31,000
	RECRUITMENT EXPENSES	6,000.00	-
	TRAVELLING & CONVEYANCE EXPENSES	6,901.10	2,14,677
	LEGAL & PROFESSIONAL CHARGES	39,500.00	2,87,690
	MISC OFFICE EXPENSES	55,686.42	11,43,268
	INSURANCE CHARGES	50,657.00	57,000
	TELEPHONE & INTERNET EXPENSES	52,375.00	1,57,068
	SITE EXPENSES	54,99,481.40	33,14,040
	EMPLOYEE BENEFIT EXPENSES		26,11,281
	SECURITY GUARD EXPENSES	4,89,968.00	4,65,000
	ELECTRICITY EXPENSES	8,45,674.00	2,06,962
	SELLING EXPENSES	2,98,800.00	-
	Total in "	80,05,493.92	87,87,987



Depreciation Chart for the year ended on 31-03-2019

Asset (Select from drop down menu)	RATE	WDV as on 01/04/2018	WDV Written Off	Additions during the year	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2019
AIR CONDITIONER	66.21%	2,683.75	-	-	2,683.75	-	1,776.91	906.84
CAR	38.17%	6,19,194.06	-	-	6,19,194.06	-	2,36,346.37	3,82,847.69
CAR-FERTIGA		-	-	-	-	-	-	-
CAR-SKODA RAPID	33.63%	1,77,278.25	-	-	1,77,278.25	-	59,618.68	1,17,659.58
COMPUTERS	73.63%	1,048.47	-	22,033.89	23,082.36	-	16,995.54	6,086.82
FURNITURES	29.95%	31,074.18	-	-	31,074.18	-	9,306.72	21,767.46
OFFICE EQUIPMENTS	72.62%	460.53	-	-	460.53	-	334.44	126.09
PLANT AND MACHINERY	19.52%	11,74,289.31	-	-	11,74,289.31	-	2,29,221.27	9,45,068.04
ATTENDANCE MACHINE	52.18%	749.82	-	-	749.82	-	391.25	358.56
BUILDING(OFFICE)	4.68%	11,66,382.23	-	-	11,66,382.23	-	54,586.69	11,11,795.54
COFFEE VENDING MACHINE	51.75%	675.02	-	-	675.02	-	349.32	325.70
D.G BATTERY SETS	19.04%	7,64,729.54	-	-	7,64,729.54	-	1,45,604.50	6,19,125.03
SOFTWARE	46.02%	7,874.60	-	-	7,874.60	-	3,623.89	4,250.71
TALLY SOFTWARE	29.71%	1,071.22	-	22,908.47	23,979.69	-	7,124.37	16,855.32
STABILIZER	51.60%	300.08	-	-	300.08	-	154.84	145.24
TELEVISION	51.87%	3,150.11	-	-	3,150.11	-	1,633.96	1,516.15
TRACTOR	40.76%	81,857.24	-	-	81,857.24	-	33,365.01	48,492.23
PRINTER	63.16%	566.23	-	-	566.23	-	357.63	208.60
COMPUTAX SOFTWARE	12.78%	5,971.95	-	-	5,971.95	-	763.22	5,208.74
TOTAL		40,39,357	-	44,942.36	40,84,298.95	-	8,01,554.62	32,82,744.34



DEPRECIATION AS ON 31.03.2019 AS PER INCOME TAX

PARTICULARS	RATE	OPENING WDV 01-04-2018	CLOSING WDV	ADDITION BEFORE 30-09-2018	ADDITION AFTER 30-09-2018	DEPRECIATION	CLOSING WDV AS ON 31.03.2019
PLANT & MACHINERY BUILDING	15%	70,43,623.00	59,87,080.00			8,98,062.00	50,89,018.00
	10%	10,87,276.00	9,78,548.00			97,854.80	8,80,693.20
PLANT & MACHINERY	40%	14,769.00	8,861.00		44,942.36	12,532.87	41,270.49
FURNITURE & FIXTURES	10%	1,10,409.00	99,368.00			9,936.80	89,431.20
TOTAL		82,56,077.00	70,73,857.00		44,942.36	10,18,386.47	61,00,412.89



PROFIT AND LOSS APPROPRIATION ACCOUNT

PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
BALANCE B/D	1,08,24,743.18	CURRENT YEAR PROFIT	1,42,108.00
		PROVISION FOR TAX WRITTEN OFF	"
		BALANCE CARRIED FORWARD IN BALANCE SHEET	1,06,82,635.18
	1,08,24,743.18		1,08,24,743.18





INDEPENDENT AUDITOR'S REPORT

To,

**The Members of
MEENAL HOUSING PRIVATE LIMITED**

We have audited the accompanying financial statements of MEENAL HOUSING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2019, the statement of Profit and Loss for the year then ended 31st March, 2019 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the said order.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as On 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act; and

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigation on its financial position in its financial statements.
2. The Company had made provision, as required under the applicable law or accounting standards for material foreseeable losses, if any, on long-term contracts including derivative contracts.
3. There has been no delay in transferring amounts, required to be transferred, to the investor Education and Protection Fund by the Company.

PLACE : NEW DELHI

DATE : 01/09/2019



**FOR SINGHAL ASSOCIATES
CHARTERED ACCOUNTANTS**


(SUBHASH CHANDRA SINGHAL)

PROPRIETOR

M. No.: 080631

Annexure to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date)

1. In Respect of Fixed Assets

- (a) The Company has maintained proper records showing full particulars, including quantitative detail and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

2. In Respect of Inventory

- (a) Inventory has been physically verified by the management at reasonable intervals during the year.
- (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

3. The Company has not granted any loan, secured or unsecured to companies, firm or other party covered in the register maintained under section 189 of the Companies Act.

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control systems.

5. The company has not accepted any deposits from public.

6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues applicable to it, have been regularly deposited during the year by the Company with the appropriate authorities.



(b) According to the information and explanations given to us, no undisputed amount payable in respect of wealth tax, duty of customs, income tax, sales tax, service tax, excise duty and value added tax were outstanding, as at 31.03.2019 for a period of more than six months from the date they became payable.

(c) According to the records of the company, there are no dues of sales tax, income tax, customs tax/wealth-tax, value added tax, service tax, excise duty/cess which have not been deposited on account of any dispute.

(d) The provisions for transfer to Investor Education and Protection Fund are not applicable in this case.

8. The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

9. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.

10. In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

11. The Company did not have any term loans outstanding during the year.

12. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

PLACE: NEW DELHI
DATE: 01/09/2019



FOR SINGHAL ASSOCIATES
CHARTERED ACCOUNTANTS

(SUBHASH CHANDRA SINGHAL)
PROPRIETOR
M.NO. : 080631