



Audited Balance Sheet

OF

M/S Samsung Overseas Limited

F.Y 2017-2018

A.Y 2018-2019

BALANCE SHEET
AS AT 31ST MARCH 2018

| Particulars | Note No. | As at 31.03.2018 | (In Rs.) As at 31.03.2017 |
|-----------------------------------|----------|-----------------------|----------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 2 | 9,30,14,590 | 9,04,66,000 |
| (b) Reserves and Surplus | 3 | 95,98,60,511 | 76,98,35,910 |
| | | 1,05,28,75,101 | 86,03,01,910 |
| (2) Non-current Liabilities | | | |
| (a) Long-term borrowings | 4 | 28,07,37,951 | 21,87,93,027 |
| (b) Deferred Tax Liability | | 84,62,499 | 50,67,197 |
| | | 28,92,00,450 | 22,38,60,224 |
| (3) Current Liabilities | | | |
| (a) Short Term Borrowings | 5 | 87,46,22,358 | 16,29,45,420 |
| (b) Trade Payables | 6 | 2,10,52,21,981 | 1,17,23,44,130 |
| (c) Other current liabilities | 7 | 6,56,07,921 | 14,98,75,737 |
| (d) Short Term Provisions | 8 | 1,81,69,337 | 1,13,31,021 |
| | | 3,06,36,21,597 | 1,49,64,96,308 |
| TOTAL | | 4,40,56,97,148 | 2,58,06,58,442 |
| II. ASSETS | | | |
| (1) Non-current Assets | | | |
| (a) Fixed Assets | | | |
| -Tangible assets | 9 | 55,14,88,130 | 56,23,04,909 |
| -Capital Work in Progress | | - | - |
| (b) Non-current investments | 10 | 3,16,83,737 | 3,27,26,080 |
| (c) Long Term Loans & Advances | 11 | - | 69,00,000 |
| (d) Deferred Tax Assets | | - | - |
| | | 58,31,71,867 | 60,19,30,989 |
| (2) Current Assets | | | |
| (a) Inventories | 12 | 50,61,36,675 | 45,44,26,120 |
| (b) Trade Receivables | 13 | 2,98,60,92,810 | 99,49,15,844 |
| (c) Cash and cash equivalents | 14 | 4,36,65,896 | 32,81,38,687 |
| (d) Short-term loans and advances | 15 | 2,49,07,702 | 3,08,50,940 |
| (e) Other current assets | 16 | 26,17,22,197 | 17,03,95,862 |
| | | 3,82,25,25,280 | 1,97,87,27,453 |
| TOTAL | | 4,40,56,97,148 | 2,58,06,58,442 |

Summary of Significant Accounting Policies
As per our attached report of even date.

For **DINESH NANGRU & CO.**

CHARTERED ACCOUNTANTS

Practising since 1983



DINESH NANGRU
Partner
Membership No. 094779

For and on behalf of the Board

Renu Satija
RENU SATIJA
Director
DIN : 01956936
E-92, MALCHA MARG,
CHANKYA PURI,
NEW DELHI, 110021, Delhi

Chand Satija
CHAND SATIJA
Director
DIN: 00198057
E-92, MALCHA MARG,
CHANKYA PURI,
NEW DELHI, 110021, Delhi

Bhushan Kumar Chandna
BHUSHAN KUMAR CHANDNA
Director
DIN: 05211582
DB- 36F, 2ND FLOOR,
HARI NAGAR,
NEW DELHI, 110064, Delhi

Place: New Delhi
Date : 31/08/2018

CS Lakhan
CS LAKHAN
Company Secretary
Membership No. A49072

STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018

| | | (In Rs.) | | |
|---------------------------------------------------------------------------|----------|----------------|--|----------------|
| Particulars | Note No. | 2017-18 | | 2016-17 |
| I. Revenue from operations | 17 | 2,72,25,94,981 | | 2,66,08,23,957 |
| II. Other income | 18 | 11,46,70,489 | | 9,04,60,571 |
| III. Total Revenue (I + II) | | 2,83,72,65,470 | | 2,75,12,84,528 |
| IV. Expenses: | | | | |
| Cost of material consumed | 19 | 2,62,19,18,836 | | 2,61,23,50,095 |
| Employee benefit expense | 20 | 69,42,423 | | 75,58,418 |
| Finance Costs | 21 | 10,88,94,365 | | 4,93,92,855 |
| Depreciation and amortization expense | 22 | 1,85,96,221 | | 2,06,24,810 |
| Other expenses | 23 | 8,88,32,476 | | 2,52,53,744 |
| Total Expenses | | 2,84,51,84,322 | | 2,71,51,79,922 |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | | (79,18,852) | | 3,61,04,606 |
| VI. Exceptional Items | | - | | - |
| VII. Profit before extraordinary items and tax(V - VI) | | (79,18,852) | | 3,61,04,606 |
| VIII. Extraordinary Items | | - | | - |
| IX. Profit before tax (VII - VIII) | | (79,18,852) | | 3,61,04,606 |
| X. Tax Expense: | | | | |
| - Current Income Tax | | - | | 17,20,980 |
| Less : MAT Credit | | - | | (17,20,980) |
| - Wealth Tax | | - | | - |
| - Deferred Tax | | 33,95,302 | | 44,92,950 |
| XI. Profit for the year from continuing operations(VII - VIII) | | (1,13,14,154) | | 3,16,11,656 |
| XII. Profit from discontinuing operations | | - | | - |
| XIII. Tax expense of discontinuing operations | | - | | - |
| XIV. Profit from Discontinuing opeartions (after tax)(XII - XIII) | | - | | - |
| XV. Profit for the period (XI + XIV) | | (1,13,14,154) | | 3,16,11,656 |
| XVI. Basic and Diluted Earnings per equity share (Rs.): | | (6.67) | | 20.45 |

Summary of Significant Accounting Policies

As per our attached report of even date.

For **DINESH NANGRU & CO.**

CHARTERED ACCOUNTANTS

FRN. 0119003



C.A. DINESH NANGRU

Partner

Membership No. 094779

Renu Satija

RENU SATIJA

Director

DIN : 01956936

E-92, MALCHA MARG,
CHANKYA PURI,
NEW DELHI, 110021, Delhi

CS Lakhan

CS LAKHAN

Company Secretary

Membership No. A49072

For and on behalf of the Board

Chand Satija

CHAND SATIJA

Director

DIN:00198057

E-92, MALCHA MARG,
CHANKYA PURI,
NEW DELHI, 110021, Delhi

Bhushan Kumar Chandna

BHUSHAN KUMAR CHANDNA

Director

DIN:05211582

DB-36F, 2ND FLOOR,
HARI NAGAR
NEW DELHI, 110064, Delhi

Place: New Delhi

Date : 31/08/2018

SAMSUNG OVERSEAS LIMITED
Cash Flow Statement
For the period ending 31st March, 2018
CIN : U45100DL1996PLC083354

| Particulars | FY 2017-18 | | FY 2016-17 | |
|-------------------------------------------------------------|-------------------------|-------------------------|---------------------|-----------------------|
| | Amount | Total | Amount | Total |
| Cash Flow From Operating Activities | | | | |
| Change in Profit & Loss Account | (1,13,14,154) | | 3,16,11,656 | |
| Adjustments for : | | | | |
| Add/Less: Non Cash Items | | | | |
| Share of Profit from Firms | (3,75,567) | | 1,362 | |
| Profit on Sale of Assets | - | | (2,04,00,829) | |
| Profit from Sale of Investments | - | | - | |
| Profit on transfer of stock in capital assets | - | | (84,50,000) | |
| Depreciation & amortization | 1,85,96,221 | | 2,06,24,810 | |
| Sundry Creditors Write off | - | | (2,99,422) | |
| Deferred tax Asset(Liability) | 33,95,302 | | 44,92,950 | |
| Provision for taxation | - | | 17,20,980 | |
| Interest Paid | 8,57,34,184 | | 4,13,00,496 | |
| Interest Received | (1,27,17,358) | | (2,95,82,764) | |
| Agriculture Income Received | (37,29,684) | | (41,63,391) | |
| Operating profit before working capital changes | 7,95,88,944 | | 3,68,55,848 | |
| Add: Change in Current Liabilities & Current Assets | | | | |
| Change in inventories | (5,17,10,555) | | | |
| Change in trade receivables | (1,99,11,76,967) | | 42,37,17,382 | |
| Change in other current assets | (9,13,26,335) | | (27,80,42,647) | |
| Change in trade payables | 93,28,77,851 | | 3,41,87,998 | |
| Change in other current liabilities | (8,42,67,816) | | 31,90,15,729 | |
| Change in long term advances | 69,00,000 | | 21,48,040 | |
| Change in Provisions | 68,38,316 | | (18,00,000) | |
| Cash generated from operations | (1,19,22,76,561) | | 53,60,82,349 | |
| Income tax paid | - | | (98,79,359) | |
| Cash flow before extraordinary item | (1,19,22,76,561) | | 54,59,61,708 | |
| Transfer of Stock into Capital Assets | | | (41,25,37,147) | |
| Cash inflow(outflow) from operating activities | | (1,19,22,76,561) | | 13,34,24,561 |
| Cash flow from investing activities | | | | |
| Additions: | | | | |
| Sale of Fixed asset | | | 2,23,49,507 | |
| Withdrawal of Capital | | | 54,00,000 | |
| Sale of Investment | 10,42,343 | | - | |
| Interest Received | 1,27,17,358 | | 2,95,82,764 | |
| Agriculture Income Received | 37,29,684 | | 41,63,391 | |
| Share of profit from Firm | 3,75,567 | | - | |
| Deductions: | | | | |
| Purchase of Fixed Assets | 77,79,443 | | 1,61,93,593 | |
| Purchase of Investments | - | | 1,75,750 | |
| Cash inflow(outflow) from investing activities | | 1,00,85,509 | | 4,51,26,319 |
| Cash flow from financing activities | | | | |
| Issue of Share Capital | 25,48,590 | | - | |
| Long Term Loans received/paid during the year | 6,19,44,924 | | (1,65,58,765) | |
| Interest Paid | (8,57,34,184) | | (4,13,00,496) | |
| Short Term Loans received/paid during the year | 71,76,20,176 | | (32,23,87,850) | |
| Dividend Paid during the year | - | | (15,46,100) | |
| Share Premium Received | 20,13,38,755 | | - | |
| Cash inflow(outflow) from financing activities | | 89,77,18,261 | | (38,17,93,211) |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | (28,44,72,791) | | (20,32,42,331) |
| Cash and cash equivalents at beginning of period | | 32,81,38,687 | | 53,13,81,018 |
| Cash and cash equivalents at end of period | | 4,36,65,896 | | 32,81,38,687 |

As per our attached report of even date.

For **DINESH NANGRU & CO.**

CHARTERED ACCOUNTANTS

FRANCHISE NO. 094779

DINESH NANGRU & CO.
New Delhi
Chartered Accountants
Firm No. 094779
Membership No. 094779

Lakhan
CS LAKHAN
Company Secretary
Membership No. A49072

Renu
RENU SATIJA
Director
DIN : 01956936
E-92, Malcha Marg,
Chankya Puri, New Delhi-110021

For and on behalf of the Board

Chand Satija
CHAND SATIJA
Director
DIN:00198057
B-304, Lok Vihar, Pitampura,
Delhi, 110034

Bhushan Kumar Chandna
Director
DIN:05211582
DB-36F, 2ND Floor
Hari Nagar,
New Delhi, 110064

Place: New Delhi

Date : 31/08/2018

Note 1. Significant Accounting Policies

(i) Accounting Concept

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with applicable accounting standards and presentational requirement of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current and other criteria set out in the revised schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of assets and liabilities as current and non-current.

(ii) Fixed Assets & Depreciation

- a) Fixed Assets are stated at cost less accumulated depreciation and amortisation. Cost of fixed assets includes other expenses related to acquisition and installation.
- b) Depreciation is provided in accordance with the useful life prescribed in Schedule II of the Companies Act, 2013, on written down value method. Depreciation on additions/disposals is provided with reference to the month of addition/disposal.

(iii) Treatment of expenditure during the construction period

Expenditure during construction period is being included under capital work-in progress and the same is allocated to fixed assets on completion of installation / construction.

(iv) Inventories

- a) Finished Goods and Stock in Process - At cost or at net realisable value whichever is lower.
Raw Material - Valued at cost.
- b) Store and spares parts - At cost arrived at applying weighted average method.
- c) Real Estate - At Cost or Net Realisable Value, whichever is lower.

(v) Foreign Exchange Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of transaction. Foreign currency monetary assets and liabilities are converted at the exchange rates prevailing at the year end except those covered under firm commitment which are stated at contracted rate. Exchange difference is charged to the revenue account except arising on account of such conversion related to (i) the purchase of fixed assets is adjusted therewith, and (ii) other long term monetary items is adjusted in the "Foreign Currency Monetary Item Translation Difference".

(vi) Provision For Current Tax And Deferred Tax

Provision for current tax has been made on the basis of estimated taxable income computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax resulting from all timing differences between book profit and profit as per Income Tax Act, 1961 is accounted for, at the enacted / substantially enacted rate of Tax, to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognised only to the extent that there is a reasonable / virtual certainty that sufficient future taxable profits will be available against which such deferred tax assets can be realised.

(vii) Use Of Estimates And Assumptions

The presentation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognised in the period in which the results are known / materialized.

(viii) Provisions, Contingent Liabilities And Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

(ix) Previous year/period figures have been re-grouped/ re-arranged wherever necessary.

AUDITOR'S REPORT

As per our attached report of even date.

For DINESH NANGRU & CO
CHARTERED ACCOUNTANTS

FIRM NO. 5003N

New Delhi

DINESH NANGRU

Partner

Membership No. 094779

Renu Satija

RENU SATIJA
Director
DIN : 01958936
E-92, MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

CS Lakhan

CS LAKHAN
Company Secretary
Membership No. A49072

Chand Satija
CHAND SATIJA
Director
DIN:00198057
B-304, LOK VIHAR, PITAMPURA
NEW DELHI, 110034, Delhi

Bhushan Kumar Chandna
BHUSHAN KUMAR CHANDNA
Director
DIN:05211582
DB -36F, 2ND FLOOR
HARI NAGAR
NEW DELHI, 110064, DELHI

Place: New Delhi
Date : 31/08/2018

NOTE - 2

| SHARE CAPITAL | As at 31.03.2018 | (In Rs.) As at 31.03.2017 |
|--------------------------------------------------------------------------------------------------------------------|---------------------|----------------------------------|
| Authorised : | | |
| Equity Shares - 2,25,00,000 of Rs. 10 each (Previous Year : 2500000 Shares of Rs. 10 each) | 22,50,00,000 | 2,50,00,000 |
| 9% Preferential Shares - 750000 of Rs. 100 each fully paid up (Previous Year : 7,50,000 Shares of Rs. 100 each) | 7,50,00,000 | 7,50,00,000 |
| | <u>30,00,00,000</u> | <u>10,00,00,000</u> |
| Issued, Subscribed and paid up : | | |
| Equity Shares - 1801459 of Rs. 10 each fully paid up (Previous Year : 15,46,60 Shares of Rs. 10 each) | 1,80,14,590 | 1,54,66,000 |
| Preferential Shares - 750000 of Rs. 100 each fully paid up | 7,50,00,000 | 7,50,00,000 |
| | <u>9,30,14,590</u> | <u>9,04,66,000</u> |

Details of each shareholder holding more than 5% Equity shares :-

| Name of Shareholder | As at 31.03.2018 No. of Shares held | % of Shares Held | As at 31.03.2017 No. of Shares held | % of Shares Held |
|--------------------------|----------------------------------------------|------------------|----------------------------------------------|------------------|
| Rajesh Satija | 1547918 | 85.93% | 1293059 | 83.63% |
| Satija Stud Farm Pvt Ltd | 204501 | 11.35% | 204501 | 13.23% |
| | | | | |
| | 17,52,419 | 97.28% | 14,97,560 | 96.86% |

Details of each shareholder holding more than 5% Preference shares :-

| Name of Shareholder | As at 31.03.2018 No. of Shares held | % of Shares Held | As at 31.03.2017 No. of Shares held | % of Shares Held |
|---------------------|----------------------------------------------|------------------|----------------------------------------------|------------------|
| Renu Satija | 750000 | 100.00% | 750000 | 100.00% |
| | | | | |
| | 7,50,000 | 100.00% | 7,50,000 | 100.00% |



Reconciliation of the number of shares outstanding :-

Equity Shares

| Description | As at 31.03.2018 | | As at 31.03.2017 | |
|----------------------------------------------------|---------------------|-------------|---------------------|-------------|
| | No of Share | Rs. | No of Share | Rs. |
| Shares outstanding as at the beginning of the year | 15,46,600 | 1,54,66,000 | 15,46,100 | 1,54,61,000 |
| Additions during the year | 2,54,859 | 25,48,590 | 500 | 5,000 |
| Deletion during the year | | | | |
| Shares outstanding as at the end of the year | 18,01,459 | 1,80,14,590 | 15,46,600 | 1,54,66,000 |

9 % Preference Shares

| Description | As at 31.03.2018 | | As at 31.03.2017 | |
|----------------------------------------------------|---------------------|-------------|---------------------|-------------|
| | No of Share | Rs. | No of Share | Rs. |
| Shares outstanding as at the beginning of the year | 7,50,000 | 7,50,00,000 | 7,50,000 | 7,50,00,000 |
| Additions during the year | | | | |
| Deletion during the year | | | | |
| Shares outstanding as at the end of the year | 7,50,000 | 7,50,00,000 | 7,50,000 | 7,50,00,000 |

Terms/Rights Attached to Equity shares

Note-1: During the year Company has outstanding **18,01,459 number of Equity Shares** out of which having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company the holder of Equity Share will be entitled to receive remaining asset of the company, after distribution of all preferential amounts, the distribution will be in proportion to the number of shares held by the shareholders., Equity share issued during the year @ Rs 800 per share (FV is Rs 10), issued at Premium of Rs 790/- each.

Note-2: Company has 7,50,000 **Non Cumulative Non Convertible Non Participating 9% Preference Shares of Rs 100/-** each Issued on 19th Mar 2016 to be redeemed after a period of 20 Years.

Note-3: Since Company has decided to Re-Invest the profit into the business, Hence **No Dividend** will be declared for the F.Y. 2017-18

Note-4: Company has passed a **Special Resolution** on 16.06.2017 to increase the Authorised Capital to Rs 30,00,00,000 divided into 2,25,00,000 Equity shares of Rs 10 each and 7,50,000/- 9% Preference shares of Rs 100 each.

There are No Shares Reserved for issue of Employee Stock Option Plan.

For and on behalf of the Board




RENU SATIJA

Director

DIN :01956936

E-92, MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi


CHAND SATIJA

Director

DIN:00198057

E-92, MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi



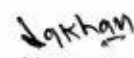
BHUSHAN KUMAR CHANDNA

Director

DIN:05211582

DB-36F, 2ND FLOOR,
HARI NAGAR

NEW DELHI, 110064, Delhi


CS LAKHAN

Company Secretary

Membership No. A49072

NOTE - 3

| | (In Rs.) | |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| Reserves & Surplus | As at 31.03.2018 | As at 31.03.2017 |
| A) General Reserve | | |
| Opening Balance | | |
| Add : Transfer to Reserve | 1,08,00,000 | 1,08,00,000 |
| Closing Balance | | |
| | 1,08,00,000 | 1,08,00,000 |
| B) Share Premium Account | | |
| | 51,84,50,255 | 31,71,11,500 |
| C) Detail of Surplus / (Deficit) in Statement of Profit and Loss | | |
| Surplus in Profit and Loss Statement from Previous Year | | |
| Profit / (Loss) for the year | 44,19,24,410 | 41,08,19,204 |
| | (1,13,14,154) | 3,16,11,656 |
| ADD: Provision for Income Tax (A Y 2014-15) | | |
| LESS: Advance Income tax | | 95,62,800 |
| | | 1,00,69,250 |
| Surplus / (Deficit) in Statement of Profit and Loss | 43,06,10,256 | 44,19,24,410 |
| Less: Transfer to Redemption Reserves | 75,00,000 | |
| Surplus / (Deficit) in Statement of Profit and Loss carried to Balance sheet | 42,31,10,256 | 44,19,24,410 |
| Note: Since company has decided to Re-invest the profit into the business, hence no Dividend will be declared for the F.Y. 2017-18 | | |
| D) Capital Redemption Reserve Account | | |
| Opening Balance | | |
| Add : Transfer to Reserve | 75,00,000 | - |
| Closing Balance | 75,00,000 | |
| Total Reserves & Surplus | 95,98,60,511 | 76,98,35,910 |

Note : Capital Redemption Reserve amounting Rs. 75,00,000/- Created for Redemption of Preference Shares after 20 years from the Date of Issue.

Lakhan
CS LAKHAN
Company Secretary
Membership No. A49072

Renu Satija
RENU SATIJA
Director
DIN :01956936
E-92,MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

For and on behalf of the Board
Chand Satija
CHAND SATIJA
Director
DIN:00198057
E-92,MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

Bhushan Kumar Chandna
Bhushan Kumar Chandna
Director
DIN:05211582
DB 36F, 2ND FLOOR
HARI NAGAR
NEW DELHI,110064



Note- 4

(In Rs.)

LONG TERM BORROWINGS

**As at
31.03.2018**

**As at
31.03.2017**

SECURED LOAN

| | | |
|-----------------------|---------------------|---------------------|
| Vehicle Loans | 82,29,204 | 38,29,746 |
| Cold Storage Loan | 5,06,53,698 | 5,41,54,694 |
| Loan Against Property | 23,74,83,841 | 17,56,84,816 |
| Loan Against Vehicles | 12,51,972 | - |
| Total | 29,76,18,714 | 23,36,69,256 |

| | | |
|---------------------------------------------------------|--------------------|--------------------|
| Less: Current maturities of long term borrowings | 1,68,80,763 | 1,48,76,229 |
|---------------------------------------------------------|--------------------|--------------------|

| | | |
|-----------------------------------|---------------------|---------------------|
| Total Long Term Borrowings | 28,07,37,951 | 21,87,93,027 |
|-----------------------------------|---------------------|---------------------|

The above amount includes :

| | | |
|-----------------------------|---------------------|---------------------|
| Secured Borrowings | 29,76,18,714 | 23,36,69,256 |
| Unsecured Borrowings | - | - |
| | 29,76,18,714 | 23,36,69,256 |

| VEHICLE LOAN | Amount | Terms & conditions |
|----------------------------|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| OBC Bank - Duster Car Loan | 7,94,554 | Company has taken loans from Oriental Bank of Commerce. Payable in 60 monthly installments of 18807/- starting from 11.08.2015 secured by hypothecation of vehicle. |
| OBC Bank - Innova Car Loan | 12,38,811 | Company has taken loans from Oriental Bank of Commerce. Payable in 58 monthly installments of 27942/- starting from 11.08.2015 secured by hypothecation of vehicle. |

| Loan Against Property | Amount | Terms & condition |
|------------------------------------------------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| India Bulls Housing finance Limited (HHLVAS00401591) | 3,75,00,000 | Company has taken loan from India Bulls Housing Finance Limited. Carrying a base rate of 10.5% . Payable in 60 monthly installments starting from . 05th February ,2018.The loan is secured against the hypothication of the property. |
| India Bulls Housing finance Limited (HHLVAS00390312) | 18,35,00,000 | Company has taken loan from India Bulls Housing Finance Limited. Carrying a base rate of 8.75% . Payable in 180 monthly installments starting from . 05th December,2017.The loan is secured against the hypothication of the property. |
| Tata Capital Financial services Limited | 1,05,50,000 | Company has taken loan from Tata Capital Financial Services Limited. Carrying a base rate of 16.50% . Payable in 84 monthly installments starting from 09th December,2017.The loan is secured against the hypothication of the property. |
| Kotak Mahindra Property Loan (No. HF 3605909) | 2,27,99,411 | Company has taken loan from Kotak Mahindra Bank Limited carrying a base interest rate of 8.5% + 6% (Floating). Payable in 167 monthly Installments starting from 1st Febuary 2010. The loan is secured against the hypothication of the property. |



| Loan Against Vehicles | | Amount | Terms & condition |
|-----------------------------------------------------------------------------------------|--|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Kotak Mahindra Prime Ltd A/c No CF-15025243 (Loan against Mercedes Car No DL4CAU7700) | | 39,00,000 | Company has taken loans from Kotak Mahindra Prime limited. Payable in 36 monthly installments of 1,83,300/- starting from 01.12.2017 secured by hypothecation of vehicle. |
| Kotak Mahindra Prime Ltd A/c No CF-15025256 (Loan against Land Rover Car No DL4CNA0077) | | 56,00,000 | Company has taken loans from Kotak Mahindra Prime limited. Payable in 36 monthly installments of 2,63,200/- starting from 01.12.2017 secured by hypothecation of vehicle. |
| Loan Against Cold Storage | | Amount | Terms & condition |
| OBC Cold Storage Loan | | 3,03,19,007 | Company has taken loans from Oriental Bank of Commerce carrying a interest rate of 13.25 %. Floating Payable in 26 Quarterly installments of 31,73,000/- . |
| | | | Charges have been created of Rs 82500000 by Oriental Bank of Commerce on various assets & stock of the company defined by charge ID 10531203 as per MCA portal |

For and on behalf of the Board

Renu Satija

RENU SATIJA

Director

DIN :01956936

E-92, MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

Chand Satija

CHAND SATIJA

Director

DIN:00198057

B-304, LOK VIHAR,, PITAMPURA,,
NEW DELHI, 110034, Delhi



Bhushan Kumar Chandna

BHUSHAN KUMAR CHANDNA

Director

DIN:05211582

DB 36F, 2ND FLOOR

HARI NAGAR

NEW DELHI, 110064, Delhi

CS Lakhani

CS LAKHAN

Company Secretary

Membership No. A49072

NOTE - 5

| | (In Rs.) | |
|--------------------------------------------------------------------------|---------------------|---------------------|
| SHORT TERM BORROWINGS | As at 31.03.2018 | As at 31.03.2017 |
| Term Loan | | |
| PCL/ FUDBP | 74,95,66,693 | 7,94,67,790 |
| Bank Overdraft (Oriental Bank of Commerce) | 27,46,088 | - |
| Bank Overdraft (Oriental Bank of Commerce) (CC limit of Cold Storage) | 1,80,99,076 | 1,17,65,672 |
| Loan & Advances from Related Parties (unsecured) | | |
| Samsung Electro Products Pvt Ltd | 22,48,039 | - |
| Vijay Global Private Limited | 8,56,96,136 | 7,17,11,958 |
| Samsung Leasing Limited | 1,62,66,325 | - |
| | 87,46,22,358 | 16,29,45,420 |

Notes:

1) Charges have been created of Rs 99,500,000, Rs.1,603,000,000 & Rs. 98,000,000 by Oriental Bank of Commerce on various assets & stock of the company defined by charge ID 10261901, 10171927 & 90044697 respectively as per MCA portal.

2) Interest is payable @ 9% p.a to Samsung Leasing Ltd. **After Moratorium** period upto 31.03.2018

NOTE - 6

| TRADE PAYABLES | As at 31.03.2018 | As at 31.03.2017 |
|-------------------------------------|-----------------------|-----------------------|
| Sundry Creditors | | |
| - Upto 6 Month | 2,06,41,59,818 | 16,97,06,423 |
| - More than 6 Month | 4,10,62,163 | 4,48,19,149 |
| Creditors (Fully backed by L.C.)** | - | 95,78,18,557 |
| | 2,10,52,21,981 | 1,17,23,44,129 |

Note

1) As per Information and Explanation provided to us there is no amount due towards Micro Small & Medium Entities as on Balance Sheet Date.



Renu Satija

RENU SATIJA
Director
DIN :01956936
E-92,MALCHA MARG,
CHANKYA PURI, Delhi

For and on behalf of the Board

Chand Satija

CHAND SATIJA
Director
DIN:00198057
E-92,MALCHA MARG,
CHANKYA PURI, Delhi

CS Lakhani

CS LAKHAN
Company Secretary
Membership No. A49072

Bhushan Kumar Chandna

BHUSHAN KUMAR CHANDNA
Director
DIN:05211582
DB 36F 2ND FLOOR
HARI NAGAR
NEW DELHI,110064

NOTE - 7

| | (In Rs.) | |
|---------------------------------------------|---------------------|---------------------|
| OTHER CURRENT LIABILITIES | As at 31.03.2018 | As at 31.03.2017 |
| Expenses Payable | 13,82,831 | 3,63,659 |
| Advance From Customers | 4,42,03,762 | 13,17,10,390 |
| Advance From Others | 22,01,776 | 22,00,436 |
| Statutory Liabilities | 9,38,789 | 7,25,022 |
| Current Maturities of Long term Borrowings. | 1,68,80,763 | 1,48,76,229 |
| | 6,56,07,921 | 14,98,75,737 |

Note:

1) During the year company has Written Off Rs. 22,06,088/- (Rs. 299422/- was written back in Previous Year) amount of creditor & Advance from Customers due to non performance of contract as per specifications.

NOTE - 8

| SHORT TERM PROVISIONS | As at 31.03.2018 | As at 31.03.2017 |
|---------------------------------------|---------------------|---------------------|
| Provision for Income Tax (AY 2016-17) | 27,12,019 | 27,12,019 |
| Provision for MAT (Upto AY 2017-18) | 85,59,296 | 17,20,980 |
| Provision for MAT (AY 2018-19) | - | - |
| Provision for Income Tax (AY 2015-16) | 68,98,022 | 68,98,022 |
| | 1,81,69,337 | 1,13,31,021 |



RENU SATIJA

Director

DIN : 01956936

E-92, MALCHA MARG, CHANKYA PURI, Delhi



BHUSHAN KUMAR CHANDNA

Director

DIN: 05211582

DB 36F, 2ND FLOOR

HARI NAGAR

NEW DELHI, 110064



For and on behalf of the Board

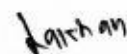


CHAND SATIJA

Director

DIN: 00198057

E-92, MALCHA MARG, CHANKYA PURI, Delhi



CS LAKHAN

Company Secretary

Membership No. A49072

NOTE : 8

| Particulars | Gross Block | | | Accumulated Depreciation | | | NET BLOCK | |
|---------------------|-----------------------|----------------------|-----------------|--------------------------|---------------------------|------------------------------|--------------------------|-------------------------|
| | Cost as on 01.04.2017 | Add. During the year | Sale / Transfer | Cost As on 31.03.2018 | Acc Dep. As on 01.04.2017 | Depreciation During the year | Acc Dep as on 31.03.2018 | W.D.V. as on 31.03.2018 |
| Land | 18,21,46,005 | 16,69,280 | | 18,38,15,285 | - | | 18,38,15,285 | 18,21,46,005 |
| Factory Building | 1,71,47,360 | | | 1,74,47,360 | 73,48,225 | 16,57,029 | 90,02,254 | 84,45,106 |
| Factory Building | 1,45,50,244 | | | 1,45,50,244 | 32,07,813 | 3,41,457 | 35,49,270 | 1,10,00,974 |
| Office Building | 28,91,56,954 | 14,13,378 | | 29,07,70,332 | 86,59,480 | 7,06,700 | 93,66,180 | 28,14,04,152 |
| Plant & Machinery | 5,11,39,719 | 45,61,116 | | 5,59,20,835 | 2,71,24,956 | 1,15,98,287 | 3,87,23,282 | 5,71,97,553 |
| Factory Equipment | 58,157 | | | 58,157 | 44,333 | - | 44,333 | 13,824 |
| Mobile Phone | 1,18,698 | | | 1,18,698 | 1,12,939 | 65 | 1,13,004 | 5,694 |
| Computer | 26,40,142 | 72,989 | | 26,13,131 | 26,12,703 | 82,407 | 26,95,110 | 2,18,021 |
| Office Equipments | 2,334,257 | 42,700 | | 23,76,957 | 20,59,983 | 1,11,249 | 21,81,232 | 1,95,725 |
| Air Conditioner | 8,31,656 | | | 8,31,656 | 5,04,165 | 1,46,534 | 6,50,999 | 1,80,957 |
| Furniture & Fixture | 38,31,451 | | | 38,31,451 | 34,27,129 | 1,17,206 | 35,44,335 | 2,87,116 |
| Vehicles | 4,97,73,319 | | | 4,97,73,319 | 3,72,14,289 | 38,35,267 | 4,10,49,575 | 87,23,743 |
| Total | 65,46,27,962 | 77,79,443 | - | 66,24,07,405 | 9,23,23,053 | 1,85,96,221 | 11,09,19,274 | 55,14,88,130 |
| Previous Year | 23,80,59,320 | 44,06,76,601 | 2,41,08,559 | 65,46,27,962 | 7,15,98,156 | 2,05,32,040 | 9,23,23,053 | 56,23,04,909 |

Note : 1. The Depreciation Has Been Provided As Per Written Down Value Method And Useful Life Or Single Shift Prescribed In The Schedule II Of The Companies Act, 2013

As per our attached report of even date.

For Dinesh Narain & Co.
Chartered Accountants
Firm No. 045603N

CA DINESH NARAIN
Partner
Membership No. 094779

For and on behalf of the Board

RENU SATUA
Director
DIN: 01958936

CHAND SATUA
Director
DIN: 00798037

BRUSHAN KUMAR CHANDNA
Director
DIN: 06211882

E-92 MALCHA MARG, CHANKYA
PURI, NEW DELHI, 110021, DELHI

E-92 MALCHA MARG, CHANKYA
PURI, NEW DELHI, 110021, DELHI

DB 36F 2ND FLOOR, NEW
DELHI, 110064

CS TAKHAN
Company Secretary
Membership No. A46072

Place: NEW DELHI
Date : 31/08/2018

NOTE - 10**(In Rs.)**

| | As at 31.03.2018 | As at 31.03.2017 |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| NON CURRENT INVESTMENT | | |
| Trade Investments - Quoted | | |
| (Valued at cost unless stated otherwise) | | |
| Non Trade Investments - Unquoted | | |
| (Valued at cost unless stated otherwise) | | |
| 4900 (31st March 2017: 4900) Equity Shares of Rs.10 each fully paid up of Samsung Impex Pvt Ltd (I.V= Rs. 10.82) | 49,000 | 49,000 |
| 426090 (31st March 2017: 405000) Equity Shares of Rs.10 each partly paid up of Samsung Electro Products Pvt Ltd (I.V= 85.00) | 2,36,59,950 | - |
| 189500 (31st March 2017: 189500) Equity Shares of Rs.10 each fully paid up of Samsung Leasing Limited (I.V= Rs. 9.11) | 19,00,000 | 19,00,000 |
| 5900 (31st March 2017: 5900) Equity Shares of Rs.10 each fully paid up of Samsung Agro Products (P) Ltd (I.V=10.60) | 59,000 | 59,000 |
| 7400 (31st March 2017: 7400) Equity Shares of Rs.10 each fully paid up of Sun & Sand Developers Pvt Ltd (Sky Alum) (I.V= 10) | 74,000 | 74,000 |
| 4900 (31st March 2017 : 5000) Equity Shares of Rs 10 each fully Paid up of Vijay Global Pvt Ltd (I.V.= 10) | 49,000 | 50,000 |
| Non Trade Investments - Unquoted | | |
| (Valued at cost unless stated otherwise) | | |
| Investment in Subsidiary Companies | | |
| 426090 (31st March 2017: 405000) Equity Shares of Rs.10 each fully paid up of Samsung Electro Products Pvt Ltd (I.V= 85) | - | 2,47,00,000 |
| 38000 (31st March 2017: 38000) Equity Shares of Rs.10 each fully paid up of Aquasia Homes Limited (I.V= Rs 10) | 3,80,000 | 3,80,000 |
| 30250 (31st March 2017: 30250) Equity Shares of Rs.10 each fully paid up of Sun & Sand Industries Africa Limited (I.V= 3.09) | 3,02,500 | 3,02,500 |
| Non Trade Investments (Valued at cost unless stated otherwise) | | |
| Investment in Partnership Firms | | |
| Investment in Alokik Enterprises | 49,94,657 | 49,95,950 |
| Investment in Technocraft Enterprises | 2,15,630 | 2,15,630 |
| | 3,16,83,737 | 3,27,26,080 |

Notes:

- 1) The Co. has sold Investment of 18190 Equity Shares of Samsung Electro Product Pvt. Ltd. to Samsung Leasing Ltd. On 31.03.2018.
- 2) The Co. has sold Investment of 100 Equity Shares of Vijay Global Pvt. Ltd. to Mr. Ashish Satija On 31.03.2018.



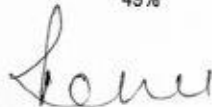
Share in Profit

Investment in Alokik

| | |
|-----------------------|-----|
| Samsung Overseas Ltd. | 51% |
| Ashish K Satija | 49% |

Investment in Technocraft Enterprises

| | |
|-----------------------|-----|
| Samsung Overseas Ltd. | 51% |
| Ashish K Satija | 49% |



RENU SATIJA

Director

DIN :01956936

E-92, MALCHA MARG,
CHANKYA
PURI, Delhi



CHAND SATIJA

Director

DIN:00198057

E-92, MALCHA MARG,
CHANKYA PURI, Delhi

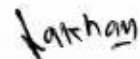


BHUSHAN KUMAR CHANDNA

Director

DIN:05211582

DB 36F, 2ND FLOOR
HARI NAGAR
NEW DELHI, 110064,
Delhi



CS LAKHAN

Company Secretary

Membership No. A49072

NOTE - 11

| LONG TERMS LOANS AND ADVANCES | (In Rs.) | |
|-------------------------------|---------------------|---------------------|
| | As at 31.03.2018 | As at 31.03.2017 |
| Advance for Supplier - CWIP | - | - |
| Advance(Real Estate) | - | 69,00,000 |
| | - | 69,00,000 |

NOTE -12

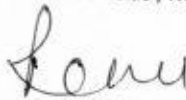
| INVENTORIES | As at | |
|-----------------------|---------------------|---------------------|
| | 31.03.2018 | 31.03.2017 |
| INVENTORIES | | |
| Trading Goods | 5,48,05,033 | 76,75,364 |
| Real Estate | | |
| -Land at Shahbad | 40,28,37,987 | 40,25,43,326 |
| -Land at Rajpura | 18,00,000 | |
| Flat at Kundli (TDI) | 14,91,019 | 14,91,019 |
| Flat at Chandigarh | 19,67,350 | 19,67,350 |
| Property at Noida | 4,32,35,286 | 4,07,49,061 |
| | 50,61,36,675 | 45,44,26,120 |

Note

1. First Charge of Rs. 182,563,406 was created on World one property at Mumbai, Maharashtra defined by charge ID No. 10400834 dated 20-12-2012 as per MCA portal against loan disbursed by Indiabulls housing finance Limited.

2.Charges have been created of Rs 99,500,000, Rs.1,063,000,000 & Rs. 98,000,000 by Oriental Bank of Commerce on Immovable Property & stock of the company defined by charge ID 10261901, 10171927 & 90044697 respectively as per MCA portal. For complete details of security refer note 26

3 Trading Goods & Real Estate are valued at Cost or Net Realisable Value , Whichever is Lower.


RENU SATIJA

Director

DIN :01956936

E-92,MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

CHAND SATIJA

Director

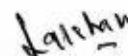
DIN:00198057

E-92,MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

BHUSHAN KUMAR CHANDNA

Director

DIN:05211582

DB 36F, 2ND FLOOR
NEW DELHI, 110064, Delhi

CS LAKHAN

Company Secretary

Membership No. A49072



NOTE - 13
TRADE RECEIVABLES

SUNDRY DEBTORS

- Exceeding Six Months From Due date

Secured

Unsecured

Doubtful

1,41,13,46,576

1,26,77,792

- Not Exceeding Six Months From Due Date

Secured

Unsecured

Doubtful

1,57,47,46,235

98,22,38,052

Grand Total

2,98,60,92,810

99,49,15,844

Lakhan
CS LAKHAN
Company Secretary
Membership No. A49072

Renu Satija
RENU SATIJA
Director
DIN :01956936

E-92,MALCHA MARG,
CHANKYA PURI,

For and on behalf of the Board

Chand Satija
CHAND SATIJA
Director

DIN:00198057

E-92,MALCHA MARG,
CHANKYA PURI,

Bhushan Kumar Chandna
BHUSHAN KUMAR CHANDNA
Director

DIN:05211582

DB 36 F, 2ND FLOOR HARI
NAGAR , NEW DELHI,110064



NOTE - 14

| CASH & CASH EQUIVALENTS | As at 31.03.2018 | As at 31.03.2017 |
|---------------------------------------------------------|-----------------------------|-----------------------------|
| - Cash in Hand | 17,86,113 | 28,18,520 |
| - Bank balances With Schedule Bank | | |
| - In Current Accounts | 4,31,205 | 6,93,66,500 |
| - In Fixed Deposits (Deposit at Margin Money with OBC) | 4,14,48,578 | 25,59,53,667 |
| | 4,36,65,896 | 32,81,38,687 |

NOTE - 15

| SHORT TERMS LOANS AND ADVANCES | As at 31.03.2018 | (In Rs.) As at 31.03.2017 |
|----------------------------------------------------------------------------|-----------------------------|-------------------------------------------|
| LOAN & ADVANCES (Unsecured & Considered Goods) | | |
| a) Advance recoverable in cash or in - kind or for value to be received | 1,75,59,956 | 2,42,13,567 |
| b) Advance to Suppliers | 73,47,746 | 66,37,373 |
| | 2,49,07,702 | 3,08,50,940 |

NOTE - 16

| OTHER CURRENT ASSETS | As at 31.03.2018 | As at 31.03.2017 |
|---------------------------------------------|-----------------------------|-----------------------------|
| a) Advance Tax & T.D.S. | 2,05,03,422 | 1,76,40,931 |
| b) Prepaid Expenses | 18,13,941 | 4,02,934 |
| c) Security Deposits | 19,75,967 | 19,93,502 |
| d) Sales Tax Receivable | - | 4,00,139 |
| e) Service Tax Receivable | - | 7,54,980 |
| f) Excise Cenvat Credit (RG 23-II) | - | 19,64,852 |
| g) Interest Accrued but not recd | - | 6,37,91,536 |
| h) Advances to Subsidiary / Related Parties | 10,40,46,532 | 8,17,26,009 |
| i) MAT Credit Entitlement | 1,02,80,276 | 17,20,980 |
| j) Input Credit (GST) | 83,11,429 | |
| j) IGST Refundable | 11,47,90,630 | - |
| | 26,17,22,197 | 17,03,95,862 |

For and on behalf of the Board

CS LAKHAN

CS LAKHAN
Company Secretary
Membership No. A49072

RENU SATIJA

RENU SATIJA
Director
DIN :01956936

E-92, MALCHA MARG, CHANKYA
PURI,

CHAND SATIJA

CHAND SATIJA
Director
DIN:00198057

E-92, MALCHA MARG,
CHANKYA PURI,

Bhushan Kumar Chandna

Bhushan Kumar Chandna
Director
DIN:05211582
DB 36F, 2ND FLOOR
HARI NAGAR



NOTE - 17

REVENUE FROM OPERATIONS

| | As at 31.03.2018 | (In Rs.) As at 31.03.2017 |
|-------------------------------|-----------------------|---------------------------------|
| Revenue from Sale of goods | | |
| Export | | |
| Domestic | 1,05,33,63,691 | 25,60,95,659 |
| Merchant Trade (Export) | 67,39,20,944 | 4,90,76,708 |
| Real Estate | 96,80,45,839 | 2,34,32,24,096 |
| Revenue from Sale of services | | |
| Cold Storage Income | 72,64,507.00 | 1,24,27,494 |
| | 2,72,25,94,981 | 2,66,08,23,957 |

NOTE - 18

OTHER INCOME

| | As at 31.03.2018 | As at 31.03.2017 |
|------------------------------------------------------------|---------------------|---------------------|
| Interest Received | | |
| Sundry balances written back | 1,27,17,358 | 2,95,82,764 |
| Misc. income | - | 2,99,422 |
| Agriculture Income | 2,081 | 5,17,278 |
| Export Incentives | 37,29,684 | 41,63,391 |
| Profit on sale of Assets | 4,85,19,529 | 2,70,21,662 |
| Profit on Conversion of Stock in trade into Capital Assets | - | 2,04,00,829 |
| Exchange Fluctuation (Net) | - | 84,50,000 |
| Profit / (Loss) on Investment | 4,93,26,270 | - |
| Insurance Claim | 3,75,567 | (1,362) |
| | 11,46,70,489 | 9,04,60,571 |

For and on behalf of the Board

Renu Satija
RENU SATIJA
 Director
 DIN : 01956936
 E-92, MALCHA MARG,
 CHANKYA PURI,

Chand Satija
CHAND SATIJA
 Director
 DIN: 00198057
 E-92, MALCHA MARG,
 CHANKYA PURI,

Bhushan Kumar Chandna
Bhushan Kumar Chandna
 Director
 DIN: 05211582
 DB 36F, 2ND FLOOR
 HARI NAGAR, DELHI



Lakhan
CS LAKHAN
 Company Secretary
 Membership No. A49072

NOTE - 19

COST OF MATERIAL CONSUMED

| | As at 31.03.2018 | As at 31.03.2017 |
|----------------------------------------------------------------|---------------------|---------------------|
| (A) MANUFACTURING | | |
| Raw Material Consumed | | |
| Opening Stock(at cost) | - | - |
| Add: Purchases | - | - |
| Less:Closing Stock(at cost) | - | - |
| (B) TRADING - GOODS | | |
| Opening Stock | - | - |
| Purchases Import | - | 2,88,90,869 |
| Purchases Domestic | - | - |
| Direct Expenses | 1,64,88,91,565 | 23,86,27,758 |
| Import Expenses | - | - |
| Freight Inward | - | - |
| Consumable & Packing Material | - | 1,12,680 |
| Less:- Stock Transfer | 1,64,88,91,565 | 26,76,31,307 |
| Less:- Closing Stock | 3,49,69,436 | - |
| | 1,61,39,22,129 | 26,76,31,307 |
| (C) TRADING - Real Estate | | |
| Opening Stock | - | - |
| Less : Stock in Trade Coverted into Fixed Assets on 31/03/2017 | 44,67,50,756 | 83,92,64,569 |
| Land at shahbad | - | 24,45,05,034 |
| World One Mumbai | - | 15,17,42,161 |
| Purchase | 44,67,50,756 | 44,30,17,374 |
| Land at shahbad | 2,94,661 | - |
| Land at Rajpua | 18,00,000 | - |
| Property at Noida | 42,86,225 | 37,33,383 |
| Less:Closing Stock | 63,80,886 | 37,33,383 |
| | 45,31,31,642 | 44,67,50,757 |
| (D) TRADING - Merchant Trade | | |
| Opening Stock | - | - |
| Purchase | - | - |
| Tin Alloy | 97,82,63,208 | 2,32,00,23,857 |
| Less:Closing Stock | - | - |
| | 97,82,63,208 | 2,32,00,23,857 |
| (E) Cold Storage | | |
| Opening Stock | - | - |
| Add: Purchase Domestic | 76,75,364 | 99,88,064 |
| Add: Purchase Import | 2,63,85,832 | 1,21,45,624 |
| Add: Direct Expenses | 63,13,487 | 33,01,765 |
| Power & Fuel | - | - |
| Import Expenses | 47,54,225 | 47,14,029 |
| Freight Inward | 3,44,539 | - |
| Consumable & Packing Material | 22,28,590 | 18,89,538 |
| Less : Closing Stock | 18,67,059 | 3,31,275 |
| | 1,98,35,597 | 76,75,364 |
| | 2,97,33,499 | 2,46,94,931 |
| (A)+(B)+(C)+(D)+(E) | 2,62,19,18,836 | 2,61,23,50,095 |

* Closing Value of Real Estate Stock Includes the current year Financial Cost.



Renu Satija

RENU SATIJA
Director
DIN :01956936
E-92,MALCHA MARG,
CHANKYA PURI,

Lakhan

CS LAKHAN
Company Secretary
Membership No. A49072

For and on behalf of the Board

Chandel Satija
CHAND SATIJA
Director
DIN:00198057
E-92,MALCHA MARG,
CHANKYA PURI,

Bhushan Kumar Chandna
Bhushan Kumar Chandna
Director
DIN:05211582
DB 36F, 2ND FLOOR
HARI NAGAR

NOTE - 20

EMPLOYEE BENEFITS EXPENSES

| | As at 31.03.2018 | As at 31.03.2017 |
|-----------------------|---------------------|---------------------|
| Staff Welfare | 80,821 | 1,36,437 |
| Salary & Wages | 68,61,602 | 73,01,981 |
| Director Remuneration | - | 1,20,000 |
| | 69,42,423 | 75,58,418 |

NOTE - 21

FINANCE COSTS

| | As at 31.03.2018 | As at 31.03.2017 |
|---------------|---------------------|---------------------|
| Bank charges | 2,31,60,181 | 80,92,359 |
| Interest Paid | 8,57,34,184 | 4,13,00,496 |
| | 10,88,94,365 | 4,93,92,855 |

NOTE - 22

DEPRECIATION AND AMORTIZATION EXPENSES

| | As at 31.03.2018 | As at 31.03.2017 |
|--------------|---------------------|---------------------|
| Depreciation | 1,85,96,221 | 2,06,24,810 |
| | 1,85,96,221 | 2,06,24,810 |

For and on behalf of the Board



Renu Satija
RENU SATIJA
 Director
 DIN : 01956936
 E-92, MALCHA MARG,
 CHANKYA PURI,
Lakhan
CS LAKHAN
 Company Secretary
 Membership No. A49072

Chand Satija
CHAND SATIJA
 Director
 DIN: 00198057
 E-92, MALCHA MARG,
 CHANKYA PURI,

Bhushan Kumar Chandna
Bhushan Kumar Chandna
 Director
 DIN: 05211582
 DB 38F, 2ND FLOOR
 HARI NAGAR

OTHER EXPENSES

31.03.2018

(In Rs.)
31.03.2017

| | | |
|----------------------------------|-------------|-------------|
| Advertisement Exp | | |
| Audit fees | 3,52,826 | 7,85,606 |
| Business Promotion | 3,00,000 | 3,54,000 |
| Communication Expenses | 4,33,209 | 13,24,120 |
| Commission on Sale | 9,28,202 | 9,45,602 |
| Conveyance & Travelling Expenses | - | 38,409 |
| Donation | 977726.01 | 10,07,320 |
| Exchange Fluctuation | 5,71,000 | 11,21,500 |
| Filing Fees | - | 1,09,30,279 |
| Freight Outward | 18,22,449 | 59,596 |
| Insurance Expenses | 42,74,996 | 14,59,629 |
| Lease Rent | 36,78,895 | 8,03,935 |
| Legal & Profe. Charges | 6,66,498 | 5,34,364 |
| Membership & Subscription | 24,31,984 | 17,96,018 |
| Miscellaneous Expenses | 4,89,451 | 405291 |
| Office Expenses | 5,73,044 | 40,826 |
| Power and Fuel Expenses | 1,40,476 | 1,68,677 |
| Printing & Stationery | 2,71,224 | 3,44,685 |
| Postage & Telegram | 43,198 | 1,23,905 |
| Rate & Taxes | 25,639 | 3,243 |
| Rebate & Discount | 1,74,245 | 1,14,670 |
| Prior Period Expenses | 2,423 | - |
| Repair & Maintt. | 18,24,587 | - |
| Sundry Balances Written Off | 16,65,410 | 8,03,881 |
| Security Expenses | 6,42,52,739 | - |
| Vehicle Running & Maintt. | 15,65,328 | 14,91,199 |
| | 13,86,928 | 5,96,990 |


8,88,32,476

2,52,53,744

For and on behalf of the Board



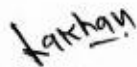
RENU SATIJA
Director
DIN :01956936
E-92,MALCHA MARG,
CHANKYA PURI,



CHAND SATIJA
Director
DIN:00198057
E-92,MALCHA MARG,
CHANKYA PURI,



Bhushan Kumar Chandna
Director
DIN:05211582
DB 36F, 2ND FLOOR
HARI NAGAR

CS LAKHANI
Company Secretary
Membership No. A49072

Note : 24

Related Party disclosure as required by Accounting Standard 18 "Related Party Disclosure" issued by companies (Accounting Standard) Rules 2006 and relevant provisions of companies Act are given below

A. Key management personnel & their relatives

Rajesh Satija
Renu Satija
Praveen Satija
Ashish Satija
Jaya Satija
Chand Rani Satija
Supriya Satija
Rekha Gill
Bhushan Chanana
Vikas Ahlawat
CS Lakhan

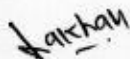
B. Enterprises owned or significantly influenced by key management personnel or their relatives

Sun & Sand Industries Africa Ltd (India)
Satija Stud Farm Pvt Ltd
Paper Machineries India Pvt Ltd
Swastik Backup Solution Pvt Ltd
Samsung Agro Product Ltd
Sun & Sand Developers Pvt Ltd
Samsung Leasing Ltd
Samsung Impex Pvt Ltd
Sun & Sand Impex Ltd
Alokik Enterprises
Technocraft Enterprises
Shiva Enterprises
Samsung Electro Product Private Limited
Vijay Global Pvt Ltd

C. Subsidiaries

Aqasia Homes Limited
Sund & Sand Industries Africa Ltd.

For and on behalf of the Board



CS LAKHAN
Company Secretary
Membership No. A49072



RENU SATIJA
Director
DIN :01956936
E-92,MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi


CHAND SATIJA

Director
DIN:00198057
E-92,MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi



BHUSHAN KUMAR CHANDNA
Director
DIN:05211582
DB 36F, 2ND FLOOR, HARI NAGAR
NEW DELHI, 110064, Delhi



| Particulars | Holding Company | | Subsidiary Companies/ Fellow subsidiaries/ Joint ventures | | Enterprises over which substantial shareholders and | | Key management personnel & their relatives | | Total | |
|-------------------------------------------------|-----------------|---------|-----------------------------------------------------------|-------------|-----------------------------------------------------|-------------|--------------------------------------------|----------|-------------|-------------|
| | 2017-18 | 2016-17 | 2017-18 | 2016-17 | 2017-18 | 2016-17 | 2017-18 | 2016-17 | 2017-18 | 2016-17 |
| | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs | Rs |
| Loan Taken During the year | - | - | - | - | - | - | - | - | - | - |
| Vijay Global Pvt Ltd | - | - | 3,50,00,000 | 3,03,26,907 | - | - | - | - | 3,50,00,000 | 3,03,26,907 |
| Samsung Leasing Ltd | - | - | - | - | 1,77,38,000 | 1,73,00,000 | - | - | 1,77,38,000 | 1,73,00,000 |
| Advance recd for Property | - | - | - | - | - | - | - | - | - | - |
| Samsung Impex Pvt Ltd. | - | - | - | - | - | 65,84,400 | - | - | - | - |
| Ashish Satija | - | - | - | - | - | - | - | - | - | 65,84,400 |
| Loan Advanced during the Year | - | - | - | - | - | - | - | - | - | - |
| Aqasia Homes Limited | - | - | 3,12,78,106 | 2,05,01,472 | - | - | - | - | 3,12,78,106 | 2,05,01,472 |
| Samsung Impex Pvt Ltd. | - | - | - | - | - | - | - | - | - | - |
| Satija Stud Farm Private Ltd | - | - | - | - | 1,800 | 12,636 | - | - | 1,800 | 12,636 |
| Sun and Sand Impex Ltd | - | - | - | - | 30,600 | 45,008 | - | - | 30,600 | 45,008 |
| Sun & Sand Developers Pvt Ltd | - | - | 5,44,34,917 | 67,02,257 | - | - | - | - | 5,44,34,917 | 67,02,257 |
| Samsung Agro Product Pvt Ltd | - | - | - | - | 3,000 | 44,350 | - | - | 3,000 | 44,350 |
| Paper Machineries Delhi Pvt Ltd | - | - | - | - | - | 15,848 | - | - | - | 15,848 |
| Sun & Sand Industries Africa Ltd.(India) | - | - | - | - | 69,620 | 1,00,59,180 | - | - | 69,620 | 1,00,59,180 |
| Swastik Backup office Solution Pvt Ltd | - | - | - | - | 10,82,310 | 17,854 | - | - | 10,82,310 | 17,854 |
| INVESTMENT | - | - | - | - | - | - | - | - | - | - |
| Alokik Enterprises | - | - | - | - | - | - | - | - | - | - |
| Withdrawal of capital | - | - | - | - | - | - | - | - | - | - |
| Technocraft Enterprises | - | - | - | 54,00,000 | - | - | - | - | - | 54,00,000 |
| Loan Repaid During the Year | - | - | - | - | - | - | - | - | - | - |
| Lucky metal & Alloys | - | - | - | - | 9,84,61,490 | - | - | - | 9,84,61,490 | - |
| Samsung Leasing Ltd | - | - | - | - | 53,425 | 1,73,00,000 | - | - | 53,425 | 1,73,00,000 |
| Vijay Global Pvt. Ltd. | - | - | - | 6,23,79,786 | - | - | - | - | - | 6,23,79,786 |
| Loan Repayment Received during the year | - | - | - | - | - | - | - | - | - | - |
| Technocraft Enterprises | - | - | - | - | - | - | - | - | - | - |
| Aqasia Homes Limited | - | - | 4,50,633 | 2,20,18,894 | - | - | - | - | 4,50,633 | 2,20,18,894 |
| Sun & Sand Developers Pvt Ltd | - | - | 6,41,26,197 | 6,06,41,678 | - | - | - | - | 6,41,26,197 | 6,06,41,678 |
| Sun & Sand Industries Africa Ltd.(India) | - | - | - | - | 1,01,60,000 | - | - | - | - | 1,01,60,000 |
| Swastik Backup office Solution Pvt Ltd | - | - | - | - | 31,060 | - | - | - | - | 31,060 |
| Satija Stud Farm Private Ltd | - | - | - | - | 25,842 | - | - | - | - | 25,842 |
| Paper Machineries Delhi Pvt Ltd | - | - | - | - | 57,213 | - | - | - | - | 57,213 |
| Samsung Agro Product Pvt Ltd | - | - | - | - | 3,000 | 63,460 | - | - | 3,000 | 63,460 |
| Sale | - | - | - | - | - | - | - | - | - | - |
| Samsung Electro Products Private Limited | - | - | 73,50,000 | - | - | - | - | - | - | 73,50,000 |
| Purchase | - | - | - | - | - | - | - | - | - | - |
| Samsung Electro Products Private Limited | - | - | - | - | - | - | - | - | - | - |
| Aqasia Homes Ltd | - | - | - | - | - | - | - | - | - | - |
| Sale of Investment | - | - | - | - | - | - | - | - | - | - |
| Samsung Leasing Ltd | - | - | - | - | 14,18,250 | - | - | - | 14,18,250 | - |
| Rent Paid | - | - | - | - | - | - | - | - | - | - |
| Paper Machineries Delhi Pvt Ltd | - | - | - | - | 1,20,000 | - | - | - | 1,20,000 | - |
| Meeting Expenses/ Directors Remuneration | - | - | - | - | - | - | - | - | - | - |
| Renu Satija | - | - | - | - | - | - | 14,18,172 | 1,33,500 | 14,18,172 | 1,33,500 |
| Company Secretary | - | - | - | - | - | - | - | - | - | - |
| Remuneration to CS Lakhan | - | - | - | - | - | - | 2,10,000 | - | 2,10,000 | - |
| Guarantee Taken | - | - | - | - | - | - | - | - | - | - |
| Samsung Leasing p ltd | - | - | - | - | - | - | - | - | - | - |

For and on behalf of the Board

Lakhan
CS LAKHAN
Company Secretary
Membership No. 449072
New Delhi

Renu
RENU SATIJA
Director
DIN : 01956936
E-92, MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

Chand Satija
CHAND SATIJA
Director
DIN: 00192057
E-92, MALCHA MARG, CHANKYA PURI,
NEW DELHI, 110021, Delhi

Bhushan Kumar Chandna
BHUSHAN KUMAR CHANDNA
Director
DIN: 05211582
DB 36F, 2ND FLOOR
HARI NAGAR
NEW DELHI, 110064, Delhi

Note 25

Details of security pledged with Oriental Bank of Commerce

| Description (Res./Com./ Agr. Land) and address | Total Area | Name(s) of The Owners |
|-----------------------------------------------------------------------------------------------------------------|---------------|--------------------------|
| Existing: | | |
| Residential cum commercial at ward no XVI, Block no-1, 1st floor, plot no 797 Nai Wala, 1702 Karol Bagh N Delhi | 111 sq yd | Samsung Overseas Limited |
| IInd Floor of above property | 111 sq yd | Samsung Overseas Limited |
| III rd Floor of above property | 111sq yd | Samsung Leasing |
| IV th Floor of above property. | 111 sq yd | Ashish Satja |
| PLOT no. 343 Kundli | 3324.05 sq yd | Samsung Overseas Limited |
| E-92 Malcha Marg (1st Floor) Diplomatic Enclave, New Delhi | 374 sq yd | Renu Satja |
| E-92 Malcha Marg (Basement & G Floor) Diplomatic Enclave, New Delhi | 374 sq yd | Renu Satja |
| E-92 Malcha Marg (2nd Floor) Diplomatic Enclave, New Delhi | 374 sq yd | Renu Satja |

For and on behalf of the Board

Renu Satja

RENU SATJA
Director
DIN: 01956936
E-92, MALCHA MARG,
CHANKYA PURI,
NEW DELHI, 110021, Delhi

Chand Satja

CHAND SATJA
Director
DIN: 00198057
E-92, MALCHA MARG,
CHANKYA PURI,
NEW DELHI, 110021, Delhi

Bhushan Kumar Chandna

BHUSHAN KUMAR CHANDNA
Director
DIN: 05211582
DB 36F, 2ND FLOOR
HARI NAGAR
NEW DELHI, 110064, Delhi

Lakhan

CS LAKHAN
Company Secretary
Membership No. A49072

