

**BALANCE SHEET**  
**OF**  
**SAMSUNG OVERSEAS LIMITED**

**CIN No: U51909DL1996PLC083354**

**FY : 2016-2017**

**AY : 2017-2018**



**BALANCE SHEET**  
**AS AT 31ST MARCH 2017**

Particulars	Note No.	( In Rs.)	( In Rs.)
		As at 31.03.2017	As at 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2	90,466,000	90,466,000
(b) Reserves and Surplus	3	769,835,910	738,730,704
		<b>860,301,910</b>	<b>829,196,704</b>
(2) Non-current Liabilities			
(a) Long-term borrowings	4	218,793,027	235,351,792
		<b>218,793,027</b>	<b>235,351,792</b>
(3) Current Liabilities			
(a) Short Term Borrowings	5	162,945,420	473,775,155
(b) Trade Payables	6	1,172,344,130	853,328,401
(c) Other current liabilities	7	149,875,737	147,727,697
(d) Short Term Provisions	8	11,331,021	21,035,500
(e) Deferred Tax Liability		5,067,197	574,247
		<b>1,501,563,505</b>	<b>1,496,441,000</b>
<b>TOTAL</b>		<b>2,580,658,442</b>	<b>2,560,989,496</b>
<b>II. ASSETS</b>			
(1) Non-current Assets			
(a) Fixed Assets			
-Tangible assets	9	562,304,909	166,361,762
-Capital Work in Progress	10	-	1,301,640
(b) Non-current investments	11	32,726,080	37,951,692
(c) Long Term Loans & Advances	12	6,900,000	5,100,000
(d) Deferred Tax Assets		-	-
		<b>601,930,989</b>	<b>210,715,094</b>
(2) Current Assets			
(a) Inventories	13	454,426,120	878,143,502
(b) Trade Receivables	14	994,915,844	716,873,197
(c) Cash and cash equivalents	15	328,138,687	531,381,017
(d) Short-term loans and advances	16	30,850,940	19,292,825
(e) Other current assets	17	170,395,862	204,583,860
		<b>1,978,727,453</b>	<b>2,350,274,402</b>
<b>TOTAL</b>		<b>2,580,658,442</b>	<b>2,560,989,496</b>

As per our attached report of even date.

For **DINESH NANGRU & CO.**

CHARTERED ACCOUNTANTS

FRN. 015003N

**C.A. DINESH NANGRU**

Proprietor

Membership No. 0947

**New Delhi**

**RENU SATIJA**  
Director

DIN : 01956936

E-92, MALCHA MARG, CHANKYA PURI,

NEW DELHI, 110021, Delhi

For and on behalf of the Board

**CHAND SATIJA**  
Director

DIN:00198057

B-304, LOK VIHAR,, PITAMPURA,,

NEW DELHI, 110034, Delhi

**REKHA GILL**  
Director

DIN:06768949

K Villa No 2, GF Central Park 1, Sector 42

Golf Course Road Gurgaon -122001

**CS Lakhani**

Company Secretary

Membership No A49072

**BHUSHAN KUMAR CHANDNA**

Director

DIN:05211582

DB 36F, 2nd Floor,

Hari Nagar, New Delhi - 110064

Place: New Delhi

Date : 31/08/2017



**SAMSUNG OVERSEAS LIMITED**  
**CIN : U51909DL1996PLC083354**  
**STATEMENT OF PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

Particulars	Note No.	( In Rs.)	( In Rs.)
		2016-17	2015-16
I. Revenue from operations	18	2,660,823,957	2,273,153,020
II. Other income	19	90,460,571	76,759,570
III. Total Revenue ( I + II )		<b>2,751,284,528</b>	<b>2,349,912,589</b>
IV. Expenses:			
Cost of material consumed	20	2,612,350,095	2,219,416,939
Employee benefit expense	21	7,558,418	5,804,547
Finance Costs	22	49,392,855	55,240,933
Depreciation and amortization expense	23	20,624,810	13,067,076
Other expenses	24	25,253,744	37,903,244
Total Expenses		<b>2,715,179,922</b>	<b>2,331,432,740</b>
V. Profit before exceptional and extraordinary items and tax ( III - IV )		36,104,605	18,479,850
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax( V - VI )		36,104,605	18,479,850
VIII. Extraordinary Items		-	-
IX. Profit before tax ( VII - VIII )		36,104,605	18,479,850
X. Tax Expense:			
- Current Income Tax		1,720,980	2,712,019
Less : MAT Credit		(1,720,980)	-
- Wealth Tax		-	-
- Deferred Tax		4,492,950	728,058
XI. Profit for the year from continuing operations( VII - VIII )		31,611,656	15,039,773
XII. Profit from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit from Discontinuing opeartions (after tax)( XII - XIII )		-	-
XV. Profit for the period ( XI + XIV )		<b>31,611,656</b>	<b>15,039,773</b>
XVI. Basic and Diluted Earnings per equity share (Rs.):		<b>20.44</b>	<b>9.73</b>

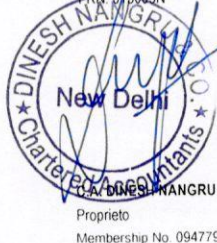
As per our attached report of even date.

For and on behalf of the Board

For **DINESH NANGRU & CO.**

CHARTERED ACCOUNTANTS

FRN D 5603N



*[Signature]*

**RENU SATIJA**  
 Director  
 DIN : 01956936  
 E-92, MALCHA MARG, CHANKYA PURI,  
 NEW DELHI, 110021, Delhi

*[Signature]*

**CHAND SATIJA**  
 Director  
 DIN:00198057  
 B-304, LOK VIHAR., PITAMPURA,  
 NEW DELHI, 110034, Delhi

*[Signature]*

**REKHA GILL**  
 Director  
 DIN:06768948  
 K Villa No 2, GF Central Park 1, Sector 42  
 Golf Course Road Gurgaon - 122001, Haryana

Place: New Delhi  
 Date : 31/08/2017

*[Signature]*

**CS Lakhan**  
 Company Secretary  
 Membership No A49072

*[Signature]*

**BHUSHAN KUMAR CHANDNA**  
 Director  
 DIN:05211582  
 DB 36F, 2nd Floor,  
 Hari Nagar, New Delhi - 110064



**Note 1. Significant Accounting Policies**

(i) Accounting Concept

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with applicable accounting standards

(ii) Fixed Assets & Depreciation

- a) Fixed Assets are stated at cost less accumulated depreciation and amortisation. Cost of fixed assets includes other expenses related to acquisition
- b) Depreciation is provided in accordance with the useful life prescribed in Schedule II of the Companies Act, 2013, on written down value method.

(iii) Treatment of expenditure during the construction period

Expenditure during construction period is being included under capital work-in progress and the same is allocated to fixed assets on completion of

(iv) Inventories

- a) Finished Goods and Stock in Process - At cost or at net realisable value whichever is lower.
- Raw Material - Valued at cost.
- b) Store and spares parts - At cost arrived at applying weighted average method.
- c) Real Estate - At Cost or Net Realisable Value , whichever is lower.

(v) Foreign Exchange Transactions

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of transaction. Foreign currency monetary assets and

(vi) Provision For Current Tax And Deferred Tax

Provision for current tax has been made on the basis of estimated taxable income computed in accordance with the provisions of Income Tax Act, Deferred Tax resulting from all timing differences between book profit and profit as per Income Tax Act, 1961 is accounted for, at the enacted /

(vii) Use Of Estimates And Assumptions

The presentation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities

(viii) Provisions, Contingent Liabilities

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events Company has a contingent liabilities of Rs 19,94,490 against demand raised by Income tax department for A Y 2013-14. Company has filed an

(ix) Revenue

Recognition

Income Recognised towards Interest Received against Margin Money is Rs. 2,95,82,764/- (Rs. 3,94,86,072/- in Previous Year) & Total Interest Paid

(x) Dividend Paid

Due to Unavailable Reasons, Dividend Declared for FY 2014-15 couldn't be Distributed. However, the same has been distributed in Current FY i.e.2016-17.

(xi) Previous year/period figures have been re-grouped/ re-arranged wherever necessary.

**AUDITOR'S REPORT**

As per our attached report of even date.

For DINESH NANGRU & CO

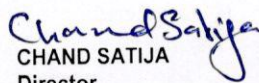
CHARTERED ACCOUNTANTS

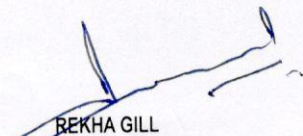
FRN. 015003N

  
C.A. DINESH NANGRU  
Proprietor  
Membership No. 094779

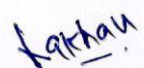
RENU SATIJA  
Director  
DIN :01956936


E-92, MALCHA MARG, CHANKY B-304, LOK VIHAR,, PITAMPURA  
NEW DELHI, 110021, Delhi ,NEW DELHI, 110034, Delhi

  
CHAND SATIJA  
Director  
DIN:00198057

  
REKHA GILL  
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DIN:06768949  
K Villa No 2, GF Central Park 1,  
Sector 42  
Golf Course Road  
Gurgaon -122001, Haryana

Place: New Delhi  
Date : 31/08/2017

  
CS Lakhan  
Company Secretary  
Membership No A49072

  
BHUSHAN KUMAR CHANDNA  
Director  
DIN:05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064



# SAMSUNG OVERSEAS LIMITED

## Cash Flow Statement

For the period ending 31st March, 2017  
CIN : U51909DL1996PLC083354

Particulars	FY 2016-17		FY 2015-16	
	Amount	Total	Amount	Total
<b>Cash Flow From Operating Activities</b>	31,611,656		18,337,058	
<b>Change in Profit &amp; Loss Account</b>				
Adjustments for :				
Add/Less: Non Cash Items	1,362		(2,993)	
(Profit)/Loss on Investments	(20,400,829)		(30,056,611)	
Profit on Sale of Assets	-		(4,298,300)	
Profit from Sale of Investments	(8,450,000)			
Profit on transfer of stock in capital assets	20,624,810		13,067,076	
Depreciation & amortization	(299,422)		728,058	
Sundry Creditors Write off	4,492,950		2,712,019	
Deferred tax Asset/(Liability)	1,720,980		47,046,150	
Provision for taxation	41,300,496		(39,486,072)	
Interest Paid	(29,582,764)		(1,608,127)	
Interest Received	(4,163,391)			
Agriculture Income Received				
<b>Operating profit before working capital changes</b>	<b>36,855,847</b>		<b>6,438,258</b>	
<b>Add: Change in Current Liabilities &amp; Current Assets</b>				
Change in inventories	423,717,382		(164,557,303)	
Change in trade receivables	(278,042,647)		(190,212,042)	
Change in other current assets	34,187,998		95,441,624	
Change in trade payables	319,015,729		(318,536,266)	
Change in other current liabilities	2,148,040		36,219,032	
Change in long term advances	(1,800,000)			
<b>Cash generated from operations</b>	<b>536,082,349</b>		<b>(535,206,697)</b>	
Income tax paid	(9,879,359)		22,682,718	
<b>Cash flow before extraordinary item</b>	<b>545,961,708</b>		<b>(557,889,415)</b>	
Transfer of Stock into Capital Assets	-412537147			
<b>Cash inflow/(outflow) from operating activities</b>		<b>133,424,561</b>		<b>(557,889,415)</b>
<b>Cash flow from investing activities</b>				
Additions:			370,522,358	
Sale of Fixed asset	22,349,507			
Withdrawal of Capital	5,400,000		34,019,257	
Sale of Investment			39,486,072	
Interest Received	29,582,764		1,608,127	
Agriculture Income Received	4,163,391		4,298,300	
Share of profit from Firm	-			
Dividend Received	-			
Deductions:			239,623,704	
Purchase of Fixed Assets	16,193,593		10,480,717	
Purchase of Investments	175,750			
<b>Cash inflow/(outflow) from investing activities</b>		<b>45,126,319</b>		<b>199,829,693</b>
<b>Cash flow from financing activities</b>				
Issue of Share Capital			75,005,000	
Long Term Loans received/paid during the year	(16,658,765)		(4,990,150)	
Interest Paid	(41,300,496)		(47,046,150)	
Short Term Loans received/paid during the year	(322,387,850)		347,509,830	
Dividend Paid during the year	(1,546,100)			
<b>Cash inflow/(outflow) from financing activities</b>		<b>(381,793,211)</b>		<b>370,478,530</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(203,242,331)</b>		<b>12,418,808</b>
Cash and cash equivalents at beginning of period		531,381,018		518,962,210
<b>Cash and cash equivalents at end of period</b>		<b>328,138,687</b>		<b>531,381,018</b>

For and on behalf of the Board

As per our attached report of even date.

For **DINESH NANGRU & CO**

CHARTERED ACCOUNTANTS

FRN : 015003N

New Delhi

CA. DINESH NANGRU

Proprietor

Membership No. 094779

Place: New Delhi

Date : 31/08/2017

RENU SATIJA

Director

DIN : 01956936

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BHUSHAN KUMAR CHANDNA

Director

DIN: 05211582

DB 36F, 2nd Floor,

Hari Nagar, New Delhi - 110064



NOTE - 2

	As at 31.03.2017	(In Rs.) As at 31.03.2016
<b>SHARE CAPITAL</b>		
<b>Authorised :</b>		
Equity Shares - 1,00,00,000 of Rs. 10 each	25,00,000	25,00,000
(Previous Year : 1,00,00,000 Shares of Rs. 10 each)		
Preferential Shares - 750,000 of Rs. 100 each fully paid up	75,00,000	75,00,000
(Previous Year : 1,00,00,000 Shares of Rs. 10 each)		
	<u>100,00,000</u>	<u>100,00,000</u>

Issued, Subscribed and paid up :

Equity Shares - 15,46,600 of Rs. 10 each fully paid up	15,46,600	15,46,600
(Previous Year : 15,46,100 Shares of Rs. 10 each)		
Preferential Shares - 750,000 of Rs. 100 each fully paid up	75,00,000	75,00,000
	<u>90,46,600</u>	<u>90,46,600</u>

Details of each shareholder holding more than 5% Equity shares :-

Name of Shareholder	As at 31.03.2017 No. of Shares held	% of Shares Held	As at 31.03.2016 No. of Shares held	% of Shares Held
Rajesh Satija	1293059	83.63%	1293059	83.63%
Satija Stud Farm Pvt Ltd	204501	13.23%	204501	13.23%
	<u>1,497,560</u>	<u>96.86%</u>	<u>1,497,560</u>	<u>96.86%</u>

Details of each shareholder holding more than 5% Preference shares :-

Name of Shareholder	As at 31.03.2017 No. of Shares held	% of Shares Held	As at 31.03.2016 No. of Shares held	% of Shares Held
Renu Satija	750000	100.00%	750000	100.00%
	<u>750,000</u>	<u>100.00%</u>	<u>750,000</u>	<u>100.00%</u>

Reconciliation of the number of shares outstanding :-

	As at 31.03.2017		As at 31.03.2016	
	Share	Rs.	Share	Rs.
Shares outstanding as at the beginning of the year	1,546,600	15,466,000	1,546,100	15,461,000
Additions during the year			500.00	5,000.00
Deletion during the year				
Shares outstanding as at the end of the year	<u>1,546,600</u>	<u>15,466,000</u>	<u>1,546,600</u>	<u>15,466,000</u>

Preference Shares

	As at 31.03.2017		As at 31.03.2016	
	Share	Rs.	Share	Rs.
Shares outstanding as at the beginning of the year	750,000.00	75,000,000.00	750,000.00	75,000,000.00
Additions during the year				
Deletion during the year				
Shares outstanding as at the end of the year	<u>750,000</u>	<u>75,000,000</u>	<u>750,000</u>	<u>75,000,000</u>

Terms/Rights Attached to Equity shares

During the year Company has 15,46,600/- number of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company the holder of Equity Share will be entitled to receive remaining asset of the company, after distribution of all preferential amounts, the distribution will be in proportion to the number of shares held by the shareholders.

Company has 7,50,000/- Non cumulative Preferential Shares of Rs 100/- each.

Note: Company has passed a special resolution on 16.06.2017 to increase the authorised capital to Rs 30,00,00,000 divided into 2,25,00,000 Equity shares of Rs 10 each and 7,50,000/- Preferential shares of Rs 100 each

There is no shares reserved for issue of Employee stock option plan.



For and on behalf of the Board

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Director  
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## NOTE - 3

(In Rs.)

Reserves & Surplus	As at 31.03.2017	As at 31.03.2016
<b>A) General Reserve</b>		
Opening Balance	10,800,000	10,800,000
Add : Transfer to Reserve	-	-
Closing Balance	<u>10,800,000</u>	<u>10,800,000</u>
<b>B) Share Premium Account</b>	<u>317,111,500</u>	<u>317,111,500</u>
<b>C) Detail of Surplus / (Deficit) in Statement of Profit and Loss</b>		
Surplus in Profit and Loss Statement from Previous Year	410,819,204	392,752,146
Profit / (Loss) for the year	31,611,656	15,039,773
<b>ADD:</b> Provision for Income tax	-	14,283,886
Provision for Wealth tax	-	287,880
Provision for Income Tax (A Y 2014-15)	9,562,800	
<b>LESS:</b> Advance Income tax	10,069,250	11,256,601
Wealth tax	-	287,880
<b>LESS: Appropriation</b>		
Proposed Dividend	-	-
Deferred Tax liability	-	-
Transfer to General Reserve	-	-
<b>Surplus / (Deficit) in Statement of Profit and Loss carried to Balance sheet</b>	<u>441,924,410</u>	<u>410,819,204</u>
<b>Total Reserves &amp; Surplus</b>	<u>769,835,910</u>	<u>738,730,704</u>



For and on behalf of the Board

RENU SATIJA  
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## Note- 4

	( In Rs.)	
	As at	As at
LONG TERM BORROWINGS	31.03.2017	31.03.2016
<b>SECURED LOAN</b>		
Vehicle Loans	3,829,746	5,421,619
Cold Storage Loan	54,154,694	68,627,007
Loan Against Property	175,684,816	176,478,204
<b>Total</b>	<b>233,669,256</b>	<b>250,526,830</b>
Less: Current maturities of long term borrowings	14,876,229	15,175,038
<b>Total Long Term Borrowings</b>	<b>218,793,027</b>	<b>235,351,792</b>
The above amount includes :		
Secured Borrowings	233,669,256	250,526,830
Unsecured Borrowings	233,669,256	250,526,830

VEHICLE LOAN	Amount	Terms & conditions
Daimler Financial Services india pvt ltd	3,202,550	Company has taken loans from Daimler Financial Services India Pvt Ltd carrying a interest rate of 9.3105 %. Payable in 36 monthly installments of 107525/- starting from 13.02.2016 secured by hypothecation of vehicle.
OBC Bank - Duster Car Loan	794,554	Company has taken loans from Oriental Bank of Commerce. Payable in 60 monthly installments of 18807/- starting from 11.08.2015 secured by hypothecation of vehicle.
OBC Bank - Innova Car Loan	1,238,811	Company has taken loans from Oriental Bank of Commerce. Payable in 58 monthly installments of 27942/- starting from 11.08.2015 secured by hypothecation of vehicle.

Loan Against Property	Amount	Terms & condition
PNB Loan No. 660001522/Charge ID: 1053	153,678,794	Company has taken loan amounting Rs.17,08,00,000/-from PNB Housing Finance Limited carrying a base interest rate of 11% ( Floating ). Payable in 180 monthly Installments starting from July 2014. The loan is secured against the hypothecation of the property.
Kotak Mahindra Property Loan ( No. HF 360)	22,799,411	Company has taken loan from Kotak Mahindra Bank Limited carrying a base interest rate of 8.5% + 6% ( Floating ). Payable in 167 monthly Installments starting from 1st February 2010. The loan is secured against the hypothecation of the property.
Loan Against Cold Storage	Amount	Terms & condition
OBC Cold Storage Loan	30,319,007	Company has taken loans from Oriental Bank of Commerce carrying a interest rate of 13.25 %. Floating Payable in 26 Quarterly installments of 31,73,000/- . Charges have been created of Rs 82500000 by Oriental Bank of Commerce on various assets & stock of the company defined by charge ID 10531203 as per MCA portal

For and on behalf of the Board



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DIN :01956936  
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## NOTE - 5

	As at 31.03.2017	(In Rs.) As at 31.03.2016
<b>SHORT TERM BORROWINGS</b>		
<b>Term Loan</b>		
PCL/ FUDBP	79,467,790	-
Bank Overdraft (Oriental Bank of Commerce) (Secured against Fixed Deposits)	-	320,497,894
Bank Overdraft (Oriental Bank of Commerce) (CC limit of Cold Storage)	11,765,672	49,512,424
<b>Loan &amp; Advances from Related Parties (unsecured)</b>		
From Directors, Promoters or Their Relatives		
Supriya Satija	-	-
Vijay Global Private Limited	71,711,958	103,764,837
	<b>162,945,420</b>	<b>473,775,155</b>

## Note:

Charges have been created of Rs 99,500,000, Rs.1,603,000,000 & Rs. 98,000,000 by Oriental Bank of Commerce on various assets & stock of the company defined by charge ID 10261901, 10171927 & 90044697 respectively as per MCA portal.

## NOTE - 6

	As at 31.03.2017	As at 31.03.2016
<b>TRADE PAYABLES</b>		
Sundry Creditors		
-Current	169,706,423	14,408,961
-Non Current	44,819,149	44,021,190
Creditors ( Fully backed by L.C.)**	957,818,557	794,898,250
	<b>1,172,344,130</b>	<b>853,328,401</b>

## Note

- 1) As per management there is no amount due to Small & medium sized entities.
- 2) During the year Oriental Bank of Commerce has sanctioned the letter of Credit limit of 90 Cr, which will be backed against FDR

For and on behalf of the Board



*[Signature]*  
RENU SATIJA

Director  
DIN :01956936  
E-92, MALCHA MARG, CHANKYA PURI,  
NEW DELHI, 110021, Delhi

*[Signature]*  
CHAND SATIJA

Director  
DIN:00198057  
B-304, LOK VIHAR,, PITAMPURA,,  
NEW DELHI, 110034, Delhi

*[Signature]*

REKHA GILL  
Director  
DIN:06768949  
K Villa No 2, GF Central Park 1, Sector 42  
Golf Course Road  
Gurgaon -122001, Haryana

*[Signature]*

BHUSHAN KUMAR CHANDNA  
Director  
DIN:05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064



**NOTE - 7**

	As at 31.03.2017	( In Rs.) As at 31.03.2016
<b>OTHER CURRENT LIABILITIES</b>		
Expenses Payable	363,659	569,355
Advance From Customers*	131,710,390	126,764,990
Advance From Others	2,200,436	2,200,461
Statutory Liabilities	725,022	3,017,853
Current Maturities of Long term Borrowings.	14,876,229	15,175,038
	<b>149,875,737</b>	<b>147,727,697</b>

Note:

1) During the year company has written back Rs 299422/- (Rs. 7198238/- for Previous Financial Year) amount of creditor & Advance from Customers due to non performance of contract as per specifications.

**NOTE - 8**

	As at 31.03.2017	As at 31.03.2016
<b>SHORT TERM PROVISIONS</b>		
Provision for Income Tax ( A Y 2014-15)	-	9,562,800
Provision for Income Tax ( A Y 2016-17)	2,712,019	2,712,019
MAT Payable (AY 2017-18)	1,720,980	-
Provision for Proposed Dividend (FY 2014-15) *	-	1,546,100
Provision for Dividend Tax	-	316,559
Provision for Income Tax ( A Y 2015-16)	6,898,022	6,898,022
	<b>11,331,021</b>	<b>21,035,500</b>

\* Refer Note - 1(x)



For and on behalf of the Board

*[Signature]*

RENU SATIJA  
Director  
DIN :01956936  
E-92,MALCHA MARG, CHANKYA PURI,  
NEW DELHI, 110021, Delhi

*[Signature]*

CHAND SATIJA  
Director  
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*[Signature]*

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K Villa No 2, GF Central Park 1, Sector 42  
Golf Course Road

*[Signature]*

BHUSHAN KUMAR CHANDNA  
Director  
DIN:05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064







As at  
31.03.2017(In Rs.)  
As at  
31.03.2016**NON CURRENT INVESTMENT**Trade Investments - Quoted  
(Valued at cost unless stated otherwise)

Non Trade Investments - Unquoted

(Valued at cost unless stated otherwise)

4900 (31st March 2016: 4900) Equity Shares of Rs.10 each fully paid up  
of Samsung Impex Pvt Ltd (I.V= Rs. 10.82)

49,000 49,000

189500 (31st March 2016: 189500) Equity Shares of Rs.10 each fully paid up  
of Samsung Leasing Limited (I.V= Rs. 10.05)

1,900,000 1,900,000

5900 (31st March 2016: 5900) Equity Shares of Rs.10 each fully paid up  
of Samsung Agro Products (P) Ltd (I.V=10.60)

59,000 59,000

7400 (31st March 2016: 7400) Equity Shares of Rs.10 each fully paid up  
of Sun & Sand Developers Pvt Ltd (I.V= 10)

74,000 74,000

Non Trade Investments - Unquoted

(Valued at cost unless stated otherwise)

Investment in Subsidiary Companies

405000 (31st March 2016: 405000) Equity Shares of Rs.10 each partly paid up  
of Samsung Electro Products Pvt Ltd (I.V= 70.11)

24,300,000 24,300,000

40000 (31st March 2016: 40000) Equity Shares of Rs.10 each fully paid up  
of Samsung Electro Products Pvt Ltd (I.V= 70.11)

400,000 400,000

38000 (31st March 2016: 25425) Equity Shares of Rs.10 each fully paid up  
of Aquasia Homes Limited (I.V= Rs 41)

380,000 254,250

30250 (31st March 2016: 30250) Equity Shares of Rs.10 each fully paid up  
of Sun & Sand Industries Africa Limited (I.V= 3.09)

302,500 302,500

5000 Equity Shares of Rs 10 each fully Paid up of Vijay Global Pvt Ltd

50,000

Non Trade Investments

(Valued at cost unless stated otherwise)

Investment in Partnership Firms

Investment in Alok Enterprises

Investment in Technocraft Enterprises

4,995,950 4,997,225

215,630 5,615,717

32,726,080 37,951,692

## Note:

1) During the year, 12575 shares of Rs 10 purchased of Aquasia Homes Limited

For and on behalf of the Board



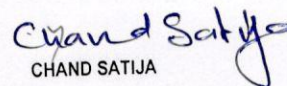
RENU SATIJA

Director

DIN :01956936

E-92, MALCHA MARG, CHANKYA PURI,

NEW DELHI, 110021, Delhi



CHAND SATIJA

Director

DIN:00198057

B-304, LOK VIHAR,, PITAMPURA,,

NEW DELHI, 110034, Delhi

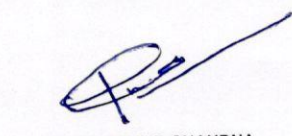
  
REKHA GILL

Director

DIN:06768949

K Villa No 2, GF Central Park 1, Sector 42

Golf Course Road Gurgaon -122001, Haryana

  
BHUSHAN KUMAR CHANDNA

Director

DIN:05211582

DB 36F, 2nd Floor,

Hari Nagar, New Delhi - 110064





Share in Profit

Investment in Alokik

Samsung Overseas Ltd.  
Ashish K Satija

51%  
49%

Investment in Technocraft Enterprises

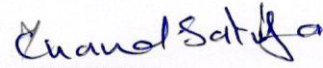
Samsung Overseas Ltd.  
Ashish K Satija

51%  
49%

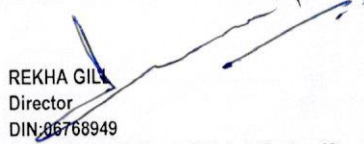
For and on behalf of the Board



RENU SATIJA  
Director  
DIN : 01956936  
E-92, MALCHA MARG, CHANKYA PURI,  
NEW DELHI, 110021, Delhi



CHAND SATIJA  
Director  
DIN: 00198057  
B-304, LOK VIHAR,, PITAMPURA,,  
NEW DELHI, 110034, Delhi



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BHUSHAN KUMAR CHANDNA  
Director  
DIN: 05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064





**NOTE - 12****LONG TERMS LOANS AND ADVANCES**

	As at 31.03.2017	(In Rs.) As at 31.03.2016
Advance for Supplier - CWIP	6,900,000	5,100,000
Advance(Real Estate)	6,900,000	5,100,000

**NOTE -13****INVENTORIES**

	As at 31.03.2017	As at 31.03.2016
INVENTORIES	7,675,364	38,878,933
Trading Goods		
<b>Real Estate</b>		
-Property - Narain Manzil		244,505,035
-Property - World One, Mumbai	402,543,326	402,543,326
-Land at Shahbad		151,742,161
-Plot at Bhiwadi	1,491,019	1,491,019
Flat at Kundli ( TDI)	1,967,350	1,967,350
Flat at Chandigarh	40,749,061	37,015,678
Property at Noida		
	454,426,120	878,143,502

**Note**

1. First Charge of Rs. 182,563,406 was created on World one property at Mumbai, Maharashtra defined by charge ID No. 10400834 dated 20-12-2012 as per MCA portal against loan disbursed by Indiabulls housing finance Limited.
2. Charges have been created of Rs 99,500,000, Rs.1,063,000,000 & Rs. 98,000,000 by Oriental Bank of Commerce on Immovable Property & stock of the company defined by charge ID 10261901, 10171927 & 90044697 respectively as per MCA portal. For complete details of security refer note 26
- 3 Trading Goods & Real Estate are valued at Cost or Net Realisable Value , Whichever is Lower.
- 4 Land at Bhiwadi held under Stock in Trade amounting Rs. 151,742,161/- is converted in Capital Asset on 31st March 2017 at Rs. 153,542,161/- .
- 5 Property - World One was held under Stock in Trade amounting Rs. 244,505,034/- is converted into Capital Asset on 31st March 2017 (Office Building) at Rs. 267,444,986/-.

**NOTE - 14****TRADE RECEIVABLES**

	As at 31.03.2017	As at 31.03.2016
SUNDRY DEBTORS (Considered Good)	982,238,052	677,657,785
- Current	12,677,792	39,215,412
- Non Current		
	994,915,844	716,873,197



For and on behalf of the Board

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Director  
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Hari Nagar, New Delhi - 110064



**NOTE - 15****CASH & CASH EQUIVALENTS**

	As at 31.03.2017	As at 31.03.2016
- Cash in Hand	2,818,520	2,268,943
- Bank balances With Schedule Bank		
- In Current Accounts	69,366,500	2,544,969
- In Fixed Deposits ( Deposit at Margin Money with OBC)	255,953,666	526,567,106
	<b>328,138,687</b>	<b>531,381,017</b>

Note\* For Current Account details refer Note No

Fixed Deposits are under Lien with Oriental bank of Commerce as margin money.

**NOTE - 16**

( In Rs.)

**SHORT TERMS LOANS AND ADVANCES****LOAN & ADVANCES**

(Unsecured &amp; Considered Goods)

- a) Advance recoverable in cash or in -  
kind or for value to be received  
b) Advance to Suppliers

	As at 31.03.2017	As at 31.03.2016
a) Advance recoverable in cash or in - kind or for value to be received	24,213,567	8,754,920
b) Advance to Suppliers	6,637,373	10,537,905
	<b>30,850,940</b>	<b>19,292,825</b>

**NOTE - 17****OTHER CURRENT ASSETS**

- a) Advance Tax & T.D.S.  
b) Prepaid Expenses  
c) Security Deposits  
d) Sales Tax Receivable  
e) Service Tax Receivable  
f) Excise Cenvat Credit (RG 23-II)  
g) Interest Accrued but not recd  
h) Advances to Subsidiary / Related Parties  
i) MAT Credit Entitlement

	As at 31.03.2017	As at 31.03.2016
a) Advance Tax & T.D.S.	17,640,931	22,682,718
b) Prepaid Expenses	402,934	43,040
c) Security Deposits	1,993,502	1,987,151
d) Sales Tax Receivable	400,139	409,828
e) Service Tax Receivable	754,980	754,980
f) Excise Cenvat Credit (RG 23-II)	1,964,852	3,894,520
g) Interest Accrued but not recd	63,791,536	39,486,072
h) Advances to Subsidiary / Related Parties	81,726,009	135,325,551
i) MAT Credit Entitlement	1,720,980	-
	<b>170,395,862</b>	<b>204,583,860</b>

For and on behalf of the Board



*Renu Satija*  
RENU SATIJA  
Director

DIN :01956936  
E-92, MALCHA MARG, CHANKYA PURI,  
NEW DELHI, 110021, Delhi

*Chand Satija*  
CHAND SATIJA  
Director

DIN:00198057  
B-304, LOK VIHAR,, PITAMPURA,,  
NEW DELHI, 110034, Delhi

*Rekha Gilm*  
REKHA GILM  
Director  
DIN:06788949  
\* Villa No 2, GF Centraj Park 1, Sector 42  
Golf Course Road Gurgaon -122001

*Bhushan Kumar Chandna*  
BHUSHAN KUMAR CHANDNA  
Director  
DIN:05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064



## NOTE - 18

	As at 31.03.2017	(In Rs.) As at 31.03.2016
<b>REVENUE FROM OPERATIONS</b>		
Revenue from Sale of goods		
Export	256,095,659	4,087,114
Domestic	49,076,708	58,181,666
Merchant Trade (Export)	2,343,224,096	2,190,144,384
Real Estate	-	17,300,000
Revenue from Sale of services		
Cold Storage Income	12,427,494.00	3,439,856
	<b>2,660,823,957</b>	<b>2,273,153,020</b>

## NOTE - 19

	As at 31.03.2017	As at 31.03.2016
<b>OTHER INCOME</b>		
Interest Received	29,582,764	39,486,072
Sundry balances written back	299,422	-
Misc. Income	517,278	1,028,298
Acid 4% Income	-	189,591
Agriculture Income	4,163,391	1,608,127
Duty Draw Back Recd	27,021,662	89,578
Profit on sale of Assets	20,400,829	30,056,611
Profit on Conversion of Stock in trade into Capital Assets	8,450,000	-
Share of Profit from Sky Industries	-	4,298,300
Profit / (Loss) on Investment	(1,362)	2,993
Insurance Claim	26,588	-
	<b>90,460,571</b>	<b>76,759,570</b>

For and on behalf of the Board



RENU SATIJA  
Director  
DIN : 01956936

E-92, MALCHA MARG, CHANKYA  
PURI, NEW DELHI, 110021, Delhi,  
INDIA

CHAND SATIJA  
Director  
DIN:00198057  
B-304, LOK VIHAR,,  
PITAMPURA, NEW DELHI,  
110034, Delhi, INDIA

RENU GILL  
Director  
DIN:06768949  
42, Golf Course Road, Gurgaon -  
122001

BHUSHAN KUMAR CHANDNA  
Director  
DIN:05211582  
Flats Hari Nagar, New Delhi -  
110064



**Samsung Overseas Limited**

**NOTE - 20**

	As at 31.03.2017	As at 31.03.2016
<b>COST OF MATERIAL CONSUMED</b>		
<b>(A) MANUFACTURING</b>		
Raw Material Consumed	-	747,796
Opening Stock(at cost)	-	-
Add: Purchases	-	747,796
Less:Closing Stock(at cost)	-	747,796
<b>(B) TRADING - GOODS</b>		
Opening Stock	38,878,933	78,936,051
Purchases import	2,191,748	16,360,372
Purchases Domestic	250,773,382	9,220,756
<b>Direct Expenses</b>		
Import Expenses	1,110,017	1,201,293
Freight Inward	2,002,218	494,685
Consumable & Packing Material	331,275	947,685
Civil Work	-	469,889
	<b>295,287,573</b>	<b>107,630,732</b>
Less:- Stock Transfer	-	-
Less:- Closing Stock	7,675,364	38,878,933
	<b>287,612,209</b>	<b>68,751,799</b>
<b>(C) TRADING - Real Estate</b>		
Opening Stock	839,264,569	633,902,352
<b>Less : Stock in Trade Coverted into Fixed Assets on 31/03/2017</b>		
Land at shahbad	244,505,034	-
World One Mumbai	151,742,161	-
	<b>443,017,374</b>	<b>633,902,352</b>
<b>Purchase</b>		
Land at shahbad	-	3,526,387
World One Mumbai	-	25,975,722
Plot at Bhiwadi	-	151,742,161
Flat at Kundli ( TDI)	-	1,491,019
Flat at Chandigarh	-	1,967,350
Property at Noida	3,733,383	37,015,678
	<b>3,733,383</b>	<b>221,718,317</b>
	<b>446,750,757</b>	<b>839,264,569</b>
Less:Closing Stock	-	16,356,100
<b>(D) TRADING - Merchant Trade</b>		
Opening Stock	-	-
<b>Purchase</b>		
Tin Alloy	2,320,023,857	2,130,918,250
Less:Closing Stock	-	-
	<b>2,320,023,857</b>	<b>2,130,918,250</b>
<b>(E) Cold Storage</b>		
Opening Stock	-	-
<b>Add: Direct Expenses</b>		
Power & Fuel	4,714,029	2,642,994
Less : Closing Stock	-	-
	<b>4,714,029</b>	<b>2,642,994</b>
<b>(A)+(B)+( C )+(D)+(E)</b>	<b>2,612,350,095</b>	<b>2,219,416,939</b>


\* Closing Value of Real Estate Stock Includes the current year Financial Cost.

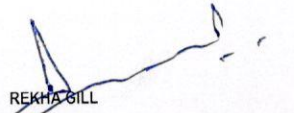
Note: 1) Land at Bhiwadi held under Stock in Trade amounting Rs. 151,742,161/- is converted in Capital Asset on 31st March 2017 at Rs. 153,542,161/- .


2) Property - World One was held under Stock in Trade amounting Rs. 244,505,034/- is converted into Capital Asset on 31st March 2017 (Office Building) at Rs. 267,444,986/-.

For and on behalf of the Board

  
**RENU SATIJA**  
 Director  
 DIN :01956936  
 E-92,MALCHA MARG, CHANKYA PURI, NEW  
 DELHI, 110021

  
**CHAND SATIJA**  
 Director  
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 B-304, LOK VIHAR,, PITAMPURA,, NEW  
 DELHI, 110034

  
**REKHA GILL**  
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 DIN:06768949  
 K Villa No 2, GF Central Park 1Sector 42,  
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**BHUSHAN KUMAR CHANDNA**  
 Director  
 DIN:05211582  
 DB 36F, 2nd Floor, LIG Flats  
 Hari Nagar, New Delhi - 110064





NOTE - 21

	As at 31.03.2017	As at 31.03.2016
<b>EMPLOYEE BENEFITS EXPENSES</b>		
Staff Welfare	136,437	319,572
Salary & Wages	7,301,981	5,484,975
Director Remuneration	120,000	-
	<b>7,558,418</b>	<b>5,804,547</b>

NOTE - 22

	As at 31.03.2017	As at 31.03.2016
<b>FINANCE COSTS</b>		
Bank charges	8,092,359	8,194,784
Interest Paid	41,300,496	47,046,150
	<b>49,392,855</b>	<b>55,240,933</b>

NOTE - 23

	As at 31.03.2016	As at 31.03.2016
<b>DEPRECIATION AND AMORTIZATION EXPENSES</b>		
Depreciation	20,624,810	13,067,076
	<b>20,624,810</b>	<b>13,067,076</b>

For and on behalf of the Board



*[Signature]*

RENU SATIJA  
Director  
DIN : 01956936

E-92, MALCHA MARG, CHANKYA  
PURI, NEW DELHI, 110021, Delhi, INDIA

*[Signature]*

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*[Signature]*

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Director  
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DB 36F, 2nd Floor, LIG FlatsHari  
Nagar, New Delhi - 110064



## NOTE - 24

	As at 31.03.2017	( In Rs.) As at 31.03.2016
<b>OTHER EXPENSES</b>		
Audit fees	354,000	589,875
Business Promotion	1,324,120	1,053,495
Communication Expenses	945,602	1,430,673
Exchange Fluctuation	10,930,279	9,850,547
Filing Fees	59,596	4,980
Freight Outward & weighting charges	1,459,629	393,178
Insurance Expenses	803,935	647,980
Legal & Profe. Charges	1,796,018	1,581,177
Miscellaneous Expenses	40,826	777,961
Comission on Sale	38,409	367,000
Office Expenses	168,677	371,616
Power and Fuel Expenses	344,685	288,788
Printing & Stationery	123,905	64,031
Postage & Telegram	3,243	39,722
Lease Rent	534,364	166,932
Rate & Taxes	114,670	1,777,709
Repair & Maintt. - others	803,881	2,454,079
Clearing & Forwarding Expenses		-
Security Expenses	1,491,199	1,354,027
Travelling Expenses	1,007,320	1,517,724
Vehicle Running & Maintt. EXP.	596,990	1,199,654
Advertisement Exp	785,606	47,380
Donation	1,121,500	22,100
Rebate & Discount		11,668,252
Membership & Subscription	405,291	234,365
	<b>25,253,744</b>	<b>37,903,244</b>

For and on behalf of the Board



*Renu Satija*

RENU SATIJA  
Director  
DIN :01956936

E-92, MALCHA MARG,  
CHANKYA PURI, NEW  
DELHI, 110021, Delhi, INDIA

*Chand Satija*

CHAND SATIJA  
Director  
DIN:00198057

B-304, LOK VIHAR,,  
PITAMPURA, NEW  
DELHI, 110034, Delhi,  
INDIA

*Rekha Gill*

REKHA GILL  
Director  
DIN:06768949

*Bhushan Kumar Chandna*

BHUSHAN KUMAR CHANDNA  
Director  
DIN:05211582

K Villa No 2, GF Central Park  
1Sector 42, Golf Course  
Road, Gurgaon -122001

DB 36F, 2nd Floor,  
LIG Flats Hari Nagar,  
New Delhi - 110064



**A. Key management personnel & their relatives**

Rajesh Satija  
Renu Satija  
Praveen Satija  
Ashish Satija  
Jaya Satija  
Chand Rani Satija  
Supriya Satija  
Rekha Gill  
Bhushan Chanana  
CS Lakhan

**B. Enterprises owned or significantly influenced by key management personnel or their relatives**

Sun & Sand Industries Africa Ltd ( India)  
Satija Stud Farm Pvt Ltd  
Paper Machineries India Pvt Ltd  
Swastik Backup Solution Pvt Ltd  
Samsung Agro Product Ltd  
Sun & Sand Developers Pvt Ltd  
Samsung Leasing Ltd  
Samsung Impex Pvt Ltd  
Sun & Sand Impex Ltd  
Alokik Enterprises  
Technocraft Enterprises

**C. Subsidiaries**

Samsung Electro Product Private Limited  
Aqasia Homes Limited  
Vijay Global Pvt Ltd  
Sund & Sand Industries Africa Ltd.

For and on behalf of the Board



*[Signature]*  
RENU SATIJA

Director  
DIN : 01956936  
E-92, MALCHA MARG,  
CHANKYA PURI,

NEW DELHI, 110021, Delhi

*[Signature]*  
REKHA GILL  
Director  
DIN: 06768949  
K Villa No 2, GF Central Park 1,  
Golf Course Road  
Gurgaon - 122001, Haryana

*[Signature]*  
CHAND SATIJA

Director  
DIN: 00198057  
B-304,  
LOK  
DELHI,  
110034,

*[Signature]*

BHUSHAN KUMAR CHANDNA  
Director  
DIN: 05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064



*Chand Satija*  
CHAND SATIJA  
Director

**BHUSHAN KUMAR CHANDNA**  
Director  
DIN:05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064

**REKHA GILL**  
Director  
DIN:06768949  
K Villa No 2, GF Central Park 1, Sector 42  
Golf Course Road Gurgaon -122001, Haryana



## Details of security pledged with Oriental Bank of Commerce

Description (Res./Com./ Agr. Land) and address	Total Area	Name(s) of The Owners
<b>Existing:</b>		
Residential cum commercial at ward no XVI, Block no-1, 1st floor, plot no 797 Nai Wala, 1702 Karol Bagh N Delhi	111 sq yd	Samsung Overseas Limited
IIInd Floor of above property	111 sq yd	Samsung Overseas Limited
III rd Floor of above property	111sq yd	Samsung Leasing
IV th Floor of above property.	111 sq yd	Ashish Satija
Plot no. 343 Kundli	3324.65 sq yd	Samsung Overseas Limited
E-92 Malcha Marg (1st Floor) Diplomatic Enclave, New Delhi	374 sq yd	Renu Satija
E-92 Malcha Marg (Basement & G Floor) Diplomatic Enclave, New Delhi	374 sq yd	Renu Satija
*E-92 Malcha Marg (2nd Floor) Diplomatic Enclave, New Delhi	374 sq yd	Renu Satija



For and on behalf of the Board

RENU SATIJA  
Director  
DIN : 01956936  
E-92, MALCHA MARG, CHANKYA PURI,  
NEW DELHI, 110021, Delhi

CHAND SATIJA  
Director  
DIN: 00198057  
B-304, LOK VIHAR,, PITAMPURA,,  
NEW DELHI, 110034, Delhi

BHUSHAN KUMAR CHANDNA  
Director  
DIN: 06768949  
K Villa No 2, GF Central Park 1, Sector 42  
Golf Course Road Gurgaon -122001, Haryana

BHUSHAN KUMAR CHANDNA  
Director  
DIN: 05211582  
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**27 Disclosure On Specified Bank Notes (SBNs)**

During the year, the Company had specified bank notes (SBNs) and other denomination notes as defined in the MCA notification G.S.R. 308(E) dated 31st March, 2017, on

	SBNs	Other denomination notes	Total (Rs.)
Closing cash in hand as on 08.11.2016	25,350,000.00	772,342.00	26,122,342.00
(+) Permitted receipts (*)	-	124,337.00	124,337.00
(-) Permitted payments	-	108,648.00	108,648.00
(-) Amount deposited in Banks	25,350,000.00	-	25,350,000.00
Closing cash in hand as on 30.12.2016	-	788,031.00	788,031.00

Explanation : For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016."

For **DINESH NANGRU & CO.**  
CHARTERED ACCOUNTANTS  
FRN. 015003N

C.A. **DINESH NANGRU**  
Proprietor  
Membership No. 094779



Place: New Delhi  
Date : 31/08/2017

*Renu Satija*  
**RENU SATIJA**  
Director  
DIN : 01956936  
E-92, MALCHA MARG, CHANKYA PURI,  
NEW DELHI, 110021, Delhi

For and on behalf of the Board  
*Chand Satija*  
**CHAND SATIJA**  
Director  
DIN: 00198057  
B-304, LOK VIHAR., PITAMPURA.,  
NEW DELHI, 110034, Delhi

*Rekha Gill*  
**REKHA GILL**  
Director  
DIN: 06768349  
K Villa No 2, GF Central Park 1,  
Sector 42, Golf Course Road  
Gurgaon - 122001, Haryana

*Lakhan*  
**CS Lakhan**  
Company Secretary  
Membership No A49072

*Bhushan Kumar Chandna*  
**BHUSHAN KUMAR CHANDNA**  
Director  
DIN: 05211582  
DB 36F, 2nd Floor,  
Hari Nagar, New Delhi - 110064