

**NEERAJ MADAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

C-7, Greater Kailash Enclave - II  
Delhi 110 048

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Mobile: 9810083969

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**TO WHOM IT MAY CONCERN**

We, Neeraj Madan & Associates have examined the books of accounts of M/s Raheja Developers Ltd. having its registered office at 406, 4<sup>th</sup> Floor, Rectangle One, D-4, District Centre, Saket, New Delhi-110017 and as per information and explanation given to us, we certify that M/s Raheja Developers Ltd. has not defaulted in its debt liabilities in the past five years.

This certificate is being issued at the request of the company.

For **NEERAJ MADAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  


**NEERAJ MADAN**  
**(PROPRIETOR)**

**M. No.: 088569**

Place: New Delhi

Dated: **10-03-2018**