

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name CROWN REALTECH PRIVATE LIMITED			PAN AAACB1392B			
	Flat/Door/Block No E1/BI	Name Of Premises/Building/Village MOHAN COOPERATIVE INDUSTRIAL AREA		Form No. which has been electronically transmitted ITR-6	Status Pvt Company		
	Road/Street/Post Office	Area/Locality					
	Town/City/District NEW DELHI	State DELHI	Pin/Zip Code 110044	Aadhaar Number/Enrollment ID			
	Designation of AO (Ward/Circle) 3(4)			Original or Revised REVISED			
	E-filing Acknowledgement Number 446997161290319			Date (DD/MM/YYYY) 29-03-2019			
	1	Gross total income			1	861739	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	861740	
	3a	Current Year loss, if any			3a	0	
4	Net tax payable			4	221898		
5	Interest and Fee Payable			5	0		
6	Total tax, interest and Fee payable			6	221898		
COMPUTATION OF INCOME AND TAX THEREON	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	277802	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	0	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	277802	
	8	Tax Payable (6-7e)			8	0	
	9	Refund (7e-6)			9	55900	
	10	Exempt Income	Agriculture		0	10	32074
			Others		32074		

This return has been digitally signed by SURINDER VASUDEVA

in the capacity of DIRECTOR

having PAN AAEPV4184G from IP Address 182.64.67.229 on 29-03-2019 14: at FARIDABAD

Dsc SI No & issuer 98153990545748CN=Verasy's CA

2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To the Members of CROWN REALTECH PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Financial Statements CROWN REALTECH PRIVATE LIMITED of ("the Company"), which comprise the Balance Sheet as at 31st March 2018, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

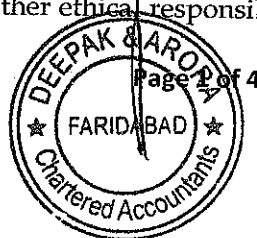
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2018, its profit and its cash flows for the year ended on that date.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements



and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

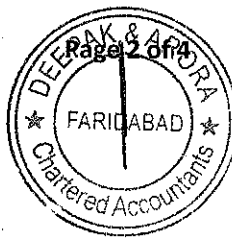
That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143 (11) of the Act.

We conducted our audit of these standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

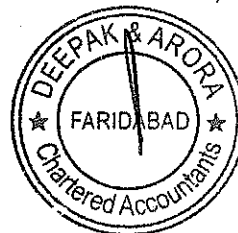


An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is

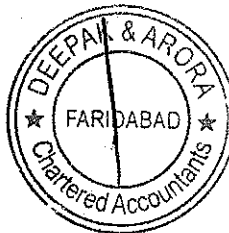


disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Deepak and Arora
Chartered Accountants
Firm Regn. No. 003227N

CA Akash Deepak
(Partner)
M. No. 081914
Place: Faridabad
Date: 29.03.2019



ANNEXURE – A TO THE AUDITORS' REPORT

The Annexure-A referred to in our report to the members of CROWN REALTECH PRIVATE LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals and no Material discrepancies were noticed on such verification.
(c) Total assets of company include Immovable Property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
3. The company has granted unsecured loans of Rs. 29,865/- to 2 Companies covered in the register maintained under section 189 of the Companies Act, 2013 during the year under consideration.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

The company has given Bank Guarantee of Rs. 55.01 Lakhs to Director General town and Country planning Haryana against IDVV-LC 68 of 2008 IT Park Project Faridabad against 100% margin with the Bank.
5. The company has not accepted any deposits during the year under consideration.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



- 7 (a) The company is not regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

However as on the date of signing the Balance Sheet the position was as under:

Statement of Arrears of Statutory Dues Outstanding for More than Six Months					
Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Due date	Date of payment
Service Tax Act	Service Tax	26,32,169.00	2017-18	31/03/2018	Not Yet paid
GST Act	Goods & Service Tax	20,97,347.00	2017-18	31/03/2018	28/03/2019
Work Contract Tax act	Work Contract Tax	3,60,878.00	2017-18	31/03/2018	Not Yet paid
Income Tax Act	Tax Deducted at Source	16,85,892.17	2017-18	30/04/2018	31/10/2018

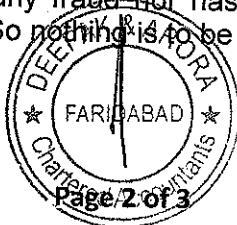
- (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax, other than mentioned above, have been deposited on time and there is no dispute pending on the part of company.

8. The company has not made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders. However the interest dues in PNB Term Loan amounting to Rs. 10.18 Crores as mentioned in Para 4 are outstanding but principle sum has been fully paid.

Crown Realtech Pvt. Ltd. is a subsidiary of Crown Technobuild Pvt. Ltd. and had taken a term loan of Rs. 50 Crores from Punjab National Bank (principal fully paid; interest payment was under dispute with the bank – last demand by the Bank for the same was Rs. 10.18 Crores (Approx.) on 31.03.2018 and Crown Technobuild Pvt. Ltd. and Crown Buildtech Pvt. Ltd. had given corporate guarantee to the bank for the same.

However, one time settlement has been made with the Bank and interest due has been settled at Rs. 4,31,95,850/- instead of Rs. 10.18 Crores. Out of this Rs. 2.10 Crores has already been paid off.

9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor has any fraud been done by its officers or employees on the company. So nothing is to be disclosed separately.



11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions during the year with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : **FARIDABAD**
Date : **29/03/2019**



for **DEEPAK AND ARORA**
Chartered Accountants

AKASH DEEPAK
(Partner)
B-391, NEHRU GROUND, FARIDABAD-121001
HARYANA

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CROWN REALTECH PRIVATE LIMITED**. ("The Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

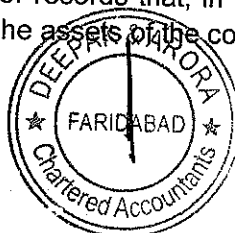
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

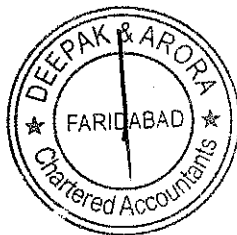
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : **FARIDABAD**
Date : **29/03/2019**



for **DEEPAK AND ARORA**
Chartered Accountants

AKASH DEEPAK
(Partner)

B-391, NEHRU GROUND, FARIDABAD-121001
HARYANA
FRN NO. 003227N

CROWN REALTECH PRIVATE LIMITED
CIN : U27209DL1983PTC015878
BALANCE SHEET AS AT 31/03/2018

In ₹

Particulars	Note	31/03/2018	31/03/2017
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	75000000.00	75000000.00
Reserves and surplus	2.2	17935763.29	20451919.15
Money received against share warrants		-	-
		92935763.29	95451919.15
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	667115272.93	691619614.87
Deferred tax liabilities (Net)		-	-
Other Long term liabilities	2.4	143122618.53	61267123.00
Long-term provisions		-	-
		810237891.46	752886737.87
Current liabilities			
Short-term borrowings	2.5	10934485.00	3981655.00
Trade payables	2.6	23885933.18	30988484.18
Other current liabilities	2.7	181596989.56	171175716.59
Short-term provisions	2.8	505019.00	1075133.00
		216922426.74	207220988.77
TOTAL		1120096081.49	1055559645.79
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.9	4184062.80	5393534.25
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		4184062.80	5393534.25
Non-current investments	3.0	94926492.00	108233492.00
Deferred tax assets (net)	3.1	1265981.63	1192361.63
Long-term loans and advances	3.2	69373610.00	71993745.00
Other non-current assets		-	-
		169750146.43	186813132.88
Current assets			
Current investments		-	-
Inventories	3.3	532613905.84	538956317.96
Trade receivables	3.4	400633483.00	315961923.00
Cash and cash equivalents	3.5	6829589.67	6423277.93
Short-term loans and advances	3.6	8164420.02	5571293.02
Other current assets	3.7	2104536.53	1833701.00
		950345935.06	868746512.91
TOTAL		1120096081.49	1055559645.79

In terms of our attached report of even date
For DEEPAK & ARORA
CHARTERED ACCOUNTANTS
FRN : 0003227N

AKASH DEEPAK
(PARTNER)
M. No. : 081914

Date: 29/03/2019
Place: Faridabad



For CROWN REALTECH PRIVATE LIMITED

For CROWN REALTECH PVT. LTD.

Gopal Bathla

GOPAL BATHLA
(DIRECTOR)

Surender Vasudeva
SURENDER VASUDEVA
(DIRECTOR)

2.1 Share Capital

		In ₹	
Particulars		31/03/2018	31/03/2017
Authorised			
7500000 (7500000) Equity Shares of ₹ 10/- Par Value		75000000.00	75000000.00
Issued			
7500000 (7500000) Equity Shares of ₹ 10/- Par Value		75000000.00	75000000.00
Subscribed			
7500000 (7500000) Equity Shares of ₹ 10/- Par Value		75000000.00	75000000.00
Paidup			
7500000 (7500000) Equity Shares of ₹ 10/- Par Value Fully Paidup		75000000.00	75000000.00
		75000000.00	75000000.00

2.1(A) Terms/ Rights attached to Equity and preference shares

1. The company has only one class of equity shares having par value of rs. 10 Per Share. Each holder of equity shares is entitled to one vote per share.
2. The Company has not distributed dividend during the current year.
3. In the Event of liquidation of company the holder of equity shares will be entitled to remaining assets of the company after distribution of preferential amounts if any.

2.1(B) Detail of shareholders holding more than 5% shares in the Company

Sr No.	Name of Shareholder	No. of Shares Held	% of Holding
1.	Crown Buildtech Private Limited	1722766	22.97%
2.	Crown Technobuild Private Limited	5027224	67.03%
3.	Manju Gandhi	750000	10.00%

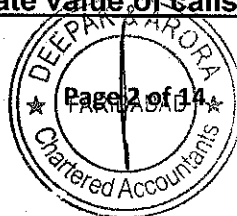
2.1(C) Shares Held by Holding Company

Name of the Holding Company	No. of shares held	% of shares
Crown Technobuild Private Limited	5027224	67.03%

2.1(D) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestments, including the terms & amounts: N A.

2.1(E) Forfeited Shares (amount originally paid up) N A.

2.1(F) Calls unpaid (showing aggregate value of calls unpaid by directors and officers)



For CROWN REALTECH PVT. LTD.

Signature
Director

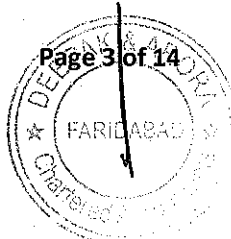
Unpaid Calls	Amount
By Directors	0
By Officers	0

2.2 Reserve and Surplus

Particulars	In ₹	
	31/03/2018	31/03/2017
General Reserve - Opening	1167616.46	1167616.46
Addition	0.00	0.00
Deduction	0.00	0.00
	1167616.46	1167616.46
Other Reserve - Opening	-475437.22	80726.78
Addition	0.00	0.00
Deduction	0.00	556164.00
	(475437.22)	(475437.22)
Profit and Loss Opening	19759739.91	19926374.21
Amount Transferred From Statement of P&L	(2516155.86)	(166634.30)
	17243584.05	19759739.91
	17935763.29	20451919.15

2.3 Long Term Borrowings

Particulars	In ₹	
	31/03/2018	31/03/2017
Term Loan		
Banks		
Secured		
Rupee		
HDFC BANK A/C NO. 1568-202000-2033	(61.37)	180866.63
HDFC BANK LTD - 50200006271694	(243.70)	23965.24
Loan and Advances From Related Parties		
Unsecured		
Associate		
ANSAL CROWN INFRABUILD PVT. LTD.	125555795.00	126391000.00
CROWN INDUSTRIES AND PROPERTIES	513983.00	513983.00
DINESH KASANA	3865000.00	3865000.00
Others		
Secured		
HOME SAAZ (ANIL BROTHERS DECORATIONS PRIVATE LIMITED)	800000.00	0.00
Unsecured		
INTERNATIONAL TRAVELS	300000.00	300000.00
SAMRAT INFRACON PVT LTD	500000.00	500000.00
BHAWNA GARG	850000.00	850000.00
A G BANSAL HUF	900000.00	900000.00
MAMTA RAWAT	900000.00	900000.00
VISHESH DEVELOPERS PVT LTD	1000000.00	1000000.00
MELODY ENTERPRISES PVT LTD	1000000.00	1000000.00
YOGESH KUMAR	1000000.00	1100000.00
AARTI RAWAT	1400000.00	1400000.00
EDGE MOTION CONTROLS PVT LTD	1500000.00	1500000.00
SB NAGAR & ASSOCIATES	1500000.00	1500000.00
PARLE TERXIM INDIA PVT LTD	2000000.00	2000000.00
WOOD LIGHT INFRABUILD PVT LTD	2500000.00	2500000.00
ESSON FURNISHING PVT LTD FORMARLY KNOWN AS ESSON	2500000.00	2500000.00
CHEMICAL PVT LTD		
G.M. CONTRACT PVT LTD	2500000.00	2500000.00
CIMCO PROJECT LIMITED	2500000.00	0.00
GLOBUS EXIM PVT LTD	2975000.00	2975000.00
SKYHIGH BUILDTECH PVT LTD	3000000.00	3000000.00
KAPIL BUILDERS	3400000.00	3400000.00
JADEN BUILDCON PVT LTD FORMARLY KNOWN AS NEW DELHI	3500000.00	3500000.00
BUILDCON PVT LTD		
BLUEBELL INFOSOFTECH PVT LTD	3900000.00	3900000.00



[Signature]
Director

ADVIK FINANCE AND PROPERTIES PVT LTD	4000000.00	8000000.00
SURYA VIKAS PLYWOOD LTD	4000000.00	4000000.00
INDRA FINANCIAL SERVICES LTD	3150000.00	3150000.00
ACUMEN COMPUSOFT PRIVATE LIMITED	4750000.00	4750000.00
RITANSH DEVELOPERS AND FINANCING PVT LTD	5000000.00	5000000.00
SACHDEVA LAND & FINANCE PVT LTD	5000000.00	5000000.00
TRUE VALUE CONTRACTORS PVT LTD	5000000.00	5000000.00
SEMINAL CONSULTANCY SERVICES PVT LTD	5100000.00	5100000.00
FREAK BUILDCON PRIVATE LIMITED	5500000.00	5500000.00
JAI PRAKASH GUPTA	3969800.00	3969800.00
DEWAN FINANCIAL SERVICES PVT LTD	6000000.00	6000000.00
MAYFAIR INFOSOLUTION PVT LTD	6250000.00	6250000.00
J.B. SCAN PVT LTD	6800000.00	14000000.00
DESH RAJ BIDHURI	7780000.00	7780000.00
A G AGRI MART PVT TD	8000000.00	8000000.00
PRAGATI SHEEL CONSTRUCTION PRIVATE LIMITED	8080000.00	8080000.00
TECHNICARE BIOMED INDIA PVT LTD	9600000.00	9600000.00
CROWN BUILDTECH PRIVATE LIMITED	0.00	10000000.00
BARSIA ADVERTISING LTD	2564000.00	4000000.00
AMS POWERTRONIC PRIVATE LIMITED	13540000.00	13540000.00
MAHINDERA TRADERS PVT LTD	14472000.00	13500000.00
ASIAN BULLS CAPITAL PRIVATE LIMITED	14850000.00	14850000.00
PETAL EDUCATIONAL SERVICES PVT. LTD	15000000.00	15000000.00
APMV COMMODITIES PRIVATE LIMITED	15000000.00	15000000.00
COMPETENT TRANSPORTS PVT LTD	17500000.00	17500000.00
BDR BUILDERS AND DEVELOPERS PVT LTD	17600000.00	17600000.00
OZONE BUILDERS AND DEVELOPERS PVT LTD	25000000.00	25000000.00
SATYA DEPOSITS AND ADVANCES PVT LTD	25000000.00	25000000.00
SRS FINANCE LIMITED	30000000.00	30000000.00
KALPANA FORGINGS LTD.	30000000.00	30000000.00
RISING BUILDTECH PRIVATE LIMITED	52250000.00	52250000.00
RICHA FASHION PRIVATE LIMITED	50000000.00	50000000.00
MARS INFRA ENGG. PRIVATE LIMITED	76000000.00	81000000.00
	667115272.93	691619614.87

2.4 Other Long Term Liabilities

Particulars	31/03/2018	31/03/2017
Others		
ADVANCE AGAINST SALE OF SPACE (AS PER LIST ATTACHED)	143122618.53	61267123.00
	143122618.53	61267123.00

2.5 Short Term Borrowings

Particulars	31/03/2018	31/03/2017
Deposits		
Unsecured		
Security Deposit		
P.L. RAJ ELECTRICAL SYSTEM - SECURITY DEPOSIT	12135.00	12135.00
SHIV JI CONTRACTOR -SECURITY DEPOSITED	658826.00	658826.00
NAVYUG FIRE SAFETY - SECURITY DEPOSIT	472552.00	622552.00
SANTOSH RAI -SD	83282.00	83282.00
BHAWANI ELECTRIC WORKS	28948.00	28948.00
LOKESH SD	69610.00	69610.00
ASIAN CONSTRUCTION	810385.00	810385.00
GOYA METAL AND HARDWARE	1639858.00	1639858.00
RAM SINGH	8889.00	5975.00
R S GANDHI & SONS HUF	5350000.00	0.00
JAI PRAKASH GUPTA	1800000.00	0.00
SD PRACHI CONSTRUCTON	0.00	50084.00
	10934485.00	3981655.00



For CROWN REALTECH PVT. LTD.

[Signature]
Director

2.6 Trade Payables

In ₹

Particulars	31/03/2018	31/03/2017
Creditors Due others		
VAMDEV DIESEL SERVICE	115290.00	31185.00
UNIVERSAL UDYOG	1742160.00	1742160.00
SHRI RATHI STEEL (DAKSHIN) LTD.	4250000.00	4250000.00
SANTOSH RAI	1645508.00	1645508.00
RENU DHINGRA	325000.00	325000.00
R.K. KHANNA	99000.00	49500.00
R CHADHA & ASSOCIATES	46875.00	46875.00
PLASOPAN ENGINEERS INDIA PRIVATE LIMITED	535345.00	337402.00
PARUL NARANG	325000.00	325000.00
PAPPU PAINTER	15594.00	19623.00
OM FIRE SAFETY PVT LTD	3445462.00	3445462.00
NAVYOG FIRE SAFETY EQUIPMENTS	8578.00	108578.00
KRISHNA ENTERPRISES	6735.00	1360.00
KESHAV MOTORS	22032.00	22032.00
KARANWAL INFRATECH MATERIALS PVT LTD	149835.00	269835.00
GM ASSOCIATES	1269662.00	1289562.00
G.S. ISPAT UDYOG	324601.00	324601.00
DIGI DRIVES PRIVATE LIMITED	4959022.00	4959022.00
ARTISTIC TRADING HOUSE	325000.00	325000.00
ARPIT ENTERPRISES	1480.00	460.00
ANANT STONE PRIVATE LIMITED	288307.00	288307.00
BHAWANI PRASAD SHUKLA	5191.00	1974.00
DYNAMIC FIRE PRODUCTION	1380374.00	938903.00
INDIA PERFECT SOLUTION PRIVATE LIMITED	377647.00	837647.00
KAMAL NARANG	237500.00	237500.00
KUNWAR PAL	13950.00	13950.00
MOHIT BUILDING MATERIAL SUPPLIERS	7000.00	7000.00
M R ELECTRICALS AND CONTRACTORS	20310.00	20310.00
NEW STAR CARRIER	84621.00	84621.00
RAM SINGH	59305.00	291433.00
READY-HOMZ (PROP. DINESH YADAV)	99000.00	99000.00
REALTY ZONE	98483.00	98483.00
SHAHZAD TIMBERS	102451.00	255513.00
SHEESH MEHAL TUFF GLASSES PRIVATE LIMITED	482668.00	982668.00
SHIV JI CONTRACTOR (A BLOCK WORK)	67320.00	67320.00
SHIVJI CONTRACTOR (SMALL SEVER PIPELINE WORK)	122265.00	122265.00
SHREE RAM CONCRETE	100000.00	235507.00
S. S. ENTERPRISES	9769.00	9769.00
SHIVJI CONTRACTOR	617808.18	880668.18
NATIONAL COURIER AND CARGO	1977.00	0.00
BAREJA TRADERS	6683.00	0.00
INDO OVERSEAS MARKETING	22403.00	0.00
JAI MOHAN DRINKING WATER	8772.00	0.00
JITENDER S/O PRABHU LAL	3500.00	0.00
SONAM SHARMA	31500.00	0.00
SYSTEM SOLUTIONS AND SERVICES	9950.00	0.00
SMC INVESTMENT AND ADVISOR LTD.	15000.00	0.00
RR ELECTRICALS	0.00	77344.00
GOYAL ALUMINIUM DECORATOR PVT LTD	0.00	40535.00
DHARMENDER KUMAR	0.00	302642.00
BRISANZIA TECHNOLOGY PVT LTD	0.00	5373704.00
ATMOSSUSTAINABLE SOLUTIONS PVT LTD	0.00	31500.00
RAHUL MARBLE AND GRANITE	0.00	171756.00
	23885933.18	30988484.18



For CROWN REALTECH PVT. LTD

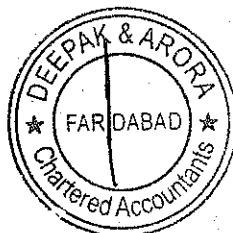
Director

2.7 Other Current Liabilities

		In ₹	
Particulars	31/03/2018	31/03/2017	
Other payables			
Employee Related			
Other			
SALARY PAYABLE A/C	2493483.00	1058269.00	
Tax Payable			
TDS			
TDS CONTRACTOR	12027.00	196990.00	
TDS ON INTEREST	1601409.17	2755047.00	
TDS PROFESSIONAL FEE	48500.00	93167.00	
TDS ON SALARY	17412.00	31950.00	
TDS ON COMMISSION	0.00	32500.00	
TDS CONTRACTOR NON CO	6544.00	27139.00	
Service Tax			
SERVICE TAX	2292475.00	1413557.00	
SWACCH BHARAT CESS ON REVERSE CHARGE	5644.00	4724.00	
SWACCH BHARAT CESS PAYABLE (BOOKING)	79610.00	48742.00	
KRISHI KALYAN CESS PAYABLE	90599.00	61372.00	
SERVICE TAX REVERSE CHARGES	157943.00	132198.00	
KKC ON REVERSE CHARGE	5190.00	4270.00	
KRISHI KALYAN CESS CENVAT	708.00	0.00	
Other			
GST PAYABLE	2097346.80	0.00	
WCT	360878.00	313423.00	
GRATUITY AND COMPENSATION PAYABLE	523101.00	302180.00	
EPF	0.00	16276.00	
ESI PAYABLE	0.00	4429.00	
Other Accrued Expenses			
INTEREST PAYABLE	28512137.00	20817682.00	
BANK INTEREST PAYABLE	79060000.59	79060000.59	
Other Current Liabilities			
IMPREST- ASHISH GUPTA	615398.00	485217.00	
CROWN INTERNATIONAL	63616584.00	64316584.00	
	181596989.56	171175716.59	

2.8 Short Term Provisions

		In ₹	
Particulars	31/03/2018	31/03/2017	
Tax Provision			
Current Tax			
PROVISION FOR TAXATION 2016-17	(81991.00)	844707.00	
PROVISION FOR TAXATION 2017-18	221898.00	0.00	
Others			
AUDIT FEE PAYABLE	171080.00	189580.00	
ELECTRICITY PAYABLE	194032.00	40846.00	
	505019.00	1075133.00	



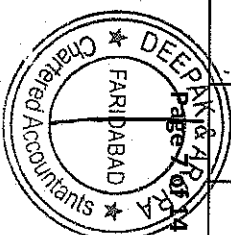
For CROWN REALTECH PVT. LTD.

[Signature]
Director

2.9 Tangible assets

Particulars	Gross			Depreciation			Impairment			Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	Closing
Plant and Machinery											
PLANT & MACHINERY	7039197.00			7039197.00	5280014.43	390362.62			5670377.05	1366819.95	1759182.57
PLANT & MACHINERY	109248.00			109248.00	66090.41	8840.35			73930.76	35317.24	44157.59
PLANT & MACHINERY	59680.00			59680.00	33693.36	5075.19			38768.55	20911.45	25986.64
PLANT & MACHINERY	150150.00			150150.00	87033.79	12471.76			99505.55	50644.45	63116.21
PLANT & MACHINERY	758750.00			758750.00	419354.05	65673.12			485027.17	273722.83	339395.95
PLANT & MACHINERY	131250.00			131250.00	74564.64	11098.99			85663.63	45586.37	56855.36
PLANT & MACHINERY	24184.00			24184.00	13824.33	2034.64			15858.97	8325.03	10359.67
PLANT & MACHINERY	22453.00			22453.00	13134.09	1849.80			14983.89	7469.11	9318.91
PLANT & MACHINERY	35169.00			35169.00	21199.47	2813.46			24012.93	11156.07	13969.53
PLANT & MACHINERY	3722.00			3722.00	2275.03	293.45			2568.48	1153.52	1446.97
PLANT & MACHINERY	23984.00			23984.00	14843.43	1865.59			16709.02	7214.98	9140.57
PLANT & MACHINERY	33155.00			33155.00	21106.03	2495.34			23601.37	9553.63	12048.97
PLANT & MACHINERY	164326.00			164326.00	123675.00	8475.74			132150.74	32175.26	40661.00
PLANT & MACHINERY	50664.00			50664.00	36765.67	3111.84			39877.51	10786.49	13898.33
PLANT & MACHINERY	496745.00			496745.00	372561.49	27792.27			400353.76	96391.24	124183.51
PLANT & MACHINERY	31597.00			31597.00	20921.97	2256.70			23178.67	8418.33	10675.03
PLANT & MACHINERY	3619.00			3619.00	2563.12	232.29			2795.41	823.59	1055.88
PLANT & MACHINERY	1441728.00			1441728.00	1134528.04	66662.39			1201190.43	240537.57	307199.96
PLANT & MACHINERY	717475.00			717475.00	535852.75	40447.28			576300.03	141174.97	181622.25
PLANT & MACHINERY	71132.00			71132.00	48998.09	4654.76			53662.85	17479.15	22133.91
PLANT & MACHINERY	1977715.00			1977715.00	1611711.08	78324.83			1690036.91	287679.09	366003.92

In ₹



Signature

COMPUTER	93844.00			93844.00	93550.00				93550.00										294.00	294.00
COMPUTER	123000.00				123000.00	114817.54	2032.46			116850.00									6150.00	8182.46
COMPUTER	37500.00				37500.00	35742.00				35742.00									1756.00	1756.00
Total	254344.00				254344.00	244109.54	2032.46			246142.00									8202.00	10234.46
Furniture and Fixtures																				
FURNITURE & FIXTURE	7426.00				7426.00	6443.58	357.01			6800.59									625.41	982.42
Total	7426.00				7426.00	6443.58	357.01			6800.59									625.41	982.42
Vehicles																				
Motor Vehicles																				
MOTOR VEHICLE	1269492.00				1269492.00	1269492.00				1269492.00										
MOTOR VEHICLES	3124910.00				3124910.00	3046145.26	34780.74			3080926.00									43984.00	78764.74
MOTOR VEHICLES	1597752.00				1597752.00	1479540.28	52261.40			1531801.68									65950.32	118211.72
MOTOR VEHICLES	1132421.00				1132421.00	990366.32	55571.79			1045938.11									86482.89	142054.62
Total	7124575.00				7124575.00	6785543.86	142613.93			6928157.79									196417.21	339031.14
Grand Total	28753451.00	49688.72	0.00	28803139.72	23359916.75	1259160.17	0.00	0.00	24619076.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4184062.80	5393634.25
Previous	28763451.00	0.00	0.00	28753451.00	21634925.79	1724990.96	0.00	0.00	23365916.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5393534.25	7118625.21



Edpuc

3.0 Non-current investments

	In ₹	
	31/03/2018	31/03/2017
Particulars		
Investment in Property		
CROWN TECHNOBUILD PVT LTD	70907276.00	84356776.00
CROWN PROMOTERS AND DEVELOPERS	23819216.00	23676716.00
Investments in Mutual Funds		
0, Quoted		
0 (31/03/2017 : 0) 1 of ₹ 0 Each 0 in UTI INVESTMENT	200000.00	200000.00
	94926492.00	108233492.00

3.1 Deferred Taxes

	In ₹	
	31/03/2018	31/03/2017
Particulars		
Deferred Tax Assets		
Unabsorbed Depreciation	1265981.63	1192361.63
	1265981.63	1192361.63

3.2 Long-term loans and advances

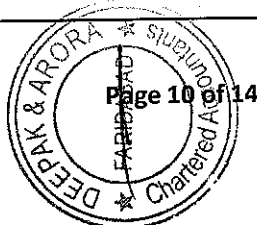
	In ₹	
	31/03/2018	31/03/2017
Particulars		
Security Deposits		
Unsecured, considered good		
SD - CROWN PROMOTERS & DEVELOPERS	8134410.00	8134410.00
Secured, considered good		
SECURITY DEPOSIT-(D H B V N)	1612025.00	1612025.00
Loans and advances to related parties		
Unsecured, considered good		
CROWN ENTERPRISES	1225000.00	1225000.00
CROWN TOWNSHIP PVT. LTD.	4373384.00	4367519.00
SUSHILA GUPTA	825000.00	825000.00
R.S GANDHI	0.00	1650000.00
CPSOOWA	2200000.00	2200000.00
RJD PROMOTERS PVT. LTD.	11802847.00	11778847.00
CROWN BUILDESTATES LLP	7200944.00	7200944.00
NIDHI GUPTA	0.00	1000000.00
Loans and advances to others		
Unsecured, considered good		
SUPER MALL PVT.LTD.	1000000.00	1000000.00
VISAGE PROPERTIES PVT. LTD.	28000000.00	28000000.00
NANDAN BHOJ	2100000.00	2100000.00
PRINKU LAND FINANCE PVT.LTD.	900000.00	900000.00
	69373610.00	71993745.00

3.3 Inventories

	In ₹	
	31/03/2018	31/03/2017
Particulars		
Work in Progress		
WORK IN PROGRESS (AS PER LIST ATTACHED)	532613905.84	538956317.96
	532613905.84	538956317.96

3.4 Trade receivables

	In ₹	
	31/03/2018	31/03/2017
Particulars		
Trade Receivable		
Unsecured considered good		
Exceeding Six Months		
SUNDRY DEBTORS	400633483.00	315961923.00
	400633483.00	315961923.00



For CROWN REALTECH PVT. LTD.

[Signature]
Director

3.5 Cash and cash equivalents

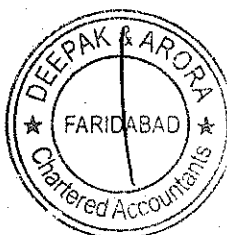
In ₹

Particulars	31/03/2018	31/03/2017
Cash in Hand	854606.17	508235.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
PNB-ESCROWA/C NO.41960029000000025	3954.00	3954.00
HSBC BANK	49971.94	49971.94
4196002100006953 PNB	324786.56	9295.99
Deposit Account		
FDR-419600PR00006466 RS 1926767.00	2393139.00	2257983.00
FDR RS. 3180000.00 NO DP-16551 PNB	3203132.00	0.00
FDR DP 11990 DT03.06.2016 RS. 34 LACS PNB	0.00	3593838.00
	6829589.67	6423277.93

3.6 Short-term loans and advances

In ₹

Particulars	31/03/2018	31/03/2017
Security Deposits		
Unsecured, considered good		
SD - COMPLETE SCAFFOLDING	236451.00	243475.00
Loans and advances to related parties		
Loans and advances to others		
Unsecured, considered good		
GEAR UP ELECTRIC PRIVATE LIMITED	1120.00	0.00
GOYAL ALUMINIUM DECOR PVT. LTD	317465.00	0.00
MANGLA REDIMIX PVT. LTD	1700000.00	0.00
JOHNSON LIFTS PRIVATE LTD.	2837459.00	2837459.00
SHREE SHYAM MARBLE AND GRANITES	226770.00	226770.00
ALSTRONG ENTERPRISES INDIA PVT LTD	13064.02	13064.02
GENESIS	0.00	100000.00
PERFECT AIR, NEW DELHI	220217.00	220217.00
ASCENT AIRCONDITIONING SYSTEMS	14331.00	14331.00
AT GLAZE	1193188.00	871654.00
CHANDER PAL SHARMA	217078.00	217078.00
GOYAL METAL & HARDWARE HOUSE	730596.00	430596.00
MEHTAB TRADING COMPANY	0.00	76531.00
RAMANUJ KUMAR	0.00	262850.00
THERMOSOL GLASS INDIA PVT. LTD.	7681.00	7683.00
VANDANA ENTERPRISES	49000.00	49000.00
PREM NATH MALHOTRA	400000.00	0.00
NATIONAL COURIER & CARGO	0.00	585.00
	8164420.02	5571293.02



For CROWN REALTECH PVT. LTD.

[Signature]
Director

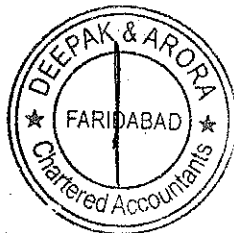
3.7 Other current assets

Particulars	31/03/2018	In ₹ 31/03/2017
SERVICE TAX REVERSE CHARGE CENVAT	157943.00	132198.00
KKC CENVAT ON REVERSE CHARGE	5190.00	4270.00
SERVICE TAX CENVAT	92077.00	0.00
IMPREST SURENDER VASUDEVA	1445500.00	1409500.00
INCOME TAX REFUNDABLE AY 2015-16	2990.00	2990.00
APPEAL STAY FEES (AY 2014-15)	128035.00	128035.00
TDS RECEIVABLE AY 2018-19	272801.53	0.00
TDS ON PROPERTY SALES RECEIVABLE	0.00	120000.00
TDS RECEIVABLE (AY 2017-18)	0.00	36708.00
	2104536.53	1833701.00

In terms of our attached report of even date
For DEEPAK & ARORA
CHARTERED ACCOUNTANTS
FRN : 0003227N

AKASH DEEPAK
(PARTNER)
M. NO. 081914

Date: 29/03/2019
Place: Faridabad



For CROWN REALTECH PRIVATE LIMITED
For CROWN REALTECH PVT. LTD.

Gopal Bathla
GOPAL BATHLA
(DIRECTOR)

Surender Vasudeva
Director
SURENDER VASUDEVA
(DIRECTOR)

CROWN REALTECH PRIVATE LIMITED
CIN : U27209DL1983PTC015878
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2018

In ₹

Particulars	Note	31/03/2018	31/03/2017
Revenue from operations	3.8	3379428.00	69064136.00
Other income	3.9	30032074.14	15680.68
Total Revenue		33411502.14	69079816.68
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods		-	-
work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense	4.0	1259160.17	1724990.96
Other expenses	4.1	34520219.83	66837420.04
Total expenses		35779380.00	68562411.00
Profit before exceptional, extraordinary and prior period items and tax		(2367877.86)	517405.68
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		(2367877.86)	517405.68
Extraordinary Items		-	-
Profit before prior period items and tax		(2367877.86)	517405.68
Prior Period Items		-	-
Profit before tax		(2367877.86)	517405.68
Tax expense:	4.2		
Current tax		221898.00	844707.00
Deferred tax		(73620.00)	(160667.02)
Profit/(loss) for the period from continuing operations		(2516155.86)	(166634.30)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		(2516155.86)	(166634.30)
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For DEEPAK & ARORA
CHARTERED ACCOUNTANTS
FRN : 0003227N

AKASH DEEPAK
(PARTNER)
M. NO. : 081914

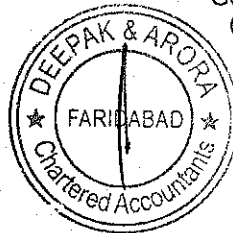
Date: 29/03/2019
Place: Faridabad

For CROWN REALTECH PRIVATE LIMITED
For CROWN REALTECH PVT. LTD.

Gopal Bathla

GOPAL BATHLA
(DIRECTOR)

Surender Vasudeva
Director
SURENDER VASUDEVA
(DIRECTOR)



3.8 Revenue from operations

Particulars	31/03/2018	31/03/2017
Sale of Products		
Other Goods		
REVENUE AS PER AS 7	3379428.00	69064136.00
	3379428.00	69064136.00

3.9 Other income

Particulars	31/03/2018	31/03/2017
Dividend		
INCOME FROM DIVIDEND	32074.14	15680.68
Miscellaneous	30000000.00	0.00
	30032074.14	15680.68

4.0 Depreciation and Amortization expense

Particulars	31/03/2018	31/03/2017
Depreciation & Amortization		
Depreciation Tangible Assets	1259160.17	1724990.96
	1259160.17	1724990.96

4.1 Other expenses

Particulars	31/03/2018	31/03/2017
Other Expenses		
DIRECT EXPENSES (AS PER LIST ATTACHED)	34520219.83	66837420.04
	34520219.83	66837420.04

4.2 Tax expense

Particulars	31/03/2018	31/03/2017
Current tax		
Provision for Taxation	221898.00	844707.00
Deferred tax		
DEFERRED TAX ASSETS	(73620.00)	(160667.02)
	148278.00	684039.98

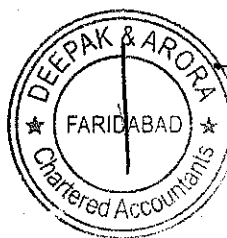
In terms of our attached report of even date
 For DEEPAK & ARORA
 CHARTERED ACCOUNTANTS
 FRN : 0003227N

AKASH DEEPAK
 (PARTNER)
 M. NO. 081914

Date: 29/03/2019
 Place: Faridabad

For CROWN REALTECH PRIVATE LIMITED

For CROWN REALTECH PVT. LTD.



Gopal Bathla
 GOPAL BATHLA
 (DIRECTOR)

Surender Vasudeva
 SURENDER VASUDEVA
 (DIRECTOR)

CROWN REALTECH PRIVATE LIMITED

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accountings policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

3. Intangible Fixed Assets:

The Company has not held any intangible assets during the year under consideration



4. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.
- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortization:

Depreciation on the fixed assets is provided under Written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

Leasehold land and leasehold improvements are amortized over the primary period of lease.

6. Investments:

Investments that are readily realizable and are intended to be held for not more than 12 months from the date, on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of statement.

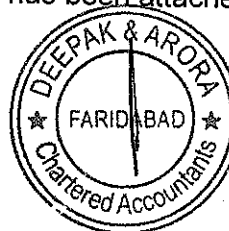
Non-current investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. The reduction in the carrying amount is reversed when there is a rise in the value of the investment or if the reason for the reduction no longer exists. Any reduction in the carrying amount and any reversal in such reductions are charged or credited to the Statement of Profit & Loss.

7. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and compensated absences.

8. Cash Flow Statement:

As per Companies Act, 2013 there is requirement of preparing of Cash Flow Statement as the company does not fall under the definition of small companies as per section 2(85) of the Companies Act, 2013. Accordingly, cash flow statement has been attached.



9. Inventories:

Revenue and cost in the case of construction contracts of a builder company is determined as per AS-7 and guidance note provided by I.C.A.I. Since all the cost associated with the project are accumulated as work in progress. The Balance WIP left after transferred to the cost is the closing work in progress. However it is ensured that closing work in progress is not less than the value of closing W.I.P available with the company.

10. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

11. Revenue Recognition:

Revenue from Operations

Revenue and cost in the case of construction contracts of a builder company is determined as per AS-7 and guidance note provided by I.C.A.I.

Other income

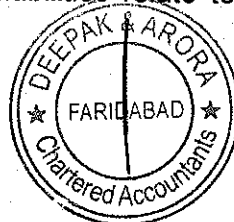
Dividend Income of Rs. 32,074.14/- has been received during the year under consideration.

A sum of Rs. 3,00,00,000 was forfeited by the company during the year. This amount was received from MRB Promoters Private Limited against booking of space. The investor failed to meet the required parameters relating to balance payments. The company as a result forfeited the sum of Rs. 3,00,00,000 received from this party. A legal report from the lawyers and detailed reasons of forfeiture by the Board of Directors is on record.

12. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws



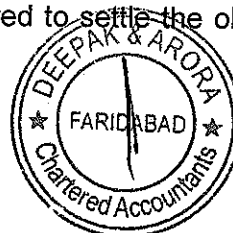
- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

13. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

14. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent



liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably; the Company does not recognize a contingent liability but discloses its existence in the financial statements.

15. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

16. Related Party Transactions:

The following related party transactions are entered during the year:

SN	Name of Related Person	PAN	Relation	Nature of Transaction	Payment made (Amount):
1	Ansal Crown Infrabuild Pvt Ltd	AACCC8058M	Through holding company (Common Director)	Repayment of Unsecured Loan	8,35,205.00
2	Crown Buildtech Pvt Ltd	AADCC0686L	Through holding company (Common Director)	Repayment of Unsecured Loan	1,00,00,000.00
3	Gopal Bathla	ACEPB8269N	Director	Salary	28,000.00
4	Crown Technobuild Pvt. Ltd.	AADCC0686L	Holding Company	Decrease in Investment	1,34,49,500.00
5	Crown Promoters & Developers	AAFFC5452R	Common Key Controlling Persons	Increase in Unsecured Loan and Advances	1,42,500.00
6	Crown Township Pvt. Ltd.	AACCC8057E	Common Key Controlling Persons	Increase in Unsecured Loan and Advances	5,865.00
7	Crown International	AADFC1985B	Common Key Controlling Persons	Repayment of Other Current Liabilities	7,00,000.00
8	RJD Promoters Pvt. Ltd.	AADCR3810P	Through holding company (Common Director)	Increase in Unsecured Loan and Advances	24,000.00
9	R S Gandhi & Sons HUF	AAIHR9687N	Karta is director in Holding Company	Security Deposit Received	53,50,000.00
10	R S Gandhi	AFIPG4264K	Director in holding Company	Repayment of Unsecured Loans & Advances	16,50,000.00
11	Jai Prakash Gupta	ADMPG9735B	Director in holding Company	Security Deposit Received	18,00,000.00

for DEEPAK AND ARORA
Chartered Accountants



Place : FARIDABAD
Date : 29/03/2019

CA AKASH DEEPAK
B-391, NEHRU GROUND, FARIDABAD-
121001 HARYANA
M.No.: 003227N

CROWN REALTECH PRIVATE LIMITED

CASH FLOW STATEMENT

for the year ended on 31st March, 2018

PARTICULARS	F.Y. 2017-18		F.Y. 2016-17	
	DETAILS	AMOUNT (Rs.)	DETAILS	AMOUNT (Rs.)
(A.) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ Loss before Taxation		(2,367,877.86)		517,405.68
Less : Transfer to Reserve				
Earlier Income Tax written off			(556,164.00)	
Provision for Taxation (net of deferred tax)	(148,278.00)	(148,278.00)	(684,039.98)	(1,240,203.98)
Add : Non Cash Items :				
Depreciation	1,259,160.17	1,259,160.17	1,724,990.96	1,724,990.96
Operating Profit before working capital changes		(1,256,995.69)		1,002,192.66
Add : Decrease in Assets and Increase in Liabilities :				
Other current liabilities	10,421,272.97		(804,423.25)	
Inventories	6,342,412.12	16,763,685.09	(23,266,269.21)	(24,070,692.46)
Less : Increase in Assets and Decrease in Liabilities :				
Trade receivables	84,671,560.00		30,582,003.00	
Deferred Tax Assets	73,620.00		(160,667.02)	
Other Current Assets	270,835.53		(62,689.00)	
Short-Term Provisions	570,114.00		227,030.00	
Trade payables	7,102,551.00	92,688,680.53	(5,681,158.50)	24,904,518.48
Cash Flow from Operating Activities		(77,181,991.13)		1,836,018.68
(B.) CASH FLOW FROM FINANCING ACTIVITY				
Long-term borrowings	(24,504,341.94)		23,308,478.17	
Other Long term liabilities	81,855,495.53		(54,673,893.00)	
Short-term borrowings	6,952,830.00		2,320,255.67	
Short-term loans and advances	(2,593,127.00)		(2,309,280.66)	
Long-term loans and advances	2,620,135.00	64,330,991.59	20,919,729.00	(10,434,710.82)
Cash Flow from Financing Activities		64,330,991.59		(10,434,710.82)
(C.) CASH FLOW FROM INVESTING ACTIVITIES				
Non-current investments	13,307,000.00		10,926,083.00	
Purchase of fixed assets	49,688.72	13,257,311.28		10,926,083.00
Cash Flow from Investing Activities		13,257,311.28		10,926,083.00
NET CASH FLOW DURING THE YEAR (A+B+C)		406,311.74		2,327,390.86
Add : Opening Balance of Cash & Cash Equivalent during the year		6,423,277.93		4,095,887.07
Closing Balance of Cash and Cash Equivalent during the year		6,829,589.67		6,423,277.93

In terms of our attached report of even date
For DEEPAK AND ARORA
CHARTERED ACCOUNTANTS
FRN : 003227N

AKASH DEEPAK
(PARTNER)
M. NO. : 081914
Date : 29.03.2019



For CROWN REALTECH PRIVATE LIMITED

For CROWN REALTECH PVT. LTD.

GOPAL BATHLA
(DIRECTOR)

SURENDER KUMAR SUDEVA
(DIRECTOR)