

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF VATIKA LIMITED IN THEIR MEETING HELD ON FRIDAY, 29TH JUNE, 2018 AT ITS REGISTERED OFFICE OF THE COMPANY SITUATED AT VATIKA TRIANGLE, 4TH FLOOR, SUSHANT LOK, PHASE-I, BLOCK-A, MEHRAULI- GURGAON ROAD, GURGAON-122002.

"RESOLVED THAT the approval of the Board of Directors of the Company be and is hereby accorded to open;

(a) Four Escrow account (The Accounts) in the name and style of:-

- "Vatika Limited - Town Square - II - Collection Escrow Account"
- "Vatika Limited - Town Square - II - RERA Escrow Account"

having its Registered office situated at Vatika Triangle, 4th Floor, Sushant Lok, Phase - 1, Block- A, Mehrauli, Gurgaon- 122002, be opened with HDFC Bank Limited (The Bank) at First India Place, Mehrauli Gurugram Road, Gurugram - 122002, Haryana, India and that any Directors and / or Mr. K V George, authorized signatory, be and is / are hereby jointly / severally authorized to do so and sign the necessary forms and documents thereof.

(b) And that the Bank hereby instructed to act as per the terms of the Escrow agreement entered between the Company, trustee and the account bank.

(c) And that the Bank be instructed to credit 70% of the amount realised from time to time in the "Collection Escrow Account" in terms of the Real Estate (Regulation and Development) Act, 2016 and to honour all cheques, promissory notes and other instruments drawn by and all bills accepted on behalf of the Company, provided they are endorsed/signed by on behalf of the Company along with certificate from Engineer, Architect, Chartered Accountant and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Bank and the Company including those specifically rendered to herein. HDFC Bank [The Bank] is authorized to accept and/or act upon the instructions issued by the said in following manner:

Category	Name of the Authorized Signatories	Limit	Authorized Limits (in Rs)
Group "A"	Mr. Anil Bhalla Mr. Gautam Bhalla Mr. Gaurav Bhalla	Jointly any two from Group "A"	No Limit
Group "B"	Mr. K V George Ms. Veena Bhomia Mr. Manish Agarwal Mr. Sanjeev Tomar	Jointly with any one from Group "A"(mandatory) + any one from Group "B"	No Limit

(d) And that the Company hereby authorize Mr. K V George authorized signatory, to open the said accounts and in the name of the Company.

(e) And that the Company avails of the Net Banking for viewing of account and downloading of statement, offered by HDFC Bank Limited. That the Company has read the terms and conditions applicable to these services and accepts the same.

(f) And that the Company hereby authorizes Mr. Gautam Bhalla, Mr. Anil Bhalla, Mr. Gaurav Bhalla, Directors and Mr. K V George, authorized signatory to avail of the Net Banking (viewing), phone banking, offered by the bank as outlined in the form prescribed by the bank.

(g) That the Company hereby authorizes the Bank to mail/ courier the necessary documents enabling access such as PIN, Password, etc. to the attention of Mr. K V George, authorized signatory at the mailing address, Vatika Triangle, 4th Floor, Sushant Lok, Phase 1, Block-A, Mehrauli-Gurgaon Road, Gurugram-122002 and to record the same for all communication purposes.

(h) And that the Company do and hereby accept the terms and conditions applicable to such Account and services relating thereto and shall always be bound by and abide with them and their amendments from time to time and

For VATIKA LIMITED

Authorised Signatory

execute all necessary documents in favor of HDFC Bank Limited (The Bank) as are required for availing such facilities as prescribed.

(j) And that the stamp/Common Seal of the Company be affixed to the application form for the aforesaid opening of account and availing products and services as stated in the Memorandum and Articles of Association of the Company.

(j) And that a copy of any resolution of the Board if purporting to be certified as correct by any Director of the Company or by the Secretary of the Company shall, as between the Bank and the Company, be conclusive evidence of the passing of the resolution so certified.

(k) And that this resolution be communicated to the Bank and shall remain in force until notice in writing of its withdrawal, or cancellations given to the Bank by the trustee. Certified that the above is a correct copy of the resolution passed on by the Board of Directors and that it has been entered in the usual course of business in the minutes book of the Company and signed therein by the Chairman of the meeting/ Company secretary and is in accordance with the Memorandum and Articles of Association of the Company.

(l) And that the Company Secretary/Directors be and are hereby authorized to furnish a copy of the resolution certified as true to HDFC Bank Ltd.

**Certified True Copy
For Vatika Limited**


Manu Rai Singh
Director
DIN: 06736570


Gautam Bhalla
Managing Director
DIN: 00005043

For VATIKA LIMITED


Authorised Signatory