

FORM 'REP-II' [See rule 3(3)] Affidavit cum Declaration

Affidavit cum Declaration of Mr. Lovely Raheja authorized Signatory of the promoter of the proposed project i.e Vaastu Infratech Pvt Ltd. duly authorized by the Board of Directors of the company vide resolution dated 02/11/2017.

I, Lovely Raheja duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- That the promoter company has a legal title to the land on which the development of the 1. project is proposed and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.
- That the time period within which the project shall be completed by the promoter is 4 3. years.
- That seventy per cent of the amounts realized by the promoter for the real estate project 4. from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.

That the amounts from the separate account shall be withdrawn by the promoter after it is/certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- That promoter shall take all the pending approvals on time, from the competent 8. authorities.
- That promoter has furnished such other documents as have been prescribed by the Act 9. and the rules and regulations made there under.
- That promoter shall not discriminate against any allottee at the time of allotment of any 10. religion etc.

apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, Lovely Robert Deponent IS IDENTIFIED / VERIFIED The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Joseph Rahary PARAMINDER SAHIVI Verified by me at _____ on this ____ day of _ NCTARY, PANCHKULA Deponent

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