INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Shine Buildcon Private Limited.

Report on the Stand Alone Financial Statements
We have audited the accompanying standalone financial statements of Shine Buildcon Private Limited. ("the Company"), which comprise the Balance Sheet as at March 31st, 2018;and the Statementof Profit and Loss Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Stand Alone Financial Statements
The Company's Board of Directors is responsible for the mattersstated in Section 134(5) of the Companies Act, 2013 ("the Act") withrespect to the preparation and presentation of these stand alonefinancial statementsthat give a true and fair view of the financial position, financial performance of the Company in accordance withthe accounting principles generally accepted in India, includingthe Accounting Standards specified under Section 133 of theAct, read with Rule 7 of the Companies (Accounts) Rules, 2014.This responsibility also includes maintenance of adequateaccounting records in accordance with the provisions of the Act forsafeguarding the assets of the Company and for preventingand detecting frauds and other irregularities; selection andapplication of appropriate accounting policies; making judgmentsand estimates that are reasonable and prudent; and design,implementation and maintenance of adequate internal financialcontrols, that were operating effectively for ensuring the accuracyand completeness of the accounting records, relevant to thepreparation and presentation of the financial statements that give atrue and fair view and are free from material misstatement, whetherdue to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standardson Auditing specified under Section 143(10) of the Act. ThoseStandards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement ofthe financial statements, whether due to fraud or error. In makingthose risk assessments; the auditor considers internal financialcontrol relevant to the Company's preparation of the financialstatements that give a true and fair view in order to design auditprocedures that are appropriate in the circumstances. An audit also includes evaluating the appropriatenessof accounting policies used and the reasonableness of theaccounting estimates made by the Company's directors, as wellas evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A" a statement on the matters specifiedin paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
   b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
   c) the Balance Sheet,and the Statement ofProfit and Loss Statement, dealt with by this Report are in agreement with the books of account;
   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
   e) On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directorsis disqualified as onMarch 31, 2018, from being appointed as a director in termsof Section 164 (2) of the Act;
   f) The company is not required to report on the adequacy of the internal financial control and operating effectiveness in accordance with the exemptions provided to the private companies as per Notification No GSR 464(E), dated 13.06.2017.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i) The company does not have any pending litigation which would impact its financial position.
      ii) The company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.
      iii) There were no amounts which required to be transferred to the investor education and protection fund by the company.

For Tandon &Mahendra
Chartered Accountants
FRN: 003747C

Mahendra Nath
(Partner)
M. No. 072826
Place: Kanpur
Date :07.08.2018

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

[Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date]

(i) In respect of its fixed assets:

a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b) The fixed assets are physically verified by the management according to a phased programme designed to cover some items of assets every year, some items once every two years and the rest once every three years, basis the cost threshold specified by Management for this purpose, which, in our opinion, is having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

c) As per the records produced before us and explanations provided to us the company does not own any immovable property under the head fixed assets.

(ii) In respect of its inventories:

As explained to us the company is engaged in the real estate development business, the physical verification of inventory consisting of building under construction has been conducted by the management during the year, in our opinion the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits from the public within the meaning of sections 73, 74, 75 and 76 of the Act and rules framed there under to the extend notified.

(vi) The Central Government has not prescribed the maintenance of cost records in respect of the Company under section 148 (1) of the Companies Act, 2013.

(vii) In respect of Statutory dues:

a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, goods and service tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it. No such dues were in arrears, as at 31.03.2018 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues outstanding against the company owing to any dispute with respect to income tax, wealth tax, sales tax, goods and service tax, service tax, custom duty, excise duty and cess.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures .

(ix) The company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(x) To the best of our knowledge and belief and according to the information and explanation given to us, no fraud on or by the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) As the provisions of Section 197 read with Schedule V to the Act are not applicable to private companies, the clause 3(xi) of the order are not applicable to the company.

(xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of clause 3(xii) of the Order are not applicable to the company.

(xiii) As explained to us and as per the records of the company, section 177 of the Companies Act, 2013 does not apply to the Company and the transactions with the related party have been made in compliance with section 188 of the Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements as required by applicable Accounting Standards.

(xiv) As explained to us and as per the records, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review

(xv) As explained to us and as per the records, the company has not entered into any non cash transactions with directors or persons connected with him during the year under review.

(xvi) As explained to us and as per the records, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For TANDON & MAHENDRA
CHARTERED ACCOUNTANTS
FRN: 003747C

MAHENDRA NATH
(Partner)
M No.072826
Date: 07.08.2018
Place: Kanpur

SHINE BUILDCON PRIVATE LIMITED

CIN-U45201DL2004PTC131675

BALANCE SHEET AS AT 31st MARCH, 2018

PARTICULARS	NOTE	AMOUNT (Rs.)	
		As at 31 March 2018	As at 31 March 2017
I . EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	156,399,123.89	11,382,259.89
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	371,168,905.0	601,478,318.00
(b) Other Long Term Liabilities	5	8,750,832.00	6,432,820.00
(3) Current Liabilities			
(a) Short Term Borrowings	6	1,227,075.00	-
(b) Trade Payable	7	2,286,204.00	-
(c) Other Current Liabilities	8	498,112,235.27	279,691,827.72
(d) Short Term Provisions	9	1,338,876.00	-
Total		**1,039,383,251.16**	**899,085,225.61**
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	10	231,890.68	342,174.33
(b) Non-current Investments	11	82,938,943.00	479,771,945.22
(c) Deferred Tax Assets	12	95,315.00	134,953.00
(d) Long Term Loans and Advances	13	78,202,063.00	78,202,063.00
(2) Current Assets			
(a) Inventories	14	453,411,529.45	277,532,231.37
(b) Trade Receivables	15	351,233,340.95	-
(c) Cash and Cash Equivalents	16	51,086,688.72	41,122,765.16
(d) Short Term Loans and Advances	17	22,053,263.36	21,958,770.37
(e) Other Current Assets	18	130,217.00	20,323.16
Total		**1,039,383,251.16**	**899,085,225.61**
Significant Accounting Policies	1		
Notes are an integral part of the financial	2-35		

As Per Our Report of Even Date Attached
For Tandon & Mahendra
Firm Regn. No. 003747C
Chartered Accountants

Mahendra Nath
Partner
Mem No. 072826
Place : Kanpur
Date: 07.08.2018

For and on behalf of the Board
Shine Buildcon Private Limited

Sanjay Mehortra
Director
DIN:05252155

Sunil Kumar Gupta
Director
DIN:00287432

SHINE BUILDCON PRIVATE LIMITED

CIN-U45201DL2004PTC131675

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	NOTE	AMOUNT (Rs.) Year Ended 31-March 2018	Year Ended 31-March 2017
I REVENUE :			
Revenue From Operation	19	315,155,000.00	
Other Income	20	143,387,230.00	1,429,281.53
Total Revenue		**458,542,230.00**	**1,429,281.53**
II EXPENSES :			
Land Deveplopment & Construction Expenditure	21	459,684,190.22	110,099,851.96
Change in Inventories of Stock-in-trade	22	(175,879,298.08)	(123,947,205.21)
Employee Benefit Expenses	23	8,267,266.22	8,151,917.00
Depreciation and Amortization	10	149,883.65	185,557.00
Other Expenses	24	19,924,809.99	6,939,160.78
Total Expenses		**312,146,852.00**	**1,429,281.53**
III PROFIT/LOSS BEFORE EXTRAORDINARY ITEMS AND TAX FROM CONTINUING OPERATIONS		**146,395,378.00**	**0.00**
IV PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS		**146,395,378.00**	**0.00**
(There is no discontinuing operation)			
Less : Tax Expenses :			
1) Current Tax		1,338,876.00	-
Short Provision for Income Tax		-	-
Less:Mat Credit		-	-
Net Current Tax		1,338,876.00	-
2) Income Tax (Earlier Years)		-	-
3) Provision for Deferred Tax		39,638.00	(57,337.00)
IV PROFIT/LOSS FOR THE YEAR		**145,016,864.00**	**57,337.00**
V BASIC & DILUTED EARNING PER SHARE (in Rs.)			
(a) Basic		141.62	0.06
(b) Diluted		141.62	0.06
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.	2-35		

As Per Our Report of Even Date Attached
For Tandon & Mahendra
Firm Regn. No. 003747C
Chartered Accountants

Mahendra Nath
Partner
Mem No. 072826
Place : New Delhi
Date: 07.08.2018

For and on behalf of the Board
Shine Buildcon Private Limited

Sanjay Mehortra
Director
DIN:05252155

Sunil Kumar Gupta
Director
DIN:00287432

SHINE BUILDCON PRIVATE LIMITED

Notes to Financial Statements

Note:1 SIGNIFICANT ACCOUNTING POLICIES

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

A. SYSTEM OF ACCOUNTING :

The Financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013.

B. USE OF ESTIMATES :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates.

C. CONSISTENCY :

Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year.

1.2. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are stated at cost, comprising of purchase price, duty, levies and any direct attributable cost of bringing the assets to their working condition for the intended use but net of cenvat credit availed and net of accumulated depreciation, amortization and impairment losses.

1.3. DEPRECIATION:

Depreciation has been provided on written down value method on the basis of useful life of the Property, Plant and Equipment in the manner prescribed in Part C of Schedule II to the Companies Act, 2013. Depreciation on addition / deletion of Property, Plant and Equipment during the year are provided on prorata basis. Property, Plant and Equipment costing less than Rs 5000 are charged to profit and loss statement. The Property, Plant and Equipment whose useful life as stiputaled in schedule II has expired on the Balance sheet date have been retained at thier residual value which is calculated @ 5 % of the original cost.

1.4. INVENTORIES :

Inventories of company consisit land, properties and related development works that are valued at lower of cost or net realisable value.

1.5. INVESTMENTS :

Non Current and Unquoted Current Investments are stated at cost & Quoted Current Investments at lower of cost or market price.Provision for diminution in the value of Non Current Investments is made only if such a decline is other than temporary in the opinion of the management.On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss Profit or Loss on sale of investments is determined on a first-in-first out (FIFO) basis.

1.6. REVENUE RECOGNITION:

Revenue from operation is recognised according to the method prescribed in Accounting Standard-7 and Guidance Note on Accounting for Real State Transaction issued by Institute of Chartered Accountants of India when the condition provided in the guidance note are fulfilled. Revenue is recognised according to the Percentage of Completion Method.

Interest income is recognised on the time proportion basis.

1.7. PROVISION FOR TAXATION :

Current Tax:

Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances and exemptions. Adjustments in books are made only after the completion of the assessment. In case of Matters under appeal, due to disallowances or otherwise, full provision is made when the said liabilities are accepted by the company.

Deffered Tax:

Consequent to Accounting Standard 22- "Accounting for taxes on income the difference that results between the profit offered for income tax and the profit as per the financial statements are identified and thereafter a deffered tax asset or a deffered tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of the accounting period based on prevaling enactad regulations. Deffered tax assets are recognised only if there is reasonable certainity that they will be raised and are reviewed for appropriations of their respective carrying values at each balance sheet date.

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1.8.	**PROVISION AND CONTINGENCIES :** The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are nether recognised nor disclosed in financial statements.
1.9	**EARNING PER SHARE :** The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.
1.10.	**BORROWING COST :** Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalisation.
1.11.	**CASH AND CASH EQUIVALENTS:** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.
1.12.	**CASH FLOW STATEMENT:** Cash flow are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.
1.13.	**EMPLOYEE BENEFIT** (i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of theyear in which the related service is rendered. (ii) Post employment benefits are recognised as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable towards contributions. The present value is determined using the market yields of government bonds, at the balance sheet date, at the discounting rate. (iii) Other long-term employee benefits are recognised as an expense in the profit and loss account for the period in which the employee has rendered services. Estimated liability on account of long-term benefits is discounted to the current value, using the yield on government bonds, as on the date of balance sheet, at the discounting rate.
1.14.	**IMPAIRMENT OF ASSETS:** Impairment is ascertained at each balance Sheet date in respect of cash generating units. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the net selling price and value in use. In assessing value in use, the estimated cash flows are discounted to their present values based on an appropriate discount factor.
1.15.	The Policies not specifically mentioned above are in agreement with Accounting Standards issued by The Institute of Chartered Accountants of India.

Sanjay Gupta

SHINE BUILDCON PRIVATE LIMITED

(Amount in Rs.)

	Particulars	As at 31 March 2018	As at 31 March 2017
Note:2	**SHARE CAPITAL**		
	AUTHORISED :		
	10000 (P.Y.10000) Equity Shares of Rs.10/- each	100,000.00	100,000.00
	ISSUED, SUBSCRIBED AND PAID UP :		
	10000 (P.Y.10000) Equity Shares of Rs.10/- each fully paid up	100,000.00	100,000.00
	TOTAL	**100,000.00**	**100,000.00**

2.1	Reconciliation of the number of shares and amount outstanding at the beginning and at the end of reporting period.	As at 31st March, 2018		As at 31st March, 2017	
		Number of shares	Amount(In Rs.)	Number of shares	Amount(In Rs.)
	Equity Share of Rs.10/- each fully paid up:-				
	Opening Balance	10000	100,000.00	10000	100,000.00
	Add: Issued During the Year	-	-	-	-
	Closing Balance	10000	100,000.00	10000	100,000.00

2.2	Details of shares held by shareholders holding more than 5% shares	As at 31st March, 2018		As at 31st March, 2017	
	Class of shares/Name of shareholders	Number of shares held	holding %	Number of shares held	holding %
	Equity Share of Rs.10/- each fully paid up:-				
	Reena Arora	3300	33.00%	3300	33%
	Praveen Kumar Arora	3400	34.00%	3400	34%
	Som Arora	3300	33.00%	3300	33%
	TOTAL	10000	100.00%	10000	100.00%

2.3.	The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.

SHINE BUILDCON PRIVATE LIMITED

Amount in Rs.

Particulars		As at 31 March 2018	As at 31 March 2017
Note:3	**Reserves and Surplus:**		
	Profit & Loss Account		
	As per last Balance Sheet	11,382,259.89	11,324,922.89
	Add: Profit for the year	145,016,864.00	57,337.00
		156,399,123.89	11,382,259.89
	Less: Appropriations	-	-
	Closing balance	**156,399,123.89**	**11,382,259.89**
	TOTAL	**156,399,123.89**	**11,382,259.89**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:4	**Long Term Borrowings**		
	A. Secured Loans		
	(a) Kotak Mahindra Term Loan (Refer Note No. 4.1 & 4.3)	11,478,490.00	95,000,000.00
	B. Unsecured Loans		
	(a) Loans and advances from Related Party	263,503,140.00	361,301,043.00
	(b) Other Loans and Advances	96,187,275.00	145,177,275.00
	TOTAL	**371,168,905.00**	**601,478,318.00**

4.1. The company has taken secured loan from Kotak Mahindra Bank. The loan is secured by a floating charge on the land by the company. The loan carries interest rate @ 14.25.

4.2. All the Unsecured Loan are repayable on demand but as per mutual understanding with the parties they are not repayable within 12 months from the Balance Sheet date.

4.3. There has been no default in repayment of amount of principal and interest

Particulars		As at 31 March 2018	As at 31 March 2017
Note:5	**Other Long Term Liabilities**		
	Retention Money	8,750,832.00	6,432,820.00
	TOTAL	**8,750,832.00**	**6,432,820.00**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:6	**Short Term Borrowings**		
	Bank Over Draft (Kotak Mahindra Bank)	1,227,075.00	-
	TOTAL	**1,227,075.00**	-

Particulars		As at 31 March 2018	As at 31 March 2017
Note:7	**Trade Payable :**		
	Trade Payable	2,286,204.00	-
	TOTAL	**2,286,204.00**	-

Particulars		As at 31 March 2018	As at 31 March 2017
Note:6	**Other Current Liabilities**		
	(a) Current Maturities of Long Term Debt (Refer Note 4.1 & 4.4)	76,071,428.00	-
	(b) Interest Accrued and due on Borrowings	992,672.16	988,875.76
	(c) Statutory Dues Payable	6,995,175.47	6,087,890.92
	(d) Advance From Customers	413,306,295.64	260,568,559.72
	(e) Other Payables:		
	-: Outstanding Liabilities for Expenses	746,664.00	12,046,501.32
	TOTAL	**498,112,235.27**	**279,691,827.72**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:9	**Short Term Provisions**		
	Provision for Income Tax	1,338,876.00	-
	TOTAL	**1,338,876.00**	-

Sanjay Gupta

SHINE BUILDCON PVT. LTD.

SHINE BUILDCON PVT LTD.

NOTE:10 PROPERTY, PLANT AND EQUIPMENT

(Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 31.03.17	Additions	Transfer	As at 31.03.18	Up To 31.03.17	For the year	Up To 31.03.18	As at 31.03.18	As at 31.03.17
Automatic Hand Dryer	45,563.00	-	-	45,563.00	15,140.12	5,508.00	20,648.12	24,914.88	30,422.88
Signal Generator	33,453.00	-		33,453.00	6,665.62	4,849.00	11,514.62	21,938.38	26,787.38
Water Dispenser	8,100.00	-		8,100.00	1,253.00	1,240.00	2,493.00	5,607.00	6,847.00
Computer	50,415.00	39,600.00		90,015.00	40,748.93	20,769.00	61,517.93	28,497.07	9,666.07
Printer	153,300.00	-		153,300.00	55,176.00	61,975.00	117,151.00	36,149.00	98,124.00
EPBX System	80,345.00	-	-	80,345.00	56,134.57	10,912.00	67,046.57	13,298.43	24,210.43
Furniture & Fixtures	228,888.00	-	-	228,888.00	104,020.63	32,324.00	136,344.63	92,543.37	124,867.37
UPS Battery	178,851.00	-	-	178,851.00	157,601.80	12,306.65	169,908.45	8,942.55	21,249.20
TOTAL	**778,915.00**	**39,600.00**	**-**	**818,515.00**	**436,740.67**	**149,883.65**	**586,624.32**	**231,890.68**	**342,174.33**
PREVIOUS YEAR	617,515.00	161,400.00	-	778,915.00	251,183.68	185,557.00	436,740.68	342,174.33	366,331.32

SHINE BUILDCON PVT. LTD.

SHINE BUILDCON PRIVATE LIMITED

PARTICULARS		AMOUNT (Rs.)	
		AS AT 31.03.2018	AS AT 31.03.2017
NOTE:11	**Non Current Investment**		
	Investment in Property		
	Land At Sector-70 Gurgaon	82,938,943.00	479,771,945.22
		82,938,943.00	**479,771,945.22**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:12	**Defferred Tax Assets (Net)**		
	Deferred Tax Assets On account of Property, Plant and Equipme	95,315.00	134,953.00
	TOTAL	**95,315.00**	**134,953.00**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:13	**Long Term Loans and Advances (Unsecured and Considered Good)**		
	(a) Security Deposits	2,412,063.00	2,412,063.00
	(b) Capital Advances	75,790,000.00	75,790,000.00
	TOTAL	**78,202,063.00**	**78,202,063.00**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:14	**Inventories - (At cost)**		
	Work in Progress		
	:- Building Under Construction & Land at Sec-70 Gurugram	453,411,529.45	277,532,231.37
	TOTAL	**453,411,529.45**	**277,532,231.37**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:15	**Trade Receivables**		
	(a) Trade Receivables - In Respect of Bookings	36,078,340.95	
	(b) Unbilled Revenue - In respect of Project	315,155,000.00	
	TOTAL	**351,233,340.95**	-

Particulars		As at 31 March 2018	As at 31 March 2017
Note:16	**Cash & Cash Equivalent**		
	Cash & Bank Balances:		
	(a) Cash in hand	549,367.50	91,684.50
	(b) Balances with Scheduled Banks		
	In Current Accounts	11,863,072.10	6,640,663.39
	In Deposit Accounts	38674249.12	34390417.27
	TOTAL	**51,086,688.72**	**41,122,765.16**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:17	**Short Term Loans and Advances (Unsecured, Considered Good)**		
	Other Loans & Advances		
	(a) Advance Tax & Tax Deducted at Source, Mat Credit	20,632,496.76	15,549,100.37
	(b) Advance to Supplier	365,537.00	6,409,670.00
	(c) Advance to Employees	143,000.00	-
	(d) Other Recoverables	912,229.60	-
	TOTAL	**22,053,263.36**	**21,958,770.37**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:18	**Other Current Assets**		
	Other Current Assets	130,217.00	20,323.16
	TOTAL	**130,217.00**	**20,323.16**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:19	**Revenue from Operation**		
	Revenue Recognised from the Project	315,155,000.00	-
	TOTAL	**315,155,000.00**	-

Particulars		As at 31 March 2018	As at 31 March 2017
Note:20	**Other Income**		
	(a) Interest on F.D.R.	2,171,522.00	1,213,841.53
	(b) Administrative Charges	5,000.00	10,000.00
	(c) Interest on Income Tax Refund	64,043.00	-
	(d) Interest on Booking Payment Delay	17,387.00	205,440.00
	(e) Profit on Compulsory Acquisition of land at sector 70 Gurgao	141,129,278.00	-
	TOTAL	**143,387,230.00**	**1,429,281.53**

Particulars		As at 31 March 2018	As at 31 March 2017
Note:21	**Land Development & Construction expenditures**		
	Development Charges	459,684,190.22	110,099,851.96
	TOTAL	**459,684,190.22**	**110,099,851.96**

Sanjay Gupta

	Particulars	As at 31 March 2018	As at 31 March 2017
Note:22	**Changes in Inventories of Work in progress**		
	Opening Stock :		
	Work in Progress (Building under Construction)	277,532,231.37	153,585,026.16
	TOTAL	**277,532,231.37**	**153,585,026.16**
	Closing Stock		
	Work in Progress (Building Under Construction & Land at Sec-70 Gurugram)	453,411,529.45	277,532,231.37
	TOTAL	**453,411,529.45**	**277,532,231.37**
	Changes in Inventories of Work in progress	**175,879,298.08**	**123,947,205.21**

	Particulars	As at 31 March 2018	As at 31 March 2017
Note:23	**Employee Benefit Expenses**		
	Salary	8,154,788.00	8,013,677.00
	Staff Welfare Expenses	112,478.22	138,240.00
	TOTAL	**8,267,266.22**	**8,151,917.00**

	Particulars	As at 31 March 2018	As at 31 March 2017
Note:24	**Other Expensess**		
	AMC-Epabx System	14,000.00	14,000.00
	AMC-UPS	42,000.00	49,333.00
	Auditor's Remuneration	10,000.00	11,800.00
	Bank Charges	24,203.71	70,827.75
	Bank Interest- Term Loan	13,218,176.35	-
	Computer Repair Maintinance	142,500.00	63,770.00
	Electricity Expenses	95,248.00	-
	ERP Software Expenses	98,333.00	-
	House Keeping Expenses	997,752.00	1,105,649.00
	Interest on Loan	1,935,663.00	2,414,492.00
	Interest on Service Tax/GST	18,851.00	80.00
	Interest on TDS	34,140.00	14,860.00
	Krishi Kalyan Cess Expenses	235,326.60	-
	Legal Expenses	1,467.00	1,082.50
	Photocopy Expenses	66,206.44	-
	Postage and Telegram	35,594.40	51,731.00
	Printing & Stationory	57,600.00	94,941.00
	Professional Charges	214,569.00	152,000.00
	Rent (Gurgaon)	2,160,000.00	2,160,000.00
	Repair and Mantainance	34,950.00	10,000.00
	Service Tax on Booking AMT Forfeited	47,975.00	-
	Sundry balances w/off	1,962.83	0.62
	Swach Bharat Cess Expenses	81,725.25	258,635.46
	Telephone Expenses	356,566.41	465,958.45
	TOTAL	**19,924,809.99**	**6,939,160.78**

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Note:25 **CONTINGENT LIABILITIES :-**

The company has provided Bank Guarantee :-

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
(i) Claims Against the company	Nil	Nil
(ii) Guarantees		
(to Director, Town Country planning, Internal Development Works)	3,616,300.00	Nil
(iii) Other money for which the company is contingently liable	Nil	Nil
(Cerified by the Management)		

Note:26 **PAYMENT TO AUDITORS :**

Particulars	As at 31 March 2018	As at 31 March 2017
As Audit Fees	10,000.00	11,800.00

Note:27 **RELATED PARTY DISCLOSURE**

Related Party Disclosures in accordance with the Accounting Standards (AS-18) 'Related Party Disclosure', issued by the Institute of Chartered Accountants of India are as under :

(i) Names of related parties and description of relationship :

Name of the Party	Relationship
(a) Sunil Kumar Gupta (Director)	Key Management Personnel
(b) Sanjay Mehrotra (Director)	Key Management Personnel
(c) Pooja Arora	Relative of Shareholder
(d) Raj Kumar Arora	Relative of Shareholder
(e) Unnat Gagan Tie-up Pvt. Ltd.	Enterprise over which Relative of Shareholder are able to exercise significant right .
(f) Coldtime Vyapar Pvt. Ltd.	Enterprise over which Relative of Shareholder are able to exercise significant right .
(g) N.D Import Pvt. Ltd.	Enterprise over which Shareholder are able to exercise significant right .
(h) Shreevatsaa Finance & Leasing Limited	Enterprise over which Key Manegerial Personnel are able to exercise significant .

The company had following transactions during the year with the related parties-

Name/Nature of Transactions	As at 31st March 2018	As at 31 March 2017
A) Pooja Arora		
Loan Taken		
Opening Balance of loan taken (Cr.)	49,720,000.00	49,720,000.00
Loan taken during the year	-	-
Loan paid back during the year	49,720,000.00	-
Closing Balance(Cr)	**-**	**49,720,000.00**
B) Raj Kumar Arora		
Loan Taken		
Opening Balance of loan taken (Cr.)	49,820,000.00	124,820,000.00
Loan taken during the year	-	-
Loan paid back during the year	49,820,000.00	75,000,000.00
Closing Balance(Cr)	**-**	**49,820,000.00**
C) Unnat Gagan Tie-up Pvt. Ltd.		
Loan Taken		
Opening Balance of loan taken (Cr.)	119,000,000.00	115,000,000.00
Loan taken during the year	-	4,000,000.00
Loan paid back during the year	-	
Closing Balance(Cr)	**119,000,000.00**	**119,000,000.00**
D) Coldtime Vyapar Pvt. Ltd.		
Loan Taken		
Opening Balance of loan taken (Cr.)	65,600,000.00	60,000,000.00
Loan taken during the year	-	5,600,000.00
Loan paid back during the year	-	-
Closing Balance(Cr)	**65,600,000.00**	**65,600,000.00**
E) Shreevatsaa Finance & Leasing Ltd.		
Loan Taken		
Opening Balance of loan taken (Cr.)	32,261,043.00	31,088,000.00
Loan taken during the year	-	-
Interest Paid on Loan	1,935,663.00	2,173,043.00
Less:TDS Deducted	193,566.00	
Loan paid back during the year	-	1,000,000.00
Closing Balance(Cr)	**34,003,140.00**	**32,261,043.00**

Sanjay Gupta

SHINE BUILDCON PVT. LTD.

	F) N.D Import Pvt. Ltd.		
	Rent Payment		
	Rent Paid during the year	2,160,000.00	2,160,000.00
	Closing Balance(Cr)	**2,160,000.00**	**2,160,000.00**
	G) N.D Import Pvt. Ltd.		
	Loan Taken		
	Opening Balance of loan taken (Cr.)	44,900,000.00	44,900,000.00
	Loan taken during the year	-	-
	Loan paid back during the year	-	-
	Closing Balance(Cr)	**44,900,000.00**	**44,900,000.00**
	H) Sanjay Mehrotra		
	Director's Remuneration Paid	**60,000.00**	

Note:28 **DEFERRED TAX :**

Consequent to the Accounting Standard-22 on" Accounting for Taxes on Income", the deferred tax of Rs.5906 (Cr.) P.Y Rs.57337 (Cr.) is recognized in the Profit & Loss Account.Deferred Tax Assets and Liabilities (As shown in the brackets above) comprises of following tax effects:

Particulars	As at 31 March 2018	As at 31 March 2017
In respect of Property, Plant and Equipment	95,315.00	134,953.00
Total	**95,315.00**	**134,953.00**

Note:29 **EARNING PER SHARE :**

Earning Per Share :	As at 31 March 2018	As at 31 March 2017
(a) Profit after tax (Profit attributable to Equity Shareholders)	145,016,864.00	57,337.00
(b) Weighted average nos. of Equity Shares for Basic / Diluted EPS	10,000.00	10,000.00
(c) Nominal Value of Equity Share (in Rs.)	10.00	10.00
(d) Basic Earning per Equity Share (in Rs.)	14,501.69	5.73
(d) Diluted Earning per Equity Share (in Rs.)	14,501.69	5.73

Note:30 **FOREIGN EXCHANGE :**

PARTICULARS	As at 31st March 2018	As at 31st March 2017
Earning in Foreign Exchange	Nil	Nil
Expenditure in Foreign Exchange	Nil	Nil

Note:31 **AS-7 Construction Contract**

The Company is developing a new Commercial Project by the name and style of "Tapasya 70 Grandwalk" at its land at Sector - 70, Gurgaon. The said project was commenced in the month of October, 2014. In the current year comapnay has recognised the revenue from the project as per "Percentage of Completion Method".

PARTICULARS	As at 31st March 2018	As at 31st March 2017
(a) Contract Revenue recognised as revenue in Profit and Loss Account	315,155,000.00	-
(b) Cost incurred for the Project	107,670,618.86	277,532,231.37
(c) Cost Recognised in Profit and Loss Account	309,888,900.00	-
(d) Advance received	413,306,295.64	260,568,559.72

Note:32 **AS-17 Segment Reporting**

The company is predominantly engaged in the business of real estate ,sale & purchase of land which is the oniy business segment in accordance with Accounting Standard-17 (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.

Note:33 Land Development & construction expenditures and Inventories as per Annexure-A

Note:34 As per the information available with the company no amount is due to Micro, Small and Medium Enterprise a defined under the Micro, Small and Medium Enterprise Development Act, 2006.

Note:35 The figures of previous year have been regrouped recast wherever considered necessary to make them comparable with those of current year.

As Per Our Report of Even Date Attached
For Tandon & Mahendra
Firm Regn. No. 003747C
Chartered Accountants

Mahendra Nath
Partner
Mem No. 072826
Place : Kanpur
Date: 07.08.2018

For and on behalf of the Board
Shine Buildcon Private Limited

Sanjay Mehrotra
Director
DIN:05252155

Sunil Kumar Gupta
Director
DIN:00287432

SHINE BUILDCON PRIVATE LIMITED

CIN-U45201DL2004PTC131675

Particulars	Amount (Rs.)	
	Current Year	Previous Year
A Cash Flow from Operating Activities		
Net Profit Before Tax and Extraordinary Items	146,395,378.00	-
Adjustments For:		
Depreciation for the year	149,883.65	185,557.00
Operating Profit before Working Capital Changes	**146,545,261.65**	**185,557.00**
Adjustments For:		
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Short Term Loans & Advances	(94,492.99)	1,144,853.93
(Increase)/Decrease in Other Current Assets	(109,893.84)	8,333.00
(Increase)/Decrease in Inventories	(175,879,298.08)	(123,947,205.21)
Increase/ (Decrease) in Other Non Current Liabilities	2,318,012.00	3,929,511.00
Increase/ (Decrease) in Other Current Liabilities	218,420,407.55	47,709,697.72
Increase/ (Decrease) in Trade Payable	2,286,204.00	
(Increase)/Decrease in Other Trade Receivables	(351,233,340.95)	-
Cash Generated from Operations	**(157,747,140.66)**	**(70,969,252.56)**
Adjustments For:		
Direct Taxes Paid	-	
Cash flow before extraordinary items	**(157,747,140.66)**	**(70,969,252.56)**
Adjustments For:		
Extraordinary items	-	-
Net Cash From Operating Activities (A)	**(157,747,140.66)**	**(70,969,252.56)**
B Cash Flow From Investing Activities		
Net Sale/(Purchase) of Fixed Assets	(39,600.00)	(161,400.00)
Net Sale/(Purchase) of Investment	396,833,002.22	(25,771,782.00)
Net Cash From Investing Activities (B)	**396,793,402.22**	**(25,933,182.00)**
C Cash Flow From Financing Activities		
Increase/(Decrease) in Short Term Borrowing	1,227,075.00	-
Increase/(Decrease) in Long Term Borrowing	(230,309,413.00)	103,173,043.00
Net Cash From Financing Activities (C)	**(229,082,338.00)**	**103,173,043.00**
Net Increase in Cash & Cash Equivalents (A+B+C)	**9,963,923.56**	**6,270,608.44**
Cash & Cash Equivalents at the beginning of the year	**41,122,765.16**	**34,852,156.72**
Cash & Cash Equivalents at the end of the year	**51,086,688.72**	**41,122,765.16**

Notes: (1) Figures in Brackets represents outflows.

As Per Our Report of Even Date Attached
For Tandon & Mahendra
Firm Regn. No. 003747C
Chartered Accountants

Mahendra Nath
Partner
Mem No. 072826
Place : New Delhi
Date: 07.08.2018

For and on behalf of the Board
Shine Buildcon Private Limited

Sanjay Mehortra
Director
DIN:05252155

Sunil Kumar Gupta
Director
DIN:00287432

SHINE BUILDCON PRIVATE LIMITED

LIST NOT FORMING PART OF BALANCE SHEET

LIST:1	Particulars	As at 31 March 2018	As at 31 March 2017
	Long Term Borrowings		
	Loans to Related Party		
	Pooja Arora	-	49,720,000.00
	Raj Kumar Arora	-	49,820,000.00
	N.D Imports Pvt. Ltd.	44,900,000.00	44,900,000.00
	Unnat Gagan Tie-Up Pvt. Ltd.	119,000,000.00	119,000,000.00
	Coldtime Vyapar Pvt. Ltd.	65,600,000.00	65,600,000.00
	Shree Vatsaa Finance & Leasing Ltd.	34,003,140.00	32,261,043.00
	Total	**263,503,140.00**	**361,301,043.00**
	Other Loans & Advances		
	Survi Trade & Agency Pvt. Ltd.	96,187,275.00	131,187,275.00
	Vasundhra Trex Pvt. Ltd.	-	13,990,000.00
	Total	**96,187,275.00**	**145,177,275.00**
	Grand Total	**359,690,415.00**	**506,478,318.00**

LIST:2	Particulars	As at 31 March 2018	As at 31 March 2017
	Other Long Term Liabilities		
	Retention Money		
	Shree Balaji Buildmate Pvt. Ltd	8,750,832.00	6,432,820.00
	Total	**8,750,832.00**	**6,432,820.00**

LIST:3	Particulars	As at 31 March 2018	As at 31 March 2017
	Statutory Dues Payable		
	TDS Payable-Salary	75,500.00	87,085.00
	TDS Payable-Professional	1,800.00	1,800.00
	TDS Payable-Contractor	109,655.00	265,824.00
	TDS Payable-Interest	227,969.00	249,566.00
	TDS Payable-Rent	18,000.00	18,000.00
	Work Contract Tax Payable	-	790,328.00
	HVAT Payable	6,465,843.47	4,675,287.92
	CGST Payable	46,584.00	
	SGST Payable	46,584.00	
	CGST @9% Payable on Reverse Charge	1,620.00	-
	SGST @9% Payable on Reverse Charge	1,620.00	-
	Total	**6,995,175.47**	**6,087,890.92**

LIST:4	Particulars	As at 31 March 2018	As at 31 March 2017
	Trade Payable		
	Petropol India Ltd.	1,750,181.00	
	Anil Painter & Artist	28,080.00	-
	Shree Balaji Buildmate Pvt. Ltd.	457,633.00	
	Signage Studio	50,310.00	
	Total	**2,286,204.00**	-

LIST:5	Particulars	As at 31 March 2018	As at 31 March 2017
	Interest Accrued and due on Borrowings		
	Interst on Term Loan-Kotak Mahindra	992,672.16	988,875.76
	Total	**992,672.16**	988,875.76
	Outstanding Liabilities for Expenses		
	Assured Return Interest Payable	61,932.00	73,060.00
	Construction Expenses Payable	-	4,553,961.00
	Electricity Expensess Payable	-	35,353.00
	Express Housekeeper Pvt. Ltd.	71,452.00	71,492.00
	KYI Solutions	-	3,468.00
	Mohit Malik	16,200.00	16,200.00
	OM Express	2,610.00	-
	Petropol India Ltd.		1,835,819.00
	Salary Payable	564,500.00	635,467.00
	Shree Balaji Buildmate Pvt. Ltd.	-	4,752,075.00
	Tandon & Mahendra	10,000.00	11,800.00
	TDS Recoverable on Sale of Property	-	30,184.32

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	Telephone Expensess Payable	13,419.00	15,852.00
	X-Enterprises	-	6,111.00
	Zion Imaging Solutions Pvt. Ltd	6,551.00	5,659.00
	Total	**746,664.00**	**12,046,501.32**
	Advance For Sale of Plots		
	Booking Apartment	35,320,564.88	9,584,736.00
	Booking Shops	328,387,078.68	211,429,112.61
	Additional Basic Charges	10,287,270.96	6,457,041.00
	Car Parking	4,977,064.59	3,202,065.00
	Advance Received Against Booking Shops/Apartments	742,579.00	-
	Booking Advance (TOKEN MONEY)- Shop/Apartment	1,393,644.00	-
	EDC/IDC	32,198,093.53	29,895,605.11
	Total	**413,306,295.64**	**260,568,559.72**
	Grand Total	**422,040,807.27**	**278,702,951.96**

LIST:6	Particulars	As at 31 March 2018	As at 31 March 2017
	Long Term Loans & Advances :		
	Security Deposits		
	Electricity	2,080,500.00	2,080,500.00
	Minning Department	151,563.00	151,563.00
	Rent Security	180,000.00	180,000.00
	Total	**2,412,063.00**	**2,412,063.00**
	Other Loans and Advances:		
	Capital Advances		
	Advance For Flat	1,000,000.00	1,000,000.00
	Krrish Aashiyana Pvt. Ltd.	7,100,000.00	7,100,000.00
	Krrish Buildtech Pvt. Ltd.	67,690,000.00	67,690,000.00
	Total	**75,790,000.00**	**75,790,000.00**
	Grand Total	**78,202,063.00**	**78,202,063.00**

LIST:7	Particulars	As at 31 March 2018	As at 31 March 2017
	Trade Receivables- In Respect of Bookings		
	(a) Booking Amount Receivable apartments	2,306,189.00	-
	(b) Booking Amount Receivable shops	24,136,064.00	-
	(c) Car Parking Charges Recoverable	251,756.00	-
	(d) Additional Basic Charges recoverable	114,363.00	-
	(e) Booking Amount recoverable	5,000,036.33	-
	(f) EDC recoverable	1,066,650.00	-
	(g) CGST Receivable	1,601,641.31	-
	(h) SGST Receivable	1,601,641.31	-
	Total	**36,078,340.95**	-

LIST:8	Particulars	As at 31 March 2018	As at 31 March 2017
	Short Term Loans & Advances :		
	Other Loans and Advances:		
	Advance to Suppliers		
	Moblization Advance-Shree Balaji Buildtech Pvt. Ltd.	365,537.00	6,381,660.00
	TouchStone Land Base Pvt. Ltd.	-	28,010.00
	Total	**365,537.00**	**6,409,670.00**
	Advance Tax, Tax Deducted at Source & Inputs:		
	Advance Income Tax	8,500,000.00	-
	CGST Input	8,347,457.69	-
	GST Input on Reverse Charge	3,240.00	-
	IGST Input	2,192,574.03	-
	Income Tax Refund Due A.Y. 2016-17	-	914,980.00
	Income Tax Refund Due A.Y. 2017-18	213,890.00	-
	Input on Retention Money	145,192.00	-
	Service Tax Cenvat Credit	-	11,851,379.44
	SGST Input	893,950.14	-

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	TDS Deducted- HDFC Bank	27,864.90	30,276.60
	TDS Deducted- ING Bank	-	10,241.00
	TDS Deducted- Kotak Bank	189,288.00	80,867.00
	TDS Deducted- U/S 194-IA	119,040.00	92,500.32
	TDS Receivable (Salary)	-	21,585.00
	TDS Receivable from Vivak Jalan	-	5,452.00
	Vat Input	-	2,541,819.01
	Total	**20,632,496.76**	**15,549,100.37**
	Other Recoverables:		
	Service Tax Recoverable	256282.50	
	HVAT Recoverable	654938.24	
	Krishi Kalyan Cess Recoverable	504.43	
	Swachh Bharat cess Recoverable	504.43	
	Total	**912,229.60**	-
	Grand Total	**21,910,263.36**	**21,958,770.37**

LIST:9	Particulars	As at 31 March 2018	As at 31 March 2016
	Investment In Land Under Construction		
	Land	238,000,000.00	238,000,000.00
	Bank Guarantee Charges	1,688,204.22	1,688,204.22
	DTCP-EDC	99,400,000.00	76,400,000.00
	DTCP-IDC	16,142,000.00	16,142,000.00
	EDC Collection Deposit to DTCP	14,109,828.00	14,109,828.00
	Labour Cess	2,020,000.00	1,020,000.00
	CTE Licence Fee	185,000.00	-
	Licence & Approval Fee	108,226,913.00	106,640,131.00
	Total	**479,771,945.22**	**454,000,163.22**

LIST:10	Particulars	As at 31 March 2018	As at 31 March 2017
a	**Land Development & Construction Charges**		
	Advertisement Expenses	170,570.00	102,577.00
	Bank Gaurantee Charges	-	3,768,750.00
	Assure Return Interest	3,009,941.00	388,630.00
	Commission	19,230,804.00	4,829,303.38
	Construction WIP 70 Grand Walk	41,463,828.00	73,342,182.00
	Electricity Exp Tapasya 70 Grand Walk	-	111,870.00
	Interest on loan	-	3,796,874.58
	Marketing Expenses	783,597.00	-
	Project consultants and professional fee	1,853,000.00	1,774,500.00
	Purchase of Steel	15,022,171.00	21,944,365.00
	Testing Charges	52,700.00	40,800.00
		-	
	Sub Total	**81,586,611.00**	**110,099,851.96**
b	**Employee Benefit Expenses**	**8,267,266.22**	**8,151,917.00**
c	**Depreciation And Amortisation**	**149,883.65**	**185,557.00**
d	**Other Expenses**	**19,924,809.99**	**6,939,160.78**
e	**Other Income**	**(2,257,952.00)**	**(1,429,281.53)**
	Net Balance	**107,670,618.86**	**123,947,205.21**

LIST:11	Particulars	As at 31 March 2018	As at 31 March 2017
	Conversion of Investment in to Stock In trade		
	Land (Including the Licence Fees)	378,097,579.22	-
	Total	**378,097,579.22**	-

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LIST:12	Particulars	As at 31 March 2018	As at 31 March 2017
	Other Current Assets		
	(a) Prepaid AMC Software	1,496.00	1,496.00
	(b) ERP Software Expenses Prepaid	26,667.00	-
	(c) Prepaid Domain Expenses	1,381.00	-
	(d) Telephone Expense Prepaid	16,250.00	-
	(e) Bank Charges Recoverable	-	18,827.16
	(f) Kotak Bank (Recoverable)	78,971.00	-
	(g) TDS Receivable from Vivak Jalan	5,452.00	
	Total	**130,217.00**	**20,323.16**

	Particulars	As at 31 March 2018	As at 31 March 2017
LIST:13	**Cash & Cash Equivalent**		
	Cash & Bank Balances:		
	(a) Cash in hand	549,367.50	91,684.50
	TOTAL	**549,367.50**	**91,684.50**
	(b) Balances with Scheduled Banks		
	In Current Accounts:		
	-Kotak Mahindra Bank (2011033838)	2,989,772.91	1,271,731.42
	-HDFC Bank (04402320002165)	150,950.80	449,611.80
	-Kotak Mahindra Bank (2011032852)	178,252.52	964,252.52
	-Kotak Mahindra Bank (9011481570)	7,071,492.78	2,970,940.50
	-Kotak Mahindra Bank (8711852680)	1,357,365.51	681,263.07
	-Kotak Mahindra Bank (9011481563)	115,237.58	302,864.08
	TOTAL	**11,863,072.10**	**6,640,663.39**
	In Deposit Accounts		
	-FDR-HDFC Bank	4,541,057.02	4,291,747.32
	-FDR-Kotak Mahindra Bank	23,551,655.50	15,500,000.00
	-FDR's under lien or security	10,000,000.00	13,802,250.00
	-FDR-Kotak Mahindra Bank (HVAT)	230,400.00	-
	-Accrued Interest on FDR-HDFC Bank	75,045.60	73,570.50
	-Accrued Interest on FDR-Kotak Bank	276,091.00	722,849.45
	TOTAL	**38,674,249.12**	**34,390,417.27**
	GRAND TOTAL	**51,086,688.72**	**41,122,765.16**

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Annexure:- A

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OPENING STOCK, PURCHASE, SALES AND CLOSING INVESTMENTS OF LAND FOR THE YEAR ENDED 31.03.2018

Assessment Year 2018-19

S. No.	Name of Items	Opening		Land Development & construction expenditures		Sales/ Recognised as Expenses		Closing Stock	
		Qty.	Amount	Qty.	Amount	Qty.	Amount	Qty.	Amount
1	Project Tapasya 70 Grand Walk	1	277,532,231.37	-	485,768,198.08	-	309,888,900.00	1	453,411,529.45
	Total	**1**	**277,532,231.37**		**485,768,198.08**	**-**	**309,888,900.00**	**1**	**453,411,529.45**
	Previous Year	1	153,585,026.16		123,947,205.21	-	-	1	277,532,231.37

In the current year company has recognised Rs. 30,09,88,915.33/- as project expenses according to "Percentage of Completion Method". (Note no. 32)

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