

# CA PAWAN K SINGLA & CO.

**Chartered Accountants**

Off.: 230-231, Vardhman Premium Mall, Outer Ring Road, Deepali, Pitam Pura, Delhi-110034. Ph. 011-27029905, 9891211982. capawansingla@gmail.com

Date: 31/07/2017

Certificate No.16 /2017-18

**TO WHOM IT MAY CONCERN**

As per the records and information provided to us M/s Jai Krishna Artec JV has incurred expenses till 30.07.2017 for development of township at Sector 26 & 27, Sonapat, Haryana on land area 100.863 acres vide license no 185 of 2007 and 36.69375 (LOI received from DTCP Haryana) acres as mentioned below:

**COST OF PROJECT OF 100.863 ACRES**

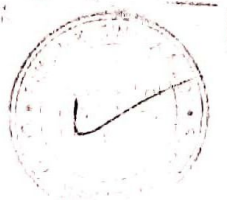
Rs. in Crores

Project Details	Estimated Cost	Already incurred	To be incurred
Cost of Land ( 100.863 Acres)	46.41 ✓	46.41	-
EDC & IDC	58.87 ✓	58.87	-
License and related charges	30.00 ✓	30.00	-
Cost of Internal Development	45.58 ✓	29.64	15.94
Selling & Administrative Exp.	4.90 ✓	4.17	0.73
<b>TOTAL</b>	<b>185.76</b>	<b>169.09</b>	<b>16.67</b>

**COST OF PROJECT OF 36.69375 ACRES (LOI Received)**

RS IN CRORES

Project Details	Estimated Cost on 36.69375 acres	Already incurred on 36.69375 acres	To be incurred on 36.69375 acres
Cost of Land ( 36.69375 Acres)	27.52 ✓	27.52	-
EDC & IDC	32.31 ✓	-	32.31
License and related charges	5.94 ✓	5.94	-
Cost of Internal Development	16.58 ✓	-	16.58



## ANNEXURE 1

Interest on EDC	7.21	-	7.21
Selling & Administrative Exp.	2.40	0.20	2.20
Margin for BG	3.54	3.54	-
<b>TOTAL</b>	<b>95.50</b>	<b>37.20</b>	<b>58.30</b>

For Pawan K Singla & Co.  
Chartered Accountants

  
(CA Pawan Kumar Singla)  
Partner



FRN NO.021595N  
M.No.-509733  
Place: Delhi  
Date: 31/07/2017