

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

| | | | | | | |
|--|--------------------------------|-------------------------------------|---------------------------------|--|--------|----------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name | | | PAN | | |
| | JAI KRISHNA ARTEC JV | | | AAFFJ3311E | | |
| | Flat/Door/Block No | Name Of Premises/Building/Village | | Form No. which has been electronically transmitted | ITR-5 | |
| | 8 B HANSALAYA BUILDING | | | | | |
| | Road/Street/Post Office | Area/Locality | | Status | Firm | |
| | 15 BARAKHAMBHA ROAD | CONNAUGHT PLACE | | | | |
| | Town/City/District | State | Pin/ZipCode | Aadhaar Number/Enrollment ID | | |
| | NEW DELHI | DELHI | 110001 | | | |
| | Designation of AO(Ward/Circle) | | | Original or Revised | | |
| | WARD 52(5), DELHI | | | ORIGINAL | | |
| E-filing Acknowledgement Number | | | Date(DD/MM/YYYY) | | | |
| 325123531061018 | | | 06-10-2018 | | | |
| COMPUTATION OF INCOME AND TAX THEREON | 1 | Gross total income | | | 1 | 0 |
| | 2 | Deductions under Chapter-VI-A | | | 2 | 0 |
| | 3 | Total Income | | | 3 | 0 |
| | 3a | Current Year loss, if any | | | 3a | 24281627 |
| | 4 | Net tax payable | | | 4 | 0 |
| | 5 | Interest and Fee Payable | | | 5 | 0 |
| | 6 | Total tax, interest and Fee payable | | | 6 | 0 |
| | 7 | Taxes Paid | a | Advance Tax | 7a | 0 |
| | | | b | TDS | 7b | 323325 |
| | | | c | TCS | 7c | 0 |
| d | | | Self Assessment Tax | 7d | 0 | |
| e | | | Total Taxes Paid (7a+7b+7c +7d) | 7e | 323325 | |
| 8 | Tax Payable (6-7e) | | | 8 | 0 | |
| 9 | Refund (7e-6) | | | 9 | 323325 | |
| 10 | Exempt Income | Agriculture | | 10 | | |
| | | Others | | | | |

This return has been digitally signed by Shri Ashok Wadia in the capacity of Executive

having PAN AAAPK8914F from IP Address 122.162.223.249 on 06-10-2018 at NEW DELHI

Dsc SI No & issuer 2255544033063497672CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

COMPUTATION OF INCOME OF M/S JAI KRISHNA ARTEC JV FOR THE ASSESSMENT YEAR 2018-19

INCOME FROM BUSINESS & PROFESSION:

| | | |
|--|------------------|---------------|
| NET PROFIT (AS PER P&L A/C) | (2,42,82,392) | |
| ADD:- EXPENSES TO BE DISSALLOWED | | |
| INTEREST ON TDS | 765 | |
| LESS:- INCOME CONSIDERED UNDER OTHER HEAD OF INCOME | | |
| INTEREST INCOME | <u>32,33,248</u> | (2,75,14,875) |

INCOME FROM OTHER SOURCES

| | | |
|--|------------------|------------------|
| INTEREST INCOME ON I.TAX REFUND | - | |
| INTEREST INCOME ON FD | <u>32,33,248</u> | <u>32,33,248</u> |
| TOTAL INCOME | | (2,42,81,627) |
| LESS: - SET OFF BROUGHT FORWARD LOSSES | - | |
| - UNABSORBED DEPRECIATION | <u>-</u> | <u>-</u> |

GROSS TOTAL INCOME (2,42,81,627)

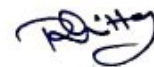
CALCULATION OF TAX

| | | |
|-------------------------------------|--------------------|-------------------|
| TAX ON ABOVE INCOME | | - |
| ADD: EDUCATION CESS | | - |
| | TAX PAYABLE | - |
| LESS: TAX DEDUCTED AT SOURCE | | |
| -TDS ON INTT. ON FDRS | | <u>3,23,325</u> |
| | REFUND DUE | <u>(3,23,325)</u> |

LOSSES TO BE CARRIED FORWARD

| A.Y. | BUSINESS LOSS | UNABSORBED DEPRECIATION | SET OFF | LAPSE | TOTAL LOSSES |
|--------------|--------------------|-------------------------|---------|-----------------|--------------------|
| 2010-11 | 1,88,090 | - | - | 1,88,090 | 0 |
| 2011-12 | 72,586 | - | - | - | 72,586 |
| 2017-18 | 1,16,98,420 | 9,17,498 | - | - | 1,26,15,918 |
| 2018-19 | 2,34,70,148 | 8,11,479 | - | - | 2,42,81,627 |
| Total | 3,54,29,244 | 17,28,977 | - | 1,88,090 | 3,69,70,131 |

FOR BOARD OF EXECUTIVES



Member



Member

JAI KRISHNA ARTEC JV
8-B, HANSALAYA BUILDING, 15, BARAKHAMBA ROAD, NEW DELHI-110001

BALANCE SHEET AS ON 31ST MARCH 2018

| PARTICULARS | SCH | CURRENT YEAR | PREVIOUS YEAR |
|---|----------|-------------------------|-------------------------|
| <u>SOURCES OF FUNDS</u> | | | |
| CAPITAL | 1 | 868,954,249.09 | 894,411,146.21 |
| <u>LOAN FUND</u> | | | |
| Unsecured loan | 2 | 720,841,119.00 | 618,686,975.00 |
| | | 1,589,795,368.09 | 1,513,098,121.21 |
| <u>APPLICATION OF FUNDS</u> | | | |
| <u>FIXED ASSETS</u> | | | |
| | 3 | 4,509,935.48 | 5,194,386.75 |
| <u>INVESTMENT</u> | | | |
| FDRS | | 54,181,721.00 | 51,635,834.00 |
| <u>CURRENT ASSETS LOANS AND ADVANCES</u> | | | |
| | 4 | | |
| a) Loans & Advances | | 407,423,129.32 | 414,042,625.03 |
| b) Cash & Bank Balance | | 299,284.68 | 1,029,432.02 |
| c) Stock in Hand | | 1,051,354,262.24 | 972,116,680.58 |
| d) Deposits & Other Assets | | 639,628,646.99 | 631,317,688.00 |
| | | 2,098,705,323.23 | 2,018,506,425.63 |
| Less: Current Liabilities & Provisions | 5 | 567,601,611.63 | 562,238,525.17 |
| Net Current Asset | | 1,531,103,711.60 | 1,456,267,900.46 |
| | | 1,589,795,368.09 | 1,513,098,121.21 |

As per our separate report of even date attached

FOR M/S AJAY AGARWAL & CO.
Chartered Accountants

(CA) AJAY KUMAR AGARWAL
Partner

PLACE : DELHI

DATED : 30.09.2018



FOR BOARD OF EXECUTIVES

[Signature]

Member

[Signature]

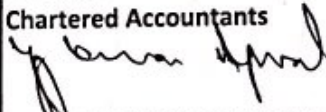
Member

JAI KRISHNA ARTEC JV
8-B, HANSALAYA BUILDING, 15, BARAKHAMBA ROAD, NEW DELHI-110001.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2018

| PARTICULARS | SCH | CURRENT YEAR | PREVIOUS YEAR |
|---|-----|-------------------------|-------------------------|
| INCOME | | | |
| Sale | | 5,41,69,026.00 | 2,87,74,906.82 |
| Compensation on land acquired | | 1,01,79,926.00 | - |
| Interest Income | | 32,33,248.00 | 15,35,916.67 |
| Transfer Charges Recd. | | 66,294.07 | 12,500.00 |
| Misc Income | | 1,030.98 | 1,020.99 |
| (A) | | 6,76,49,525.05 | 3,03,24,344.48 |
| EXPENDITURE | | | |
| Cost of Goods Sold | 6 | 8,84,04,025.29 | 3,92,02,952.85 |
| Office & Administrative Expenses | 7 | 27,16,412.88 | 28,20,693.79 |
| Depreciation | 3 | 8,11,479.00 | 9,17,498.00 |
| (B) | | 9,19,31,917.17 | 4,29,41,144.64 |
| LOSS BEFORE TAX (A-B) | | (2,42,82,392.12) | (1,26,16,800.16) |
| PROVISIONS FOR INCOME TAX | | - | - |
| BROUGHT FORWARD LOSSES | | - | - |
| LOSS CARRIED OVER TO CAPITAL A/C | | (2,42,82,392.12) | (1,26,16,800.16) |

As per our separate report of even date attached

FOR M/S AJAY AGARWAL & CO.
 Chartered Accountants

 (CA. AJAY KUMAR AGARWAL)
 Partner



FOR BOARD OF EXECUTIVES


 Member


 Member

PLACE : DELHI
 DATE : 30.09.2018

ALL SCHEDULES ANNEXED TO AND FORMING PART
OF THE BALANCE SHEET AS ON 31ST MARCH 2018

SCHEDULE NO: 1 " CAPITAL ACCOUNT"

(Amt. In Rs.)

| S No | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------|---|------------------|-----------------|
| 1 | Artec Infrastructure Pvt. Ltd. | | |
| | Opening Capital | 26,65,14,397.00 | 26,79,11,117.06 |
| | Addition during the year | - | 36,50,000.00 |
| | Less: Withdrawal during the year | - | - |
| | Less: Share of loss for the year | (97,12,956.85) | (50,46,720.06) |
| | Closing Capital | 25,68,01,440.15 | 26,65,14,397.00 |
| 2 | Jai Krishan Estate Developers Pvt. Ltd. | | |
| | Opening Capital | 62,78,96,648.21 | 62,99,86,617.31 |
| | Addition during the year | - | 54,80,111.00 |
| | Less: Withdrawal during the year | (11,74,606.00) | - |
| | Less: Share of loss for the year | (1,45,69,435.27) | (75,70,080.10) |
| | Closing Capital | 61,21,52,606.94 | 62,78,96,648.21 |
| 3 | Shree Ganeshaya Namaha | 202.00 | 101.00 |
| | | 86,89,54,249.09 | 89,44,11,146.21 |

SCHEDULE NO: 2 " LOAN FUND"

(a) **Unsecured Loans**

| S No | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------|------------------------------|-----------------|-----------------|
| 1 | Anil Wadia Ji | 1,82,72,413.00 | 1,56,20,749.00 |
| 2 | Ashok Wadia Ji | 15,09,64,874.00 | 11,04,94,614.00 |
| 3 | Bhatia Hire Purchase P Ltd | 1,52,32,658.00 | 1,52,32,658.00 |
| 4 | BNB Constructions Pvt. Ltd. | 1,10,64,155.00 | 1,03,21,040.00 |
| 5 | Engage Enterprises Pvt. Ltd. | 70,00,000.00 | 20,00,000.00 |
| 6 | FOREMOST ESTATES PVT. LTD. | 88,75,899.00 | - |
| 7 | Geeta Wadia Ji | 1,02,02,595.00 | 86,00,037.00 |
| 8 | Ishita Wadia Ji | 82,54,329.00 | 65,69,217.00 |
| 9 | Jai Polychem | 16,00,000.00 | 16,00,000.00 |
| 10 | JSS Impex Pvt Ltd | 95,850.00 | 31,068.00 |
| 11 | Parth Wadia Ji | 27,15,860.00 | 25,54,658.00 |
| 12 | Santosh Kumari Ji | 46,43,08,354.00 | 42,49,03,482.00 |
| 13 | Upasana Developers | 2,22,54,132.00 | 2,07,59,452.00 |
| | | 72,08,41,119.00 | 61,86,86,975.00 |

FOR BOARD OF EXECUTIVES



(Member)



(Member)



JAI KRISHNA ARTEC JV
DEPRECIATION CHART U/S 32 OF INCOME TAX ACT, 1961
SCHEDULE NO. 3 OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2018

| DESCRIPTION OF ASSETS | RATE | W.D.V. on | | Addition | | Moneys payable on sale etc. | Total as on 31.3.2018 | Dep. for the year | W.D.V. on 31.3.2018 |
|-----------------------|------|---------------------|--------------------|------------------|-----------|-----------------------------|-----------------------|--------------------|---------------------|
| | | 01.4.2017 | In First 6 months | In Last 6 months | 31.3.2018 | | | | |
| <u>BLOCK 1</u> | | | | | | | | | |
| Photostate Machine | 15% | 5,882.00 | - | - | - | - | 5,882.00 | 882.00 | 5,000.00 |
| Television | 15% | 944.00 | - | - | - | - | 944.00 | 142.00 | 802.00 |
| Office Equipment | 15% | 3,580.00 | - | - | - | - | 3,580.00 | 537.00 | 3,043.00 |
| Cooler Stand | 15% | 893.00 | - | - | - | - | 893.00 | 134.00 | 759.00 |
| Water Dispenser | 15% | 1,760.00 | 32,498.00 | - | - | - | 34,258.00 | 5,139.00 | 29,119.00 |
| Mobile | 15% | 21,311.00 | - | - | - | - | 21,311.00 | 3,197.00 | 18,114.00 |
| Air Conditioner | 15% | 75,082.00 | - | - | - | - | 75,082.00 | 11,262.00 | 63,820.00 |
| Inverter | 15% | 21,141.00 | - | - | - | - | 21,141.00 | 3,171.00 | 17,970.00 |
| Generator | 15% | 2,52,875.00 | - | - | - | - | 2,52,875.00 | 37,931.00 | 2,14,944.00 |
| Plant & Machinery | 15% | 74,935.00 | - | - | - | - | 74,935.00 | 11,240.00 | 63,695.00 |
| Refrigertaor | 15% | - | 30,800.00 | - | - | - | 30,800.00 | 4,620.00 | 26,180.00 |
| <u>BLOCK 2</u> | | | | | | | | | |
| Motor Car | 15% | 46,27,290.00 | - | - | - | - | 46,27,290.00 | 6,94,094.00 | 39,33,196.00 |
| Motor Cycle | 15% | 12,389.00 | - | - | - | - | 12,389.00 | 1,858.00 | 10,531.00 |
| Scooter | 15% | 5,681.00 | - | - | - | - | 5,681.00 | 852.00 | 4,829.00 |
| Jeep | 15% | 9,870.00 | - | - | - | - | 9,870.00 | 1,481.00 | 8,389.00 |
| <u>BLOCK 3</u> | | | | | | | | | |
| Furniture & Fixture | 10% | 76,181.75 | - | - | - | - | 76,181.75 | 7,618.00 | 68,563.75 |
| <u>BLOCK 4</u> | | | | | | | | | |
| Computers & Printers | 40% | 4,547.00 | 63,729.73 | - | - | - | 68,276.73 | 27,311.00 | 40,965.73 |
| <u>BLOCK 5</u> | | | | | | | | | |
| Website | 40% | 25.00 | - | - | - | - | 25.00 | 10.00 | 15.00 |
| CURRENT YEAR | | 51,94,386.75 | 1,27,027.73 | - | - | - | 53,21,414.48 | 8,11,479.00 | 45,09,935.48 |
| PREVIOUS YEAR | | 61,09,234.75 | - | 2,650.00 | - | - | 61,11,884.75 | 9,17,498.00 | 51,94,386.75 |

FOR BOARD OF EXECUTIVES

[Signature]

Member

[Signature]

Member



**ALL SCHEDULES ANNEXED TO AND FORMING PART
 OF THE BALANCE SHEET AS ON 31ST MARCH 2017**

SCHEDULE NO: 4 " CURRENT ASSETS, LOANS AND ADVANCES "

| a) "Loans & Advances" | | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------|---|-------------------------|-----------------------|
| S No | PARTICULARS | | |
| | Advance against for Land | | |
| 1 | Kalawati | 22,143.00 | 22,143.00 |
| 2 | Kanta | 22,143.00 | 22,143.00 |
| 3 | Khemchand Krishan Kumar | 155,000.00 | 155,000.00 |
| 4 | Meena | 22,143.00 | 22,143.00 |
| 5 | Murti | 155,000.00 | 155,000.00 |
| 6 | Raj Kumar | 22,143.00 | 22,143.00 |
| 7 | Roshni | 22,142.00 | 22,142.00 |
| 8 | Subhash | 22,143.00 | 22,143.00 |
| 9 | Surinder | 10,000.00 | 10,000.00 |
| 10 | AVS Infrastruture Pvt. Ltd. | 25,702,055.44 | 26,829,925.70 |
| 11 | Foremost Estate Pvt Ltd. | 71,849,029.82 | 73,594,235.95 |
| 12 | Jai Krishan HI-TECH Infrastructure Pvt.Ltd. | 110,597,750.00 | 110,597,750.00 |
| 13 | Jai Krishan Liqours Pvt Ltd | 4,436,213.92 | 5,375,781.43 |
| 14 | Jai Krishan Infrastructure Pvt.Ltd. | (1,202,459.44) | 815,596.50 |
| 15 | K M Buildtech Pvt. Ltd. | 10,605,000.00 | 10,605,000.00 |
| 16 | R M Construction Pvt. Ltd. | 57,017,393.19 | 56,679,027.13 |
| 17 | Saral Builders Pvt. Ltd. | 2,168,094.47 | 4,438,052.34 |
| 18 | Wadia Hotels Pvt. Ltd. | 123,710,887.93 | 124,306,496.97 |
| | Advances to Suppliers | | |
| 1 | Kapil Engineering Co. | 151,478.00 | 151,478.00 |
| 2 | Sodhi Fuel Station | - | 794.00 |
| 3 | Kwality Syndicate | 1,143.00 | 1,143.00 |
| 4 | Sanat Jain HUF | 1,913.00 | 1,913.00 |
| 5 | Powertech Engineers | 192,574.00 | 192,574.00 |
| 6 | CRISIL Ltd. | 29,500.00 | - |
| 7 | Elegance Engineering Service | 40,110.00 | - |
| 8 | Orbit Tradex Pvt. Ltd. | 1,054,389.00 | - |
| 9 | Parasnath Buildwell Pvt. Ltd. | 76,700.00 | - |
| 10 | PROJECT MANAGEMENT CONSORTIUM-ENVIROMENT | 88,500.00 | - |
| 11 | RETAS ENVIRO SOLUTIONS PVT. LTD. | 450,000.00 | - |
| | | 407,423,129.32 | 414,042,625.03 |
| | b) " Cash & Bank Balance" | | |
| 1 | Bank Balance | 191,251.46 | 956,435.80 |
| 2 | Cash in Hand | 108,033.22 | 72,996.22 |
| | | 299,284.68 | 1,029,432.02 |
| | c) Closing Stock | | |
| 1 | Stock of Land | 101,362,311.01 | 108,665,104.96 |
| 2 | Work In Progress | 949,991,951.23 | 863,451,575.61 |
| | | 1,051,354,262.24 | 972,116,680.58 |
| | d) Deposits & Other Assets" | | |
| 1 | Income Tax Refundable AY 2018-19 | 323,325.00 | - |
| 2 | Income Tax Refundable AY 2017-18 | 133,841.00 | 133,841.00 |
| 3 | Security Against Rent | 800,000.00 | 800,000.00 |
| 4 | Prepaid Insurance | 90,443.00 | 90,544.00 |
| 5 | Earth Excation Security | 60,000.00 | 60,000.00 |
| 6 | Electric Security | 216,000.00 | 216,000.00 |
| 7 | EDC Charges Recoverable | 630,017,303.00 | 630,017,303.00 |
| 8 | GST INPUT- DELHI | 780,470.19 | - |
| 9 | GST INPUT- HARYANA | 7,207,264.80 | - |
| | | 639,628,646.99 | 631,317,688.00 |

FOR BOARD OF EXECUTIVES



(Member)



(Member)



**ALL SCHEDULES ANNEXED TO AND FORMING PART
OF THE BALANCE SHEET AS ON 31ST march 2018**

SCHEDULE NO. 5 "CURRENT LIABILITIES"

| S No | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------|---|-----------------------|-----------------------|
| 1 | (a) Advance Received Against Bookings | 448,421,080.63 | 484,218,604.70 |
| | (b) Advance from Collaborators | 71,431,244.00 | 71,431,244.00 |
| | Security Deposit | | |
| 1 | Navin Tyagi | 4,041,293.47 | 2,205,117.47 |
| 2 | Osaka Security & House Keeping | 465,317.00 | 465,317.00 |
| 3 | Sai Elcectrical | 10,442.00 | - |
| | Sundry Creditors For Expenses | | |
| 1 | Ajay | 112,579.00 | - |
| 2 | BHASIN BUILDERS | 40,600.00 | - |
| 3 | Bhasin Building Material Supplier | 57,321.00 | - |
| 4 | Hansalaya Properties | 38,732.00 | - |
| 5 | Hansalaya Properties P Ltd. | 23,814.00 | - |
| 6 | HILLMAN CONSTRUCTION CO. | 4,644,138.00 | - |
| 7 | K.S. Enterprises | 26,264,312.00 | - |
| 8 | MALIK ELECTRICAL WORKS | 863,129.00 | - |
| 9 | Navin Tyagi | 2,984,830.00 | 70,255.00 |
| 10 | N. K. Enterprises | 372,694.00 | - |
| 11 | Om Concrete Products | 1,178,711.00 | - |
| 12 | Osaka Security & House Keeping Services Pvt. Ltd. | 410,189.00 | - |
| 13 | Priyanshi Paints & Hardware Store | 93,673.00 | - |
| 14 | Rakesh enterprises | 45,005.00 | - |
| 15 | Registrar General, Delhi High Court | 207,000.00 | - |
| 16 | SAI ELECTRICAL | 369,155.00 | - |
| 17 | Shree Nanak Enterrprises | 1,295.00 | - |
| 18 | SODHI FUEL STATION (at Sonapat) | 5,608.53 | - |
| 19 | Suresh Arora Associates | 81,000.00 | - |
| 20 | VOHRA GENERAL STORE | 2,920.00 | - |
| | Expenses Payable | | |
| 1 | Audit Fees Payable | 67,500.00 | 78,750.00 |
| 2 | R P Singla Consultants Pvt ltd | 108,000.00 | - |
| 3 | Salary Payable | 82,102.00 | - |
| 4 | TDS Payable | 4,626,507.00 | 3,746,182.00 |
| 5 | Electricity Expenses Payable | 16,776.00 | 9,677.00 |
| 6 | Telephone Expenses Payable | 2,361.00 | 4,302.00 |
| 7 | Cheque issue but not presented | 532,283.00 | - |
| 8 | Service Tax Payable under Reverse Charge | - | 9,076.00 |
| | | 567,601,611.63 | 562,238,525.17 |

FOR BOARD OF EXECUTIVES



(Signature)

(Member)

(Signature)

(Member)

**ALL SCHEDULES ANNEXED TO AND FORMING PART
OF THE BALANCE SHEET AS ON 31ST MARCH 2018**

SCHEDULE NO: 6 " COST OF GOODS SOLD"

| S No | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------|----------------------------------|--------------------------|--------------------------|
| | Opening Stock | 97,21,16,680.57 | 89,66,41,577.29 |
| Add | Purchases of Land | - | - |
| Add | Land from Collaborators | 1,28,60,561.71 | 1,15,70,470.13 |
| Add | Work in Progress during the year | 15,47,81,045.25 | 10,31,07,586.00 |
| | | 1,13,97,58,287.53 | 1,01,13,19,633.42 |
| Less | Closing Stock of Land | 10,13,62,311.01 | 10,86,65,104.96 |
| Less | Closing Work in Progress | 94,99,91,951.23 | 86,34,51,575.61 |
| | | 8,84,04,025.29 | 3,92,02,952.85 |

SCHEDULE NO: 7 " ADMINISTRATIVE & OFFICE EXPENSES"

| S No | PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------|---------------------------------------|---------------------|---------------------|
| 1 | Audit Fee | 63,750.00 | 88,230.00 |
| 2 | Advertisement expenses | 53,272.00 | - |
| 3 | Bank Charges & Commission | 17,560.75 | 56,236.79 |
| 4 | Books & Periodicals | 2,265.00 | 5,951.00 |
| 5 | Conveyance Expenses | 1,14,668.00 | 87,511.00 |
| 6 | Festival Expenses | 57,720.00 | 51,400.00 |
| 7 | Insurance Expenses | 2,19,852.00 | 2,15,281.00 |
| 8 | Interest on Service tax, TDS & WCT | 1,094.00 | 882.00 |
| 9 | Legal Expenses | - | 250.00 |
| 10 | Misc. Expenses | 1,000.00 | - |
| 11 | Office Expenses | 1,09,466.02 | 60,053.00 |
| 12 | Postage & Telegram Expenses | 36,868.00 | 2,206.00 |
| 13 | Printing & Stationary Expenses | 27,838.04 | 25,503.00 |
| 14 | Professional Fees | 2,55,300.00 | 3,28,526.00 |
| 15 | Repair & Maintenance Expenses | 5,19,027.57 | 8,83,623.00 |
| 16 | Salary Expenses | 11,32,499.00 | 8,81,085.00 |
| 17 | Service tax paid under Reverse Charge | - | 9,076.00 |
| 18 | Software Expenses | 43,708.50 | 36,800.00 |
| 19 | Sundry Balances W/off | - | 9,390.00 |
| 20 | Telephone Expenses | 60,524.00 | 73,690.00 |
| 21 | Website Development Exp. | - | 5,000.00 |
| | | 27,16,412.88 | 28,20,693.79 |

FOR BOARD OF EXECUTIVES





(Member)



(Member)

JAI KRISHNA ARTEC JV
SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PART OF ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2018

A. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of preparation of financial statements

The financial statements are prepared under historical cost convention, on the accrual basis of accounting in accordance with the Companies Act, 1956 and the Accounting Principles Generally Accepted in India ('Indian GAAP') and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent applicable.

b) Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

c) Depreciation

Depreciation on fixed assets is provided on written down value method as per AS-6.

d) Borrowing costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset (including real estate projects) are considered as part of the cost of the asset/project. All other borrowing costs are charged to the profit and loss account in the year in which incurred.

e) Inventories

I. Construction material and consumable stores are valued at cost.

II. Land is valued at cost. Cost includes cost of acquisition and all related costs.

III. Construction work in progress is valued at cost. Cost includes cost of material, services and other overheads related to project under construction.

IV. Completed real estate project for sale is valued at cost. Cost includes cost of materials, services and other related overheads.

f) Projects in progress

Projects in progress are valued at cost. Cost includes cost of land, materials, construction, services, borrowing costs and other overheads relating to projects.

g) Revenue Recognition

➤ Real estate projects

Revenue from real estate projects is recognized on the 'Percentage of Completion method' (POC) of accounting.

Revenues under the POC method is recognized on the basis of percentage of actual cost incurred, including land, construction and development cost of projects under execution subject, to such actual cost being 30 percent or more of the total estimated cost of projects.

The stage of completion under the POC method is measured on the basis of percentage that actual costs incurred on projects including land, construction and development cost bears to the total



estimated cost of the project. The estimates of the projected revenues, projected profits, projected costs, cost to completion and the foreseeable loss are reviewed periodically and any effect of changes in estimates is recognized in the period such changes are determined.

The JV has estimated development cost Rs 25 lac per acre and distribute 10% of development cost to collaborators (as per Collaboration agreement).

- Interest due on delayed payments by customers is accounted for on receipts basis due to uncertainty of recovery of the same.
- Interest received on FDR mortgaged with bank against Bank Guarantee in favour of Director Town & Country Planning, Haryana for Sonapat project has been taken as revenue Income.
- Interest received from Flexi Deposits, Transfer Charges and Miscellaneous receipts has been taken as revenue Income.
- Interest income is recognized on accrual basis on a time proportion basis.

h) Advance against booking

Advances received against booking are shown under this head. This advance will be adjusted/ transferred to sales account proportionately only in the year of completion of the project at least 30% or more.

i) Cost of Construction/Development

Cost of construction/development incurred is charged to the profit and loss account proportionate to project area sold. Adjustment, if any, is made on completion of the respective projects.

j) Accounting for taxes on income

- Provision for current tax is made, based on the tax payable under the Income Tax Act, 1961.

k) Contingent Liabilities

There is no Contingent Liabilities which are to be provided during the year.



B. NOTES TO THE ACCOUNTS:

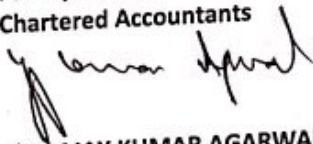
Advance against booking

01. Other advance against property is in respect of other projects only.
02. Advances received against projects completed less than 25% are shown under this head.
03. There are advances against booking which are likely to be refunded in respect of projects completed 25% or more are also shown under this head.
04. EDC and IDC charges recovered are also shown under this head.

Others

01. Incidental Expenditure During Construction period (IEDC) known as common expenditure have been allocated to capital work in progress (CWIP).
02. Construction & other expenses of a project represent direct construction & other exp. as well as IEDC (common exp.)
03. Previous year figures, wherever necessary have been regrouped and reclassified.


For M/S AJAY AGARWAL & CO.
Chartered Accountants



(CA AJAY KUMAR AGARWAL)
Partner



For M/S JAI KRISHNA ARTEC JV



Member



Member

PLACE: New Delhi
DATED: 30.09.2018

04. **Related Party Disclosure as on 31.03.2018**

a) **Expenses/Incomes**

| Name | Relation | Nature of transaction | Amount Paid/Received |
|--------------------------------------|-----------------------------|-----------------------|----------------------|
| Anil Wadia | Director in Partner Company | Interest Payment | 11,68,516 |
| Ashok Wadia | Director in Partner Company | Interest Payment | 93,04,298 |
| Santosh Kumari | Related Party | Interest Payment | 3,01,95,850 |
| Geeta Wadia | Related Party | Interest Payment | 6,69,509 |
| Ishita Wadia | Related Party | Interest Payment | 5,39,013 |
| Paarth Wadia | Related Party | Interest Payment | 1,79,113 |
| Foremost Estate Pvt. Ltd. | Sister Concern | Interest Payment | 91,254 |
| Saral Builders Pvt. Ltd. | Sister Concern | Land Cost | 22,69,958 |
| Foremost Estate Pvt. Ltd. | Sister Concern | Land Cost | 17,45,206 |
| Jai Krishan Infrastructure Pvt. Ltd. | Sister Concern | Land Cost | 20,18,056 |
| Wadia Hotels Pvt. Ltd. | Sister Concern | Land Cost | 5,95,610 |
| Avs Infrastructure Pvt. Ltd. | Sister Concern | Land Cost | 11,27,870 |
| R.M. Construction Pvt. Ltd. | Sister Concern | Land Cost | 41,64,293 |
| Jai Krishan Liquors Pvt. Ltd. | Sister Concern | Land Cost | 9,39,568 |

b) **Assets/Liabilities**

| Name | Relation | Nature of transaction | Amount Received/Adjusted | Amount Paid/Adjusted | Closing balance |
|--|-----------------------------|---|--------------------------|----------------------|-------------------|
| | | | 8793770 (CR) | - | 8875899 (CR) |
| FOREMOST ESTATE PVT. LTD. | SISTER CONCERN | UNSECURED LOAN | | | 18272413 (CR) |
| Anil Wadia | Director in Partner Company | Unsecured Loan | 1600000 (CR) | - | 150964874 (CR) |
| Ashok Wadia | Director in Partner Company | Unsecured Loan | 32096392 (CR) | - | 464308354 (CR) |
| Santosh Kumari | Related Party | Unsecured Loan | 14228607 (CR) | 2000000 (DR) | 10202595 (CR) |
| Geeta Wadia | Related Party | Unsecured Loan | 1000000 (CR) | - | 8254329 (CR) |
| Ishita Wadia | Related Party | Unsecured Loan | 1200000 (CR) | - | 2715860 (CR) |
| Paarth Wadia | Related Party | Unsecured Loan | 500000 (CR) | 500000 (DR) | |
| Saral Builders Pvt. Ltd. | Sister Concern | Advance to collaborators against land | - | - | 2168094.46 (DR) |
| Foremost Estate Pvt. Ltd. | Sister Concern | Advance to collaborators against land | - | - | 71849029.81 (DR) |
| Jai Krishan Infrastructure Pvt. Ltd. | Sister Concern | Advance to collaborators against land | - | - | 1202459.44 (DR) |
| Wadia Hotels Pvt. Ltd. | Sister Concern | Advance to collaborators against land | - | - | 123710887.91 (CR) |
| AVS Infrastructure Pvt. Ltd. | Sister Concern | Advance to collaborators against land | - | - | 25702055.45 (DR) |
| R.M. Construction Pvt. Ltd. | Sister Concern | Advance to collaborators against land | 4502660(CR) | 9005320 (DR) | 57017393.20 (DR) |
| Jai Krishan Liquors Pvt. Ltd. | Sister Concern | Advance to collaborators against land | - | - | 4436213.92 (DR) |
| JAI KRISHAN HI-TECH INFRASTRUCTURE P. LTD. | Sister Concern | Advance to collaborators against land | - | - | 110597750.00 (DR) |
| K.M. BUILDTECH PRIVATE LIMITED | Sister Concern | Advance to collaborators against land | - | - | 10605000.00 (DR) |
| Jai Krishan Liquors Pvt. Ltd. | Sister Concern | Advance from collaborators against land | - | - | 71431244 (CR) |

For M/S AJAY AGARWAL & CO.
Chartered Accountants

(CA) AJAY KUMAR AGARWAL
Partner

PLACE: New Delhi
DATED: 30.09.2018



For M/S JAI KRISHNA ARTEC JV

[Signature]

Member

[Signature]

Member

Ref. No.....

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income Tax Act, 1961
in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on, 31st March 2018, and the profit & loss account for the period beginning from 01st April, 2017 to ending on 31st March, 2018 attached herewith, of M/S JAI KRISHNA ARTEC JV, 8 B, HANSALAYA BUILDING, 15, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI, DELHI - 110001 (PAN NO. AAFFJ-3311-E)
2. We certify that the balance sheet and the profit & loss account are in agreement with the books of account maintained at the head office at 8 B, HANSALAYA BUILDING, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI, DELHI - 110001 and NIL branches.
3. (I) We report the following observations/comments/discrepancies/inconsistencies; if any: NIL
(II) Subject to above,-
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and
 - (ii) In the case of the profit & loss account, of the loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the annexure thereto are true and correct.

PLACE: DELHI
DATE: 30.09.2018



For M/S AJAY AGARWAL & CO.
Chartered Accountants
FRN NO. 005972N

(CA AJAY KUMAR AGARWAL)
Partner
M.No. 084812

FORM NO. 3 CD
[See Rule 6G (2)]
Statement of particulars required to be furnished under
Section 44AB of the Income-Tax Act, 1961

PART A

| | | |
|----|---|--|
| 1. | Name of the Assessee | M/S JAI KRISHNA ARTEC JV |
| 2. | Address | 8-B, HANSALAYA BUILDING , 15 BARAKHAMBA ROAD , NEW DELHI-110001 |
| 3. | Permanent Account Number of the Assessee | AAFFJ3311E |
| 4. | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same | SALES TAX - 06333014776 (Haryana) SERVICE TAX - AAFFJ3311ESD001 GST NO. - 07AAFFJ3311E1ZW (Delhi) GST NO. - 06AAFFJ3311E1ZY (Haryana) |
| 5. | Status of the Assessee | PARTNERSHIP FIRM |
| 6. | Previous year ended | 31 ST MARCH, 2018 |
| 7. | Assessment year | 2018-19 |
| 8. | Indicate the relevant clause of section 44AB under which the audit has been conducted | 44 AB (a) |

PART B

| | | |
|---------|---|---|
| 9.(a). | If firm or Association of Persons, indicate names of partners/members and their profit-sharing ratios. | ARTEC INFRASTRUCTURE PVT LTD 40% JAI KRISHAN ESTATE DEVELOPERS PVT LTD 60% |
| 9 (b). | If there is any change in the Partners or members or their profit sharing ratio since the last date of the preceding year the particular of such changes. | N.A. |
| 10.(a). | Nature of business or profession.(if more than one business or profession is carried on during the previous year, nature of every business or profession. | BUILDERS |
| 10 (b). | If there is any changes in the nature business or profession, the particular of such change. | N.A. |
| 11.(a). | Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. | NO |
| 11 (b) | List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | BOOKS : Cash Book, Bank Book, Sales Book, Journal Register, Journal Book, Stock Register. ADDRESS: 8-B, HANSALAYA BUILDING, 15, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001 |
| 11 (c) | List of books of account and nature of relevant documents examined | SAME AS ABOVE |
| 12. | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB chapter XII-G, First Schedule or any other relevant section.) | NO |



| | | | | |
|---------|---|-------------|--------------------------|----------------------|
| 14 (b). | In case of deviation from the method of Valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : | | | NO DEVIATION NOTICED |
| | Serial number | Particulars | Increase in profit (Rs.) | |

| 15. | Give the following particular of the capital asset converted into stock in trade | NIL | | | | | | |
|---------------------|---|---|-----------------------------------|---|-----|--|--|--|
| 15 (a). | Description of capital asset; | | | | | | | |
| 15 (b). | Date of acquisition; | | | | | | | |
| 15 (c). | Cost of Acquisition; | | | | | | | |
| 15 (d). | Amount at which the asset is converted into Stock-in-trade. | | | | | | | |
| 16. | Amounts not credited to the profit and loss account, being - | | | | | | | |
| 16(a). | The items falling within the scope of section 28; | NIL | | | | | | |
| 16(b). | The proforma credits, drawbacks, refund of duty of custom or excise or service-tax or refund of sales-tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned: | NIL | | | | | | |
| 16(c). | Escalation claims accepted during the previous years; | NIL | | | | | | |
| 16 (d). | Any other item of income; | NIL | | | | | | |
| 16 (e). | Capital receipt, if any. | NIL | | | | | | |
| 17. | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Details of property</th> <th>Consideration received or accrued</th> <th>Value adopted or assessed or assessable</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;">NIL</td> </tr> </tbody> </table> | Details of property | Consideration received or accrued | Value adopted or assessed or assessable | NIL | | | |
| Details of property | Consideration received or accrued | Value adopted or assessed or assessable | | | | | | |
| NIL | | | | | | | | |

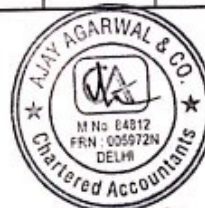
| | | |
|---------------|---|--------------------------|
| 18. | Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form: - | AS PER ANNEXURE ATTACHED |
| 18.(a). | Description of asset/block of assets. | |
| 18.(b). | Rate of depreciation. | |
| 18.(c). | Actual cost or written down value, as the case may be. | |
| 18.(d). | Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of - | |
| 18.(d).(i). | Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1 st March, 1994 | |
| 18.(d).(ii). | Change in rate of exchange of currency and | |
| 18.(d).(iii). | Subsidy or grant or reimbursement, by whatever name called. | |
| 18.(e). | Depreciation allowable. | |
| 18.(f). | Written down value at the end of the year. | |



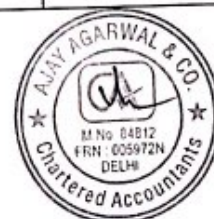
| 19. | Amounts admissible under sections 32AC, 32AD, 33AB, 33ABA, 33AC (Wherever applicable), 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA) 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCD, 35D, 35DD, 35DDA, 35E | | | | | | | | | | | | | | | | |
|-----------------|--|-------------------|-------------------------------|------------------------|-------------------------------|------------------------|---------|-------|------|-----|--|-----|--|--|--|--|--|
| 19.(a). | Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately); | N.A. | | | | | | | | | | | | | | | |
| 19.(b). | Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the condition relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. | | | | | | | | | | | | | | | | |
| 20. | | | | | | | | | | | | | | | | | |
| 20.(a). | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] | NIL | | | | | | | | | | | | | | | |
| 20.(b). | Details of contributions received from employees for various funds as referred to in section 36(1)(va): | NIL | | | | | | | | | | | | | | | |
| 21.(a) | Please furnish the details of amounts debited to the profit and loss account, being: - | | | | | | | | | | | | | | | | |
| 21 (a)(i) | Expenditure of capital nature; | NIL | | | | | | | | | | | | | | | |
| 21(a)(ii) | Expenditure of personal nature; | NIL | | | | | | | | | | | | | | | |
| 21(a)(iii) | Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; | NIL | | | | | | | | | | | | | | | |
| 21(a)(iv) | Expenditure incurred at clubs being cost for club services and facilities used: - | NIL | | | | | | | | | | | | | | | |
| 21(a)(v) | Expenditure incurred at clubs being entrance fees and subscriptions; | | | | | | | | | | | | | | | | |
| 21(a)(vi) | Expenditure by way of penalty or fine for violation of any law for the time being in force; | | | | | | | | | | | | | | | | |
| 21(a)(vii) | Expenditure by way of any other penalty or fine not covered above | NIL | | | | | | | | | | | | | | | |
| 21(a)(viii) | Expenditure incurred for any purpose which is an offence or which is prohibited by law; | | | | | | | | | | | | | | | | |
| 21.(b). | Amounts inadmissible under section 40(a); | | | | | | | | | | | | | | | | |
| 21(b)(i) | as payment to non-resident referred to in sub-clause (i) (A) Details of payment on which tax is not deducted: | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Date of Payment</th> <th>Amount of Payment</th> <th>Nature of Payment</th> <th>Name & Address of Payee</th> </tr> <tr> <th>(i)</th> <th>(ii)</th> <th>(iii)</th> <th>(iv)</th> </tr> </thead> <tbody> <tr> <td colspan="4" style="text-align: center;">NIL</td> </tr> </tbody> </table> | Date of Payment | Amount of Payment | Nature of Payment | Name & Address of Payee | (i) | (ii) | (iii) | (iv) | NIL | | | | | | | |
| Date of Payment | Amount of Payment | Nature of Payment | Name & Address of Payee | | | | | | | | | | | | | | |
| (i) | (ii) | (iii) | (iv) | | | | | | | | | | | | | | |
| NIL | | | | | | | | | | | | | | | | | |
| | (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>date of payment</th> <th>Amount of payment</th> <th>nature of payment</th> <th>name and address of the payee</th> <th>amount of tax deducted</th> </tr> <tr> <th>(i)(ii)</th> <th>(iii)</th> <th>(iv)</th> <th>(v)</th> <th></th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">NIL</td> </tr> </tbody> </table> | date of payment | Amount of payment | nature of payment | name and address of the payee | amount of tax deducted | (i)(ii) | (iii) | (iv) | (v) | | NIL | | | | | |
| date of payment | Amount of payment | nature of payment | name and address of the payee | amount of tax deducted | | | | | | | | | | | | | |
| (i)(ii) | (iii) | (iv) | (v) | | | | | | | | | | | | | | |
| NIL | | | | | | | | | | | | | | | | | |



| | | | | | | |
|-------------|---|-------------------|-------------------------------|-------------------------------|--|-------------------------------------|
| 21(b)(ii) | As payment referred to in sub-clause (ia) (A) Details of payment on which tax is not deducted: | | | | | |
| | date of payment | amount of payment | nature of payment | name and address of the payee | | |
| | (i) | (ii) | (iii) | (iv) | | |
| | NIL | | | | | |
| | (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. | | | | | |
| | date of payment | amount of payment | nature of payment | name and address of the payee | amount of tax deducted | amount out of (V) deposited, if any |
| | (i) | (ii) | (iii) | (iv) | (v) | (vi) |
| 21(b)(iii) | under sub-clause (ic) [Wherever applicable] | | | | NIL | |
| 21(b)(iv) | under sub-clause (iia) | | | | NIL | |
| 21(b)(v) | under sub-clause (iib) | | | | NIL | |
| 21(b)(vi) | under sub-clause (iii) | | | | | |
| | Date Of Payment | Amount Of Payment | Name And Address Of The Payee | | | |
| | (i) | (ii) | (iii) | | | |
| 21(b)(vii) | under sub-clause (iv) | | | | NIL | |
| 21(b)(viii) | under sub-clause (v) | | | | NIL | |
| 21(c) | Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; | | | | Not Applicable | |
| 21(d) | Disallowance/deemed income under section 40A(3): | | | | | |
| | (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: YES | | | | | |
| | Serial number | Date of payment | Nature of payment | Amount | Name and Permanent Account Number of the payee, if available | |
| | (i) | (ii) | (iii) | (iv) | (v) | |
| | NOT APPLICABLE | | | | | |
| | (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); YES | | | | | |
| | Serial number | Date of payment | Nature of payment | Amount | Name and Permanent Account Number of the payee, if available | |



| | (i) | (ii) | (iii) | (iv) | (v) |
|-----------|---|------|-------|------|--------------------------|
| | NOT APPLICABLE | | | | |
| 21(e). | provision for payment of gratuity not allowable under section 40A(7); | | | | NIL |
| 21(f). | Any sum paid by the assessee as an employer not allowable under section 40A(9); | | | | NIL |
| 21(g). | Particulars of any liability of a contingent nature. | | | | NIL |
| 21(h). | Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income, which does not form part of the total income. | | | | NIL |
| 21(i). | Amount inadmissible under the proviso to section 36(1)(iii). | | | | NIL |
| 22. | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises development Act, 2006. | | | | NIL |
| 23. | Particulars of payments made to persons specified under section 40A(2)(b). | | | | AS PER ANNEXURE ATTACHED |
| 24. | Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC. | | | | NIL |
| 25. | Any amount of profit chargeable to tax under section 41 and computation thereof. | | | | NIL |
| 26. | In respect of any sum referred to in clause (a),(b) (c), (d) (e),(f) or (g) of section 43B, the liability for which, | | | | |
| 26(A) . | Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was | | | | NIL |
| 26(A)(a). | Paid during the previous year; | | | | NIL |
| 26(A)(b). | Not paid during the previous year; | | | | |
| 26(B) | Was incurred in the previous year and was | | | | |
| 26(B)(a) | Paid on or before the due date for furnishing the return of income of the previous year under section 139(1); | | | | NIL |
| 26(B)(b) | Not paid on or before the aforesaid date. (State whether sales tax, custom duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.) | | | | NIL |
| 27.(a). | Amount of Central value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. | | | | NIL |
| 27.(b). | Particulars of income or expenditure of prior period credited or debited to the profit and loss account. | | | | NIL |
| 28 | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. | | | | NIL |



| | | |
|-------------|---|-----|
| 29 | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. | NO |
| 29A(a) | Whether any amount is to be include as income chargeable under the head 'income from other source' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) | |
| 29A(b) | If yes, Please furnish the following details: | |
| 29A(b)(i) | Nature of income | NIL |
| 29A(b)(ii) | Amount thereof: | |
| 29B (a) | Whether any amount is to be include as income chargeable under the head 'income from other source' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) | NO |
| 29B(b) | If yes, Please furnish the following details: | |
| 29B(b)(i) | Nature of income | NIL |
| 29B(b)(ii) | Amount (in Rs.) thereof:"; | |
| 30. | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] | NIL |
| 30A(a) | Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year?(Yes/No) | NO |
| 30A(b) | If yes, please furnish the following details:- | |
| 30A(b)(i) | Under which clause of sub – section (1) of Section 92CE primary adjustment is made? | |
| 30A(b)(ii) | Amount (in Rs.) of primary adjustment : | |
| 30A(b)(iii) | Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provision of sub-section (2) of Section 92CE? (Yes/No) | |
| 30A(b)(iv) | If Yes, whether the excess money has been repatriated within the prescribed time (Yes/No) | |
| 30A(b)(v) | If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time: | |
| 30B.(a) | Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub – section (1) of section 94B? (Yes/No) | NO |
| 30B . (b) | If yes, Pleade furnish the following details:- | |
| 30B.(b)(i) | Amount (in Rs.) of expenditure by way of interest or of similar nature incurred: | |
| 30B(b)(ii) | Earning before interest, tax, depreciation and amortization (EBITDA) during the previous year(in Rs.):- | |



| 30B(b)(iii) | Amount (inRs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. | | | | | |
|---------------|---|--------------------------|----------------|-----|--|--|
| 30B(b)(iv) | Details of interest expenditure brought forward as per sub-section (4) of section 94B: <table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">A.Y.</th> <th style="width: 50%;">Amount(in Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="text-align: center;">NIL</td> </tr> </tbody> </table> | A.Y. | Amount(in Rs.) | NIL | | |
| A.Y. | Amount(in Rs.) | | | | | |
| NIL | | | | | | |
| 30B(b)(iv) | Details of interest expenditure carried forward as per sub-section (4) of section 94B: <table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">A.Y.</th> <th style="width: 50%;">Amount(in Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="text-align: center;">NIL</td> </tr> </tbody> </table> | A.Y. | Amount(in Rs.) | NIL | | |
| A.Y. | Amount(in Rs.) | | | | | |
| NIL | | | | | | |
| 30C. (a) | Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) (As per circular no.6/2018 dated 17.08.2018 this clause is applicable from 01.04.2019) | N.A. | | | | |
| 30C. (b) | If Yes, Please specify :- | | | | | |
| 30C.(b)(i) | Nature of the impermissible avoidance arrangement: | | | | | |
| 30C(b)(ii) | Amount (in Rs.) of tax benefit in the previous year arising , in aggregate, to all the parties to the arrangement; | | | | | |
| 31. * | | | | | | |
| 31.(a). | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- | AS PER ANNEXURE ATTACHED | | | | |
| 31.(a).(i). | Name, address and permanent account number (if available with the assessee) of the lender or depositor; | | | | | |
| 31.(a).(ii). | Amount of loan or deposit taken or accepted; | | | | | |
| 31.(a).(iii). | Whether the loan or deposit was squared up during the previous year; | | | | | |
| 31.(a).(iv). | Maximum amount outstanding in the account at any time during the previous year; | | | | | |
| 31.(a).(v). | whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; | | | | | |
| 31.(a).(vi). | in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. | | | | | |
| | * (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act. | | | | | |



| | | |
|--------------|--|---------------------------|
| 31. (b). | Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- | AS PER ANNEXUREE ATTACHED |
| 31.(b)(i). | Name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received; | |
| 31.(b)(ii). | Amount of specified sum taken or accepted; | |
| 31.(b)(iii). | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. | |
| 31.(b)(iv). | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. | |
| | * (These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act. | |
| 31.(ba) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST , in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:- | NIL |
| 31.(ba)(i) | Name , address and Permanent Account Number (if available with the assessee) of the payer ; | |
| 31.(ba)(ii) | Nature of transaction (in Rs.); | |
| 31.(ba)(iii) | Amount of receipt (in Rs.,) | |
| 31.(ba)(iv) | Date of receipt: | |
| 31.(bb) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST , in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- | NIL |
| 31.(bb)(i) | Name , address and Permanent Account Number (if available with the assessee) of the payer; | |
| 31.(bb)(ii) | Amount of receipt (in Rs.,); | |
| 31.(bc) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST , in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account, during the previous year:- | NIL |
| 31.(bc)(i) | Name , address and Permanent Account Number (if available with the assessee) of the payee ; | |



| | | |
|--------------|---|-----|
| 31.(bc)(ii) | Nature of transaction (in Rs.); | |
| 31.(bc)(iii) | Amount of receipt (in Rs.,) | |
| 31.(bc)(iv) | Date of receipt: | |
| 31.(bd) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST , in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- | NIL |
| 31.(bd)(i) | Name , address and Permanent Account Number (if available with the assessee) of the payee; | NIL |
| 31.(bd)(ii) | Amount of receipt (in Rs.,); | |
| | (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a government company, a banking Company , a post office saving bank, a cooperative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065dated 3 rd july,2017”); | NIL |
| 31.(c). | Particulars of each repayment of loan or deposit or specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- | |
| 31.(c).i. | Name, address and permanent account number (if available with the assessee) of the payee; | |
| 31.(c).ii. | Amount of the repayment; | |
| 31.(c).iii. | Maximum amount outstanding in the account at any time during the previous year; | |
| 31.(c).iv. | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account. | |
| 31.(c).v. | In case repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft. | |
| 31. (d). | Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:- | |
| 31. (d).i. | Name, address and permanent account number (if available with the assessee) of the lender or depositor or person from whom specified advance is received ; | NIL |
| 31. (d).ii. | Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. | |
| 31.(e). | Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :- | NIL |

AS PER ANNEXURE ATTACHED

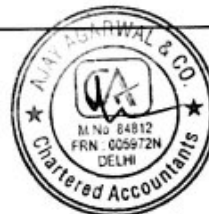


| 31.(e).(i) | Name, address and permanent account number (if available with the assessee) of the lender or depositor or person from whom specified advance is received; | | | | | | | | | | | | | |
|--|--|--|--|--|--------------------------------|--|---------|--------------------------|--|--|--|--|--|--|
| 31.(e).(ii) | Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year. | | | | | | | | | | | | | |
| 31.(e).(iii) | (The particulars at (c) , (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted government, government company , banking company or a corporation established by a central, state or provincial Act) | | | | | | | | | | | | | |
| 32. | | | | | | | | | | | | | | |
| 32.(a). | Details of brought forward loss or depreciation allowance, in the following manner, to the extent available; | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Serial Number</th> <th>Assessment Year</th> <th>Nature of loss / allowance (in rupees)</th> <th>Amount as returned (in rupees)</th> <th>Amounts as assessed (give reference to relevant order)</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td colspan="6" style="text-align: center;">AS PER ANNEXURE ATTACHED</td> </tr> </tbody> </table> | Serial Number | Assessment Year | Nature of loss / allowance (in rupees) | Amount as returned (in rupees) | Amounts as assessed (give reference to relevant order) | Remarks | AS PER ANNEXURE ATTACHED | | | | | | |
| Serial Number | Assessment Year | Nature of loss / allowance (in rupees) | Amount as returned (in rupees) | Amounts as assessed (give reference to relevant order) | Remarks | | | | | | | | | |
| AS PER ANNEXURE ATTACHED | | | | | | | | | | | | | | |
| 32.(b). | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carried forward in terms of section 79. | N.A. | | | | | | | | | | | | |
| 32 (c) | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. | NO | | | | | | | | | | | | |
| 32(d) | whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. | N.A. | | | | | | | | | | | | |
| 32(e) | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. | NO | | | | | | | | | | | | |
| 33. | Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Section under which deduction is claimed</th> <th>Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.</th> </tr> </thead> <tbody> <tr> <td colspan="2" style="text-align: center;">NIL</td> </tr> </tbody> </table> | Section under which deduction is claimed | Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. | NIL | | | | | | | | | | |
| Section under which deduction is claimed | Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf. | | | | | | | | | | | | | |
| NIL | | | | | | | | | | | | | | |

1



| | | | | | | | | | | |
|---------------|--|---|-------------------------|--|---|--|--|--|--|--|
| 34. | | | | | | | | | | |
| 34.(a). | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes | | | | | | | | | |
| | Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| | AS PER ANNEXURE ATTACHED | | | | | | | | | |
| 34(b) | whether the assessee has is required to furnish the statement of tax deducted or tax collected. If yes,, please furnish the details: YES | | | | | | | | | |
| | Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.": | | | | | |
| | AS PER ANNEXURE ATTACHED | | | | | | | | | |
| 34(c) | whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: YES | | | | | | | | | |
| | Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | | | Amount paid out of column (2) along with date of payment. | | | | | |
| | (1)(2) | (3) | | | | | | | | |
| | AS PER ANNEXURE ATTACHED | | | | | | | | | |
| 35. | | | | | | | | | | |
| 35.(a). | In the case of a trading concern, give quantitative details of principal items of goods traded: | | | | | | | | | |
| 35.(a).(i). | Opening Stock; | | | | | | | | | |
| 35.(a).(ii). | Purchases during the previous year; | | | | | | | | | |
| 35.(a).(iii). | Sales during the previous year; | | | | | | | | | |
| 35.(a).(iv). | Closing Stock; | | | | | | | | | |
| 35.(a).(v). | Shortage/Excess, if any. | | | | | | | | | |
| 35.(b). | In the case of a manufacturing concern, give quantitative details of the principal items of raw | | | | | | | | | |
| | N.A. | | | | | | | | | |
| | N.A. | | | | | | | | | |



| | | |
|-------------------|---|------|
| | materials, finished products and by-products: | |
| 35.(b).A. | Raw Materials: | |
| 35.(b).A.(i). | Opening Stock; | |
| 35.(b).A.(ii). | Purchases during the previous year; | |
| 35.(b).A.(iii) | Consumption during the previous year; | |
| 35.(b).A.(iv) | Sales during the previous year; | |
| 35.(b).A.(v). | Closing Stock; | .N.A |
| 35.(b).A.(vi) | Yield of finished products; | |
| 35.(b).A.(vii) | Percentage of yield; | |
| 35.(b).A.(vii i). | Shortage/excess, if any. | |
| 35.(b).B. | Finished products/By-products: | |
| 35.(b).B.(i). | Opening stock; | |
| 35.(b).B.(ii). | Purchases during the previous year; | |
| 35.(b).B.(iii) | Quantity manufactured during the previous year; | |
| 35.(b).B.(iv). | Sales during the previous year; | N.A. |
| 35.(b).B.(v). | Closing stock; | |
| 35.(b).B.(vi) | Shortage/excess, if any. | |
| | * Information may be given to the extent available. | |
| 36. | In the case of a domestic company, details of tax on distributed profits under section 115-0 in the following form: - | |
| 36.(a). | Total amount of distributed profits; | |
| 36(b) | amount of reduction as referred to in section 115-O(1A)(i) | N.A. |
| 36(c) | amount of reduction as referred to in section 115-O(1A)(ii) | |
| 36.(d). | Total tax paid thereon; | |
| 36.(e). | Dates of payment with amounts. | |
| 36A.(a) | Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?(Yes/No) | |
| 36A(b) | If yes, please furnish the following details:- | |
| 36A(b)(i) | Amount received (in Rs.); | |
| 36A(b)(ii) | Date of receipt:'': | |
| 37. | Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor | N.A. |
| 38. | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. | N.A. |
| 39 | Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or | NO |



| | | | |
|-------------|--|---|--|
| | disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. | | |
| 40. | Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: | | |
| | Serial number | Particulars | Previous year |
| | 1. | Total turnover of the assessee | AS PER ANNEXURE ATTACHED |
| | 2. | Gross profit/turnover | |
| | 3. | Net profit/turnover | |
| | 4. | Stock-in-trade/turnover | |
| | 5. | Material consumed/finished goods produced | |
| | (The details required to be furnished for principal items of goods traded or manufactured or services rendered) | | |
| 41. | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. | | NIL |
| 42(a) | Whether the assessee is required to furnish statement on Form No.61 or Form No.61A or Form No.61B? (Yes/No) | | NO |
| 42.(b) | If yes, please furnish: | | |
| | Income-tax Department Reporting Entity Identification Number | Type of Form | Due date for furnishing |
| | | | Date of furnishing, if furnished |
| | | | Whether the Form contains information about all details/transaction which are required to be reported. |
| | | | If not, please furnish list of the details/transaction which are not reported. |
| | NIL | | |
| 43.(a) | Whether the assessee or in its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No) NO | | |
| 43.(b) | If yes, please furnish the following details: | | |
| 43.(b)(i) | Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity. | | |
| 43.(b)(ii) | Name of parent entity | | |
| 43.(b)(iii) | Name of alternate reporting entity (if applicable) | | |
| 43.(b)(iv) | Date of furnishing of report | | |



44.

Break-up of total expenditure of entities registered or not registered under the GST:

| Sl.No | Total amount of Expenditure incurred during the year | Expenditure in respect of entities registered under GST | | | | Expenditure relating to entities not registered under GST |
|-------|--|---|---|---------------------------------------|--------------------------------------|---|
| | | Relating to goods or services exempt from GST | Relating to entities falling under composition scheme | Relating to other registered entities | Total payment to registered entities | |
| (i) | (ii) | (iii) | (iv) | (v) | (vi) | (vii) |
| | | | | | | |

(As per circular no.6/2018 dated 17.08.2018 this clause is applicable from 01.04.2019)

M/S AJAY AGARWAL & CO.
Chartered Accountants
Firm Registration No.: 005972N



[Signature]
CA AJAY KUMAR AGARWAL
Membership Number: 084812
Add.:1/42, Lalita Park, Laxmi Nagar
Vikas Marg, Delhi-110092

Place: NEW DELHI
Dated: 30.09.2018

Annexure
[Per Clause 13(f) of Form 3 CD]

Disclosures as per ICDS

ICDS-I Accounting Policies

- a) **Revenue Recognition**
Revenue is recognised to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured.
- b) **Depreciation and Amortization**
- Depreciation on tangible and intangible assets have been claimed as per provisions of section 32 of the Act.
- Accordingly, depreciation has been claimed on "Written Down Value" method as per the rates of depreciation provided in the Appendix I
- c) **Tangible Assets**
Fixed Assets are carried at cost less accumulated depreciation and impairment losses, if any.
- Actual cost of an acquired tangible fixed asset is recognized at its purchase price, and other taxes, excluding those subsequently recoverable, and any directly attributable expenditure on making the asset ready for its intended use. Any trade discounts and rebates are deducted in arriving at the actual cost.
Capital work-in-progress
Tangible fixed assets which are not ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

ICDS-II Valuation of Inventories

- Inventories are valued at the cost. Cost of Inventories are determined on standard basis
- Total Carrying amount of Inventories -Rs. 1,05,13,54,262/-

ICDS-III Construction Contracts

- ICDS-III is applicable on the Company as the Company is involved Construction business.
- The Company has opted percentage of work completion method for the purpose of recognition of revenue and profit in the books of accounts.

Project-1 (100.863 acres)
Percentage of Work Completed : 98.71%
Revenue Recognised : 5,41,69,026/-
Cost Incurred : 8,48,07,846/-

Project-2 (36.88 acres)

Percentage of Work Completed : 19.47%
Revenue Recognised : Nil
Cost Incurred : Nil

ICDS-IV Revenue Recognition

- Revenue is recognised to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured.

ICDS-V Tangible Fixed Assets

- Refer Disclosure made in Clause 18 to Form 3CD

ICDS-VII Governments Grants

- No impact as the Company has not received any amount of grant during the year

ICDS-IX Borrowing Costs

- ICDS-IX is applicable on the Company as the Company has incurred borrowing cost which are eligible for capitalisation. Borrowing costs that are directly attributable to the construction of the asset has been capitalized as part of the cost of the inventory/W.I.P.

ICDS-X Provisions, Contingent Liabilities and contingent Assets

- No impact since there are no contingent liabilities or contingent assets.



JAI KRISHNA ARTEC JV

DEPRECIATION CHART U/S 32 OF INCOME TAX ACT, 1961
SCHEDULE NO. 3 OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2018

| DESCRIPTION | RATE | W.D.V. on 01.4.2017 | Addition In First 6 months | Depreciation Last 6 months | W.D.V. on 31.3.2018 | Dep. for the year | W.D.V. on 31.3.2018 |
|----------------------|------|---------------------|----------------------------|----------------------------|---------------------|--------------------|---------------------|
| BLOCK 1 | | | | | | | |
| Photostat | 15% | 5,882.00 | - | - | 5,882.00 | 882.00 | 5,000.00 |
| Television | 15% | 944.00 | - | - | 944.00 | 142.00 | 802.00 |
| Office Eql | 15% | 3,580.00 | - | - | 3,580.00 | 537.00 | 3,043.00 |
| Cooler Sta | 15% | 893.00 | - | - | 893.00 | 134.00 | 759.00 |
| Water Dis | 15% | 1,760.00 | 32,498.00 | - | 34,258.00 | 5,139.00 | 29,119.00 |
| Mobile | 15% | 21,311.00 | - | - | 21,311.00 | 3,197.00 | 18,114.00 |
| Air Condit | 15% | 75,082.00 | - | - | 75,082.00 | 11,262.00 | 63,820.00 |
| Inverter | 15% | 21,141.00 | - | - | 21,141.00 | 3,171.00 | 17,970.00 |
| Generator | 15% | 2,52,875.00 | - | - | 2,52,875.00 | 37,931.00 | 2,14,944.00 |
| Plant & M | 15% | 74,935.00 | - | - | 74,935.00 | 11,240.00 | 63,695.00 |
| Refrigerata | 15% | - | 30,800.00 | - | 30,800.00 | 4,620.00 | 26,180.00 |
| BLOCK 2 | | | | | | | |
| Motor Ca | 15% | 46,27,290.00 | - | - | 46,27,290.00 | 6,94,094.00 | 39,33,196.00 |
| Motor Cy | 15% | 12,389.00 | - | - | 12,389.00 | 1,858.00 | 10,531.00 |
| Scooter | 15% | 5,681.00 | - | - | 5,681.00 | 852.00 | 4,829.00 |
| Jeep | 15% | 9,870.00 | - | - | 9,870.00 | 1,481.00 | 8,389.00 |
| BLOCK 3 | | | | | | | |
| Furniture | 10% | 76,181.75 | - | - | 76,181.75 | 7,618.00 | 68,563.75 |
| BLOCK 4 | | | | | | | |
| Compute | 40% | 4,547.00 | 63,729.73 | - | 68,276.73 | 27,311.00 | 40,965.73 |
| BLOCK 5 | | | | | | | |
| Website | 40% | 25.00 | - | - | 25.00 | 10.00 | 15.00 |
| CURRENT YEAR | | 51,94,386.75 | 1,27,027.73 | - | 53,21,414.48 | 8,11,479.00 | 45,09,935.48 |
| PREVIOUS YEAR | | 61,09,234.75 | - | 2,650.00 | 61,11,884.75 | 9,17,498.00 | 51,94,386.75 |



ANNEXURE

M/S JAI KRISHNA ARTEC JV**PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED UNDER SECTION 40A (2) (b)**

| NAME OF RELATED PARTY | RELATION | PAN | NATURE OF TRANSACTION | AMOUNT |
|--------------------------------------|-----------------------------|-------------|-----------------------|----------------|
| | 2 | 3 | 4 | |
| SARAL BUILDERS PVT. LTD. | SISTER CONCERN | AAICS9335D | LAND COST | 22,69,957.88 |
| AVS INFRASTRUCTURE PVT. LTD. | SISTER CONCERN | AAFCA8157J | LAND COST | 11,27,870.26 |
| FOREMOST ESTATE PVT. LTD. | SISTER CONCERN | AAACF3494Q | LAND COST | 17,45,206.13 |
| JAI KRISHAN INFRASTRUCTURE PVT. LTD. | SISTER CONCERN | AAABCJ6360N | LAND COST | 20,18,055.94 |
| JAI KRISHAN LIQUORS PVT. LTD. | SISTER CONCERN | AAACJ0363N | LAND COST | 9,39,567.51 |
| R.M. CONSTRUCTION PVT. LTD. | SISTER CONCERN | AAADCR3620H | LAND COST | 41,64,293.94 |
| WADIA HOTELS PVT. LTD. | SISTER CONCERN | AAACW6226H | LAND COST | 5,95,610.05 |
| ANIL WADIA | DIRECTOR IN PARTNER COMPANY | AAASP4777A | INTEREST ON LOAN | 11,68,516.00 |
| ASHOK WADIA | DIRECTOR IN PARTNER COMPANY | AAAPK8914F | INTEREST ON LOAN | 93,04,298.00 |
| SANTOSH KUMARI | RELATED PARTY | AAASP6618C | INTEREST ON LOAN | 3,01,95,850.00 |
| GEETA WADIA | RELATED PARTY | AAAPW9907C | INTEREST ON LOAN | 6,69,509.00 |
| ISHITA WADIA | RELATED PARTY | ABOPW5650K | INTEREST ON LOAN | 5,39,013.00 |
| PAARTH WADIA | RELATED PARTY | ACIPW0142P | INTEREST ON LOAN | 1,79,113.00 |
| FOREMOST ESTATE PVT. LTD. | SISTER CONCERN | AAACF3494Q | INTEREST ON LOAN | 91,254.00 |



ANNEXURE

M/S JAI KRISHNA ARTEC - JV

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE YEAR 2017-18

| NAME & ADDRESS | PAN | ADDRESS | AMT OF LOAN TAKEN | AMT OF LOAN PAID | WHETHER LOAN/ DEPOSIT WAS SQUARED UP | MAXIMUM AMT OUT STANDING AT ANY TIME DURING YEAR | WHETHER LOAN/DEPOSIT WAS TAKEN/ ACCEPTED OTHERWISE THAN BY A/C PAYEE CHQ/DRAFT | WHETHER LOAN/DEPOSIT WAS REPAID OTHERWISE THAN BY A/C PAYEE CHQ/DRAFT |
|-----------------------------|-------------|---|-------------------|------------------|--------------------------------------|--|--|---|
| ANIL WADIA | AASPK4777A | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 16,00,000 | - | NO | 1,82,72,413 | ECS | |
| ASHOK WADIA | AAAPK8914F | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 3,20,96,392 | - | NO | 15,09,64,874 | ECS | |
| SANTOSH KUMARI | AASPK6618C | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 1,42,28,607 | 20,00,000 | NO | 48,43,08,354 | ECS | ECS |
| GEETA WADIA | AAAPW9907C | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 10,00,000 | - | NO | 1,02,02,565 | ECS | |
| ISHITA WADIA | ABOPW5650K | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 12,00,000 | - | NO | 82,54,329 | ECS | |
| PAARTH WADIA | ACIPW0142P | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 5,00,000 | 500000 | NO | 30,54,658 | ECS | ACCOUNT PAYEE CHEQUE |
| FOREMOST ESTATES PVT LTD | AAACF3484Q | B-36, MOHAN PARK, NAVEEN SHAHDARA, DELHI - 110032 | 87,93,770 | - | NO | 8875899 | ECS | |
| ENGAGE ENTERPRISES PVT. LTD | AAACB0158P | D-1/56 VASANT VIHAR NEW DELHI 110057 | 50,00,000 | - | NO | 70,00,000 | ECS | |
| JSS IMPEX PVT. LTD. | AAABC18402B | 1/561, G.T. ROAD, SHAHADRA DELHI DL 110092 IN | 50,00,000 | 50,31,068 | NO | 5000000 | ECS | ECS |



**PARTICULARS OF EACH SPECIFIED SUM IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE YEAR 2017-18**

| Receipt No. | ID | Name of the payee | Address of the payee | PAN of the payee (if available) | Amount of specified sum taken or accepted | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through bank account | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|-------------|------|------------------------|----------------------|---------------------------------|---|---|---|
| 5169 | 238 | Minu | Sonepat , Haryana | BTXPD5099R | 4,65,625 | Cheque | Account payee cheque |
| 5170 | 657A | Sushma Goel | Faridabad, haryana | AAGPG5596B | 2,15,625 | Cheque | Account payee cheque |
| 5171 | 446A | Madhur Agarwal | New Delhi | AFVPA9320H | 11,000 | Cheque | Account payee cheque |
| 5172 | 175 | Gyan prakash Chouhan | Faridabad, haryana | ABMPC5745R | 3,00,000 | Cheque | Account payee cheque |
| 5173 | 643A | Anjana Gupta | New Delhi | ABLPG0744M | 3,00,000 | Cheque | Account payee cheque |
| 5174 | 333A | Yashpal | New Delhi | AEZPS6612R | 5,00,000 | Cheque | Account payee cheque |
| 5175 | 171 | Pawan Mangla | New Delhi | AIVPM7664D | 2,00,000 | Cheque | Account payee cheque |
| 5176 | 170 | Arun Chouhan | New Delhi | AAFPC4919F | 2,00,000 | Cheque | Account payee cheque |
| 5177 | 638A | Rita Tayal | New Delhi | AADPT7625D | 4,00,000 | Cheque | Account payee cheque |
| 5178 | 315A | Arjun Tayal | New Delhi | AEFPT6508K | 1,25,000 | Cheque | Account payee cheque |
| 5179 | 195 | Arjun Tayal | New Delhi | AEFPT6508K | 5,00,000 | Cheque | Account payee cheque |
| 5180 | 657A | Sushma Goel | Faridabad, haryana | AAGPG5596B | 3,00,000 | Cheque | Account payee cheque |
| 5181 | 446A | Kavita | Sonepat , Haryana | | 11,000 | Cheque | Account payee cheque |
| 5182 | 307A | Rampat Sharma | Sonepat , Haryana | ABMPS4063P | 3,00,000 | Cheque | Account payee cheque |
| 5183 | 415A | Karambir Saroha | Sonepat , Haryana | ARBP53915Q | 3,00,000 | Cheque | Account payee cheque |
| 5184 | 39 | Abhilasha Chouhan | New Delhi | | 1,00,000 | Cheque | Account payee cheque |
| 5185 | 39 | Abhilasha Chouhan | New Delhi | | 2,00,000 | Cheque | Account payee cheque |
| 5186 | 343A | Sanjay Kumar | New Delhi | AEPPA0781H | 13,150 | Cheque | Account payee cheque |
| 5187 | 196 | Naresh Sangwan | sonepat, Haryana | ANZPS1977N | 5,66,000 | Cheque | Account payee cheque |
| 5188 | 20 | Sunil Kumar Rattewal | sonepat, Haryana | AHYPR4044C | 3,00,000 | Cheque | Account payee cheque |
| 5189 | 120 | Vinky Bansal | New Delhi | AFCPS5417K | 2,40,000 | Electronic clearing system | |
| 5190 | 254 | Jai Singh | sonepat, Haryana | CRHPS8293K | 3,00,000 | Cheque | Account payee cheque |
| 5191 | 668A | PRAVEEN KANSAL | New Delhi | | 4,00,000 | Electronic clearing system | |
| 5192 | 329A | VINOD KUMAR AGARWAL | Faridabad, haryana | ACQPA4124M | 6,25,000 | Cheque | Account payee cheque |
| 5193 | 732A | Telu Ram Mittal | New Delhi | ABAPM4129P | 10,00,000 | Cheque | Account payee cheque |
| 5194 | 591A | SANTOSH CHOUDHARY | New Delhi | ADQPC9878D | 1,00,000 | Cheque | Account payee cheque |
| 5195 | 316 | Telu Ram Mittal | New Delhi | ABAPM4129P | 6,00,000 | Cheque | Account payee cheque |
| 5196 | 688A | DILMOHAN SINGH | New Delhi | ABFPS8999A | 4,00,000 | Cheque | Account payee cheque |
| 5197 | 595A | YOGINDER SINGH | Sonepat , Haryana | AEZPS8787E | 3,00,000 | Cheque | Account payee cheque |
| 5198 | 416A | YOGINDER SINGH | Sonepat , Haryana | AEZPS8787E | 3,00,000 | Cheque | Account payee cheque |
| 5199 | 402A | K.K. Gupta | Faridabad, Haryana | AAFHK1718K | 5,00,000 | Cheque | Account payee cheque |
| 5200 | 403A | K.K. Gupta | Faridabad, Haryana | AAFHK1718K | 5,00,000 | Cheque | Account payee cheque |
| 5201 | 404A | K.K. Gupta | Faridabad, Haryana | AAFHK1718K | 5,00,000 | Cheque | Account payee cheque |
| 5202 | 510A | Rishab Gupta | Sonepat , Haryana | BHLPG3945F | 13,150 | Electronic clearing system | |
| 5203 | 510A | Rishab Gupta | Sonepat , Haryana | BHLPG3945F | 3,00,000 | Cheque | Account payee cheque |
| 5213 | 732A | Telu Ram Mittal | New Delhi | ABAPM4129P | 3,00,000 | Cheque | Account payee cheque |
| 5214 | 316 | Telu Ram Mittal | New Delhi | ABAPM4129P | 3,00,000 | Cheque | Account payee cheque |
| 5215 | 678A | Shashank Gupta | New Delhi | ARPPG3480J | 55,025 | Cheque | Account payee cheque |
| 5216 | 572A | BAL BHAGWAN | New Delhi | AAHPG4903B | 2,62,117 | Cheque | Account payee cheque |
| 5217 | 44 | SURESH KUMAR | NARELA, DELHI | APDPK0972R | 1,50,000 | Cheque | Account payee cheque |
| 5218 | 44 | SURESH KUMAR | NARELA, DELHI | APDPK0972R | 1,50,000 | Cheque | Account payee cheque |
| 5219 | 333 | Yashpal | New Delhi | AEZPS6612R | 3,00,000 | Cheque | Account payee cheque |
| 5220 | 333 | Yashpal | New Delhi | AEZPS6612R | 1,00,000 | Cheque | Account payee cheque |
| 5221 | 126 | REEMA SHARMA | Sonepat , Haryana | AMPSP2004M | 7,00,000 | Cheque | Account payee cheque |
| 5222 | 478A | ASHOK SHARMA | Sonepat , Haryana | AUWPS4458E | 2,00,000 | Cheque | Account payee cheque |
| 5223 | 205A | Jatinder Kaur Narang | New Delhi | AAGPK1565B | 2,67,375 | Cheque | Account payee cheque |
| 5224 | 206A | Jatinder Kaur Narang | New Delhi | AAGPK1565B | 2,67,375 | Cheque | Account payee cheque |
| 5225 | 207A | Ranbir Singh Narang | New Delhi | AAEPN1271A | 2,67,375 | Cheque | Account payee cheque |
| 5226 | 208A | Ranbir Singh Narang | New Delhi | AAEPN1271A | 2,67,375 | Cheque | Account payee cheque |
| 5227 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 4,00,000 | Cheque | Account payee cheque |
| 5228 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 5,00,000 | Cheque | Account payee cheque |
| 5229 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 5,00,000 | Cheque | Account payee cheque |
| 5230 | 329A | VINOD KUMAR AGARWAL | Faridabad, Haryana | ACQPA4124M | 3,00,000 | Cheque | Account payee cheque |
| 5231 | 35 | RAJENDER KUMAR AGARWAL | New Delhi | AAOPA3905C | 3,50,000 | Cheque | Account payee cheque |
| 5232 | 88A | SUNITA | Sonepat , Haryana | BYXPS6674Q | 3,00,000 | Cheque | Account payee cheque |
| 5233 | 87A | NAVÉEN | Sonepat , Haryana | AHNPN1521H | 3,00,000 | Cheque | Account payee cheque |
| 5234 | 683A | JAPAN SINGH | Sonepat , Haryana | ABRPS2074E | 1,00,000 | Cheque | Account payee cheque |
| 5235 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 5,00,000 | Cheque | Account payee cheque |
| 5236 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 5,00,000 | Cheque | Account payee cheque |
| 5237 | 224A | SHIVANI GOEL | New Delhi | | 3,00,000 | Cheque | Account payee cheque |
| 5238 | 655A | PANKAJ PHOGHAT | New Delhi | DETPP7369B | 4,00,000 | Cheque | Account payee cheque |
| 5239 | 181 | SUSHMA DEVI | Sonepat , Haryana | DKTPS2469K | 11,800 | Electronic clearing system | |
| 5240 | 346A | SHAKUNTLA | Sonepat , Haryana | EUVPS7532D | 1,00,000 | Electronic clearing system | |
| 5241 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 3,00,000 | Cheque | Account payee cheque |
| 5242 | 317 | Telu Ram Mittal | New Delhi | ABAPM4129P | 3,00,000 | Cheque | Account payee cheque |
| 5244 | 51 | RAVINDER KUMAR GOEL | Faridabad, Haryana | AFFPG3771A | 11,800 | Cheque | Account payee cheque |



DETAILS OF BROUGHT FORWARD LOSS OR DEPRECIATION ALLOWANCE FOR FY 2017-18

| SI NO. | ASSESSMENT YEAR | NATURE OF LOSS/DEPRECIATION ALLOWANCE | AMOUNT AS RETURNED | AMOUNT AS ASSESSED | ORDER SECTION | ORDER DATE | REMARKS |
|--------|-----------------|---------------------------------------|--------------------|--------------------|---------------|------------|---------------|
| 1 | 2011-12 | BUSINESS LOSS | 72,586 | 72,586 | 143(1) | 28.01.2012 | ITR PROCESSED |
| 2 | 2017-18 | BUSINESS LOSS | 1,16,98,420 | 1,16,98,420 | 143(1) | 13.07.2018 | ITR PROCESSED |
| 3 | 2017-18 | UNABSORBED DEPRECIATION | 9,17,498 | 9,17,498 | 143(1) | 13.07.2018 | ITR PROCESSED |
| | | TOTAL | 1,26,88,504 | 1,26,88,504 | | | |



ANNEXURE

M/S JAI KRISHNA ARTEC JV

DEDUCTION OR COLLECTION OF TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---|---------|---|--|---|--|--|--|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| DELJ06081F | 192 | SALARY | 51,96,936 | 13,40,000 | 13,40,000 | 72,000 | 0 | 0 | 0 |
| DELJ06081F | 194C | PAYMENT TO CONTRACTORS | 3,57,98,282 | 3,17,93,147 | 3,17,93,147 | 4,54,247 | 0 | 0 | 0 |
| DELJ06081F | 194 A | INTEREST OTHER THAN ON INTEREST ON SECURITIES | 4,47,40,492 | 4,47,40,492 | 4,47,40,492 | 44,74,049 | 0 | 0 | 0 |
| DELJ06081F | 194I | RENT | 27,60,000 | 27,60,000 | 27,60,000 | 2,76,000 | 0 | 0 | 0 |
| DELJ06081F | 194J | PROFESSIONAL & TECHNICAL FEES | 31,66,059 | 30,95,700 | 30,95,700 | 3,09,570 | 0 | 0 | 0 |



JAI KRISHNA ARTEC JV
Financial Year 2017-18
Assessment Year 2018-19

Clause 34(b)

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported. |
|---|--------------|-------------------------|----------------------------------|---|
| DELJ06081F | 24Q | 31/07/2017 | 31/07/2017 | Yes |
| DELJ06081F | 24Q | 31/10/2017 | 01/11/2017 | Yes |
| DELJ06081F | 24Q | 31/01/2018 | 31/01/2018 | Yes |
| DELJ06081F | 24Q | 31/05/2018 | 30/05/2018 | Yes |
| DELJ06081F | 26Q | 31/07/2017 | 31/07/2017 | Yes |
| DELJ06081F | 26Q | 31/10/2017 | 01/11/2017 | Yes |
| DELJ06081F | 26Q | 31/01/2018 | 31/01/2018 | Yes |
| DELJ06081F | 26Q | 31/05/2018 | 30/05/2018 | Yes |



ANNEXURE

INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

| Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount paid out of column (2) along with date of payment. | Date of payment |
|---|---|---|-----------------|
| 1 | 2 | 3 | 4 |
| DELJ06081F | 155 | 155 | 11.05.2017 |
| DELJ06081F | 510 | 510 | 28.08.2017 |
| DELJ06081F | 100 | 100 | 23.02.2018 |



ANNEXURE TO FORM 3CD FOR FY 2017-18
ACCOUNTING RATIOS OF FORM NO. 3CD

| | | | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|---|---|
| GROSS PROFIT / TURNOVER | = | X | $\frac{(24,055,073)}{64,348,952} \times 100 = -37.38\%$ | $\frac{(10,428,046)}{28,774,907} \times 100 = -36.24\%$ |
| NET PROFIT / TURNOVER | = | X | $\frac{(24,282,392)}{64,348,952} \times 100 = -37.74\%$ | $\frac{(12,616,800)}{28,774,907} \times 100 = -43.85\%$ |
| STOCK IN TRADE / TURNOVER | = | | | |
| MATERIAL CONSUMED / FINISHED GOODS PROCUCED | = | | $\frac{1,051,354,262}{64,348,952} = 16.34$ TIMES | $\frac{972,116,681}{28,774,907} = 33.78$ TIMES |
| | | | N.A. | N.A. |



JAI KRISHNA ARTEC JV
SECTOR-26 & 27, SONEPAT HARYANA

REVENUE COMPUTATION UNDER %AGE OF COMPLETION METHOD - AS ON 31.03.2018

| S.No. | PARTICULARS/PROJECT NAME | Current year Amount for 36.693 acres (In Rs.) | Previous year Amount for 36.693 acres (In Rs.) |
|--------|---|--|---|
| 1 | Total project cost as at 31.03.2018 [*] (Incl Land Cost) | 79,72,99,574.64 | 79,72,99,574.64 |
| 2 | Total project cost as at 31.03.2018 [*] (excluding Land Cost) | 56,50,00,000.00 | 56,50,00,000.00 |
| 3 | Actual project cost as at 31.03.2018 [*] as per Books of Accounts (excluding Land Cost) | 11,00,32,711.00 | 4,94,23,304.00 |
| 4 | Actual land cost in books | 23,22,99,574.64 | 23,22,99,574.64 |
| 5 | Proportionate land cost (i.e. Land Cost in Proportion to (3/2) | 4,52,39,914.98 | 2,03,20,376.10 |
| 6 | Actual project cost as at 31.03.2018 [*] (as per books of accounts including Proportionate Land Cost) | 15,52,72,625.98 | 6,97,43,680.10 |
| 7 | Percentage of completion i.e. (6)/(1) upto 31.03.2018 | 19.47 | 8.75 |
| 8 | Total Saleable area of the project (In Sq. mtr.) | - | - |
| 9 | Total estimated sale consideration of saleable area (i.e. aggregate amt. of sale price of agreement to sales enteed upto 31.03.2018+ Unsold Area) | - | - |
| 10 | Actual area sold up to 31.03.2018 [*] as per agreement to sales executed (In Sq. mtrs.) | - | - |
| 11 | Actual sale consideration of area sold up to 31.03.2018 [*] as per agreement to sale executed | - | - |
| 12 | Revenue (Sale) (11*7) | - | - |
| 13 | Profit on percentage of completion method [(9 -1)*(11/9)*7] | - | - |
| 14 | Project cost chargeable to P&L in relation to Revenue (12-13) | - | - |
| 15 | %age taken upto 31.03.17 | - | - |
| 15 (A) | %age taken upto 31.03.16 | - | - |
| 16 | Sales upto 31.03.16 | - | - |
| 17 | Profit upto 31.03.16 | - | - |
| 18 | Expenses upto 31.03.16 | - | - |
| 19 | Balance Sale from 01.04.16 to 31.03.2017 (12-16) | - | - |
| 20 | Profit from 01.04.16 to 31.03.2017 (13-17) | - | - |
| 21 | Expenses from 01.04.16 to 31.03.2017 (14-18) | - | - |

| Calculation of WIP trf to P&L for 31.03.2018 | Current year Amount (In Rs.) | Previous year Amount (In Rs.) |
|--|-------------------------------|--------------------------------|
| Total Expenses as per POCM for 31.03.2018 | - | - |
| Less: land cost | - | - |
| Balance WIP trf to P&L | - | - |



JAI KRISHNA ARTEC JV
SECTOR-26 & 27, SONEPAT HARYANA

REVENUE COMPUTATION UNDER %AGE OF COMPLETION METHOD - AS ON 31.03.2018

| S.No. | PARTICULARS/PROJECT NAME | Current year Amount for 100.863 acres (In Rs.) | Previous year Amount for 100.863 acres (In Rs.) |
|--------|---|---|--|
| 1 | Total project cost as at 31.03.2018 [*] (Incl Land Cost) | 1,63,03,75,416.98 | 1,57,05,64,270.09 |
| 2 | Total project cost as at 31.03.2018 [*] (excluding Land Cost) | 1,00,40,61,146.89 | 94,42,50,000.00 |
| 3 | Actual project cost as at 31.03.2018 [*] as per Books of Accounts (excluding Land Cost) | 99,11,19,913.88 | 90,71,03,704.63 |
| 4 | Actual land cost in books | 62,63,14,270.09 | 62,63,14,270.09 |
| 5 | Proportionate land cost (i.e. Land Cost in Proportion to (3/2)) | 61,82,41,774.78 | 60,16,75,398.11 |
| 6 | Actual project cost as at 31.03.2018 [*] (as per books of accounts including Proportionate Land Cost) | 1,60,93,61,688.66 | 1,50,87,79,102.74 |
| 7 | Percentage of completion i.e. (6)/(1) upto 31.03.2018 | 98.71 | 96.07 |
| 8 | Total Saleable area of the project (In Sq. mtr.) | 2,13,112.85 | 2,27,652.77 |
| 9 | Total estimated sale consideration of saleable area (i.e. aggregate amt. of sale price of agreement to sales enteed upto 31.03.2018+ Unsold Area) | 1,64,78,07,808.00 | 1,64,78,07,808.00 |
| 10 | Actual area sold up to 31.03.2018 [*] as per agreement to sales executed (In Sq. mtrs.) | 1,74,787.76 | 1,37,833.00 |
| 11 | Actual sale consideration of area sold up to 31.03.2018 [*] as per agreement to sale executed | 92,59,74,711.34 | 89,50,82,991.00 |
| 12 | Revenue (Sale) (11*7) | 91,40,39,925.75 | 85,98,70,899.75 |
| 13 | Profit on percentage of completion method [(9 -1)*(11/9)*7] | 96,69,757.19 | 4,03,07,777.47 |
| 14 | Project cost chargeable to P&L in relation to Revenue (12-13) | 90,43,70,168.57 | 81,95,63,122.28 |
| 15 | %age taken upto 31.03.17 | 96.07 | 92.85 |
| 15 (A) | %age taken upto 31.03.16 | 92.85 | 89.91 |
| 16 | Sales upto 31.03.17 | 85,98,70,899.75 | 83,10,95,992.93 |
| 17 | Profit upto 31.03.17 | 4,03,07,777.47 | 5,07,35,823.60 |
| 18 | Expenses upto 31.03.17 | 81,95,63,122.28 | 78,03,60,169.33 |
| 19 | Balance Sale from 01.04.17 to 31.03.2018 (12-16) | 5,41,69,026.00 | 2,87,74,906.82 |
| 20 | Profit from 01.04.17 to 31.03.2018 (13-17) | (3,06,38,020.29) | (1,04,28,046.13) |
| 21 | Expenses from 01.04.17 to 31.03.2018 (14-18) | 8,48,07,046.29 | 3,92,02,952.95 |

| | Current year Amount (In Rs.) | Previous year Amount (In Rs.) |
|---|-------------------------------|--------------------------------|
| Calculation of WIP trf to P&L for 31.03.2018 | | |
| Total Expenses as per POCM for 31.03.2018 | 8,48,07,046.29 | 3,92,02,952.95 |
| Less: land cost 98.71% | 1,65,66,376.67 | 2,01,34,596.39 |
| Balance WIP trf to P&L @ 98.71% | 6,82,40,669.62 | 1,90,68,356.56 |



TOTAL LAND 100.863 ACRES

| S.No. | BUYER | AMOUNT | LAND | Total land | 10% of Dev Cost of Collaborators | Total 98.71% of (Land + 10% of dev cost) | Total 98.71% of Share of Land cost | Total 98.71% of (Land + 10% of Dev Cost) | Total 96.07% Amount @ 31.03.2017 against 10% share | Total 96.07% Amount @ 31.03.2017 against land | Total 96.07% Amount @ 31.03.2017 against 10% share | 2.64% Balance for Land share + 10% share - 31.03.2018 | 2.64% Balance for 10% share of Dev |
|-------|--------------------------------|-----------------|---------------------|-----------------|----------------------------------|--|------------------------------------|--|--|---|--|---|------------------------------------|
| 1 | JAI KRISHNA ARTIC JV | 21,25,25,548.00 | In Acres 22.8025 | 22.8025 | | | | | | | | | |
| 2 | IKED PVT. LTD. | 95,14,815.00 | 2.0875 | | | | | | | | | | |
| | IKED PVT. LTD. | 2,00,31,773.00 | 4.36875 | | | | | | | | | | |
| | IKED PVT. LTD. | 87,85,328.00 | 1.95 | | | | | | | | | | |
| | IKED PVT. LTD. | 59,48,485.00 | 1.8625 | 10.26875 | | | | | | | | | |
| | Total | 4,43,00,403.00 | 10.26875 | | | | | | | | | | |
| 3 | ARTIC INFRASTRUCTURE PVT. LTD. | 6,19,232.00 | 0.175 | | | | | | | | | | |
| | ARTIC INFRASTRUCTURE PVT. LTD. | 49,27,047.00 | 0.88375 | | | | | | | | | | |
| | ARTIC INFRASTRUCTURE PVT. LTD. | 40,36,657.00 | 0.58125 | 1.6 | | | | | | | | | |
| | Total | 95,72,936.00 | 1.6 | | | | | | | | | | |
| 4 | J.K INFRASTRUCTURE PVT. LTD. | 2,15,47,690.00 | 4.6125 | | | | | | | | | | |
| | J.K INFRASTRUCTURE PVT. LTD. | 1,58,90,474.00 | 3.16875 | | | | | | | | | | |
| | J.K INFRASTRUCTURE PVT. LTD. | 95,27,150.00 | 2 | | | | | | | | | | |
| | J.K INFRASTRUCTURE PVT. LTD. | 35,59,387.00 | 0.775 | | | | | | | | | | |
| | J.K INFRASTRUCTURE PVT. LTD. | 2,21,56,492.00 | 4.075 | 14.58125 | | | | | | | | | |
| | Total | 7,26,81,199.00 | 14.58125 | | | | | | | | | | |
| 5 | J.K LIGOURS PVT. LTD. | 1,70,85,749.00 | 4.68125 | | | | | | | | | | |
| | J.K LIGOURS PVT. LTD. | 1,60,63,140.00 | 4.1875 | 9.56875 | | | | | | | | | |
| | Total | 3,31,49,889.00 | 9.56875 | | | | | | | | | | |
| 6 | FOREMOST ESTATES PVT. LTD. | 1,04,07,164.00 | 1.3875 | | | | | | | | | | |
| | FOREMOST ESTATES PVT. LTD. | 1,95,92,321.00 | 2.65 | 9.4875 | | | | | | | | | |
| | FOREMOST ESTATES PVT. LTD. | 3,36,34,600.00 | 5.45 | | | | | | | | | | |
| | Total | 6,36,28,285.00 | 9.4875 | | | | | | | | | | |
| 7 | AVS INFRASTRUCTURE PVT. LTD. | 6,72,462.00 | 0.225 | | | | | | | | | | |
| | AVS INFRASTRUCTURE PVT. LTD. | 51,84,849.00 | 1.16875 | | | | | | | | | | |
| | AVS INFRASTRUCTURE PVT. LTD. | 1,44,29,802.00 | 2.15 | | | | | | | | | | |
| | AVS INFRASTRUCTURE PVT. LTD. | 33,21,460.00 | 0.48125 | 6.1875 | | | | | | | | | |
| | AVS INFRASTRUCTURE PVT. LTD. | 1,76,98,500.00 | 2.1625 | | | | | | | | | | |
| | Total | 4,13,07,033.00 | 6.1875 | | | | | | | | | | |
| 8 | SARAL BUILDERS PVT. LTD. | 2,32,61,987.00 | 3.90625 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 67,36,175.00 | 1.925 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 53,60,312.00 | 1.3 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 2,17,062.00 | 0.075 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 3,68,70,998.00 | 3.18125 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 18,74,959.00 | 0.39375 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 1,60,88,753.00 | 1.35 | | | | | | | | | | |
| | SARAL BUILDERS PVT. LTD. | 71,87,265.00 | 2.05625 | 15.31875 | | | | | | | | | |
| | Total | 44,24,407.00 | 0.96875 | | | | | | | | | | |
| | Total | 8,20,21,888.00 | 15.31875 | | | | | | | | | | |
| 9 | R M CONSTRUCTION PVT. LTD. | 2,93,00,207.00 | 7.4275 | | | | | | | | | | |
| | WADIA HOTELS PVT. LTD. | 2,16,20,592.00 | 3.89 | | | | | | | | | | |
| | Total | 60,99,07,962.00 | 100.863 | | | | | | | | | | |
| | Collaborators Land | 34,35,09,057.00 | | | | | | | | | | | |
| | 100.863 ACRES LAND PARTY | Land Value | 10% of Dev Cost | Total | Ratio 98.71% | Stock 1.29% | 31.03.2017 already taken | 96.07% | | | | | |
| | JV, IKED & ARTIC LAND VALUE | 26,63,98,905.00 | 85,93,051.91 | 26,63,98,905.00 | 26.29,63,318.99 | 34,33,586.01 | 25,59,18,913.04 | | | | | | |
| | COLLABORATORS | 34,35,09,057.00 | 1,64,06,108.09 | 35,99,15,165.09 | 35,52,76,455.78 | 46,38,909.31 | 34,57,56,485.07 | | | | | | |
| | TOTAL | 60,99,07,962.00 | 2,50,00,000.00 | 62,63,14,270.09 | 61,82,41,774.78 | 80,72,495.32 | 60,16,75,998.11 | | | | | | |



Calculation of closing stock of JV Land 31.03.18
 Other than 100.863 acres JV land 9,79,28,775.00
 Balance 1.29% from 100.863 34,33,586.01
 Closing Stock of land 10,13,62,311.01

Calculation of Capital WIP during the year :

| Particular | Current year | Previous Year |
|---------------------------------------|------------------------|------------------------|
| Capital WIP(Land Area 100.683 acres) | 8,40,16,209.25 | 5,20,36,289.00 |
| Capital WIP(Land Area 11.687 acres) | - | 10,30,459.00 |
| Capital WIP(Land Area 20.568 acres) | 1,01,55,429.00 | 6,17,534.00 |
| Capital WIP(Land Area 36.693 acres) | 6,06,09,407.00 | 4,94,23,304.00 |
| Total | 15,47,81,045.25 | 10,31,07,586.00 |



COLLABORATORS SHARE-31.03.18

| S.No. | Name | Land Value (In Rs) | Land Area (in acres) | A 2.64% of 10% of dev cost (In Rs) | B 2.64% of Land (In Rs) | C Total Amount (In Rs) |
|-------|------------------------------|------------------------|----------------------|---------------------------------------|----------------------------|---------------------------|
| | WADIA GROUP | | | 31.03.18 | 31.03.18 | 31.03.18 |
| 1 | J K INFRASTRUCTURE PVT. LTD. | 7,26,81,193.00 | 14.58125 | 95,596.12 | 19,22,459.82 | 20,18,055.94 |
| 2 | J K LIQOURS PVT. LTD. | 3,31,49,889.00 | 9.56875 | 62,733.67 | 8,76,833.84 | 9,39,567.51 |
| 3 | FOREMOST ESTATES PVT. LTD. | 6,36,28,285.00 | 9.4875 | 62,200.99 | 16,83,005.14 | 17,45,206.13 |
| 4 | SARAL BUILDERS PVT. LTD. | 8,20,21,888.00 | 15.31875 | 1,00,431.24 | 21,69,526.64 | 22,69,957.88 |
| 5 | WADIA HOTELS PVT. LTD. | 2,16,20,582.00 | 3.62 | 23,733.08 | 5,71,876.97 | 5,95,610.05 |
| | ARTEC GROUP | | | | | |
| 1 | AVS INFRASTRUCTURE PVT. LTD. | 4,11,07,013.00 | 6.1875 | 40,565.86 | 10,87,304.40 | 11,27,870.26 |
| 2 | R M CONSTRUCTION PVT, LTD. | 2,93,00,207.00 | 7.4275 | 48,695.43 | 7,75,007.51 | 8,23,702.94 |
| | Total | 34,35,09,057.00 | 66.19 | 4,33,956.39 | 90,86,014.32 | 95,19,970.71 |

