

M/s PARKER VRC INFRASTRUCTURE PVT. LTD.	P. A. N.	:	AAGCP6047D
410, D-MALL, 4TH FLOOR	ASST. YEAR	:	2017-18
NETAJI SUBHASH PLACE	YEAR ENDING	:	31.03.2017
PITAMPURA, DELHI-110034	Co. Circle	:	141)
	BANK	:	Corporation Bank
	BRANCH	:	Pitampura, Delhi-34
	C. A/C NO.	:	044701601000208
	MICR	:	

# **STATEMENT OF TAXABLE INCOME**

**STATUS : PVT. LTD. COMPANY / RESIDENT**

## **INCOME FROM BUSINESS**

**Amount Rs.)**

Net Profit as per P & L A/C		8,416,751.18
Add :- Inadmissible Expenses		
Depreciation as per companies Act,2013 as per Annexure Attached )	2,891,757.00	
Interest on Income tax	22,666.00	
Less : Depreciation as per Income Tax Act, 1961	1,897,052.00	1,017,371.00
<b>GROSS TOTAL INCOME</b>		9,434,122.18
<b>TAXABLE INCOME</b>		9,434,122.18
<b>INCOME ROUNDED OFF</b>		9,434,120.00
<b>INCOME TAX</b>		2,830,236.00
<b>ADD :- EDUCATION CESS@3%</b>		84,907.00
<b>INCOME TAX DUE</b>		2,915,143.00
<b>Add: Interest U/s 234C</b>		158,985.00
<b>LESS :- TAX DEDUCTED AT SOURCE</b>		170,933.00
<b>LESS :- TAX COLLECTED AT SOURCE</b>		1,203.00
<b>LESS: ADVANCE TAX PAID</b>		2,500,000.00

DATE	BSR CODE	BANK	SR. NO.	AMOUNT
11.06.2016				500,000.00
27.12.2016				500,000.00
29.06.2017				500,000.00
30.06.2017				500,000.00
05.07.2017				500,000.00

<b>BALANCE TAX PAYABLE</b>	401,992.00
<b>ROUNDED OFF</b>	401,990.00
<b>NET TAX PAYABLE</b>	401,990.00
<b>TAX PAID</b>	401,990.00
<b>BALANCE TAX PAYABLE</b>	NIL

M/s PARKER VRC INFRASTRUCTURE PVT. LTD.

CALCULATION OF MINIMUM ALTERNATE TAX U/s 115JB AS ON 31.03.2017

Net Profit/Loss As Per Profit & Loss A/c	5,808,971.18
Add: Provision for Tax	2,915,143.00
Add: Interest on Income Tax & TDS	349,226.00
Add: Depreciation	2,891,757.00
Add: Deferred Tax Asset	307,363.00
Taxable Book Profit	12,272,460.18
Less: Depreciation	2,891,757.00
Book Profit	9,380,703.18
MAT Payable @ 18.5%	1,735,430.00
Add. Education Cess @ 3%	52,063.00
<b>TOTAL MAT PAYABLE</b>	<b>1,787,493.00</b>

For A. N. GARG & COMPANY

Chartered Accountants

FRN: 004616N

A. N. GARG  
(FCA Partner)  
M.NO- 083687



Place: New Delhi

Date: 01-09-2017

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31 March, 2017**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
<b>A. Cash flow from operating activities</b>		
Net Profit before extraordinary items and tax	8,416,751	8,955,555
<i>Adjustments for:</i>		
Depreciation and amortisation	2,891,757	2,173,993
Finance costs	15,954,927	32,057
Interest income		-24,036
	18,846,684	2,182,014
Operating profit before working capital changes		
<i>Changes in working capital:</i>	27,263,435	11,137,569
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-88,111,865	301,880,737
Trade receivables		
Short-term loans and advances	-30,000	-7,871,738
Other current assets	-15,761,702	
Non-Current Investments		
Long term loans and advances	-300,000	130,000
Other non-current assets		36,946
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Short term Provisions		
Trade payables	7,565,973	7,927,116
Other current liabilities	-109,533,576	-332,070,440
	-206,171,170	-29,967,379
Cash used in operations		
Net income tax (paid)	-178,907,735	-18,829,810
<b>Net cash used in operating activities (A)</b>	-2,917,346	-2,864,727
	-181,825,081	-21,694,537
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets	-973,021	-5,151,721
Purchase Investments		
Proceeds from sale of fixed assets		
<b>Net cash used in investing activities (B)</b>	-973,021	-5,151,721
<b>C. Cash flow from financing activities</b>		
Proceeds from Issue of Shares		
Proceeds from long-term borrowings	164,281,404	24,026,891
Proceeds from other short-term borrowings	32,792,975	3,229,000
Repayment of Long-term borrowings		
Repayment of other short-term borrowings		
Interest Received		24,036
Finance cost	-15,954,927	-32,057
<b>Net cash flow from financing activities (C)</b>	181,119,452	27,247,870
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	-1,678,651	401,612
Cash and cash equivalents at the beginning of the year	3,592,576	3,190,964
<b>Cash and cash equivalents at the end of the year</b>	1,913,925	3,592,576

See accompanying notes forming part of the financial statements  
In terms of our report of even date attached

For A.N. Garg & Company

Chartered Accountants  
FRN 004616N

A. N. GARG  
(FCA, Partner)  
M.NO- 083687



Place : Delhi  
Date : 01/09/2017

For and on behalf of the Board of Directors  
M/s PARKER VRC INFRASTRUCTURE PVT. LTD.

Rajiv Kumar Gupta  
(Director)  
DIN:- 00039497

Rajinder Mohan Garg  
(Director)  
DIN:- 00454471

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**
**Balance Sheet as at 31st March 2017**

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
		Amount (Rs.)	Amount (Rs.)
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	28,000,000	10,000,000
Reserves and surplus	4	6,557,718	18,748,747
		<b>34,557,718</b>	<b>28,748,747</b>
<b>Non-current liabilities</b>			
Long term borrowings	5	191,748,518	27,467,114
Deferred tax Liability (net)	12	-	-
Other Long Term Liabilities		-	-
Long term provisions		-	-
		<b>191,748,518</b>	<b>27,467,114</b>
<b>Current liabilities</b>			
Short term borrowings	6	445,203,602	412,410,627
Trade payables	7	23,543,279	15,977,306
Other current liabilities	8	167,080,008	276,613,585
Short term Provisions	9	2,915,143	2,917,346
		<b>638,742,032</b>	<b>707,918,864</b>
		<b>865,048,268</b>	<b>764,134,725</b>
<b>TOTAL</b>			
<b>Assets</b>			
<b>Non-current assets</b>			
Fixed Assets	10		
Tangible assets	10.01	9,427,813	11,317,964
Intangible assets	10.02	38,628	67,213
Non current Investment	11	45,000,000	45,000,000
Deferred tax assets (net)	12	458,002	150,639
Long term loans and advances	13	35,074,133	34,774,133
Other non current asset		-	-
		<b>89,998,576</b>	<b>91,309,949</b>
<b>Current assets</b>			
Current investment		-	-
Inventories	14	723,837,663	635,725,797
Trade receivable		-	-
Cash and Cash Equivalents	15	1,913,925	3,592,576
Short term loans and advances	16	5,289,618	5,259,618
Other current assets	17	44,008,486	28,246,784
		<b>775,049,692</b>	<b>672,824,776</b>
<b>TOTAL</b>			
		<b>865,048,268</b>	<b>764,134,725</b>

**Notes forming part of the Financial Statements**
**1 & 2**
**Notes 1 to 25 form an integral part of these Financial Statements**

Signed in Terms of Our Separate Audit Report of Even Date.

For A. N. Garg & Company  
Chartered Accountants  
FRN-004616N

**A. N. GARG**

(FCA, Partner)

M. No.: 083687



For and on behalf of the Board of Directors  
M/s PARKER VRC INFRASTRUCTURE PVT. LTD.

**Rajiv Kumar Gupta**

(Director)

DIN:- 00039497

**Ravinder Mohan Garg**

(Director)

DIN:- 00454471

Place : New Delhi

Date : September 01, 2017



**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Statement of Profit and loss for the year ended March 31st, 2017**

Particulars	Notes	For the half year ended March 31, 2017	For the year ended March 31, 2016
		Amount (Rs.)	Amount (Rs.)
<b>Revenue</b>			
Revenue Recognition	18	183,825,160	100,005,817
Other income	19	-	24,036
<b>Total revenue</b>		<b>183,825,160</b>	<b>100,029,853</b>
<b>Expenses</b>			
Cost Recognition	20	123,135,833	67,684,380
Employee benefit expenses	21	19,057,905	14,099,243
Finance costs	22	15,954,927	32,057
Depreciation and amortisation expense	10	2,891,757	2,173,993
Other expenses	23	14,367,987	7,084,625
<b>Total expenses</b>		<b>175,408,409</b>	<b>91,074,298</b>
<b>Profit/(Loss) before tax</b>		<b>8,416,751</b>	<b>8,955,555</b>
<b>Tax expense</b>			
Current Tax		2,915,143	2,917,346
Deferred tax			
- current year		-307,363	-144,391
- prior period			
<b>Profit/ (Loss) after tax</b>		<b>5,808,971</b>	<b>6,182,600</b>
<b>Earnings Per equity Share</b>	24		
Basic		5.81	6.18
Diluted		5.81	6.18

**Notes forming part of the Financial Statements 1 & 2**  
**Notes 1 to 24 form an integral part of these Financial Statements**

Signed in Terms of Our Separate Audit Report of Even Date.

For A. N. Garg & Company  
Chartered Accountants  
FRN-004616N

**A. N. GARG**  
(FCA, Partner)  
M. No.: 083687



For and on behalf of the Board of Directors  
M/s PARKER VRC INFRASTRUCTURE PVT. LTD.

**Rajiv Kumar Gupta**  
(Director)  
DIN:- 00039497

**Mayinder Mohan Garg**  
(Director)  
DIN:- 00454471

Place : New Delhi  
Date : September 01, 2017

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Notes to the financial statements for the year ended March 31, 2017**

Note	Particulars
<b>1 Corporate information</b>	Parker VRC Infrastructure Private Limited is a Private Limited company incorporate under the provision of the Companies Act, 1956. The Company is engaged in business of Real Estate Projects. The Company is the Holding Company of the Aakarshak Realtors Private Limited.
<b>2 Significant accounting policies</b>	
<b>2.1 Basis of accounting and preparation of financial statements</b>	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements have been prepared to comply in all the material aspects under the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention and accounting standard 7 issued by the ICAI.
<b>2.2 Use of estimates</b>	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3 Inventories</b>	Development Rights: At cost of acquisition, Development rights are considered to have been acquired on execution of a Development Agreement upon vesting of irrevocable rights in the Company to construct, market, and sell the development over land and realize and retain the economic and other benefits. Under Construction Properties: Lower of cost or net realisable value. Cost includes the cost of land, internal development cost, external development charges, construction cost, overheads, borrowing cost and development/ construction material.
<b>2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)</b>	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>2.5 Depreciation and amortisation</b>	Depreciation has been provided on the written down value method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 except Computer Software wherein depreciation is charged on the straight line method with deemed useful life of the assets is 4 year.
<b>2.6 Revenue recognition</b>	Revenue has been recognised as per the 'Percentage of Completion Method' of accounting.
<b>2.7 Other income</b>	income is accounted on accrual basis
<b>2.8 Fixed assets</b>	Tangible and Intangible fixed assets are stated at cost of acquisition. Cost includes purchases price and all other attributable cost to the assets to bring its working condition.
<b>2.9 Investments</b>	Long term investment is stated at cost.
<b>2.10 Borrowing costs</b>	Borrowing costs that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.
<b>2.11 Earnings per share</b>	Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.



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**2.12 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.13 CHANGING ACCOUNTING POLICIES FOR REVENUE RECOGNITION**

Accounting methods refer to the basic rules and guidelines under which businesses keep their financial records and prepare their financial reports. During the financial year the company has change the accounting policies according to the accounting standard issued by the ICAI from the last year. As per accounting standard -7 the company adopt % of completion method on the basis of the total revenue to be received from the customers of the sold area from the total project area. Apart from this, the company has also changed the values of inventories & revenue from customers

**2.14 Cash Deposit during Demonitisation**

The detail of Specified Bank Notes (SBNs) held and transacted during the period from 8th Nov, 2016 to 30th Dec, 2016 as provided the table below :-

Particulars	Specified Bank Notes (SBNs)	Other denomination notes	Total
Closing cash in Hand as on 08-11-2016	-	614764	614764
(+) Permitted Receipts	-	1500083	1500083
(-) Permitted payments	-	1634359	1634359
(-) Amount deposits in Banks	-	-	-
Closing Cash in hand as on 30-12-2016	-	480488	480488



17/12/2016

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**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Notes to the financial statements for the year ended March 31, 2017**

Particulars	As at March 31, 2017		As at March 31, 2016	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)

**3 Share capital**

**Authorised share capital**

Equity shares of Rs. 10 each	3,000,000	30,000,000	1,000,000	10,000,000
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**Issued, subscribed and fully paid up**

Equity shares of Rs. 10 each	2,800,000	28,000,000	1,000,000	10,000,000
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Refer Note (i) to (iii)

**i) Reconciliation of equity share capital**

Balance at the beginning of the year	1,000,000	10,000,000	1,000,000	10,000,000
Add: Share issued during the year	-	-	-	-
Add: bonus shares issued during the year	1,800,000	18,000,000	-	-
Balance at the end of the year	2,800,000	28,000,000	1,000,000	10,000,000

**ii) Details of Shares held by each shareholder holding more than 5% of the shares of the company**

Name of shareholder	Numbers	%	Numbers	%
<b><u>Equity Shares with voting rights</u></b>				
Parker Estate Developers Pvt. Ltd	1,372,000	49%	490,000	49%
Chander Shekhar Bansal	266,000	9.5%	95,000	9.5%
Darshan Kumar Gupta	266,000	9.5%	95,000	9.5%
Kanta Devi	266,000	9.5%	95,000	9.5%
Rajiv Gupta	266,000	9.5%	95,000	9.5%
Vaishali Gupta	266,000	9.5%	95,000	9.5%
	2,702,000	96.50%	965,000	96.500%

- iii) The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For M/s Parker VRC Infrastructure Pvt. Ltd.

Director

Director



**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31, 2017

Notes	Particulars	As at March 31, 2017 Amount (Rs.)	As at March 31, 2016 Amount (Rs.)
4	<b><u>Reserves and surplus</u></b>		
	<b><u>Surplus in the statement of profit and loss</u></b>		
	Balance at the beginning of the year	18,748,747	12,566,147
	Add : transferred from statement of profit and loss	5,808,972	6,182,600
	Less : Bonus Share issue	18,000,000	-
	<b>Total</b>	<b>6,557,719</b>	<b>18,748,747</b>
5	<b><u>Long Term Borrowings</u></b>		
	<b><u>Secured</u></b>		
	<b><u>Term Loan from Bank</u></b>		
	HDFC Bank Ltd		1,184,463
	Dailmer Financial Services India P Ltd	2,654,518	3,441,618
	Corporation Bank	189,094,000	22,841,033
	<b>Total</b>	<b>191,748,518</b>	<b>27,467,114</b>
6	<b><u>Short Term Borrowings</u></b>		
	<b><u>Unsecured</u></b>		
	Demand loan from other parties	29,362,000	29,362,000
	Demand loan from Related parties	415,841,602	383,048,627
	<b>Total</b>	<b>445,203,602</b>	<b>412,410,627</b>
7	<b><u>Trade payables</u></b>		
	For Goods & Services	23,543,279	15,977,306
	<b>Total</b>	<b>23,543,279</b>	<b>15,977,306</b>
8	<b><u>Other Current Liabilities</u></b>		
	Current Maturities of Long Term Debts	8,283,642.36	2,975,357
	Statutory dues	2,568,495	735,187
	Employee related payables	2,419,998	1,159,035
	Expenses Payable	1,662,425	3,351,740
	Other accrued liabilities	7,279,327	7,332,610
	<b><u>Other payable</u></b>		
	Advance from Customers	141,212,715	259,096,848
	Security from Contractors	3,653,406	1,962,808
	<b>Total</b>	<b>167,080,008</b>	<b>276,613,585</b>
9	<b><u>Short tem Provisions</u></b>		
	Provision for Income Tax	2,915,143	2,917,346
	<b>Total</b>	<b>2,915,143</b>	<b>2,917,346</b>

For M/s Parker VRC Infrastructure Pvt Ltd.

Director

Director

Note 10.00 : Fixed Assets

PARKER VRC INFRASTRUCTURE PRIVATE LIMITED  
Notes to the financial statements for the year ended Mar 31, 2017

Fixed Assets	Balance as at 1 April, 2016	Additions (Disposals)	Balance as at 31 Mar, 2017	Balance as at 01 April, 2016	Accumulated Depreciation On disposals	Balance as at 31 Mar, 2017	Net Block
					Depreciation charge for the year		Balance as at 31 Mar 2017
							Balance as at 31 March, 2016
<b>Unit-White Ljiv</b>							
<b>10.01-Tangible Assets</b>							
a) Plant & Machinery	8,839,096	27,540	8,866,636	2,531,704	1,153,570	3,685,274	5,181,362
b) Office Equipment	343,480	9,990	353,470	270,130	38,218	308,348	45,122
c) Computers	705,397	-	705,397	657,066	9,700	666,766	38,631
d) Vehicles	5,832,730	915,840	6,748,570	950,556	1,658,230	2,608,786	4,139,784
e) Furniture & Fixtures	13,400	19,651	33,051	6,683	3,454	10,137	22,914
<b>Total 10.01</b>	<b>15,734,103</b>	<b>973,021</b>	<b>16,707,124</b>	<b>4,416,139</b>	<b>2,863,172</b>	<b>7,279,311</b>	<b>9,427,813</b>
<b>10.02 - Intangible Assets</b>							<b>11,317,964</b>
a) Computer Software	210,105	-	210,105	142,892	28,585	171,477	38,628
<b>Total 10.02</b>	<b>210,105</b>	<b>-</b>	<b>210,105</b>	<b>142,892</b>	<b>28,585</b>	<b>171,477</b>	<b>38,628</b>
							<b>67,213</b>



For M/s Parker VRC Infrastructure Pvt. Ltd.  
Director  
*[Signature]*  
Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
Detail Notes to the financial statements for the year ended March 31, 2017

**Note 5.01 :- Repayment of Loan**

i) Vehicle Loans are secured against Vehicles acquired under the scheme.  
a) Term of Repayments for Vehicle Loan

Particulars	Short Term Liab	No. of Installment due	Period of Maturity w.r.t. Balance Sheet Date	Repayment Terms	Total Liability as on 31.03.2017	Long Term Liability
1	2	3	4	5		
HDFC - 24646517	-	36	0	Repayable in 36 Monthly Equal Installments Commencing from July 2013	-	-
i) Equipment Loans are secured against equipments acquired under the scheme. a) Term of Repayments for Equipment Loan						
HDFC - 81163689	390,025.45	29	6	Repayable in 35 Monthly Equal Installments Commencing from Nov 2014	390,025.45	-
HDFC - 81188739	390,025.45	29	6	Repayable in 35 Monthly Equal Installments Commencing from Nov 2014	390,025.45	-
HDFC - 81188744	404,411.70	29	6	Repayable in 35 Monthly Equal Installments Commencing from Nov 2014	404,411.70	-
<b>Total</b>	<b>1,184,462.60</b>				<b>1,184,462.60</b>	<b>-</b>

Daimler Services India Pvt Ltd	787,100.76	14	46	Repayable in 60 Monthly Equal Installments Commencing from Feb 2016	3,441,618.39	2,654,517.63
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<b>Total</b>	<b>787,100.76</b>				<b>3,441,618.39</b>	<b>2,654,517.63</b>
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iii) Secured Term Loan						
Corporation Bank	6,312,079.00					189,094,000.00

<b>Total iii)</b>	<b>6,312,079.00</b>					<b>189,094,000.00</b>
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<b>Total</b>	<b>8,283,642.36</b>				<b>4,626,080.99</b>	<b>1,81,748,517.63</b>
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**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31 2017

Notes	Particulars	As at March 31, 2017 Amount (Rs.)	As at March 31, 2016 Amount (Rs.)
<b>11 Non-current Investment</b>			
	In Subsidiary Company		
	Equity Share of Aakarshak Realators Private Limited (360,000 equity shares of Rs. 125 each)	45,000,000	45,000,000
	<b>Total</b>	<b>45,000,000</b>	<b>45,000,000</b>
<b>12 Deferred Taxes</b>			
	<b>Deferred tax assets</b>		
	Timing difference on depreciation and amortization of tangible assets	458,002	150,639
	Provision for Unabsorbed Depreciation		
	Provision for Business Loss		
	Provision for employee benefits		
		458,002	150,639
	<b>Deferred tax liabilities</b>		
	Timing difference on depreciation and amortization of tangible assets		
	<b>Deferred taxes Asset/(Liability), net</b>	<b>458,002</b>	<b>150,639</b>
<b>13 Long Term Loans and advances</b>			
	(Unsecured, considered good)		
	Security Deposits	5,495,800	5,195,800
	Loans and advances to Related Parties	29,578,333	29,578,333
	<b>Total</b>	<b>35,074,133</b>	<b>34,774,133</b>

For M/s Parker VRC Infrastructure Pvt. Ltd.



Director

Director



**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED****Notes to the financial statements for the year ended March 31 2017**

Notes	Particulars	As at March 31, 2017 Amount (Rs.)	As at March 31, 2016 Amount (Rs.)
14	<b>Inventories</b> (valued at lower of cost or net realisable value)		
	Work in Progress -WL & WLR Projects	723,837,662	635,725,797
	<b>Total</b>	<b>723,837,662</b>	<b>635,725,797</b>
15	<b><u>Cash and Cash Equivalents</u></b>		
	Cash in hand	383,955	1,468,488
	Balances with banks in current accounts	1,529,971	2,124,088
	<b>Total</b>	<b>1,913,926</b>	<b>3,592,576</b>
16	<b><u>Short Term Loans and advances</u></b> (Unsecured, considered good)		
	Security Deposits	5,289,618	5,259,618
	<b>Total</b>	<b>5,289,618</b>	<b>5,259,618</b>
17	<b><u>Other Current Assets</u></b>		
	Prepaid expenses	1,027,041	139,449
	Balances with Government authorities	26,145,564	26,991,318
	Advances to suppliers	16,819,421	1,072,700
	Other Advances	16,460	6,371
	Preliminary Expenses	-	36,946
	<b>Total</b>	<b>44,008,486</b>	<b>28,246,784</b>

**For M/s Parker VRC Infrastructure Pvt. Ltd.**

Director

Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31 2017

Particulars	For the half year ended March 31, 2017 Amount (Rs.)	For the year ended March 31, 2016 Amount (Rs.)
<b>18 Revenue from Operations</b>		
Work Done and Certified	183,825,160	100,005,817
<b>Total</b>	<b>183,825,160</b>	<b>100,005,817</b>
<b>19 Other Income</b>		
Other non-operating income	-	24,036
<b>Total</b>	<b>-</b>	<b>24,036</b>
<b>20 Cost of Material Consumed</b>		
Cost Recognised	123,135,833	67,684,380
<b>Total</b>	<b>123,135,833</b>	<b>67,684,380</b>
<b>21 Employee Benefit Expenses</b>		
Salaries and bonus	16,119,237	12,893,009
Staff welfare expenses	13,231	18,071
Employer Contribution of PF	1,309,032	869,816
Employer Contribution of ESIC	473,062	200,636
Welfare Fund	57,340	56,600
Insurance Site Staff	-	16,915
Staff Hiring Charges	-	44,196
Good Work reward	7,300	-
Medical Exp.	736,036	-
Camp Expenses	342,667	-
<b>Total</b>	<b>19,057,905</b>	<b>14,099,243</b>
<b>22 Finance Costs</b>		
Interest on Secured Loan	15,323,009	-
Bank charges	39,774	7,057
Financial charges	-	25,000
Interest on Car Loan	346,581	-
Interest on Commercial Equipment Loan	245,563	-
Interest on Late Payment of TDS and Income Tax	-	-
<b>Total</b>	<b>15,954,927</b>	<b>32,057</b>



*Handwritten signature and initials in blue ink.*

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31 2017

Particulars	For the half year ended March 31, 2017 Amount (Rs.)	For the year ended March 31, 2016 Amount (Rs.)
<b>23 Other Expenses</b>		
Advertisement Exp.	570,497	1,624,682
Annual Maintenance Charges	12,302	15,000
Audit Fee	240,000	240,000
Business Promotion	65,671	169,686
Commission & Brokerage	8,634,667	-
Computer Repair & Maintance	28,150	55,570
Courier Charges	106,193	60,847
DTCP Exp	-	540,889
Electricity and Water	117,296	143,843
Interest on Income Tax	22,666	18,413
Interest on Service Tax	76	676
Legal & Professional Exp.	1,081,240	1,021,249
office Maintanence Expenses	349,226	338,357
Misc. Expenses	7,020	661
Municipal Corporation Sonapat	50,424	-
Office Exp	651,856	787,433
Office Rent	1,088,712	1,078,353
Preliminary Exp.	36,946	36,946
Printing & Stationary	282,760	204,877
Repair & Maintenance Exp PM	18,750	-
ROC Fees	183,636	10,696
Round Off	-49	-
Stamp Charges	3,190	12,346
Swatch Bharat Cess	132,922	76,025
Tally Renewal Charges	3,267	-
Telephone Expenses	261,638	243,805
Travelling Charges	63,895	68,764
Vehicle Insurnace	29,318	18,431
Vehicle Running & Maintenance Expenses	323,854	290,076
Website Charges	1,864	27,000
<b>Total</b>	<b>14,367,987</b>	<b>7,084,625</b>
<b>24 Earning per share</b>		
<b>a) Computation of profit for computing</b>		
Net profit for the year	5,808,971	6,182,600
<b>b) Computation of weighted avearge number of shares</b>		
Basic earnings per share	1,000,000	1,000,000
Diluted earnings per share	1,000,000	1,000,000
<b>c) Nominal value of shares</b>	10	10
<b>d) Earning per share</b>		
Basic earnings per share	5.81	6.18
Diluted earnings per share	5.81	6.18



For M/s Parker VRC Infrastructure Pvt. Ltd.

Director

Director

**PARKER VRC INFRASTRUCTURE PVT. LTD.**

**FIXED ASSETS AS ON 31.03.2017 AS PER INCOME TAX ACT, 1961 (forming part of 3rd Report)**

Description of Asset / Block of Assets	Rate of Dep	Actual Cost or WDV on 01.04.2016	Additions during the year		Sold during the year	Balance	Depreciation for the year	Amount( ) WDV as on 31.03.2017
			More than 180 Days	Less than 180 Days				
<u>Unit-White Lily</u> Computer & Accessories	60.00%	38,758.00	-	-	-	38,758.00	23,255.00	15,503.00
Computer Software (Intangible Asset)	25.00%	89,481.00	-	-	-	89,481.00	22,370.00	67,111.00
Office Equipments	15.00%	170,709.00	9,990.00	-	-	180,699.00	27,105.00	153,594.00
Plant & Machinery	15.00%	6,371,244.00	27,540.00	-	-	6,398,784.00	959,818.00	5,438,966.00
Vehicles	15.00%	5,143,239.00	195,840.00	720,000.00	-	6,059,079.00	854,862.00	5,204,217.00
Furniture & Fixtures	10.00%	10,311.00	5,750.00	13,901.00	-	29,962.00	2,301.00	27,661.00
<u>Unit-White Lily Residency</u> Office Equipments	15.00%	48,937.00	-	-	-	48,937.00	7,341.00	41,596.00
<b>TOTAL (Rs.)</b>		<b>11,872,679.00</b>	<b>239,120.00</b>	<b>733,901.00</b>	<b>-</b>	<b>12,845,700.00</b>	<b>1,897,052.00</b>	<b>10,948,648.00</b>

For M/s Parker VRC Infrastructure Pvt. Ltd.



Director

Director