

M/s PARKER VRC INFRASTRUCTURE PVT. LTD.	P. A. N.	:	AAGCP6047D
410, D-MALL, 4TH FLOOR	ASST. YEAR	:	2018-19
NETAJI SUBHASH PLACE	YEAR ENDING	:	31.03.2018
PITAMPURA, DELHI-110034	Co. Circle	:	19(2)
	BANK	:	Corporation Bank
	BRANCH	:	Pitampura, Delhi-34
	C. A/C NO.	:	510341000698439
	MICR	:	

**STATEMENT OF TAXABLE INCOME**

**STATUS: PVT. LTD. COMPANY / RESIDENT**

<u>INCOME FROM BUSINESS</u>		<u>Amount Rs.)</u>		
Net Profit as per P & L A/C		87,07,906.33		
<u>Add :- Inadmissible Expenses</u>				
Depreciation as per companies Act,2013 as per Annexure Attached )	23,53,155.00			
Add:- Interest on Income tax	1,62,634.00			
Add:- Interest on Income tax additional demand	5,135.00			
Less : Depreciation as per Income Tax Act, 1961	16,91,467.00	8,29,457.00		
GROSS TOTAL INCOME		95,37,363.33		
TAXABLE INCOME		95,37,363.33		
INCOME ROUNDED OFF		95,37,360.00		
INCOME TAX		23,84,340.00		
ADD :- EDUCATION CESS@3%		71,530.00		
INCOME TAX DUE		24,55,870.00		
Add: Interest U/s 234C		34,461.00		
<u>LESS :- TAX DEDUCTED AT SOURCE</u>		1,23,507.00		
<u>LESS :- TAX COLLECTED AT SOURCE</u>		-		
<u>LESS: ADVANCE TAX PAID</u>		25,00,000.00		
DATE	BSR CODE	BANK	SR. NO.	AMOUNT
5.07.2017	0350218	Corporation Bank	00784	5,00,000.00
14.12.2017	0350218	Corporation Bank	00742	5,00,000.00
14.12.2017	0350218	Corporation Bank	02069	5,00,000.00
07.03.2018	0350218	Corporation Bank	03289	5,00,000.00
08.03.2018	0350218	Corporation Bank	01614	5,00,000.00
BALANCE TAX PAYABLE				(1,33,176.00)
ROUNDED OFF				(1,33,180.00)
NET TAX PAYABLE				(1,33,180.00)

**M/s PARKER VRC INFRASTRUCTURE PVT. LTD.**

**CALCULATION OF MINIMUM ALTERNATE TAX U/s 115JB AS ON 31.03.2018**

Net Profit/Loss As Per Profit & Loss A/c	63,46,087.33
Add: Provision for Tax	24,55,870.00
Add: Interst on Income Tax & TDS	1,67,769.00
Add: Depreciation	23,53,155.00
Add: Deferred Tax Asset	94,051.00
Taxable Book Profit	<u>1,14,16,932.33</u>
Less: Depreciation	23,53,155.00
Book Profit	<u>90,63,777.33</u>
MAT Payable @ 18.5%	16,76,799.00
Add. Education Cess @ 3%	50,304.00
TOTAL MAT PAYABLE	<u><u>17,27,103.00</u></u>

For A. N. GARG & COMPANY  
Chartered Accountants  
FRN:- 004616N

( A. N. GARG )  
FCA Partner  
M.NO- 083687

Place: New Delhi  
Date : Sept 01,2018

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Balance Sheet as at 31st march 2018**

Particulars	Notes	As at March 31, 2018	As at March 31, 2017
		Amount (Rs.)	Amount (Rs.)
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	28,000,000	28,000,000
Reserves and surplus	4	12,903,772	6,557,719
		<b>40,903,772</b>	<b>34,557,719</b>
<b>Non-current liabilities</b>			
Long term borrowings	5	40,887,581	191,748,518
Deferred tax Liability (net)	12	-	-
Other Long Term Liabilities		-	-
Long term provisions		-	-
		<b>40,887,581</b>	<b>191,748,518</b>
<b>Current liabilities</b>			
Short term borrowings	6	579,389,356	445,203,602
Trade payables	7	37,603,182	24,852,825
Other current liabilities	8	260,342,695	167,080,008
Short term Provisions	9	2,455,904	2,915,143
		<b>879,791,136</b>	<b>640,051,578</b>
<b>TOTAL</b>		<b>961,582,490</b>	<b>866,357,815</b>
<b>Assets</b>			
<b>Non-current assets</b>			
Fixed Assets			
Tangible assets	10.01	7,437,389	9,427,813
Intangible assets	10.02	68,779	38,628
Non current Investment	11	45,000,000	45,000,000
Deferred tax assets (net)	12	552,053	458,002
Long term loans and advances	13	34,374,133	35,074,133
Other non current asset		-	-
		<b>87,432,354</b>	<b>89,998,576</b>
<b>Current assets</b>			
Current investment		-	-
Inventories	14	821,403,172	723,837,662
Trade receivable		-	-
Cash and Cash Equivalents	15	2,802,578	1,913,926
Short term loans and advances	16	5,323,618	5,289,618
Other current assets	17	44,620,769	45,318,032
		<b>874,150,136</b>	<b>776,359,239</b>
<b>TOTAL</b>		<b>961,582,490</b>	<b>866,357,815</b>

Notes forming part of the Financial Statements 1 & 2  
**Notes 1 to 25 form an integral part of these Financial Statements**

Signed in Terms of Our Separate Audit Report of Even Date.

For A. N. Garg & Company  
Chartered Accountants  
FRN-004616N

**A. N. GARG**  
(FCA, Partner)  
M. No.: 083687

For Parker VRC Infrastructure Pvt. Ltd.  
For and on behalf of the Board of Directors  
For Parker VRC Infrastructure Pvt. Ltd.

**Chander Shekhar Bansal**  
(Director)  
DIN:- 00039494

**Ravinder Mohan Garg**  
(Director)  
DIN:- 00454471

Place : New Delhi  
Date : Sept 01, 2018

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Statement of Profit and loss for the year ended March 31st, 2018**

Particulars	Notes	For the year ended March 31, 2018 Amount (Rs.)	For the year ended March 31, 2017 Amount (Rs.)
<b>Revenue</b>			
Revenue Recognition	18	173,165,461	183,825,160
Other income	19	133,040	-
<b>Total revenue</b>		<b>173,298,501</b>	<b>183,825,160</b>
<b>Expenses</b>			
Cost Recognition	20	87,608,642	123,135,833
Employee benefit expenses	21	20,391,855	19,057,905
Finance costs	22	46,477,500	15,954,927
Depreciation and amortisation expense	10	2,353,155	2,891,757
Other expenses	23	7,759,443	14,367,986
<b>Total expenses</b>		<b>164,590,595</b>	<b>175,408,408</b>
<b>Profit/(Loss) before tax</b>		<b>8,707,906</b>	<b>8,416,752</b>
<b>Tax expense</b>			
Current Tax		2,455,904	2,915,143
Deferred tax			
- current year		-94,051	-307,363
- prior period			
<b>Profit/ (Loss) after tax</b>		<b>6,346,053</b>	<b>5,808,972</b>
<b>Earnings Per equity Share</b>	24		
Basic		2.27	2.07
Diluted		2.27	2.07

**Notes forming part of the Financial Statements 1 & 2**  
**Notes 1 to 24 form an integral part of these Financial Statements**

Signed in Terms of Our Separate Audit Report of Even Date.

For **A. N. Garg & Company**  
**Chartered Accountants**  
**FRN-004616N**

**A. N. GARG**  
(FCA, Partner)  
M. No.: 083687

For and on behalf of the Board of Directors  
**M/s PARKER VRC INFRASTRUCTURE PVT. LTD.**

**Chander Shekhar Bansal**  
(Director)  
DIN:- 00039494

**Ravinder Mohan Garg**  
(Director)  
DIN:- 00454471

**Place : New Delhi**  
**Date : Sept 01, 2018**



**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Notes to the financial statements for the year ended March 31st 2018**

Note	Particulars
<b>1 Corporate information</b>	Parker VRC Infrastructure Private Limited is a Private Limited company incorporate under the provision of the Companies Act, 1956. The Company is engaged in business of Real Estate Projects. The Company is the Holding Company of the Aakarshak Realators Private Limited.
<b>2 Significant accounting policies</b>	
<b>2.1 Basis of accounting and preparation of financial statements</b>	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These financial statements have been prepared to comply in all the material aspects under the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention and accounting standard 7 Issued by the ICAI.
<b>2.2 Use of estimates</b>	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3 Inventories</b>	Development Rights: At cost of acquisition, Development rights are considered to have been acquired on execution of a Development Agreement upon vesting of irrevocable rights in the Company to construct, market, and sell the development over land and realize and retain the economic and other benefits. Under Construction Properties: Lower of cost or net realisable value. Cost includes the cost of land, internal development cost, external development charges, construction cost, overheads, borrowing cost and development/ construction material.
<b>2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)</b>	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>2.5 Depreciation and amortisation</b>	Depreciation has been provided on the written down value method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 except Computer Software wherein depreciation is charged on the straight line method with deemed useful life of the assets is 4 year.
<b>2.6 Revenue recognition</b>	Revenue has been recognised as per the 'Percentage of Completion Method' of accounting.
<b>2.7 Other income</b>	income is accounted on accrual basis.
<b>2.8 Fixed assets</b>	Tangible and Intangible fixed assets are stated at cost of acquisition. Cost includes purchases price and all other attributable cost to the assets to bring its working condition.
<b>2.9 Investments</b>	Long term investment is stated at cost.



For Parker VRC Infrastructure Pvt. Ltd.

*[Signature]*  
 Director

2.10	<b>Borrowing costs</b> Borrowing costs that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.
2.11	<b>Earnings per share</b> Basic earnings per share is computed by dividing the <b>profit / (loss)</b> after tax by the weighted average number of <b>equity shares</b> outstanding during the year.
2.12	<b>Taxes on income</b> Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

For Parker VRC Infrastructure Pvt. Ltd.

For M/s Parker VRC Infrastructure Pvt. Ltd.



*[Signature]*  
Director

*[Signature]*  
Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Notes to the financial statements for the year ended March 31st, 2018**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
<b>3 Share capital</b>				
<b><u>Authorised share capital</u></b>				
Equity shares of Rs. 10 each	5,000,000	50,000,000	3,000,000	30,000,000
<b><u>Issued, subscribed and fully paid up</u></b>				
Equity shares of Rs. 10 each	2,800,000	28,000,000	2,800,000	28,000,000
Refer Note (i) to (iii)				
<b>i) Reconciliation of equity share capital</b>				
Balance at the beginning of the year	2,800,000	28,000,000	1,000,000	10,000,000
Add: Share issued during the year	-	-	-	-
Add: bonus shares issued during the year			1,800,000	18,000,000
Balance at the end of the year	2,800,000	28,000,000	2,800,000	28,000,000
<b>ii) Details of Shares held by each shareholder holding more than 5% of the shares of the company</b>				
<b>Name of shareholder</b>	<b>Numbers</b>	<b>%</b>	<b>Numbers</b>	<b>%</b>
<b><u>Equity Shares with voting rights</u></b>				
Parker Estate Developers Pvt. Ltd	1,372,000	49%	1,372,000	49%
Chander Shekhar Bansal	266,000	9.5%	266,000	9.5%
Darshan Kumar Gupta	266,000	9.5%	266,000	9.5%
Kanta Devi	266,000	9.5%	266,000	9.5%
Rajiv Gupta	266,000	9.5%	266,000	9.5%
Vaishali Gupta	266,000	9.5%	266,000	9.5%
	<b>2,702,000</b>	<b>96.50%</b>	<b>2,702,000</b>	<b>96.50%</b>
<b>iii) The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.</b>				



For M/s Parker VRC Infrastructure Pvt. Ltd.  
**For Parker VRC Infrastructure Pvt. Ltd.**

*[Signature]*  
**Director**

*[Signature]*  
**Director**

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31st, 2018

Notes	Particulars	As at March 31, 2018	As at March 31, 2017
		Amount (Rs.)	Amount (Rs.)
<b>4</b>	<b><u>Reserves and surplus</u></b>		
	<b><u>Surplus in the statement of profit and loss</u></b>		
	Balance at the beginning of the year	6,557,719	18,748,747
	Add : transferred from statement of profit and loss	6,346,053	5,808,972
	Less : Bonus Share issue	-	18,000,000
	<b>Total</b>	<b>12,903,772</b>	<b>6,557,719</b>
<b>5</b>	<b><u>Long Term Borrowings</u></b>		
	<b><u>Secured</u></b>		
	<b><u>Term Loan from Bank</u></b>		
	Dailmer Financial Services India P Ltd (Sch.5.01)	1,793,581	2,654,518
	Corporation Bank (Sch.5.01)	39,094,000	189,094,000
	<b>Total</b>	<b>40,887,581</b>	<b>191,748,518</b>
<b>6</b>	<b><u>Short Term Borrowings</u></b>		
	<b><u>Unsecured</u></b>		
	Demand loan from other parties	275,511,863	29,362,000
	Demand loan from Related parties	303,877,493	415,841,602
	<b>Total</b>	<b>579,389,356</b>	<b>445,203,602</b>
<b>7</b>	<b><u>Trade payables</u></b>		
	For Goods & Services	37,603,182	24,852,825
	<b>Total</b>	<b>37,603,182</b>	<b>24,852,825</b>
<b>8</b>	<b><u>Other Current Liabilities</u></b>		
	Current Maturities of Long Term Debts	150,860,936	8,283,642
	Statutory dues	2,696,395	2,568,495
	Employee related payables	1,893,123	2,419,998
	Expenses Payable	637,181	1,662,425
	Other accrued liabilities	11,922,457	7,279,327
	<b><u>Other payable</u></b>		
	Advance from Customers	88,474,718	141,212,715
	Security from Contractors	3,857,884	3,653,406
	<b>Total</b>	<b>260,342,695</b>	<b>167,080,008</b>
<b>9</b>	<b><u>Short tem Provisions</u></b>		
	Provision for Income Tax	2,455,904	2,915,143
	<b>Total</b>	<b>2,455,904</b>	<b>2,915,143</b>



For M/s Parker VRC Infrastructure Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Director



**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
Notes to the financial statements for the year ended March 31st, 2018

**Note 10.00 : Fixed Assets**

Fixed Assets	Gross Block		Accumulated Depreciation		Net Block	
	Balance as at 1 April, 2017	Balance as at 31 Mar, 2018	Balance as at 01 April, 2017	Depreciation charge for the year	Balance as at 31 March, 2018	Balance as at 31 March, 2017
<b>Unit-White Lily</b>						
<b>10.01-Tangible Assets</b>						
a) Plant & Machinery	8,866,636	8,866,636	3,685,274	945,174	4,236,188	5,181,362
b) Office Equipment	353,470	353,470	308,348	19,234	25,888	45,122
c) Computers	705,397	718,279	666,766	3,309	48,204	38,631
d) Vehicles	6,748,570	7,068,570	2,608,786	1,349,628	3,110,156	4,139,784
e) Furniture & Fixtures	33,051	33,051	10,137	5,961	16,953	22,914
<b>Total 10.01</b>	<b>16,707,124</b>	<b>17,040,006</b>	<b>7,279,311</b>	<b>2,323,306</b>	<b>7,437,389</b>	<b>9,427,813</b>
<b>10.02 - Intangible Assets</b>						
a) Computer Software	210,105	270,105	171,477	29,849	68,779	38,628
<b>Total 10.02</b>	<b>210,105</b>	<b>270,105</b>	<b>171,477</b>	<b>29,849</b>	<b>68,779</b>	<b>38,628</b>



For M/s Parker VRC Infrastructure Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Director

**PARKER VRC INFRASTRUCTURE PVT. LTD.**

**FIXED ASSETS AS ON 31.03.2018 AS PER INCOME TAX ACT, 1961 ( forming part of 3cd Report)**

Description of Asset / Block of Assets	Rate of Dep	Actual Cost or WDV on 01.04.2017	Additions during the year		Sold during the year	Balance	Depreciation for the year	Amount( ) WDV as on 31.03.2018
			More than 180 Days	Less than 180 Days				
Unit-White Lily Computer & Accessories	40.00%	15,503.00	-	-	-	15,503.00	6,201.00	9,302.00
Computer Software (Intangible Asset)	25.00%	67,111.00	60,000.00	-	-	127,111.00	31,778.00	95,333.00
Office Equipments	15.00%	153,594.00	-	12,882.00	-	166,476.00	24,005.00	142,471.00
Plant & Machinery	15.00%	5,438,966.00	-	-	-	5,438,966.00	815,845.00	4,623,121.00
Vehicles	15.00%	5,204,217.00	-	320,000.00	-	5,524,217.00	804,633.00	4,719,584.00
Furniture & Fixtures	10.00%	27,661.00	-	-	-	27,661.00	2,766.00	24,895.00
Unit-White Lily Residency								
Office Equipments	15.00%	41,596.00	-	-	-	41,596.00	6,239.00	35,357.00
<b>TOTAL (Rs.)</b>		<b>10,948,648.00</b>	<b>60,000.00</b>	<b>332,882.00</b>	<b>-</b>	<b>11,341,530.00</b>	<b>1,691,467.00</b>	<b>9,650,063.00</b>

For M/s Parker VRC Infrastructure Pvt. Ltd.  
For Parker VRC Infrastructure Pvt. Ltd.



*[Signature]*  
Director

*[Signature]*  
Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**  
**Detail Notes to the financial statements for the year ended March 31st, 2018**

**Note 5.01 :- Repayment of Loan**

i) Vehicle Loans are secured against Vehicles acquired under the scheme.

a) Term of Repayments for Vehicle Loan

1	Particulars	2	No. of Installment due	3	Period of Maturity w.r.t. Balance Sheet Date	4	Repayment Terms	5	Total Liability as on 31.03.2018	Long Term Liability
	Dallmer Services India Pvt Ltd	860,936.26	26	34	Repayable in 60 Monthly Equal Instalments Commencing from Feb 2016	2,654,517.63			2,654,517.63	1,793,581.37
	<b>Total i)</b>	<b>860,936.26</b>				<b>2,654,517.63</b>			<b>2,654,517.63</b>	<b>1,793,581.37</b>
	iii) Secured Term Loan									
	Corporation Bank	150,000,000.00			Repayable from 31st Dec, 2018	189,094,000.00			189,094,000.00	39,094,000.00
	<b>Total iii)</b>	<b>150,000,000.00</b>				<b>189,094,000.00</b>			<b>189,094,000.00</b>	<b>39,094,000.00</b>
	<b>Total i+ii+iii</b>	<b>150,860,936.26</b>				<b>189,094,000.00</b>			<b>189,094,000.00</b>	<b>40,887,581.37</b>



For M/s Parker VRC Infrastructure Pvt. Ltd.  
For Parker VRC Infrastructure Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31st, 2018

Notes	Particulars	As at March 31, 2018	As at March 31, 2017
		Amount (Rs.)	Amount (Rs.)
<b>11 Non-current Investment</b>			
	In Subsidiary Company		
	Equity Share of Aakarshak Realators Private Limited (360,000 equity shares of Rs. 125 each)	45,000,000	45,000,000
	<b>Total</b>	<b>45,000,000</b>	<b>45,000,000</b>
<b>12 Deferred Taxes</b>			
	<b>Deferred tax assets</b>		
	Timing difference on depreciation and amortization of tangible assets	552,053	485,002
	Provision for Unabsorbed Depreciaton	-	-
	Provision for Business Loss	-	-
	Provision for employee benefits	-	-
		552,053	485,002
	<b>Deferred tax liabilities</b>		
	Timing difference on depreciation and amortization of tangible assets	-	-
		-	-
	<b>Deferred taxes Asset/(Liability), net</b>	<b>552,053</b>	<b>485,002</b>
<b>13 Long Term Loans and advances</b>			
	(Unsecured, considered good)		
	Security Deposits	4,795,800	5,495,800
	Loans and advances to Related Parties	29,578,333	29,578,333
	<b>Total</b>	<b>34,374,133</b>	<b>35,074,133</b>



For M/s Parker VRC Infrastructure Pvt. Ltd.

Director

Director



**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31st, 2018

Notes	Particulars	As at March 31, 2018	As at March 31, 2017
		Amount (Rs.)	Amount (Rs.)
<b>14 Inventories</b> (valued at lower of cost or net realisable value)			
	Work in Progress -WL & WLR Projects	821,403,172	723,837,662
	<b>Total</b>	<b>821,403,172</b>	<b>723,837,662</b>
<b>15 Cash and Cash Equivalents</b>			
	Cash in hand	421,730	383,955
	Balances with banks in current accounts	2,380,848	1,529,971
	<b>Total</b>	<b>2,802,578</b>	<b>1,913,926</b>
<b>16 Short Term Loans and advances</b> (Unsecured, considered good)			
	Security Deposits	5,323,618	5,289,618
	<b>Total</b>	<b>5,323,618</b>	<b>5,289,618</b>
<b>17 Other Current Assets</b>			
	Prepaid expenses	557,122	1,027,041
	Balances with Government authorities	42,670,573	26,145,564
	Advances to suppliers	1,386,795	18,128,967
	Other Advances	6,279	16,460
	<b>Total</b>	<b>44,620,769</b>	<b>45,318,032</b>



For M/s Parker VRC Infrastructure Pvt. Ltd.

  
Director


  
Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED**

Notes to the financial statements for the year ended March 31st, 2018

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	Amount (Rs.)	Amount (Rs.)
<b>18 Revenue from Operations</b>		
Work Done and Certified	173,165,461	183,825,160
<b>Total</b>	<b>173,165,461</b>	<b>183,825,160</b>
<b>19 Other Income</b>		
Other non-operating income	133,040	-
<b>Total</b>	<b>133,040</b>	<b>-</b>
<b>20 Cost of Material Consumed</b>		
Cost Recognised	87,608,642	123,135,833
<b>Total</b>	<b>87,608,642</b>	<b>123,135,833</b>
<b>21 Employee Benefit Expenses</b>		
Salaries and bonus	17,651,551	16,119,237
Staff welfare expenses	14,209	13,231
Employer Contribution of PF	1,592,334	1,309,032
Employer Contribution of ESIC	575,081	473,062
Welfare Fund	60,040	57,340
Good Work reward	-	7,300
Medical Exp.	4,769	736,036
Camp Expenses	493,871	342,667.00
<b>Total</b>	<b>20,391,855</b>	<b>19,057,905</b>
<b>22 Finance Costs</b>		
Interest on Secured Loan	25,801,541	15,323,009
Bank charges	26,616	39,774
Financial charges	-	-
Interest on Car Loan	277,803	346,581
Interest on Commercial Equipment Loan	35,727	245,563
Interest on Unsecured Loan	20,335,812	
<b>Total</b>	<b>46,477,500</b>	<b>15,954,927</b>



For Parker VRC Infrastructure Pvt. Ltd.

Director

**PARKER VRC INFRASTRUCTURE PRIVATE LIMITED****Notes to the financial statements for the year ended March 31st, 2018**

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
	Amount (Rs.)	Amount (Rs.)
<b>23 Other Expenses</b>		
Advertisement Exp.	402,379	570,497
Annual Maintenance Charges	15,898	12,302
Audit Fee	240,000	240,000
Business Promotion	79,461	65,671
Commission & Brokerage	421,500	8,634,667
Computer Repair & Maintance	21,369	28,150
Courier Charges	28,534	106,193
DTCP Exp	2,540,189	-
Electricity and Water	125,681	117,296
Interest on Income Tax	162,757	22,666
Interest on Service Tax	-	76
Guest House Exp	57,430	-
Additional Demand of Income Tax	118,720	-
Late Filing of Returns	950	-
Legal & Professional Exp.	808,500	1,081,240
office Maintainence Expenses	347,261	349,226
Misc. Expenses	1,513	6,970
Municipal Corporation Sonapat	33,616	50,424
Office Exp	547,624	651,856
Office Rent	720,000	1,088,712
Preliminary Exp.	-	36,946
Printing & Stationary	158,319	282,760
Repair & Maintenance Exp	-	18,750
ROC Fees	183,000	183,636
Stamp Charges	14,120	3,190
Swatch Bharat Cess	29,541	132,922
Tally Renewal Charges	6,533	3,267
Telephone Expenses	186,610	261,638
Travelling Charges	99,373	63,895
Vehicle Insurnace	145,015	29,318
Vehicle Running & Maintenance Expenses	262,617	323,854
Website Charges	934	1,864
<b>Total</b>	<b>7,759,443</b>	<b>14,367,986</b>
<b>24 Earning per share</b>		
<b>a) Computation of profit for computing</b>		
Net profit for the year	6,346,053	5,808,972
<b>b) Computation of weighted avearge number of shares</b>		
Basic earnings per share	2,800,000	2,800,000
Diluted earnings per share	2,800,000	2,800,000
<b>c) Nominal value of shares</b>	10	10
<b>d) Earning per share</b>		
Basic earnings per share	2.27	2.07
Diluted earnings per share	2.27	2.07



For M/s Parker VRC Infrastructure Pvt. Ltd.

*[Signature]*  
Director

*[Signature]*  
Director

**PARKER VRC INFRASTRUCTURE PVT. LTD.**

**CALCULATION OF DEFERRED TAX AS ON 31.03.2018 AS PER AS-22**

PARTICULARS	Amount (Rs.)
	As At 31st march 2018
WDV as per Companies Act,2013	7,506,168.00
WDV as per Income Tax Act,1961	9,650,063.00
Difference	2,143,895.00
Income Tax @ 25 %	535,974.00
Add:Education Cess @ 3%	16,079.00
Deferred Tax Asset (As shown in Balance Sheet)	552,053.00
<b>DEFERRED TAX ASSETS</b>	
Unabsorbed Depreciation	-
Business Loss	-
Deferred Tax Asset	-
Deferred Tax (Net)= DTL-DTA	552,053.00
Deferred Tax Assets ( F. Y. 2017-18)	458,002.00
Deferred Tax Assets Created	94,051.00
Deferred Tax Asset ( F. Y. 2017-18) (As shown in Balance Sheet )	552,053.00



FOR PARKER VRC INFRASTRUCTURE (P) LTD.  
Parker VRC Infrastructure Pvt. Ltd.

  
Director

  
Director