

## COMPUTATION OF TAXABLE INCOME

NAME OF THE ASSESSEE	FORTEASIA REALITY PVT LD FORMERLY KNOWN AS
ADDRESS	: SMS BUILDWELL PRIVATE LIMITED J-221 SARITA VIHAR
	<b><u>DELHI-110044</u></b>
PREVIOUS YEAR	: 2015-2016
ASSESSMENT YEAR	: 2016-2017
PAN NUMBER	: AAQCS3837A
DATE OF INCORPORATION	: 12.09.2011
	COMPANY CIN NO-U70200DL2011PTC224926

PARTICULARS	AMOUNT (RS)
<b><u>INCOME FROM BUSINESS</u></b>	
Profit as per Profit & Loss Account	46,293.00
Add	-
Preliminary Expenses	-
Depreciation as per Companies Act	-
	46,293.00
Less	-
Preliminary Expenses	-
Depreciation as per Income Tax Act, 1961	-
	46,293.00
Taxable Income Rounded off to Rs.	46,290.00
Less : Brought Forward Of business Losses	-
Total Taxable Income	46,290.00
Tax Payable	13,887.00
ADD:	-
Education Cess +SHEC @ 2%+1%	417.00
Tax Payable	14,304.00
ADD:	-
Interest 234A	-
Interest 234B	-
Interest 234C	-
	-
Tax Payable	14,304.00
<b>DETAIL OF TAX PAID</b>	
TDS	30,000.00
Advance Tax	-
before	-
15.06.2014	-
15.09.2014	-
15.12.2014	-
15.03.2015	-
Self Assessment Tax	-

# FORTEASIA REALTY PRIVATE LIMITED

FORMERLY KNOWN AS SMS BUILDWELL PRIVATE LIMITED

CIN NO. : U70200DL2011PTC224926

J-221

SARITA VIHAR,

DELHI-110044

TEL: 09811070663

E-MAIL: LGA\_AG@REDIFFMAIL.COM

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the FIFTH Annual General Meeting of Members of **FORTEASIA REALTY PVT LTD** will be held on FRIDAY the 30th day of September, 2016 at 3.00 P.M at its Registered Office at J-221 SARITA VIHAR, DELHI-110044, to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2016, the audited Statement of Profit & Loss for the financial year ended on that date and the report of the Board of Directors and Auditors thereon.
2. To ratify the re-appointment of the Statutory Auditors and to fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary resolution:**

"Resolved that pursuant to the provisions of Section 139(1), 139(9) and 142(1) other applicable provisions, if any, of the Companies Act, 2013 and the rule made there under, re-appointment of M/s Lalit Gupta & Associates, Chartered Accountants (F.R. No 004540N) as Statutory Auditors of the Company for the Financial Year 2016-2017 whose appointment as Statutory Auditors of the company for a period of five years subject to ratification of such appointment in each Annual General Meeting for the succeeding year was approved in the 3<sup>RD</sup> Annual General Meeting is hereby ratified in this Annual General Meeting with remuneration as may be decided by the Board of Directors.

By order of the Board,

PLACE: DELHI

DATE: SEPTEMBER 3, 2016

SANJAY MANGLA  
(DIRECTOR)  
DIN NO. 02039458

PUNEET GUPTA  
(DIRECTOR)  
DIN NO.06558864

### NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. Such proxy need not be a member of the Company.
2. The proxy form, duly completed and signed should reach the Company's Registered Office not less than 48 hours before the Meeting.
3. The notice of the AGM along with Annual Report for the Financial Year 2015-2016 is being sent by electronics mode to those Members whose e-mail address are registered with the Company/Depositors, unless any member has requested for a physical copy of the same. For members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members desirous of obtaining any information in respect of accounts of the Company are requested to send their queries in writing to the Company at its registered office so as to reach at least seven days before the date of the meeting.
7. Members are requested to notify immediately of any change in their address to the company

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## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting the FIFTH Annual Report on the business and operation of the Company together with the Audited Financial Statement and Accounts of the Company for the year ended March 31, 2016.

### **FINANCIAL RESULTS**

Your Directors report the following Financial results for the year as compared with that during the previous year:

PARTICULARS	Rs. In Lacs	Rs. In Lacs
	2015-2016	2014-2015
Revenue from operation & Other Income	3.00	3.00
Earning before Depreciation & amortization and Tax	0.46	1.010
Less: Depreciation & amortization	-	-
Earning before Tax	0.46	1.010
Provision for Taxation	0.14	0.192
Earning after Taxation	0.32	0.818

### **DIVIDEND**

Keeping in view of the long-term and ever increasing working capital requirement, your company wishes to continue with the policy of conserving the financial resources and accordingly ploughed back the profit of the year into business. Your directors do not recommend any dividend for the year under review.

### **REVIEW OF OPERATION AND STATE OF THE COMPANY'S AFFAIRS**

The gross income for the year under review was Rs. 3.00 lacs against Rs.3.00 lacs for the previous year. The Profit before taxes was Rs.0.46 lacs for the year under review as against Rs. 1.010 lacs).

There is no change in the business activities of the company.

### **MATERIAL CHANGES AND COMMITMENTS**

There is no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of report.

### **TRANSFER TO RESERVES**

During the current financial year, there were RS. 31983 transfers made to reserves.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013, and based on the representations received from the operation management, the Directors hereby confirm that:

- In the preparation of the Annual Accounts for the year ended March 31,2016, the applicable accounting standards read with requirements set out under Schedule-III to the Act, have been followed and there are no material departures from the same;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at March 31,2016 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

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- d. the Director have prepared the annual accounts on a 'going concern' basis for the financial year ended March 31,2016;
- e. the Director have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## AUDITORS & THEIR REPORT

### STATUTORY AUDITORS

Pursuant to the provisions of Section 139,141 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules thereon, M/s Lalit Gupta & Associates, Chartered Accountants, New Delhi was re-appointment for five years in the last Annual General Meeting subject to ratification at every Annual General Meeting. The Company has received a certificate from the auditors to the effect that their ratification for re-appointment if made, would be in accordance with the conditions as specified under Section 141 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014. The directors recommend for rectification of re-appointment of M/s Lalit Gupta & Associates, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of the forthcoming Annual General Meeting till the conclusion of the next Annual General Meeting. A resolution proposing ratification of re-appointment of M/s Lalit Gupta & Associates, Chartered Accountants as the Statutory Auditors of the Company for the FY 2016-17 pursuant to section 139 of the Companies Act, 2013 forms part of the Notice.

Comments of the Auditors in their report and notes forming part of the accounts are self-explanatory and need no comments. However, the Auditors have not made any adverse qualification in their report on the accounts of the company under review except *compliance of Accounting Standard 15*.

### SECRETARIAL AUDIT

The Secretarial Audit as required pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and managerial personnel) Rule, 2014 is not applicable to your company.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review

### EXTRACT OF ANNUAL RETURN

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is annexed here with as ANNEXURE-1.

### PARTICULARS OF LOANS, INVESTMENT, GUARANTEES & SECURITIES:

Particulars of Loans given, Investments made, guarantees given and securities provided under the provisions of Section 186 of the Companies Act, 2013 are not applicable

### RELATED PARTY TRANSACTIONS

Related party transactions that were entered during the financial year were on arm's length price and were in the ordinary course of the business. During the year, the company had not entered in to any contract/arrangement/transaction with related parties, which could be considered material in accordance with the policy of the company on materiality of related party transactions and did not attract the provisions of Section 188 of the Companies Act, 2013.

The Board of Directors of the Company has adopted a policy to regulate transaction \s between the Company and its related parties, in compliance with applicable provisions of the Companies Act, 2013, the Rules there under.

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## POLICY ON SEXUAL HARASSMENT

The Company has adopted policy on prevention of Sexual Harassment of women at workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company has not received any complaints pertaining to Sexual Harassment.

## NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met Four times during the year from April 1, 2015 to March 31, 2016. The date on which the meetings were held is as follows: 28<sup>th</sup> June, 2015, 3<sup>rd</sup> September, 2015, 15<sup>th</sup> December, 2015, 31<sup>st</sup> March, 2016

## INSURANCE & RISK MANAGEMENT

The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy

## DEPOSITS

The Company has not accepted any public deposit within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

## GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- The Cost Audit as stipulated in Rule 14 of the Companies (Audit and Auditors) Rules, 2014 is not applicable to your company.
- No Significant or material orders were passed by the Regulators or Courts or Tribunals, which impact the going concern status and company's operations in future.
- The corporate social responsibility in term of Section 135 and Schedule VII of the Companies Act 2013 is not applicable to your company.
- Issue of shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the company under any scheme.

## ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the confidence, support and consideration extended by the Government, agencies, clients, business associates, bankers, shareholders and the employees and look forward for their continued support & co-operation.

By order of the Board,

PLACE: DELHI

DATE: SEPTEMBER 03, 2016

SANJAY MANGLA  
(DIRECTOR)  
DIN NO. 02039458

PUNEET GUPTA  
(DIRECTOR)  
DIN NO. 06558864



e.	Banks / FI	-	-	-	-	-	-	-	-	-
f.	Any Other	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(1)	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Foreign</b>									
a.	NRIs - Individuals	-	-	-	-	-	-	-	-	-
b.	Others - Individuals	-	-	-	-	-	-	-	-	-
c.	Bodies Corporates	-	-	-	-	-	-	-	-	-
d.	Banks / FI	-	-	-	-	-	-	-	-	-
e.	Any Other	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of	-	10000	10000	100	-	10000	10000	100	-
<b>B</b>	<b>Public Shareholding</b>									
<b>1</b>	<b>Institutions</b>									
a.	Mutual Funds	-	-	-	-	-	-	-	-	-
b.	Banks / FI	-	-	-	-	-	-	-	-	-
c.	Central Govt	-	-	-	-	-	-	-	-	-
d.	State Govt (s)	-	-	-	-	-	-	-	-	-
e.	Venture Capital Funds	-	-	-	-	-	-	-	-	-
f.	Insurance Companies	-	-	-	-	-	-	-	-	-
g.	FII's	-	-	-	-	-	-	-	-	-
H	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i.	Others (specify)	-	-	-	-	-	-	-	-	-
	Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

<b>2</b>	<b>Non- Institutions</b>									
a.	Bodies Corporates									
a.i	Indian	-	-	-	-	-	-	-	-	-
a.ii	Overseas/Foreign	-	-	-	-	-	-	-	-	-
b.	Individuals	-	-	-	-	-	-	-	-	-
b.i	Individual shareholders	-	-	-	-	-	-	-	-	-
b.ii	Individual shareholders	-	-	-	-	-	-	-	-	-
e.	Others (specify)									
i.	HUF	-	-	-	-	-	-	-	-	-
	Sub-total (B)(2):- Total	-	-	-	-	-	-	-	-	-
<b>C</b>	<b>Shares held by</b>	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoters :

S.N	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
1	SANJAY MANGLA	5000	50	NA	5000	50	NA	-
2	SAROJ MANGLA	5000	50	NA	5000	50	NA	-

(iii) Change in Promoters' Shareholding:

S. No	Name of the Promoters/Promoter Group	Shareholding at the beginning of the year		Date	Increase /Decrease in sharehol	Reasons for Increase /	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1	-	-	NA	-	-	-	-	NA
2	-	-	NA	-	-	-	-	NA
	<b>Closing Balance</b>							

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	For Each of the Top10 Shareholders	Shareholding at the beginning of the year		Date	Increase /Decrease in sharehol	Reasons for Increase /	Cumulative Shareholding during the year	
		No. of shares	% of total shares				No. of shares	% of total shares of
1								
	<b>Closing Balance</b>							

(v) Shareholding of Directors and Key Managerial Personnel:

S. No	For each of the Directors & Key Managerial Personnel	Shareholding at the beginning of the year		Date	Increase /Decrease in sharehol	Reasons for Increase /	Cumulative Shareholding during the year	
		No. of shares	% of total shares				No. of shares	% of total shares of
	At the beginning of the year, April 1,2015							
1	SANJAY MANGLA	5,000	50	-	-	-	5,000	50
2	SAROJ MANGLA	5,000	50	-	-	-	5,000	50
	At the end of the year, March 31,2016							

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Rs. in Laes)

S. No		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
	<b>Indebtedness at the beginning of the financial year</b>				
(I)	Principal Amount including interest	-	-	-	-



(II)	Interest due but not paid	-	-	-	-
(III)	Interest accrued but not due	-	-	-	-
	<b>Total (I+II+III)</b>	-	-	-	-

**Change in Indebtedness during the financial year**

	Addition	-	-	-	-
	Reduction	-	-	-	-
	<b>Net Change</b>	-	-	-	-

**Indebtedness at the end of the financial year**

(I)	Principal Amount including interest	-	-	-	-
(II)	Interest due but not paid	-	-	-	-
(III)	Interest accrued but not due	-	-	-	-
	<b>Total (I+II+III)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. in Lacs)**

S. No	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1	Gross salary				
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
c	Profits in lieu of salary under u/s 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission -as %	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	Ceiling as per the Act				

**B Remuneration to Other Director:**

S. No	Particulars of Remuneration	Name of Directors			Total Amount	
<b>1</b>	<b>Independent Directors</b>	-	-	-	-	-
a	Fee for attending board / committee meetings	-	-	-	-	-
b	Commission	-	-	-	-	-
c	Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	-	-	-	-	-
<b>2</b>	<b>Other Non-Executive Directors</b>	-	-	-	-	-
a	Fee for attending board / committee meetings	-	-	-	-	-
b	Commission	-	-	-	-	-
c	Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD: -**

S. No	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1	Gross salary				
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
c	Profits in lieu of salary under u/s 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-as %	-	-	-
5	Others, please specify -retirement benefits	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

S. No	Type	Section of the Compan	Brief Description	Details of Penalty/Punishment/ Compounding	Authority [RD/ NCLT/ COURT]	Appeal made, if any(give Details)
<b>A</b>	<b>COMPANY</b>	-	-	NA	-	-
	Penalty	-	-	NA	-	-
	Punishment	-	-	NA	-	-
	Compounding	-	-	NA	-	-
<b>B</b>	<b>DIRECTORS</b>	-	-	NA	-	-
	Penalty	-	-	NA	-	-
	Punishment	-	-	NA	-	-
	Compounding	-	-	NA	-	-
<b>C</b>	<b>OTHER OFFICERS IN DEFAULT</b>	-	-	NA	-	-
	Penalty	-	-	NA	-	-
	Punishment	-	-	NA	-	-
	Compounding	-	-	NA	-	-

# **LALIT GUPTA & ASSOCIATES**

**Chartered Accountants**

412-Arunachal Building,  
19-Barakhamba Road,  
Connaught Place,  
NEW DELHI-110001

PH: 23717400, 23718900

## **INDEPENDENT AUDITORS' REPORT**

To,  
The Members of  
**FORTEASIA REALITY PVT LTD**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **FORTEASIA REALITY PVT LTD** formerly known as **SMS Buildwell Pvt Ltd** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year then ended on that date and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards referred specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act and rules made there under.

We conducted our audit in accordance with standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a. In the case of the **BALANCE SHEET**, of the state of affairs of the company as at March 31, 2016 and
- b. In the case of the **STATEMENT OF PROFIT AND LOSS**, of the profit for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. Companies (Auditor's Report) (Amendment) Order, 2016 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act 201 is not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of accounts as required by law have been kept by the company, so far as appears from our examination of those books;
  - c. The Balance Sheet and the Statement of Profit and Loss dealt by this report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Company (Accounts) Rules.
  - e. On the basis of the written representations received from the Directors as on 31<sup>st</sup> March 2016, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company does not have any pending litigation on its financial position in its financial statements, which would impact on its financial position.
    - ii. In our opinion and as per the information and explanations provided to us, the company did not have any long-term contracts including derivative contracts, requiring provisions under applicable laws or accounting standards, for material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

PLACE : NEW DELHI  
DATE : SEP 03, 2016

For LALIT GUPTA & ASSOCIATES.,  
(Chartered Accountants)  
Firm Registration No.004540N

  
CA ANIL MITTAL  
Partner  
M.No.085843

# **LALIT GUPTA & ASSOCIATES**

**Chartered Accountants**

412-Arunachal Building,  
19-Barakhamba Road,  
Connaught Place,  
NEW DELHI-110001

**ANNEXURE-A REFERRED TO IN PARAGRAPH 2(f) OF OUR INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON OTHER LEGAL AND REGULATORY REQUIREMENTS TO THE MEMBERS REQUIRED BY CARO, 2016 OF FORTEASIA REALITY PVT LTD ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **FORTEASIA REALITY PVT LTD formerly known as SMS Buildwell Pvt Ltd** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : NEW DELHI  
DATE : SEP 03, 2016

For LALIT GUPTA & ASSOCIATES.,  
(Chartered Accountants)  
Firm Registration No.004540N

  
CA ANIL MITTAL  
Partner

M.No.085843

**FORTEASIA REALITY PVT LD**  
**FORMERLY KNOWN AS**  
**SMS BUILDWELL PRIVATE LIMITED**  
 COMPANY CIN NO-U70200DL2011PTC224926

J-221  
 SARITA VIHAR  
**DELHI-110044**

**BALANCE SHEET**  
**AS AT 31ST MARCH, 2016**

(Amount in ₹ )

S.N.	PARTICULARS	NOTE NO	FIGURES AS AT THE	FIGURES AS AT THE
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
###	<b>Shareholders' Funds</b>			
a	Share Capital	B	100,000.00	100,000.00
b	Reserve & Surplus	C	67,072.00	35,089.00
###	<b>Non-Current Liabilities</b>			
a	Long-Term Borrowings	D	-	-
###	<b>Current Liabilities</b>			
a	Short-Term Borrowings		-	-
b	Other Current Liabilities	E	103,500.00	49,500.00
c	Short Term Provisions		14,310.00	19,230.00
	<b>TOTAL</b>		<b>284,882.00</b>	<b>203,819.00</b>
<b>II</b>	<b>ASSETS</b>			
###	<b>Non-Current Assets</b>			
a	Fixed Assets		-	-
	Tangible Assets		-	-
b	Deferred Tax Assets (Net)		-	-
###	<b>Current Assets</b>			
a	Current Investments		-	-
b	Inventories		-	-
c	Trade Receivables		-	-
d	Cash and Cash equivalents	F	254,882.00	173,819.00
e	Short-term Loans and Advances		30,000.00	30,000.00
f	Other Current Assets	G	-	-
	<b>TOTAL</b>		<b>284,882.00</b>	<b>203,819.00</b>
	Statement of Significant Accounting Policies	A		
	The accompanying notes are an integral part of the financial statements			

FOR AND ON BEHALF OF THE BOARD

In term our report of even date

For LALIT GUPTA & ASSOCIATES,  
 (Chartered Accountants)  
 Firm Registration No.004540N

(SANJAY MANGLA )  
 (DIRECTOR)  
 02039458

(PUNEET GUPTA)  
 (DIRECTOR)  
 '06558864



PLACE NEW DELHI  
 DATE 3rd Sep. 2016

**STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31ST MARCH, 2016**

(Amount in ₹ )

S.N.	PARTICULARS	NOTE NO	AS AT 31.03.2016	AS AT 31.03.2015
I.	Revenue from Operations	H	-	-
II.	Other Income		300,360.00	300,000.00
III.	Total Revenue (I+II)		<b>300,360.00</b>	<b>300,000.00</b>
IV.	EXPENSES:			
	Employee benefits expense		-	-
	Finance cost	I	-	1,724.00
	Depreciation and Amortization expenses		-	-
	Other expenses	J	254,067.00	197,262.00
	Total Expenses		<b>254,067.00</b>	<b>198,986.00</b>
V.	Profit before exceptional and extraordinary items and Tax (III-IV)		46,293.00	101,014.00
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		46,293.00	101,014.00
VIII.	Extraordinary items		-	-
IX.	Profit Before Tax (VII-VIII)		46,293.00	101,014.00
X.	Tax Expenses			
	1 Current Tax			
	for Current Year		14,310.00	19,230.00
	for Earlier Year		-	-
	2 Deferred Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX-X)		31,983.00	81,784.00
XII.	Earning per share (Face value per share Rs. 10/-)			
	Basic & Diluted		3.20	8.18

Statement of Significant Accounting Policies A  
 The accompanying notes are an integral part of the financial statements

FOR AND ON BEHALF OF THE BOARD

In term our report of even date

(SANJAY MANGLA )  
 (DIRECTOR)  
 02039458

(PUNEET GUPTA)  
 (DIRECTOR)  
 06558864

For LALIT GUPTA & ASSOCIATES,  
 (Chartered Accountants)  
 Firm Registration No.004540N



PLACE NEW DELHI  
 DATE 3rd Sep. 2016



(Amount in ₹ )

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
<b>NOTE-B</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised :</b>		
10,000 Equity Shares of Rs.10/- each (Previous Year 10,000 Equity Shares of Rs.10/- each)	100,000.00	100,000.00
<b>Issued, Subscribed and Paid up:</b>		
10,000 Equity Shares of Rs.10/- each (Previous Year 10,000 Equity Shares of Rs.10/- each)	100,000.00	100,000.00
<b>Total Issued, Subscribed and fully paid up Share Capital</b>	100,000.00	100,000.00

**a Reconciliation of the numbers of shares and amount outstanding at the beginning and at the end of the year**

	AS AT 31.03.2016		AS AT 31.03.2015	
	NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
<b>EQUITY SHARES</b>				
At the beginning of the Year	10,000	100,000	10,000	100,000
Issued during the Year	-	-	-	-
Outstanding at the end of the Year	10,000	100,000	10,000	100,000

**b Details of shareholders holding more than 5% shares in the company**

Name of Shareholder	AS AT 31.03.2016		AS AT 31.03.2015	
	No. of Shares Held	Percentage (%)	No. of Shares Held	Percentage (%)
SANJAY MANGLA	5000	50.00	5000	50.00
SAROJ MANGLA	5000	50.00	5000	50.00

**c** There are Nil number of shares (Previous Year-Nil) reserved for issue under option and contract/ commitment for the sales of shares/disinvestments including the term and amounts

**d** For the period of five years immediately preceding the date as at which the balance sheet is prepared:

PARTICULARS	NO OF SHARES
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	NIL
Aggregate number and class of shares allotted as fully paid-up by way of Bonus shares	NIL
Aggregate number and class of shares bought back	NIL



(Amount in ₹ )

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
e There are Nil ( Previous Year-Nil) right, preference, and restriction attaching to each class of shares including restriction on the distribution of dividend and the payment of capital		
f There are Nil number of shares (Previous Year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the ultimate holding company in aggregate.		
g There are no securities ( Previous Year-Nil) convertible into Equity/Preferential Shares		
h There are no call unpaid ( Previous Year-Nil) including calls unpaid by Directors and officers as on balance sheet date.		
l There are no forfeited shares ( Previous Year-Nil) as on balance sheet date.		

**NOTE-C**  
**RESERVE & SURPLUS**

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
<b>a Surplus in the Statement of Profit &amp; Loss</b>		
As per Last Account	35,089.00	(46,695.00)
Add: Profit for the year	31,983.00	81,784.00
	<u>67,072.00</u>	<u>35,089.00</u>
Less: Appropriations	-	-
Total Appropriations	<u>-</u>	<u>-</u>
Closing Balance	<u>67,072.00</u>	<u>35,089.00</u>
<b>TOTAL</b>	<u>67,072.00</u>	<u>35,089.00</u>

c There are no reserve specifically represented by earmarked investments which can be termed as fund



(Amount ₹ )

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
<b>NOTE-D</b>		
<b>SHORT-TERM PROVISIONS</b>		
Provision for Taxation	14,310.00	19,230.00
	14,310.00	19,230.00
<b>NOTE-E</b>		
<b>OTHER CURRENT LIABILITIES</b>		
a Other payables	-	-
Creditors for Expenses/Assets	103,500.00	49,500.00
	103,500.00	49,500.00
<b>NOTE-F</b>		
<b>CASH &amp; CASH EQUIVALENTS</b>		
a Balance with Banks:	-	-
In Current Account	254,407.00	173,277.00
b Cheque and Draft on hand	-	-
c Cash on hand	475.00	542.00
	254,882.00	173,819.00
<b>NOTE-G</b>		
<b>SHORT-TERM LOANS AND ADVANCES</b>		
(Unsecured , Considered Goods)		
a Loans and Advances to related parties	-	-
Interest accrued but not due	-	-
b Other Loans & Advances	-	-
Advance to suppliers	-	-
Advance Tax & TDS	30,000.00	30,000.00
Security Deposits/Margin Money	-	-
	30,000.00	30,000.00
<b>NOTE-H</b>		
<b>OTHER CURRENT ASSETS</b>		
Preliminary Expenses	-	-
	-	-



**FORTEASIA REALITY PVT LD**  
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 COMPANY CIN NO-U70200DL2011PTC224926

J-221  
 SARITA VIHAR  
**DELHI-110044**

(Amount in ₹ )

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2016	31.3.2015
<b>NOTE-I</b>		
<b>REVENUE FROM OPERATIONS</b>	-	-
	-	-
<b>NOTE-J</b>		
<b>OTHER INCOME</b>		
Commission received	300,000.00	300,000.00
Interest on I T Refund	360.00	
	<u>300,360.00</u>	<u>300,000.00</u>
<b>NOTE-K</b>		
<b>FINANCE COSTS</b>		
Bank Charges	-	1,724.00
	-	<u>1,724.00</u>
<b>NOTE-L</b>		
<b>OTHER EXPENSES</b>		
Legal & Professional Charges	5,000.00	5,000.00
Printing & Stationery	1,570.00	1,874.00
Salary Paid	150,000.00	108,000.00
Rent Paid	84,000.00	72,000.00
Conveyance	3,000.00	1,295.00
Auditors Remuneration:		
- Audit Fees	5,500.00	5,500.00
- Tax Audit Fees	-	-
- Taxation Matters	-	-
Miscellaneous Expenses	1,141.00	1,323.00
Telephone Expenses	3,856.00	2,270.00
	<u>254,067.00</u>	<u>197,262.00</u>



# FORTEASIA REALTY PRIVATE LIMITED

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CIN NO. : U70200DL2011PTC224926

J-221

SARITA VIHAR,

DELHI-110044

TEL: 09811070663

E-MAIL: LGA\_AG@REDIFFMAIL.COM

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

### I. Corporate Information

#### I.1 Background

FORTEASIA REALTY PVT LTD is a Company incorporated under the Companies Act, 1956 ('the Act') with the primary objective of engaging in the business of BUILDERS.

### B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

#### Basis of preparation of Financial Statements:

These Financial Statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspect with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The Accounting policies applied by the company are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per criteria set out in the Schedule III to the Companies Act, 2013.

#### I System of accounting

- i) The company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.
- ii) Financial Statements have been prepared under the historical cost convention. These cost are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iii) Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the Financial Statements, which may differ from the actual results at a subsequent date

#### II. Revenue Recognition:

The companies recognize income on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, recognition to the extent of certainty.

#### III Tangible Fixed Assets and Depreciation:

- i) Tangible Fixed assets are carried at cost of acquisition including any directly attributable cost of bringing the asset to its working condition for its intended use less accumulated depreciation and amortization.
- ii) Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Fixed assets costing Rs. 5,000 or less are fully depreciated in the year of capitalization. Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life which is same as prescribed in Schedule II to the Companies Act

#### IV. Impairment of Assets:

An asset is treated as impaired when the carrying cost of the same exceeds its recoverable amount. An impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.



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## V. Investments:

- i) Investments maturing within one year from the date of acquisition and investment made with the specific intention to dispose off within one year from the date of acquisition are classified as short term/ current investments and are carried at their cost or market value/realizable value, whichever is lower.
- ii) Investments other than short term/current investments are carried at their cost of acquisition. Provision for diminution in value of investments, if any, is made if, in the opinion of the management, such diminution is other than temporary.

## VI. Taxation

- i) Provision for taxation is made for Income Tax Liability estimated to arise on the taxable profits computed for the current accounting year at the current rate of Tax in accordance with Income Tax Act, 1961.
- ii) In accordance with the Accounting Standard interpretation 3 issued by The Institute of Chartered Accountants of India with the Accounting Standard (AS-22) on "Accounting for taxes on Income", deferred Tax resulting from timing difference between book profit and tax profit is accounted for, at the current rate of Tax, to the extent the timing difference are expected to crystallize, in case of deferred tax liabilities with reasonable certainty and in case of deferred tax assets with virtual certainty that there would be adequate future taxable income against which deferred tax assets can be realized.
- iii) Deferred tax assets arising on account of brought forward unabsorbed depreciation & business losses, if any, is recognized only if there is virtual certainty supported by convincing evidence that there would be adequate future taxable income against which the same can be realized/set off.

## VII. Earning per Share

Basic earning per share is calculated by dividing the net Profit & Loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity share

## VIII. Employee Benefits

### A Short Term Benefits

Short Term Employee Benefits (i.e. Benefits falling due within one year after the end of the period in which employees render related service) are recognized as expense in the period in which employee services are rendered as per the Company's scheme based on expected obligation on undiscounted basis.

### b. Post-employment Benefits

Termination Benefits & Provision for Gratuity, if any, are recognized as an expense as and when incurred. Leave accumulated during the year lapse on the balance sheet date and thus no provision for leave encashment is made.

## IX. Provisions and Contingent Liabilities:

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a realizable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.



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A contingent liability is possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not possible that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare case where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

X. There were no exceptional/ extraordinary items and discontinuing operations for the years ended 31<sup>st</sup> March 2016 and 2015

XI. **In accordance with the Accounting Standard on 'Earning Per Shares' (AS 20), the Earning per share is as follow:**

#### Computation of Earning Per Share (EPS)

	Year ended 31.03.2016	Year ended 31.03.2015
Profit after Tax & Provisions attributable to shareholders -Rs. In lacs	0.32	0.818
Number of shares outstanding at the beginning of the year	10,000	10,000
Weighted Average number of equity shares issued and outstanding during the year	-	-
Adjusted weighted Average equity shares	10,000	10,000
Face value per share -Rs.	10	10
Earning per Share (Basic and Diluted)-in Rupees	3.20	8.18

XII. Additional information pursuant to paragraph viii (5) of Part II to revised Schedule III of The Companies Act, 2013 have been given as under:

	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
Earnings in foreign currency	NIL	NIL
Expenditure in foreign currency	NIL	NIL
Value of Import on CIF Basis	NIL	NIL

XIII. Amount due to Micro and Small Enterprises

The company has not yet started business activities so there is no need of definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006.

XIV Pursuant to compliance of Accounting Standard (AS-18) "Related Parties Disclosures", the relevant information is provided here below:

#### a. ASSOCIATES

S.N.	PARTICULARS	RELATIONSHIP
1	-	-
2		
3		



# FORTEASIA REALTY PRIVATE LIMITED

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b. **KEY MANAGEMENT PERSONNEL**

1. SANJAY MANGLA
2. PUNEET GUPTA

c. **RELATIVES OF KEY MANAGEMENT PERSONNEL**

S.N.	RELATIVE NAME	RELATIONSHIP

d. **TRANSACTIONS WITH RELATED PARTIES ( Rs. In Lacs.)**

PARTICULARS	YEAR ENDED MARCH 31,2016			YEAR ENDED MARCH 31,2015		
	ASSOCIATES/ ***	KEY MANAGEMENT PERSONNEL	RELATIVE OF KEY MANAGEMENT PERSONNEL	ASSOCIATES/ ***	KEY MANAGEMENT PERSONNEL	RELATIVE OF KEY MANAGEMENT PERSONNEL
<b>OUTSTANDING AT YEAR END</b>						
Amount Payable						
Unsecured Loans						
<b>TRANSACTION DURING THE YEAR</b>						
<b>RECEIPTS</b>						
Unsecured Loans received						
Loans & Advances Recovered						
<b>PAYMENTS</b>						
Unsecured Loans repaid						
Interest on Unsecured Loans						
Remuneration/Salary						
Loans & Advances given						
Corporate Guarantees given to third parties for the Company						

\*\*\*

Enterprises Owned or significantly influenced by group of individuals or their relatives who have control or significant influence over the Company.





# FORTEASIA REALTY PRIVATE LIMITED

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- XV. Balance of Loan & Advances are subject to confirmation & reconciliation, if any. In the opinion of management, the value of current assets is good for recovery to the extent stated in account
- XVI. Operating Cycle  
Based on the nature of activities the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current
- XVII. Previous year figures  
Previous Years' figures have been regrouped/ reclassified, wherever necessary to correspond with the year's classification/ disclosure.

## FOR AND ON BEHALF OF THE BOARD

(SANJAY MANGLA )  
(DIRECTOR)  
02039458

(PUNEET GUPTA)  
(DIRECTOR)  
06558864

PLACE : NEW DELHI  
DATE : SEP 03, 2016

As per our report of even date  
For LALIT GUPTA & ASSOCIATES.,  
(Chartered Accountants)  
Firm Registration No.004540N

  
(CA ANIL MITTAL)  
Partner  
M.No.085843