

**NOTICE**

Notice is hereby given that the Twelveth Annual General Meeting of the members of the Ashiana Realtech Pvt. Ltd..will be held on Saturday the 29<sup>th</sup> September, 2018 at 11:00 A.M at registered office at 203-205, Progressive Chamber ,D-3 Block , Commercial Complex , Prashant Vihar, New Delhi-110085 to transact the following business:-

**ORDINARY BUSINESS:**

**1. To Consider and Adopt:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31st , 2018 along with the Auditor's Report and the Director's Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

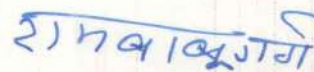
**By Order of the Board  
Ashiana Realtech Private Limited**

**Place: Delhi**

**Date:** 09/08/2018



**Mohit Garg  
Director  
DIN:05150824  
Add: BN-31(E), Shalimar Bagh,  
Delhi, 110088**



**Ram Babu Garg  
Director  
DIN:00231959  
Add: AP-16, Shalimar Bagh  
Delhi, 110088**

**NOTE:**

1. A member who is entitled to attend and vote at the meeting is also entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself. And such proxy is need not be a member of the Company .
2. In order to be effective proxy forms duly completed should be deposited at the registered office of the company not less than 48 hours before the time fixed for meeting

## DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting this Twelveth Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2018

1. Financial Summary or Highlights/Performance of the Company :

Particulars	For the Year ended March 31, 2018 (Rs. In lacs.)	For the Year ended March 31, 2017 (Rs. In lacs)
Total Revenue	9.05	12.77
Total Expenses	7.10	12.77
Profit/(Loss) before Tax	1.95	0.00
Tax (Current Year)	1.61	1.23
Tax (Deferred)	1.71	1.23
Tax Adjusted for earlier years	-	0.00
Net Profit/(Loss)	1.45	0.00

2. Transfer to Reserves

The Company has not transferred any amount to reserves during the year except Net Profit/Loss of Current financial year.

3. Change in the Nature of Business

There is no Change in the nature of the business of the Company done during the year.

4. Material changes and commitments affecting the Financial position of the company

There were no material changes and commitments affecting the financial position of the Company.

5. Particulars of Employee



None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

6. **Dividend**

Due to non recognition of revenue in present year, your Directors are not in a position to declare any dividend.

7. **Subsidiary Company**

As on March 31, 2018, the Company does not have any subsidiary.

8. **Meetings of the Board**

During the Financial Year 2017-18, board of directors met eleventh times.

9. **Directors and Key Managerial Personnel**

The Board of Director includes Mr. Raj Kumar Garg, Mr. Mohit Garg and Ram Babu Garg. There is no change in the management of the company.

10. **Company's Policy on Directors' Appointment And Payment of Remuneration and Discharge Of Their Duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. **Corporate Social Responsibility**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. **Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.



**13. Significant and Material Orders Passed by the Regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

**14. Auditors' Report**

There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

**15. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**16. Particulars of Loans, Guarantees or Investments under Section 186**

The Company has not made any guarantees or investments under Section 186 of the Companies Act, 2013 during the year under review.

**17. Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**18. Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188.**

The Company has not made contracts and arrangements with related party referred to in sub-section (1) of section 188 of Companies Act, 2013.

**19. Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure B".

**20. Directors' Responsibility Statement**

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:



- i. In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit and loss of the Company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis;
- v. Clause for internal financial controls is not applicable, not being a listed Company.
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 21. Secure Workplace Policy

During the year under review, the company was not required to comply with the provisions of the "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013". Further, the company was not required to constitute the Internal Complaint Committee under the Act.

## 22. Acknowledgement

The Board wishes to place on record its sincere thanks to all the parties associated with the affairs of the Company for their valuable contribution.

The Board also wishes to place on record their deep sense of appreciation for the devoted services of the Executives, Staff and Workers of the company for its success.

**By Order of the Board**  
**Ashiana Realtech Private Limited**

**Place: Delhi**

**Date: 02/08/2018**

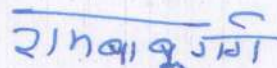


**Mohit Garg**

**Director**

**DIN:05150824**

**Add: BN-31(E), Shalimar Bagh,  
Delhi, 110088**



**Ram Babu Garg**

**Director**

**DIN:00231959**

**Add: AP-16, Shalimar Bagh  
Delhi, 110088**

## **ANNEXURE – B**

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

**(A) Conservation of energy-**

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipment's: NIL

**(B) Technology absorption-**

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

**(C) Foreign exchange earnings and Outgo-**

NIL





**Vikram K. Singhal**  
B. Com, F.C.A.

**GOYAL & SINGHAL**

Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088  
Ph.: 47094901 Fax: 91-11-47094906

## **INDEPENDENT AUDITORS' REPORTS**

**TO THE MEMBERS OF M/S ASHIANA REALTECH PVT.LTD.**

### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of M/s Ashiana Realtech Pvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2018, the Statement of Profit and Loss and Cash Flow statement for the year then ended, and a Summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our Responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.





5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from materials misstatements.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk Assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

9. As required by Companies (Auditor's Report) , Order ,2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure-A, a statement on the matters specified on the matters specified in paragraphs 3 and 4 of the Order .
10. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;





- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in term of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure - B
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations as at March 31<sup>st</sup>, 2018 which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts as at March 31<sup>st</sup>, 2018.
  - iii) There were no amounts which were required to be transferred to the Investor Education And Protection Fund by the Company during the year ended March 31<sup>st</sup>, 2018.

For: Goyal & Singhal  
Chartered Accountants  
FRN : 012744N

  
Vikram Kumar Singhal  
Partner  
M. No. : 097514

Place : New Delhi

Date : 02/08/2018

**Annexure –A to Independent Auditors' Report**

**Referred in paragraph 9 of the Independent Auditors' Report of even date to the Members of M/S Ashiana Realtech Pvt. Ltd., on the financial statements for the year ended on 31st March 2018.**

1. a) The company has maintained proper records showing full particulars , including quantitative details and situation of fixed assets .  
b) The Fixed Assets have been physically verified by the management in a phased manner , designed to cover all the items over a period of three years , which in our opinion , is reasonable having regard to the size of the company and nature of its business . Pursuant to the program, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed .  
c) this clause is not applicable to company because there are no immovable properties in fixed assets of the company .
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.  
(b) No discrepancies were noticed on physical verification of inventory
3. The company has not granted loans/advances to companies, firm or other parties covered in the register maintained under section 189 of the Act .
4. In our opinion and according to the information and explanation given to us , the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans ,investments, guarantees and security .
5. The company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73,74,75 and 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules ,2015 with regard to the deposits accepted from the public are not applicable .
6. As per information and explanation given to us, the company is not required to maintain cost records under 148(1) of the Act





7. a) According to the information and explanation given to us and the records of the company examined by us , the company is regular in depositing undisputed statutory dues and other material statutory dues , as applicable ,with the appropriate authorities . According to the information and explanations given to us , no undisputed amounts payable in respect of the above were in arrears as at March 31,2018 for a period of more than six months from the date on when they become payable .
- b) According to the information and explanation given to us, there is not dues of Income tax, wealth tax , Sales Tax , Value Added Tax , Service Tax , Customs Duty – Excise Duty and Cess which have not been deposited with the appropriate authorities on account of any dispute .
8. In our opinion and according to the information and explanations given to us the company has not taken any loan from financial Institution or bank nor has it issued any debentures . Accordingly provision of clause 3(viii) of the Order are not applicable to the company .
9. Based upon the audit procedures performed and the information and explanations given by the management , the company has not raised moneys by way of IPO or further public offer including debt instruments and term loans . Accordingly , the provisions of clause 3 (ix) of the Order are not applicable to the company and hence not commented upon .
10. Based upon the audit procedures performed and the information and explanations given by the management , we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year .
11. Based upon the audit procedures performed and the information and explanations given by the management , the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act
12. In our opinion , the Company is not a Nidhi Company . Therefore , the provisions of clause 3(xii) of the Order are not applicable to the Company .
13. In our opinion , all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards .





14. Based upon the audit procedures performed and the information and explanations given by the management , the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly , the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon .
15. Based upon the audit procedures performed and the information and explanations given by the management , the company has not entered into any non cash transactions with the directors or persons connected with him. Accordingly , the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon .
16. In our opinion , the company is not required to registered under section 45IA of the Reserve Bank of India Act, 1934 and accordingly , the provisions of clause 3(xvi) of the Order are not applicable to the company and hence not commented upon .

**For: Goyal & Singhal**

**Chartered Accountants**

**Firm Regn. No. : 012744N**



**Vikram Kumar Singhal**

**Partner**

**M.No. : 097514**

**Place : New Delhi**

**Date : 02/08/2018**



## **Annexure B to Independent Auditors' Report**

Referred to in paragraph [10] of the Independent Auditors' report of even date to the members of Ashiana Realtech Pvt. Ltd. on the financial statements for the year ended March 31, 2018.

### **Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Act**

1. We have audited the internal financial controls over financial reporting of Ashiana Realtech Pvt. Ltd. (" the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting issued by the Institute of chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note on Audit of Internal Financial controls Over Financial Reporting ( the " Guidance Note") and the Standard on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the audit to obtain reasonable assurance about whether adequate internal financial controls over financial





reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate





because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For: Goyal & Singhal**  
**Chartered Accountants**  
**FRN : 012744N**



**VikramKumar Singhal**  
**Partner**  
**M. No. : 097514**

**Place : New Delhi**

**Date : 02/08/2018**

**ASHIANA REALTECH PVT. LTD.**

**Balance Sheet ( SCH-III)**

As at 31st March	Notes No.		31/03/2018		31/03/2017
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Share holders' Funds</b>					
a) Share Capital	I	82,00,000.00		82,00,000.00	
b) Reserve & Surplus	II	303,22,654.92	385,22,654.92	301,77,881.91	383,77,881.91
<b>2 liabilities</b>					
a) Long term loan & advances	III	4516,49,602.00		2592,96,021.00	
b) Short term loan & advances	IV	622,92,632.00		411,52,632.00	
c) Secured Loan (Car)		17,61,520.00		27,02,494.00	
d) Other Current liabilities	V	6045,42,532.00		6144,50,967.85	
e) Short -term provisions	VI	1,81,980.00	11204,28,266.00	1,44,336.00	9177,46,450.85
<b>Total</b>			<b>11589,50,920.92</b>		<b>9561,24,332.76</b>
<b>II. ASSETS</b>					
<b>1 Non-current assets</b>					
<b>Fixed Assets</b>					
a) Tangible Assets	VII	31,25,579.90		47,76,368.25	
b) Non Current Investment	VIII	76,12,500.00		76,12,500.00	
c) Long Term Loan & Advances	IX	5,00,000.00	112,38,079.90	5,00,000.00	128,88,868.25
<b>2 Deferred Tax Assets</b>			5,61,954.91		4,51,183.91
<b>3 Current Assets</b>					
Inventories	X	11014,64,262.66		9144,67,280.48	
Cash & Cash Equivalents	XI	157,49,850.09		142,71,839.12	
Short -term loan & advances	XII	298,70,055.36		140,34,311.00	
Other current assets	XIII	66,718.00	11471,50,886.11	10,850.00	9427,84,280.60
<b>Total</b>			<b>11589,50,920.92</b>		<b>9561,24,332.76</b>
Summary of Significant accounting policies The accompanying notes are integral part of financial statements	XVIII				

As per separate report of even date attached

*Mohit*

Director

*21/04/2018*

Director

for : Goyal & Singhal  
Chartered Accountants

*Vikram Kumar Singhal*  
Partner  
M.NO. 097514

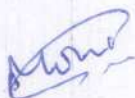
Date : 02/08/2018  
Place : New Delhi



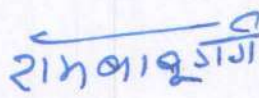
**ASHIANA REALTECH PVT. LTD.**  
**Profit and loss statement for the year ended as on 31/03/2018**

Particulars	Notes No	2018	2017
<b>REVENUE</b>			
Profit on Sale of Car		1,94,982.01	-
Other Income	XIV	7,09,529.00	12,76,641.00
<b>Total Revenue</b>		<b>9,04,511.01</b>	<b>12,76,641.00</b>
<b>Expenses</b>			
Increase in W.I.P.	X	(1869,96,982.18)	(1129,82,499.88)
Finance Cost	XV	355,35,824.30	316,83,168.00
Depreciation & Amortization expenses	XVI	15,13,770.36	11,84,317.45
Other Expenses	XVII	1506,56,916.52	813,91,655.43
<b>Total Expenses</b>		<b>7,09,529.00</b>	<b>12,76,641.00</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>1,94,982.01</b>	<b>0.00</b>
<b>Profit /(Loss )before tax</b>		<b>1,94,982.01</b>	<b>0.00</b>
Tax expenses			
- Current Tax		1,60,980.00	1,23,336.00
(MAT)		-	-
- Deferred Tax		1,10,771.00	1,23,336.00
		50,209.00	-
<b>Profit/ (loss) for the period from continuing operations</b>		<b>1,44,773.01</b>	<b>-</b>
<b>Profit/ (loss) from discontinuing operations</b>		<b>-</b>	<b>-</b>
<b>Tax expenses of discontinuing operations</b>		<b>-</b>	<b>-</b>
<b>Profit/ (loss) from discontinuing operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit for the period</b>		<b>1,44,773.01</b>	<b>-</b>
<b>Basis/Diluted Earning per Share of Rs 10 each (in Rupee)</b>		<b>0.18</b>	<b>-</b>
Summary of Significant accounting policies	XVIII		
The accompanying notes are integral part of financial statements			

As per separate report of even date attached



Director



Director

for : Goyal & Singhal  
Chartered Accountants  
  
Vikram Kumar Singhal  
Partner  
M.NO. 097514

Date : 02/08/2018  
Place : New Delhi



**ASHIANA REALTECH PVT. LTD.**  
Notes to Accounts

As at 31st March ,	2018	2017
<b>I SHARE CAPITAL</b>		
<b>Authorised</b>		
70,00,000 (Previous Year 10,00,000 )Equity shares of Rs.10/- each	700,00,000.00	100,00,000.00
	<b>700,00,000.00</b>	<b>100,00,000.00</b>
<b>Issued, Subscribed &amp; Paid-up</b>		
820000 (Previous Year 820000) Equity shares of Rs. 10/- each fully paid up	82,00,000.00	82,00,000.00
	<b>82,00,000.00</b>	<b>82,00,000.00</b>

The details of shareholders holding more than 5% shares as at 31st March , 2018 is set out below :

Name of the shareholder	No of Shares	% held as at 31 March 2018
<b>Equity Shares:</b>		
Bal Kishan Garg	75,000.00	9.15
Deepak Garg	40,000.00	4.88
Swati Garg	40,000.00	4.88
Sulochana Garg	40,000.00	4.88
Ram Babu Garg	65,000.00	7.93
Sarita Garg	50,000.00	6.10
Saroj Garg	60,000.00	7.32
Purshottam Dass Garg	40,000.00	4.88
Nobel zippers Pvt. Ltd.	45,000.00	5.49
S.K.G. Estate Pvt. Ltd.	3,50,000.00	42.68

The reconciliation for the number of shares outstanding as at 31st March,2018 and 31st March ,2017 is set out below

Particulars	As at 31 March,2018	As at 31 March,2017
<b>Equity Shares</b>		
Shares outstanding at the beginning of the year	8,20,000	8,20,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	8,20,000	8,20,000

As at 31st March ,	2018	2017
<b>II RESERVE &amp; SURPLUS</b>		
a) Securities Premium Account	315,00,000.00	315,00,000.00
b) Surplus		
Opening Balance	(13,22,118.09)	(13,24,018.09)
Net Profit /Net Loss during the current year	1,44,773.01	-
Add Provision	-	1,900.00
Closing Balance	(11,77,345.08)	(13,22,118.09)
	<b>303,22,654.92</b>	<b>301,77,881.91</b>
<b>LIABILITIES</b>		
<b>III Long -term-borrowings from Related Parties(Unsecured)</b>		
Intime Developers Pvt. Ltd.	71,50,000.00	71,50,000.00
Decent Realtech Pvt. Ltd.	141,75,000.00	141,75,000.00
	213,25,000.00	213,25,000.00
<b>From Others(Unsecured)</b>		
	4303,24,602.00	2379,71,021.00
	<b>4516,49,602.00</b>	<b>2592,96,021.00</b>
<b>IV Short -term-borrowings from Related Parties(Unsecured)</b>		
<b>From Directors</b>		
Mohit Garg	37,92,632.00	31,52,632.00

*Mohit*

21/04/2018





Raj Kumar Garg

**V Other Current Liabilities**

Other payables  
Advances from customers against booking  
T.D.S. Payable  
Sundry Creditors  
Current a/c with The Federal Bank Ltd. ,Prashnt Vihar,Delhi

**VI Short -term-provisions**

Audit Fees  
Provision for Tax

**NON CURRENT ASSETS**

**VIII Investment in Equity Shares**

180000 Shares of M/s Galaxy Realcon Pvt. Ltd.  
38500 Shares of M/s Dwarkadhis Buildwell Pvt. Ltd.

**IX Long Term Loan & Advances**

Security Deposit to Govt Department

**X CURRENT ASSETS**

A) Inventories (valued at cost)  
Work in Progress (Group Housing Licence No 20 of 2012)  
Add :  
Finance Charges  
Add : Expenditure (Net)  
Less:- Transfer to WIP of Affordable Group Hosuing Colony Licence no 98

B ) Inventories (valued at cost) (Licence No 98 of 2017)  
Work In Progress ( Affordable Group Hosuing Colony)

**XI CASH AND CASH EQUIVALENTS**

**Cash and Bank balances**

**Balances with banks:**

FDR's for margin money for Bank Guarantee having maturity more than 12 Months  
On Current Accounts  
With Allahabad Bank , Pitampura ,Delhi  
The Federal Bank Ltd.Prashant Vihar Delhi  
The Federal Bank Ltd.Prashant Vihar Delhi  
With Punjab Nationla Bank , Shalimar Bagh ,Delhi  
Current a/c (IDW) with The Federal Bank Ltd. ,Prashant Vihar Delhi  
With HDFC Bank, Shalimar Bagh, Delhi  
**Cash in hand**

**XII Short Term Loan & Advances**

GST  
HVAT  
Services Tax Receivable/Krishi Kalyan Cess Receivable  
T.D.S. / Income tax refund receivable  
Other Advances

**XIII OTHER CURRENT ASSETS**

Prepaid Exp.

**XIV OTHER INCOME**

585,00,000.00	380,00,000.00
<b>622,92,632.00</b>	<b>411,52,632.00</b>
2,15,792.00	1,25,546.00
5818,53,088.00	5903,95,592.00
31,97,099.00	29,31,131.00
192,76,553.00	202,30,868.00
-	7,67,830.85
<b>6045,42,532.00</b>	<b>6144,50,967.85</b>
21,000.00	21,000.00
1,60,980.00	1,23,336.00
<b>1,81,980.00</b>	<b>1,44,336.00</b>
28,00,000.00	28,00,000.00
48,12,500.00	48,12,500.00
<b>76,12,500.00</b>	<b>76,12,500.00</b>
5,00,000.00	5,00,000.00
<b>5,00,000.00</b>	<b>5,00,000.00</b>
9144,67,280.48	8014,84,780.60
355,35,824.30	316,83,168.00
1514,61,157.88	812,99,331.88
664,39,629.36	-
<b>10350,24,633.30</b>	<b>9144,67,280.48</b>
664,39,629.36	-
<b>11014,64,262.66</b>	<b>9144,67,280.48</b>
149,93,253.00	122,40,157.00
17,574.10	2,44,700.00
40,127.15	-
11,000.00	-
27,123.74	27,276.69
5,49,287.62	15,85,342.75
43,950.48	43,065.68
67,534.00	1,31,297.00
<b>157,49,850.09</b>	<b>142,71,839.12</b>
195,62,732.36	-
-	72,12,059.00
-	38,04,212.00
1,78,417.00	2,65,117.00
101,28,906.00	27,52,923.00
<b>298,70,055.36</b>	<b>140,34,311.00</b>
66,718.00	10,850.00
<b>66,718.00</b>	<b>10,850.00</b>

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Interest accrued on F.D.R.'s  
Other Interest (Income Tax Refund)

#### XV FINANCE COST

B.G. Commission  
Interest Paid

#### XVI DEPRECIATION & AMORTISATION OF EXP.

Depreciation  
Preliminary & Pre. Operative Exp. W/off

#### XVII OTHER EXPENSES

Advertisement Exp.  
Audit Fee  
AMC Charges  
Bank charges  
Brokerage & Commission  
Business Promotion Exp.  
Development Exp.  
EDC  
Electricity Exp.  
Filing Fees  
House Tax (MCD)  
Insurance Exp.  
Legal & Professional Expenses  
Licence Fees  
Office Exp.  
Office Rent  
Printing & Stationery  
Registration Charges  
Salary  
Scrutiny fees  
Telephone Exp.  
Vehicle Running Exp.

7,07,995.00	12,63,232.00
1,534.00	13,409.00
<b>7,09,529.00</b>	<b>12,76,641.00</b>
34,11,399.30	36,91,247.00
321,24,425.00	279,91,921.00
<b>355,35,824.30</b>	<b>316,83,168.00</b>
15,13,770.36	11,79,117.45
-	5,200.00
<b>15,13,770.36</b>	<b>11,84,317.45</b>
34,068.00	-
21,000.00	21,000.00
37,750.00	49,741.00
7,461.05	26,323.43
2,54,238.00	4,42,340.00
-	55,699.00
800,92,329.47	770,94,044.00
638,00,000.00	-
1,09,701.00	1,27,744.00
358.00	352.00
14,382.00	14,382.00
80,915.00	36,343.00
6,43,523.00	6,63,952.00
9,18,000.00	8,40,500.00
2,890.00	9,005.00
7,20,000.00	6,24,000.00
12,790.00	12,176.00
22,06,547.00	
7,41,677.00	11,74,581.00
8,50,000.00	
90,232.00	1,25,203.00
19,055.00	74,270.00
<b>1506,56,916.52</b>	<b>813,91,655.43</b>

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NOTE:- VII

	As on 01-04-2017	Gross Block Addition During The Year	Deduction During The Year	As on 31-03-2018	As on 01-04-2017	For the Year	Depreciation Deduction during the year	As on 31-03-2018	Net Block as on 31-03-2017	Net Block as on 31-03-2018
Vehicle	76,04,877.00	-	10,80,018.00	65,24,859.00	34,45,619.03	13,45,100.34	9,43,000.01	38,47,719.36	41,59,257.97	26,77,139.64
D.G.Set	3,62,250.00	-	-	3,62,250.00	2,50,825.10	33,945.92	-	2,84,771.02	1,11,424.90	77,478.98
Air Conditioner	20,500.00	-	-	20,500.00	18,393.59	1,081.41	-	19,475.00	2,106.41	1,025.00
Computer Software (Bhoomi)	1,57,500.00	-	-	1,57,500.00	1,55,669.93	1,404.78	-	1,57,074.71	1,830.07	425.29
Computer & Printer	43,900.00	-	-	43,900.00	42,353.43	1,003.79	-	43,357.21	1,546.57	542.79
Inverter & UPS	22,700.00	-	-	22,700.00	14,385.70	2,348.24	-	16,733.94	8,314.30	5,966.06
Photocopy M/c	50,400.00	-	-	50,400.00	45,083.42	2,796.58	-	47,880.00	5,316.58	2,520.00
Mobile & Telephone	25,017.00	-	-	25,017.00	22,420.77	1,345.23	-	23,766.00	2,596.23	1,251.00
Plant & Machinery	5,60,190.00	-	-	5,60,190.00	3,83,694.23	38,738.14	-	4,22,432.37	1,76,496.77	1,37,757.63
Shuttering Material	8,58,787.00	-	-	8,58,787.00	5,51,307.55	86,005.93	-	6,37,313.48	3,07,479.45	2,21,473.52
Total	97,06,121.00	-	-	86,26,103.00	49,29,752.75	15,13,770.36	-	55,00,523.10	47,76,368.25	31,25,579.90
Previous Figure	58,25,262.00	38,80,859.00	-	97,06,121.00	37,50,635.30	11,79,117.45	-	49,29,752.75	20,74,626.70	47,76,368.25

*[Signature]*

21/04/2018



M/s Ashiana Realtech Pvt Ltd  
cash Flow Statement for the year ended 31st March,2018

	Year Ended 31st March,2018	Year Ended 31st March,2017
	(Rs in Lakh)	(Rs in Lakh)
<b>A)Cash flows from operating activities</b>		
Net Profit/Loss before tax,Exceptional & extraordinary items	1.45	0.00
<b>Adjustments for:</b>		
Depreciation & Amortation	15.14	11.84
<b>Exceptional Items</b>		
Extraordinary Items	-	0.00
Profit/Loss on sale of Fixed Assets and Assets Discarded(Net)	-	0.00
Interest Paid	321.24	279.92
Interest Received	(7.10)	(12.77)
Operating Profit Before working Capital change	330.73	279.00
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(158.92)	(52.20)
(Increase) / Decrease in inventories	(1,869.97)	(1,129.83)
Increase / (Decrease) in trade payables	(98.71)	539.64
Cash generated from operations	(1,796.86)	(363.40)
Interest paid	-	0.00
Direct tax paid	1.61	1.28
Dividends paid	-	0.00
<b>Net cash from operating activities</b>	(1,798.47)	(364.68)
<b>B)Cash flows from investing activities</b>		
Purchase of Fixed Assets including Capital Work In Progress	-	(38.81)
Sale of Fixed Assets	3.32	0.00
Purchase of Investment	-	0.00
Interest Income	7.10	12.77
<b>Net cash used in investing activities</b>	10.42	(26.04)
<b>C)Cash flows from financing activities</b>		
Proceeds from Shareholders Fund	(1.45)	(0.02)
Proceeds from Long-term borrowings	1,923.54	179.28
Proceeds from Secured Loan	(9.41)	27.02
Repayment of long-term borrowings	-	-
Proceeds from Short-term borrowings	211.40	335.10
Proceeds from Loan & Advances	-	(2.00)
Interest Paid	(321.24)	(279.92)
<b>Net cash used in financing activities</b>	1,802.83	259.47
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>14.78</b>	<b>(131.25)</b>
<b>Cash and cash equivalents at beginning of period As at 1st April,2017</b>	<b>142.72</b>	<b>273.97</b>
<b>Cash and cash equivalents at end of period As at 31st March,2018</b>	<b>157.50</b>	<b>142.72</b>

I)The Above cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS-3) on Cash Flow Statement issued by the ICAI.

II) Figures in brackets represent outflows.

III) Previous Year Figure have been restated wherever necessary

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**ASHIANA REALTECH PVT. LTD.**

**NOTES -XVIII**

**SIGNIFICANT ACCOUNTING POLICIES .**

1. The financial statements are prepared under the historical cost convention using the accrual method of accounting.
2. The fixed assets are recorded at the cost of acquisition less accumulated depreciation . Cost is inclusive of all incidental costs related to acquisition and installation .
3. The depreciation on fixed assets is provided on as per Part "C" of Schedule II of the Companies Act ,2013 .
4. Preliminary expenses are amortised over a period of ten years.
5. Inventories :
  - i.)Work in Progress :  
Work in progress comprises of direct and indirect cost (net after adjust with income )allocable to the project .
  - ii) Stock in trade : Valued at cost or net relisable value whichever is lower
6. Revenue Recognition : Sale of land/Flat is recognized when the possession of the land/flat is handed over to the buyer and company has adopted project completion method for revenue recognition .
7. Investment : Investment in unquoted and unlisted shares are valued at cost.
8. Tax on Income : Current tax is determined as the amount of tax payable in respect of taxable income for the period . Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax liabilities , on timing differences, being the differences between taxable income and accounting income for a period that originate in one period and are cabable of reversal in one or more subsequent periods .

**A. NOTES ON ACCOUNTS**

21/04/2025



9. Contingent liabilities :-

- a) Bank Guarantee given to Director Town & Country Planning Haryana to the tune of Rs. 331.48 lacs.
- b) Bank Guarantee given to Haryana VAT Rewari to the tune of Rs. 1.00 Lacs

10. Remuneration to Auditors :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
As Audit Fees	21000.00	21000.00

- 11. Previous year's figures have been rearranged / regrouped wherever necessary . Further , figures given in bracket relates to previous year .
- 12. In the opinion of the Board of Directors , Current Assets , Loans & Advances have a value on realization at least equal to the amount at which these are stated in the Balance Sheet .

As per our separate report of even date annexed

**For Goyal & Singhal**  
Chartered Accountants

Place : Delhi

Date : 02/08/2013

*Munir*

*2179102512*



**V.K. Singhal**  
Partner  
F.C.A.