

## NOTICE

Notice is hereby given that the Tenth Annual General Meeting of the members of the Ashiana Realtech Pvt. Ltd. will be held on Friday the 30<sup>th</sup> September, 2016 at 3:00 P.M at registered office at 203-205, Progressive Chamber, D-3 Block, Commercial Complex, Prashant Vihar, New Delhi-110085 to transact the following business:-

### ORDINARY BUSINESS:

#### 1. To Consider and Adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31st, 2016 along with the Auditor's Report and the Director's Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

#### 2. Ratification of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. Goyal & Singhal Chartered Accountant, (FRN: 012744N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company to be held in the year 2017 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors”.



CIN NO. U 70102 DL 2007 PTC 160203

## ASHIANA REALTECH PVT. LTD.

Regd. Office : 203-205, Progressive Chamber, D-3, Block,  
Commercial Complex, Prashant Vihar, New Delhi-110085 India.  
Tel.: +91-11-45781101-04 Fax : +91-11-45781105

Place: Delhi  
Date: 25/07/2016

**Mohit Garg**  
Director  
DIN:05150824  
Add: BN-31(E), Shalimar Bagh,  
Delhi, 110088

By Order of the Board  
Ashiana Realtech Private Limited

**Raj Kumar Garg**  
Director  
DIN:00230658  
Add: BN-31(E), Shalimar Bagh  
Delhi, 110088

**NOTE:**

1. A member who is entitled to attend and vote at the meeting is also entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself. And such proxy is need not be a member of the Company .
2. In order to be effective proxy forms duly completed should be deposited at the registered office of the company not less than 48 hours before the time fixed for meeting

### **DIRECTOR'S REPORT**

To,

The Members,

Your Directors have pleasure in presenting this Tenth Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2016

#### **1. Financial Summary or Highlights/Performance of the Company :**

Particulars	For the Year ended March 31, 2016 (Rs. In lacs.)	For the Year ended March 31, 2015 (Rs. In lacs)
Total Revenue	281.21	12.92
Total Expenses	281.21	12.92
Profit/(Loss) before Tax	0.00	0.00
Tax (Current Year)	1.68	0.00
Tax (Deferred)	1.68	3.43
Tax Adjusted for earlier years	-	0.00
Net Profit/(Loss)	0.00	3.43

2. **Transfer to Reserves**

The Company has not transferred any amount to reserves during the year except Net Profit/Loss of Current financial year.

3. **Change in the Nature of Business**

There is no Change in the nature of the business of the Company done during the year.

4. **Material changes and commitments affecting the Financial position of the company**

There were no material changes and commitments affecting the financial position of the Company.

5. **Particulars of Employee**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

6. **Dividend**

Due to non recognition of revenue in present year, your Directors are not in a position to declare any dividend.

7. **Subsidiary Company**

As on March 31, 2016, the Company does not have any subsidiary.

8. **Meetings of the Board**

During the Financial Year 2015-16 board of directors met twelve times.

9. **Directors and Key Managerial Personnel**

The Board of Director includes Mr. Raj Kumar Garg, Mr. Mohit Garg and Ram Babu Garg. There is no change in the management of the company.

10. **Company's Policy on Directors' Appointment And Payment of Remuneration and Discharge Of Their Duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

**11. Corporate Social Responsibility**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**12. Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**13. Significant and Material Orders Passed by the Regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

**14. Statutory Auditors**

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. Goyal & Singhal Chartered Accountant, (FRN: 012744N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company to be held in the year 2017 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors".

**15. Auditors' Report**

There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

**16. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**17. Extract of Annual Return**

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT 9 is Annexed as **Annexure-A**

**18. Particulars of Loans, Guarantees or Investments under Section 186**

The Company has not made any guarantees or investments under Section 186 of the Companies Act, 2013 during the year under review.

**19. Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**20. Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188.**

The Company has not made contracts and arrangements with related party referred to in sub-section (1) of section 188 of Companies Act, 2013.

**21. Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure B**".

**22. Directors' Responsibility Statement**

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit and loss of the Company for that period;

- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis; and
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.


**23. Acknowledgement**

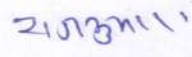
The Board wishes to place on record its sincere thanks to all the parties associated with the affairs of the Company for their valuable contribution.

The Board also wishes to place on record their deep sense of appreciation for the devoted services of the Executives, Staff and Workers of the company for its success.

**By Order of the Board  
AshianaRealtech Private Limited**

**Place: Delhi  
Date: 25/07/2016**

 **MohitGarg  
Director  
DIN:05150824  
Add: BN-31(E),ShalimarBagh,  
Delhi, 110088**

 **Raj Kumar Garg  
Director  
DIN:00230658  
Add:BN-31(E),Shalimar Bagh  
Delhi, 110088**

## ANNEXURE – B

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

### (A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipment's: NIL

### (B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL

- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

**(C) Foreign exchange earnings and Outgo-**

NIL

**ANNEXURE A  
FORM NO. MGT-9  
EXTRACT OF ANNUAL  
RETURN as on the financial  
year ended on 31.03.2016**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

---

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN : U70102DL2007PTC160203
- ii) Registration Date : 07/03/2007
- iii) Name of the Company : M/s Ashiana Realtech Private Limited

iv) Category of Company  
Sub-Category of Company

: Company Limited by Shares  
: Indian Non Government Company

v) Address of the registered office  
& Contact Details

: 203-205, Progressive Chamber, D-3 Block  
: Commercial Complex, Prashant Vihar  
New Delhi-110085

vi) Whether listed company

: No

vii) Name, Address and Contact  
Details of Registrar and Transfer  
Agent, if any:

N.A

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total  
turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	-	-	-

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and Address of Company	CIN/GLN	Holding /Subsidiary/Associate	% of Shares held	Applicable Section
N.A					

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De	Physic	Total	% of	Dem	Physic	Total	% of	

*[Handwritten signature]*

*[Handwritten signature]*

	ma t	al		Total Share s	at	al		Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	-	80000	80000	9.76%	-	80000	80000	9.76%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A1)</b>	-	80000	80000	9.76%	-	80000	80000	9.76%	-
<b>(2) Foreign</b>									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter</b>	-	80000	80000	9.76%	-	80000	80000	9.76%	-

K. S. S.

21/12/11

(A) = (A)(1)+(A)(2)									
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian		395000	395000	48.17%		395000	395000	48.17%	-
ii) Overseas									

Handwritten signature/initials in blue ink.

Handwritten signature/initials in blue ink.

b) Individuals					-				-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		-	-	-		-	-	-	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		345000	345000	42.07%		345000	345000	42.07%	
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	740000	740000	90.24 %	-	740000	740000	90.24%	-
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>									
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	820000	820000	100%	-	820000	820000	100%	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	

*K. W. T.*

*20/3/2014*

				shares			shares	
1.	Raj KumarGarg	15000	1.83%	-	15000	1.83%	-	-
2.	Ram BabuGarg	65000	7.92%	-	65000	7.92%	-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year	Cumulative Shareholding during the year
		No. of Shares	% of total shares of the Company
	At the beginning of the year	/	
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity(etc)		
	At the End of the year		

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADRs):

Sl.	Name of	Shareholding at	Change in	Shareholding at the
-----	---------	-----------------	-----------	---------------------

No	Shareholder	the beginning of the year		shareholding (No. of Shares)		end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1	S.K.G. Estate Pvt. Ltd.	350000	42.68%	-	-	350000	42.68%
2	BalKishanGarg	75000	9.14%	-	-	75000	9.14%
3	SarojGarg	60000	7.31%	-	-	60000	7.31%
4	SaritaGarg	50000	6.09%	-	-	50000	6.09%
5	Nobel Zippers Pvt. Ltd.	45000	5.48%	-	-	45000	5.48%
6	Deepak Garg	40000	4.87%	-	-	40000	4.87%
7	Swati Garg	40000	4.87%	-	-	40000	4.87%
8	PurshottamDassGarg	40000	4.87%	-	-	40000	4.87%
9	SulochanaGarg	40000	4.87%	-	-	40000	4.87%

(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	Name of the Director/KMP	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ram BabuGarg	At the beginning of the year	65000	7.92%	65000	7.92%
2.	Raj Kumar Garg		15000	1.82%	15000	1.82%
		Date wise Increase / Decrease in Share holding	-	-	-	-

*Handwritten signature*

*Handwritten signature*

		during the year .				
	Ram Babu Garg	At the End of the year	65000	7.92%	65000	7.92%
	Raj Kumar Garg		15000	1.82%	15000	1.82%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In Cr)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount		27.32	-	27.32
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not		-		
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>				
· Addition		(2.42)		
· Reduction		(2.42)		(2.42)
<b>Net Change</b>				(2.42)
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount		24.90	-	24.90
ii) Interest due but not paid				

*K. Garg*

*21/3/11*

iii) Interest accrued but not due		-		
<b>Total (i+ii+iii)</b>		24.90	-	24.90

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	TotalAmount
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

### B. Remuneration to Other Directors:

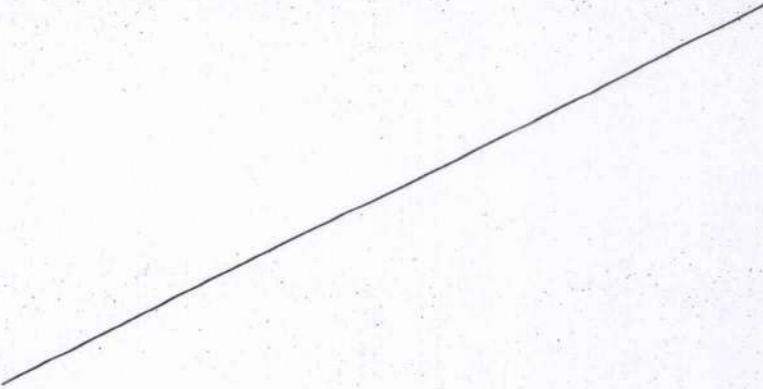
Sl. no.	Particulars of Remuneration	Name of Directors	TotalAmount
	1. Independent Directors  Fee for attending board committee meetings	-	-

	· Commission · Others, please specify		
	Total (1)	-	-
	2. Other Non-Executive Directors	-	-
	Fee for attending board committee meetings		
	· Commission · Others, please specify		
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act		

#### C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD


Sl. No	Particulars of Remuneration	Key Managerial Personnel	Total
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total	-	-

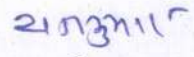
#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A.COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**By Order of the Board  
AshianaRealtech Private Limited**

**Place: Delhi  
Date:25/07/2016**

  
**MohitGarg  
Director  
DIN:05150824  
Add: BN-31(E),ShalimarBagh,  
Delhi, 110088**

  
**Raj Kumar Garg  
Director  
DIN:00230658  
Add: BN-31(E), Shalimar Bagh  
Delhi, 110088**



**Vikram K. Singhal**  
B. Com, F.C.A.

**GOYAL & SINGHAL**  
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088  
Ph.: 47094901 Fax: 91-11-47094906

## **INDEPENDENT AUDITORS' REPORTS**

**TO THE MEMBERS OF M/S ASHIANA REALTECH PVT.LTD.**

### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of M/s AshianaRealtechPvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March,2016, the Statement of Profit and Lossand Cash Flow statement for the year then ended, and a Summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financialstatements that give true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our Responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be including in the audit report under the provisions of the Act and the Rules made thereunder.





**GOYAL & SINGHAL**

Chartered Accountants

**Vikram K. Singhal**

B. Com, F.C.A.

BN-57, 3rd Floor, (East) Shalimar Bagh,

New Delhi-110088

Ph : 47094906 Fax : 11-47094906

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk Assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, and its profit/loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

9. As required by Companies (Auditor's Report) , Order ,2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified on the matters specified in paragraphs 3 and 4 of the Order .
10. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;





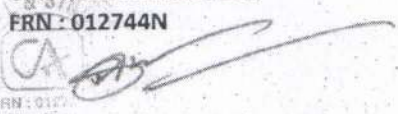
**GOYAL & SINGHAL**  
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088  
Ph.: 47094901 Fax: 91-11-47094906

**Vikram K. Singhal**  
B. Com, F.C.A.

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director in term of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure - A
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations as at March 31<sup>st</sup>, 2016 which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts as at March 31<sup>st</sup>, 2016.
  - iii) There were no amounts which were required to be transferred to the Investor Education And Protection Fund by the Company during the year ended March 31<sup>st</sup>, 2016.

For: Goyal & Singhal  
Chartered Accountants  
FRN : 012744N

  
Vikram Kumar Singhal  
Partner  
M. No. : 097514

Place : New Delhi  
Date : 25.07.2016



**Vikram K. Singhal**

B. Com, F.C.A.

**GOYAL & SINGHAL**

Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088

Ph.: 47094901 Fax: 91-11-47094906

**Annexure A to Independent Auditors' Report**

Referred to in paragraph [10] of the Independent Auditors' report of even date to the members of AshianaRealtech Pvt. Ltd. on the financial statements for the year ended March 31, 2016

**Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Act**

1. We have audited the internal financial controls over financial reporting of Ashiana Realtech Pvt. Ltd. (" the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting issued by the Institute of chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note on Audit of Internal Financial controls Over Financial Reporting ( the " Guidance Note") and the Standard on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the audit to obtain reasonable assurance about whether adequate internal financial controls over financial





**Vikram K. Singhal**

B. Com, F.C.A.

**GOYAL & SINGHAL**

Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088

Ph.: 47094901 Fax: 91-11-47094906

reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial controls Over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate





**Vikram K. Singhal**  
B. Com, F.C.A.

**GOYAL & SINGHAL**  
Chartered Accountants

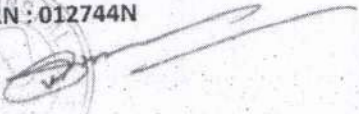
BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088  
Ph.: 47094901 Fax: 91-11-47094906

because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: Goyal&Singhal  
Chartered Accountants  
FRN : 012744N

  
VikramKumar Singhal  
Partner

M. No. : 097514

Place : New Delhi  
Date : 25.07.2016



**Vikram K. Singhal**

B. Com, F.C.A.

**GOYAL & SINGHAL**

Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,

New Delhi-110088

Ph.: 47094901 Fax: 91-11-47094906

**Annexure to Independent Auditors' Report**

**Referred in paragraph 9 of the Independent Auditors' Report of even date to the Members of M/S Ashiana Realtech Pvt. Ltd., on the financial statements for the year ended on 31st March 2016.**

1. (a) The company has maintained proper records showing full particulars including quantities details and situations of fixed assets.  
(b) As per information and explanation given to us, all the assets have been physically verified by the management during the year. No discrepancies were noticed on such verification.  
(c) As per record and information and explanation given to us, no fixed assets have been disposed off by the company during the year.
2. (a) Inventories have been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.  
(b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.  
(c) In our opinion and explanation given to us, the company has maintained proper inventory records. The discrepancies if any noticed on physical verification have been dealt with in the books of accounts.
3. The company has not granted any loans/advances, during the year to companies, firm or other parties covered in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Inventory, Fixed Assets and sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in Internal Control.
5. The company has not accepted any deposit from public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed under to the extent notified.
6. As per information and explanation given to us, the company is not required to maintain cost records under 148 (1) of the Act.
7.
  - a) According to the information and explanation given to us and the records of the company examined by us, the company is regular in depositing undisputed statutory dues, including income tax and Service tax though there has been slight delay in few cases and other material statutory dues, as applicable, with the appropriate authorities.
  - b) According to the information and explanation given to us, there is no dues of Income tax, wealth tax, Sales Tax, Value Added Tax, Service Tax, Customs Duty - Excise Duty and Cess which have not been deposited with the appropriate authorities on account of any dispute.
  - c) Clause vii(c) is not applicable to the company.
8. That there is no accumulated losses as at the end of the financial year and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
9. In our opinion and according to the information and explanations given to us the company has not taken any loan from financial institution or bank nor has it issued any debentures as at the balance sheet date, the provision of Clause 3(ix) of the Order are not applicable to the company.
10. According to information and explanations given to us, the company has not given guarantee for loan taken by others from bank or financial institutions.





**Vikram K. Singhal**

B. Com, F.C.A.

**GOYAL & SINGHAL**  
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,  
New Delhi-110088  
Ph.: 47094901 Fax: 91-11-47094906

11. According to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and others securities. Therefore, the provisions of Clause 3(xi) of the Order are not applicable to the company.
12. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by the management.

For: Goyal & Singhal  
Chartered Accountants  
Firm Regn. No. : 012744N

**Vikram Kumar Singhal**  
Partner  
M.No. : 097514

Place : New Delhi  
Date : 25.07.2016

**ASHIANA REALTECH PVT. LTD.**

**Balance Sheet (SCH-III)**

As at 31st March	Notes No.		31/03/2016		31/03/2015
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Share holders' Funds</b>					
a) Share Capital	I	82,00,000.00		82,00,000.00	
b) Reserve & Surplus	II	301,75,981.91	383,75,981.91	303,43,676.91	385,43,676.91
<b>2 Current liabilities</b>					
a) Short term loan & advances	III	2490,10,381.00		2731,66,072.00	
b) Other Current liabilities	IV	5604,46,757.60		4236,19,940.84	
c) Short-term provisions	V	1,88,595.00	8096,45,733.60	21,000.00	6968,07,012.84
<b>Total</b>			<b>8480,21,715.51</b>		<b>7353,50,689.75</b>
<b>II. ASSETS</b>					
<b>1 Non-current assets</b>					
<b>Fixed Assets</b>					
a) Tangible Assets	VI	20,74,626.70		31,94,911.17	
b) Non Current Investment	VII	76,12,500.00		76,12,500.00	
c) Long Term Loans & Advances	VIII	3,00,000.00		3,00,000.00	
c) Other non current assets	IX	-	99,87,126.70	5,200.00	111,12,611.17
<b>2 Deferred Tax Assets</b>			3,27,847.91		1,60,252.91
<b>3 Current Assets</b>					
Inventories	X	8014,84,780.60		6986,94,396.97	
Cash & Cash Equivalents	XI	273,96,992.30		182,83,277.70	
Short-term loan & advances	XII	88,07,398.00		70,85,195.00	
Other current assets	XIII	17,570.00	8377,06,740.90	14,956.00	7240,77,825.67
<b>Total</b>			<b>8480,21,715.51</b>		<b>7353,50,689.75</b>
Summary of Significant accounting policies The accompanying notes are integral part of financial statements	XVIII				

As per separate report of even date attached

Director

Director

Date : 25/07/2016  
Place : New Delhi

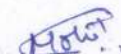
for : Goyal & Singhal  
Chartered Accountants  
Vikram Kumar Singhal  
Partner  
M.No. 097514  
FRN : 012744N

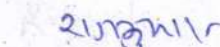
**ASHIANA REALTECH PVT. LTD.**  
**Profit and loss statement for the year ended as on 31/03/2016**

Particulars	Notes No	2016	2015
<b>REVENUE</b>			
Sale of Property		265,00,000.00	-
Other Income	XIV	16,21,326.25	12,92,625.27
<b>Total Revenue</b>		<b>281,21,326.25</b>	<b>12,92,625.27</b>
<b>Expenses</b>			
Cost of goods sold		256,80,100.00	-
Increase in W.I.P.	X	(1284,70,483.63)	(1795,80,974.81)
Finance Cost	XV	162,62,734.00	61,25,529.00
Depreciation & Amortization expenses	XVI	11,26,434.47	18,88,566.83
Other Expenses	XVII	1135,22,541.41	1728,59,504.25
<b>Total Expenses</b>		<b>281,21,326.25</b>	<b>12,92,625.27</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>0.00</b>	<b>0.00</b>
<b>Profit /(Loss )before tax</b>		<b>0.00</b>	<b>0.00</b>
Tax expenses			
- Current Tax		1,67,595.00	-
(MAT)			
- Deferred Tax		1,67,595.00	3,42,868.91
		-	3,42,868.91
<b>Profit/ (loss) for the period from continuing operations</b>		-	<b>3,42,868.91</b>
<b>Profit/ (loss) from discontinuing operations</b>		-	-
<b>Tax expenses of discontinuing operations</b>		-	-
<b>Profit/ (loss) from discontinuing operations (after tax)</b>		-	-
<b>Profit for the period</b>		-	<b>3,42,868.91</b>
<b>Basis/Diluted Earning per Share of Rs 10 each (in Rupee)</b>		-	<b>0.42</b>
Summary of Significant accounting policies	XVIII		
The accompanying notes are integral part of financial statements			

As per separate report of even date attached

for : Goyal & Singhal  
Chartered Accountants

  
Director

  
Director



**Vikram Kumar Singhal**  
Partner  
M.No. 097514  
FRN : 012744N

Date : 25/07/2016  
Place : New Delhi

ASHIANA REALTECH PVT. LTD.  
Notes to Accounts

As at 31st March ,	2016	2015
<b>SHARE CAPITAL</b>		
Authorised	100,00,000.00	100,00,000.00
10,00,000 (Previous Year 10,00,000) Equity shares of Rs. 10/- each	100,00,000.00	100,00,000.00
Issued, Subscribed & Paid-up	82,00,000.00	82,00,000.00
820000 (Previous Year 820000) Equity shares of Rs. 10/- each fully paid up	82,00,000.00	82,00,000.00

The details of shareholders holding more than 5% shares as at 31st March , 2016 is set out below :

Name of the shareholder	No of Shares	% held as at 31 March 2016
Equity Shares:	75000	9.15
Bal Kishan Garg	40000	4.88
Deepak Garg	40000	4.88
Swati Garg	40000	4.88
Sulochana Garg	65000	7.93
Ram Babu Garg	50000	6.10
Sarita Garg	60000	7.32
Saroj Garg	40000	4.88
Purshottam Dass Garg	45000	5.49
Nobel zippers Pvt. Ltd.	350000	42.68
S.K.G. Estate Pvt. Ltd.		

The reconciliation for the number of shares outstanding as at 31st March, 2016 and 31st March, 2015 is set out below

Particulars	As at 31 March, 2016	As at 31 March, 2015
Equity Shares	8,20,000	8,20,000.00
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	-	-
Shares bought back during the year	8,20,000	8,20,000.00
Shares outstanding at the end of the year		

As at 31st March ,	2016	2015
<b>II RESERVE &amp; SURPLUS</b>	315,00,000.00	315,00,000.00
a) Securities Premium Account		
b) Surplus	(11,56,323.09)	(14,99,192.00)
Opening Balance		3,42,868.91
Net Profit /Net Loss during the current year	1,67,695.00	
Less:- Tax Exp F.Y 2014-15	(13,24,018.09)	(11,56,323.09)
Closing Balance	301,75,981.91	303,43,676.91
<b>CURRENT LIABILITIES</b>		
<b>III Short-term-borrowings from Related Parties (Unsecured)</b>	71,50,000.00	71,50,000.00
Intime Developers Pvt. Ltd.	141,75,000.00	141,75,000.00
Decent Realtech Pvt. Ltd.	263,15,438.00	2018,50,438.00
Reliable Realtech Pvt. Ltd.	476,40,438.00	2231,75,438.00
<b>From Directors</b>	26,42,632.00	41,38,632.00
Mohit Garg	50,00,000.00	52,88,768.00
Raj Kumar Garg	76,42,632.00	94,27,400.00
<b>From Others (Unsecured)</b>	1937,27,311.00	405,63,234.00
	1937,27,311.00	405,63,234.00
	2490,10,381.00	2731,66,072.00
<b>IV Other Current Liabilities</b>		

MAST

2013/11/1



Other payables  
Advances from customers against booking  
T.D.S. Payable  
Sundry Creditors  
Current a/c with The Federal Bank Ltd., Shalimar Bagh, Delhi  
Current a/c (IDW) with The Federal Bank Ltd., Shalimar Bagh, Delhi

1,15,638.00	16,40,796.00
5415,06,731.00	4133,58,604.00
10,34,969.00	5,34,106.00
159,99,927.00	76,95,777.00
15,11,447.85	3,90,306.09
2,78,044.75	351.75

5604,46,757.60	4236,19,940.84
----------------	----------------

**V Short-term-provisions**

Audit Fees  
Provision for tax

21,000.00	21,000.00
1,67,595.00	-

1,88,595.00	21,000.00
-------------	-----------

**NON CURRENT ASSETS**

**VII Investment in Equity Shares**

180000 Shares of M/s Galaxy Realcon Pvt. Ltd.  
38500 Shares of M/s Dwarkadhis Buildwell Pvt. Ltd.

28,00,000.00	28,00,000.00
48,12,500.00	48,12,500.00

76,12,500.00	76,12,500.00
--------------	--------------

**VIII Long Term Loan & Advances**

Security Deposit in govt department

3,00,000.00	3,00,000.00
-------------	-------------

3,00,000.00	3,00,000.00
-------------	-------------

**IX Other Non Current Assets**

Pre Operative & Pre. Exp. To the extent not written off

-	5,200.00
---	----------

-	5,200.00
---	----------

**X CURRENT ASSETS**

Inventories (valued at cost)

Work in Progress

Add:

Building Plan Approval Fees

Finance Charges

Add: Expenditure (Net)

Stock in trade

Property at Shalimar Bagh, Delhi

6730,14,296.97	4934,33,322.16
----------------	----------------

162,62,734.00	61,25,529.00
---------------	--------------

1122,07,749.63	1734,55,445.81
----------------	----------------

-	256,80,100.00
---	---------------

8014,84,780.60	6986,94,396.97
----------------	----------------

**XI CASH AND CASH EQUIVALENTS**

Cash and Bank balances

Balances with banks:

FDR's for margin money for Bank Guarantee having maturity more than 12 Months

On Current Accounts

With Allahabad Bank, Pitampura, Delhi

With Punjab National Bank, Shalimar Bagh, Delhi

With HDFC Bank, Shalimar Bagh, Delhi

With The Yes bank., Prshant Vihar, Delhi

With The Yes bank IDW Acc., Prshant Vihar, Delhi

Cash in hand

Imprest Account

268,39,280.00	171,19,515.34
---------------	---------------

36,811.00	2,768.00
-----------	----------

16,043.62	16,251.75
-----------	-----------

43,065.68	43,065.68
-----------	-----------

-	112.60
---	--------

-	1,77,916.33
---	-------------

4,61,792.00	9,12,295.00
-------------	-------------

-	11,353.00
---	-----------

273,96,992.30	182,83,277.70
---------------	---------------

**XII Short Term Loan & Advances**

Arvind Steel

Bilra Corporation Ltd

Hvat Input & Sur charges

Jyoti Trading Company

JK Cement Works Industries

Ram Gas Services

Rama Power & Steel Pvt. Ltd.

Shree Cement Limited

Shri Rath Steel (Dakshin) Ltd

Services Tax Receivable

T.D.S. / Income tax refund receivable

Other Advances

11,117.00	-
-----------	---

28,120.00	-
-----------	---

72,12,059.00	61,83,235.00
--------------	--------------

4,00,000.00	-
-------------	---

-	60,300.00
---	-----------

10,000.00	10,000.00
-----------	-----------

8,899.00	8,899.00
----------	----------

34,400.00	71,520.00
-----------	-----------

17,804.00	-
-----------	---

5,41,798.00	3,78,463.00
-------------	-------------

5,43,201.00	3,62,778.00
-------------	-------------

-	10,000.00
---	-----------

88,07,398.00	70,85,195.00
--------------	--------------

**XIII OTHER CURRENT ASSETS**

*Handwritten signature*

*Handwritten signature*



Pre. Operative & Pre. Exp. (to the extent not w/off)  
Prepaid Exp.

#### XIV OTHER INCOME

Interest accrued on F.D.R.'s  
Other Interest (Income Tax Refund)

#### XV FINANCE COST

B.G. Commission  
Interest Paid

#### XVI DEPRECIATION & AMORTISATION OF EXP.

Depreciation  
Preliminarily & Pre. Operative Exp. W/off

#### XVII OTHER EXPENSES

Advertisement Exp.  
Audit Fee  
AMC Charges  
Bank charges  
Brokerage & Commission  
Business Promotion Exp.  
Development Exp.  
Electricity Exp.  
Filing Fees  
House Tax (MCD)  
Insurance Exp.  
Legal & Professional Expenses  
Licence Renewal Fees  
Office Exp.  
Office Rent  
Printing & Stationery  
Salary  
Telephone Exp.  
Vehicle Running Exp.

5,200.00	6,150.00
12,370.00	8,806.00
<b>17,570.00</b>	<b>14,956.00</b>
16,13,718.25	12,92,625.27
7,608.00	
<b>16,21,326.25</b>	<b>12,92,625.27</b>
162,62,734.00	22,47,244.00
	38,78,285.00
<b>162,62,734.00</b>	<b>61,25,529.00</b>
11,20,284.47	18,82,416.83
6,150.00	6,150.00
<b>11,26,434.47</b>	<b>18,88,566.83</b>
12,57,058.00	16,90,474.00
21,000.00	21,000.00
67,650.00	
2,836.41	4,316.25
25,61,311.00	77,96,917.00
2,50,250.00	6,47,694.00
1047,05,905.00	1575,13,858.00
1,40,552.00	1,32,896.00
320.00	195.00
11,504.00	11,504.00
36,061.00	49,623.00
1,73,000.00	28,54,340.00
16,51,000.00	
11,486.00	17,416.00
6,24,000.00	6,24,000.00
15,423.00	71,087.00
17,54,939.00	11,86,922.00
1,60,106.00	1,23,782.00
78,140.00	1,13,480.00
<b>1135,22,541.41</b>	<b>1728,59,504.25</b>



21/3/11

Almit

NOTE:- VI

	As on 01-04-2015	Gross Block Addition During The Year	Deduction During The Year	As on 31-03-2016	As on 01-04-2015	For the Year	Depreciation Deduction during the year	As on 31-03-2016	Net Block as on 31-03-2015	Net Block as on 31-03-2016
Vehicle	37,24,018.00	-	-	37,24,018.00	17,97,607.95	7,19,168.16	-	25,15,776.11	19,26,410.05	12,07,241.89
D.G Set	3,62,250.00	-	-	3,62,250.00	1,31,798.77	70,207.64	-	2,02,006.42	2,30,451.23	1,60,243.58
Air Conditioner	20,500.00	-	-	20,500.00	11,604.28	4,566.97	-	16,171.26	8,895.72	4,328.74
Computer Software (Bhoomi)	1,57,500.00	-	-	1,57,500.00	1,23,613.06	26,011.94	-	1,49,625.00	33,886.94	7,875.00
Computer & Printer	43,900.00	-	-	43,900.00	30,172.64	9,203.63	-	39,376.27	13,727.36	4,523.73
Inverter & UPS	22,700.00	-	-	22,700.00	6,552.62	4,560.57	-	11,113.19	16,147.38	11,586.81
Photocopy Mic	50,400.00	-	-	50,400.00	26,735.62	12,447.72	-	39,183.34	23,684.38	11,216.66
Mobile & Telephone	25,017.00	-	-	25,017.00	13,835.13	5,793.86	-	19,628.98	11,181.87	5,388.02
Plant & Machinery	5,60,190.00	-	-	5,60,190.00	2,22,302.87	1,02,549.45	-	3,24,852.32	3,37,887.13	2,35,337.68
Shuttering Material	8,58,787.00	-	-	8,58,787.00	2,66,127.88	1,65,774.52	-	4,31,902.41	5,92,659.12	4,26,884.59
Total	58,25,262.00	-	-	58,25,262.00	26,30,360.83	11,20,284.47	-	37,50,635.30	31,94,911.17	20,74,626.70
Previous Figure	55,62,362.00	2,62,900.00	-	58,25,262.00	7,47,934.00	18,82,417.00	-	26,30,351.00	48,14,428.00	31,94,911.00



K.P.T.

20/3/16

M/s Ashiana Realtech Pvt Ltd  
Cash Flow Statement for the year ended 31st March, 2016

	Year Ended 31st March, 2016	Year Ended 31st March, 2015
	(Rs in Lakh)	(Rs in Lakh)
<b>A) Cash flows from operating activities</b>		
Net Profit/Loss before tax, Exceptional & extraordinary items	0.00	0.00
<b>Adjustments for:</b>		
Depreciation & Amortation	11.26	18.88
<b>Exceptional Items</b>		
Extraordinary Items	0.00	0.00
Profit/Loss on sale of Fixed Assets and Assets Discarded (Net)	0.00	0.00
Interest Paid	162.63	38.78
Interest Received	(16.14)	(12.92)
Operating Profit Before working Capital change	157.75	44.74
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(17.25)	259.26
(Increase) / (Decrease) in inventories	(1,027.90)	(1,795.84)
Increase / (Decrease) in trade payables	1,368.27	1,950.91
Cash generated from operations	480.87	459.07
Interest paid	0.00	0.00
Direct tax paid	1.68	0.00
Dividends paid	0.00	0.00
<b>Net cash from operating activities</b>	<b>479.19</b>	<b>459.07</b>
<b>B) Cash flows from investing activities</b>		
Purchase of Fixed Assets including Capital Work In Progress	0.00	(2.63)
Sale of Fixed Assets	0.00	0.00
Purchase of Investment	0.00	0.00
Interest Income	16.14	12.92
<b>Net cash used in investing activities</b>	<b>16.14</b>	<b>10.29</b>
<b>C) Cash flows from financing activities</b>		
Proceeds from issue of share capital	0.00	0.00
Proceeds from long-term borrowings	0.00	0.00
Repayment of long-term borrowings	(241.56)	(444.14)
Proceeds from Loan & Advances	0.00	(3.00)
Interest Paid	(162.63)	(38.78)
<b>Net cash used in financing activities</b>	<b>(404.19)</b>	<b>(485.92)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>91.14</b>	<b>(16.56)</b>
<b>Cash and cash equivalents at beginning of period As at 1st April, 2015</b>	<b>182.83</b>	<b>199.39</b>
<b>Cash and cash equivalents at end of period As at 31st March, 2016</b>	<b>273.97</b>	<b>182.83</b>

I) The Above cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS-3) on Cash Flow Statement issued by the ICAI.

II) Figures in brackets represent outflows.

III) Previous Year Figure have been restated wherever necessary

*Mount*

*21/3/16*



**ASHIANA REALTECH PVT. LTD.**

**NOTES -XVIII**

**SIGNIFICANT ACCOUNTING POLICIES .**

1. The financial statements are prepared under the historical cost convention using the accrual method of accounting.
2. The fixed assets are recorded at the cost of acquisition less accumulated depreciation . Cost is inclusive of all incidental costs related to acquisition and installation .
3. The depreciation on fixed assets is provided on as per Part "C" of Schedule II of the Companies Act ,2013 .
4. Preliminary expenses are amortised over a period of ten years.
5. Inventories :
  - i.) Work in Progress :  
Work in progress comprises of direct and indirect cost (net after adjust with income) allocable to the project .
  - ii) Stock in trade : Valued at cost
6. Revenue Recognition : Sale of land/Flat is recognized when the possession of the land/flat is handed over to the buyer and company has adopted project completion method for revenue recognition .
7. Investment : Investment in unquoted and unlisted shares are valued at cost.

**Place : Delhi**

**Date : 25.07.2016**

**For Goyal & Singhal**  
**Chartered Accountants**

  
**V.K. Singhal**  
**Partner**  
**F.C.A.**