Acknowledgement Number:401829790010822

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. **We report that the statutory audit of**

Name	CEREMONY HOMES PRIVATE LIMITED
Address	260,SECTOR-29, , , , , 12-Haryana , 91-India , Pincode - 132103
PAN	AAICC8621L
Aadhaar Number of the assessee, if available	

was conducted by **M/s RAHEJA & CO** in pursuance of the provisions of the **Companies Act, 2013**, and **We** annex hereto a copy of **their** audit report dated **01-Aug-2022** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022** .

b. the audited balance sheet as at **31-Mar-2022** ; and

c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl No.	Qualification Type	Observations/Qualifications
1	Others	The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the balance sheet and profit and loss in accordance with the applicable Financial Reporting framework Accounting Standards issued by . This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. In our opinion the accompanying financial statements give a true and fair view of in accordance with the applicable financial reporting framework.
2	Others	It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assesse.
3	Others	We have verified the compliance with the provisions of Chapter XVII-B / XVII-BB regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which includes test checks and the concept of materiality.

Acknowledgement Number:401829790010822

Description of the Block of Assets/Class of Assets	SL No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%	No records added			

Description of the Block of Assets/Class of Assets	SL No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%	No records added			

Description of the Block of Assets/Class of Assets	SL No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Intangible Assets @ 25%	No records added			

Description of the Block of Assets/Class of Assets	SL No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%	No records added			

This form has been digitally signed by **JATIN RAHEJA** having PAN **AHLPR6035L** from IP Address **223.178.213.232** on **01/08/2022 05:24:32 PM** Dsc Sl.No and issuer **,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority**

RAHEJA & CO. Chartered Accountants

Acknowledgement Number:401829790010822

FORM 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	CEREMONY HOMES PRIVATE LIMITED
2. Address of the Assessee	260,SECTOR-29 , , , , , 12- Haryana , 91-India , Pincode - 132103
3. Permanent Account Number (PAN)	AAICC8621L
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 12- Haryana	06AAICC8621L1ZE

5. Status	Company
6. Previous year	01-Apr-2021 to 31-Mar-2022
7. Assessment year	2022-23

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA /115BAB / 115BAC /115BAD ?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)

Acknowledgement Number:081829798010823

(c) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks

No records added

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sl. No.	Sector	Sub Sector	Code
1	REAL ESTATE AND RENTING SERVICES	Other real estate/renting services n.e.c	07005

(b). If there is any change in the nature of business or profession, the particulars of such change ? Yes

Sl. No.	Business	Sector	Sub Sector	Code

No records added

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ? No

Sl. No.	Books prescribed
1	COMPUTERISED BOOKS OF ACCOUNTS ARE BEING MAINTAINED

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

☐ Same as 11(a) above

Sl No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	COMPUTERISED BOOKS OF ACCOUNTS ARE BEING MAINTAINED	393	SECTOR-24	PANIPAT	132103	91-India	12-Haryana

(c). List of books of account and nature of relevant documents examined.

☐ Same as 11(b) above

Sl. No.	Books examined
1	COMPUTERISED BOOKS OF ACCOUNTS ARE BEING MAINTAINED

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)? — No

Sl. No.	Section	Amount
No records added		

13(a). Method of accounting employed in the previous year. — Mercantile system

13(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year? — No

13(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

13(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)? — No

13(e). If answer to (d) above is in the affirmative, give details of such adjustments.

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

13(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
1	ICDS I-Accounting Policies	The Accounts are prepared on mercantile system of accounting under historical cost method and following all fundamental accounting policies.
2	ICDS V-Tangible Fixed Assets	All fixed assets are stated at historical cost less accumulated depreciation on those assets provided under WDV Method.
3	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	There is neither any contingent liabilities nor any contingent assets in the firm.

4	ICDS II-Valuation of Inventories	Inventory is valued at lower of cost or fair market value
5	ICDS III-Construction Contracts	There is no construction expense during the year
6	ICDS VII-Governments Grants	There is no government grant during the year
7	ICDS IX-Borrowing Costs	Borrowing cost is include only interest on revenue nature
8	ICDS IV-Revenue Recognition	There is no such revenue which is accrued and not recognised during the year

14.(a). Method of valuation of closing stock employed in the previous year — Lower of Cost or Market rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish — No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being -

(a). The items falling within the scope of section 28:

Sl.No.	Description	Amount
		₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year

No records added

(d). any other item of income;

Sl. No.	Description	Amount
No records added		

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property: Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
1								₹ 0	₹ 0	

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)

1	Furnitures & Fittings @ 10%	10	₹ 8,388	₹ 0	₹ 0	₹ 8,388	₹ 1,47,318	₹ 1,47,318	₹ 0	₹ 0	₹ 9,019	₹ 1,46,687
2	Building @ 10%	10	₹ 0	₹ 0	₹ 0	₹ 0	₹ 78,93,000	₹ 78,93,000	₹ 0	₹ 0	₹ 3,94,650	₹ 74,98,350
3	Plant and Machinery @ 15%	15	₹ 3,79,799	₹ 0	₹ 0	₹ 3,79,799	₹ 81,513	₹ 81,513	₹ 0	₹ 0	₹ 66,305	₹ 3,95,007
4	Intangible Assets @ 25%	25	₹ 0	₹ 0	₹ 0	₹ 0	₹ 14,500	₹ 14,500	₹ 0	₹ 0	₹ 3,625	₹ 10,875
5	Plant and Machinery @ 40%	40	₹ 2,79,526	₹ 0	₹ 0	₹ 2,79,526	₹ 87,014	₹ 87,014	₹ 0	₹ 0	₹ 1,34,593	₹ 2,31,947

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		No records added	

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
	No records added	

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
		No records added			

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Acknowledgement Number:401829790010822

Sl. No.	Particulars	Amount
1		₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
1	VEHICLE RUNNING EXPENSES	₹ 3,628

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
	No records added	

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
	No records added	

(b). Amounts inadmissible under section 40(a):

i. as payment to non-resident referred to in sub-clause (i)

Acknowledgement Number:401829790010822

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Acknowledgement Number:401829790010822

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0									

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

Acknowledgement Number:401829790010822

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? No

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

(e). Provision for payment of gratuity not allowable under section 40A(7); ₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹ 0

Acknowledgement Number:401829790010822

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	MUKESH GULATI	AFMPG4758E		DIRECTOR	REMUNERATION	₹ 13,75,000
2	MAMTA GULATI	APEPG7202F		DIRECTOR	REMUNERATION	₹ 9,00,000

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount

No records added

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any

No records added

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount

₹ 0

ii. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1):

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	TDS	₹ 92,107

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ? — No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. — No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
	No records added	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
		No records added		

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares

No records added

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ?

No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares

No records added

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount

No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount

No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
1										₹ 0		₹ 0	₹ 0	

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?	No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
1		₹ 0			₹ 0	

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?	No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	
				Assessment Year	Amount	Assessment Year	Amount
1	₹ 0	₹ 0	₹ 0		₹ 0		₹ 0

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This clause is kept in abeyance till 31st March, 2022) ?	No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Ashish Chandna	PANIPAT			₹ 7,50,000	No	₹ 10,50,000	Yes-NEFT	
2	Kavita Chandna	PANIPAT			₹ 2,00,000	No	₹ 2,00,000	Yes-NEFT	
3	Mukesh Gulati	PANIPAT			₹ 3,40,000	No	₹ 6,32,483	Yes-NEFT	
4	Ajay Wadhwa	PANIPAT			₹ 6,00,000	No	₹ 6,00,000	Yes-NEFT	
5	Balwinder Singh Chawla	PANIPAT			₹ 4,00,000	No	₹ 4,00,000	Yes-NEFT	
6	Dilbhagh Singh	PANIPAT			₹ 10,50,000	No	₹ 10,50,000	Yes-NEFT	
7	JSR Infratech	PANIPAT			₹ 5,00,000	No	₹ 5,00,000	Yes-NEFT	
8	N.K. Sales	PANIPAT			₹ 2,50,000	No	₹ 2,50,000	Yes-NEFT	
9	Naresh Kumar Malhotra	PANIPAT			₹ 5,00,000	No	₹ 5,00,000	Yes-NEFT	
10	Parveen Kumar Atreja	PANIPAT			₹ 20,00,000	No	₹ 20,00,000	Yes-NEFT	
11	R K Contractor	PANIPAT			₹ 2,00,000	No	₹ 2,00,000	Yes-NEFT	
12	Rakesh Kumar	PANIPAT			₹ 2,00,000	No	₹ 2,00,000	Yes-NEFT	
13	Rakesh Sehgal	PANIPAT			₹ 10,00,000	No	₹ 10,30,000	Yes-NEFT	

14	Sarbjit Singh	PANIPAT		₹ 2,00,000	No	₹ 2,00,000	Yes-NEFT
15	Seema Sehgal	PANIPAT		₹ 5,00,000	No	₹ 5,25,767	Yes-NEFT
16	Subhash Chander Pruthi	PANIPAT		₹ 25,00,000	No	₹ 25,00,000	Yes-NEFT
17	Sumeet Sehgal	PANIPAT		₹ 7,00,000	No	₹ 7,23,704	Yes-NEFT
18	Sunaina	PANIPAT		₹ 2,00,000	No	₹ 2,00,000	Yes-NEFT
19	Sunny Makhija	PANIPAT		₹ 20,00,000	No	₹ 20,00,000	Yes-NEFT
20	Tarun Malik	PANIPAT		₹ 4,90,000	No	₹ 4,90,000	Yes-NEFT

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

Acknowledgement Number:401829790010822

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt

No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment

No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment

No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Acknowledgement Number:401829790010822

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Parveen Kumar Ateja	PANIPAT			₹ 15,00,000	₹ 20,00,000	Yes-NEFT	
2	Rakesh Sehgal	PANIPAT			₹ 5,00,000	₹ 10,30,000	Yes-NEFT	
3	Subhash Chander Pruthi	PANIPAT			₹ 15,00,000	₹ 25,00,000	Yes-NEFT	

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Acknowledgement Number:401829790010822

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filed in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order) Amount	Order U/s & Date	Remarks
1			₹ 0	₹ 0	₹ 0	₹ 0		

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
Please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
Please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
Please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
	No records added	

Acknowledgement Number:401829790010822

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	AALFR7835H	194J	Fees for professional or technical services	₹ 78,500	₹ 78,500	₹ 78,500	₹ 7,850	₹ 0	₹ 0	₹ 0
2	ACFPL4983J	194J	Fees for professional or technical services	₹ 90,000	₹ 90,000	₹ 90,000	₹ 9,000	₹ 0	₹ 0	₹ 0
3	AEZPS0916A	194A	Interest other than interest on securities	₹ 30,000	₹ 30,000	₹ 30,000	₹ 3,000	₹ 0	₹ 0	₹ 0
4	ADHPS9417R	194A	Interest other than interest on securities	₹ 25,767	₹ 25,767	₹ 25,767	₹ 2,577	₹ 0	₹ 0	₹ 0
5	BKGPS3888D	194A	Interest other than interest on securities	₹ 23,704	₹ 23,704	₹ 23,704	₹ 2,370	₹ 0	₹ 0	₹ 0
6	AFMPG4758E	192	Salary	₹ 13,75,000	₹ 13,75,000	₹ 13,75,000	₹ 75,000	₹ 0	₹ 0	₹ 0
7	AICPD2742A	192	Salary	₹ 4,50,000	₹ 4,50,000	₹ 4,50,000	₹ 45,000	₹ 0	₹ 0	₹ 0
8	APEPG7202F	192	Salary	₹ 9,00,000	₹ 9,00,000	₹ 9,00,000	₹ 45,000	₹ 0	₹ 0	₹ 0
9	AUPPR7413R	194C	Payments to contractor and sub-contractors	₹ 12,000	₹ 12,000	₹ 12,000	₹ 2,400	₹ 0	₹ 0	₹ 0
10	AAPCS5674Q	194C	Payments to contractor and sub-contractors	₹ 2,25,424	₹ 2,25,424	₹ 2,25,424	₹ 4,509	₹ 0	₹ 0	₹ 0
11	AACCM4036H	194C	Payments to contractor and sub-contractors	₹ 1,35,000	₹ 1,35,000	₹ 1,35,000	₹ 2,700	₹ 0	₹ 0	₹ 0
12	AAQCA9452K	194C	Payments to contractor and sub-contractors	₹ 80,000	₹ 80,000	₹ 80,000	₹ 1,600	₹ 0	₹ 0	₹ 0

13	ADOPK3241P	194C	Payments to contracter and sub-contractors	₹ 1,04,000	₹ 1,04,000	₹ 1,04,000	₹ 1,040	₹ 0	₹ 0	₹ 0
14	ADWPB6850R	194C	Payments to contractor and sub-contractors	₹ 30,160	₹ 30,180	₹ 30,180	₹ 302	₹ 0	₹ 0	₹ 0
15	AUCPK0218J	194H	Commission or brokerage	₹ 1,57,500	₹ 1,57,500	₹ 1,57,500	₹ 7,875	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	RTKS17589F	24Q	31-May-2021	31-May-2021	Yes	
2	RTKS17589F	26Q	31-May-2021	31-May-2021	Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)	
			Amount	Date of payment
		₹ 0	₹ 0	

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and proceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	21475000			3000000		
(b)	Gross profit / Turnover	9775490	21475000	45.52		3000000	
(c)	Net profit / Turnover	1521412	21475000	7.08	36481	3000000	1.22
(d)	Stock-in-Trade / Turnover	1500000	21475000	6.98		3000000	
(e)	Material consumed / Finished goods produced						

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

No records added

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.

No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Date of furnishing of report

c.Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

No records added

Accountant Details

Accountant Details

Name JATIN RAHEJA

Acknowledgement Number:401829790010822

Membership Number	513861
FRN (Firm Registration Number)	0022859N
Address	139 SECTOR-11 HUDA, 12- Haryana, 91-India, Pincode - 132103
Place	223.178.213.232
Date	01-Aug-2022

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of CENVAT (2)	Adjustments on Account of Change in Rate of Exchange (3)	Adjustments on Account of subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases (B) (1+2+3+4)
Furnitures & Fittings @ 10%	1	30-Mar-2022	30-Mar-2022	₹ 1,20,536	₹ 0	₹ 0	₹ 0	₹ 1,20,536
	2	19-Jan-2022	19-Jan-2022	₹ 10,500	₹ 0	₹ 0	₹ 0	₹ 10,500
	3	16-Jun-2021	16-Jun-2021	₹ 6,429	₹ 0	₹ 0	₹ 0	₹ 6,429
	4	05-Sep-2021	05-Sep-2021	₹ 5,700	₹ 0	₹ 0	₹ 0	₹ 5,700
	5	14-Aug-2021	14-Aug-2021	₹ 4,153	₹ 0	₹ 0	₹ 0	₹ 4,153

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of CENVAT (2)	Adjustments on Account of Change in Rate of Exchange (3)	Adjustments on Account of subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases (B) (1+2+3+4)
Building @ 10%	1	24-Dec-2021	24-Dec-2021	₹ 78,93,000	₹ 0	₹ 0	₹ 0	₹ 78,93,000

Acknowledgement Number:401829790010822

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	25-Sep-2021	25-Sep-2021	₹ 42,953	₹ 0	₹ 0	₹ 0	₹ 42,953
	2	17-Feb-2022	17-Feb-2022	₹ 38,560	₹ 0	₹ 0	₹ 0	₹ 38,560

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Intangible Assets @ 25%	1	28-Aug-2021	28-Aug-2021	₹ 14,500	₹ 0	₹ 0	₹ 0	₹ 14,500

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	29-Nov-2021	29-Nov-2021	₹ 11,864	₹ 0	₹ 0	₹ 0	₹ 11,864
	2	12-Aug-2021	12-Aug-2021	₹ 26,900	₹ 0	₹ 0	₹ 0	₹ 26,900
	3	08-Oct-2021	08-Oct-2021	₹ 48,250	₹ 0	₹ 0	₹ 0	₹ 48,250

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				
	No records added			

		Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B / XVII-BB.
4	Records necessary to verify personal nature of expenses not maintained by the assessee.	It is not possible for us to verify the expenses related to personal nature as these records are not separately
5	Prior period expenses are not ascertainable from books of account..	It is not possible for us to verify the expenses related to prior period s these records are not separately maintain by the assessee.

Accountant Details

Name	JATIN RAHEJA
Membership Number	513861
FRN (Firm Registration Number)	0022859N
Address	139 SECTOR-11 HUDA , , , , , 12- Haryana , 91-India , Pincode - 132103
Date of signing Tax Audit Report	15-Jul-2022
Place	223.178.213.232
Date	01-Aug-2022

This form has been digitally signed by **JATIN RAHEJA** having PAN **AHLPR6035L** from IP Address **223.178.213.232** on **01/08/2022 05:24:32 PM** Dsc Sl.No and issuer **,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority**

CEREMONY HOMES PRIVATE LIMITED

Regd. office: #260, Sector-29,Panipat-132103(Haryana)

CIN: U70101HR2020PTC088032 Email Id:ceremonyhomes2020@gmail.com

Balance Sheet As On 31st March, 2022

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	1,529,019	10,676
(c) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	13,844,007	-
(b) Deferred tax liabilities (net)		28,874	25,805
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		5,130,150	4,166,598
(c) Other current liabilities	6	24,759,923	2,150,000
(d) Short-term provisions	7	842,221	342,422
TOTAL		**46,234,193**	**6,795,501**
B ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	8	8,383,285	766,962
(ii) Intangible assets		10,632	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	23,436,500	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets	10	-	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	11	1,500,000	-
(c) Trade receivables	12	-	1,494,500
(d) Cash and cash equivalents	13	4,340,707	884,039
(e) Short-term loans and advances	14	8,413,068	3,450,000
(f) Other Current Assets	15	150,000	200,000
TOTAL		**46,234,193**	**6,795,501**

See accompanying notes forming part of the financial statements 0.12 -

In terms of our report attached.

For RAHEJA & CO.
Chartered Accountants
Firm Regn. No. 022859N

Jatin Raheja

CA Jatin Raheja
Partner
Membership No. 513861
Place: Panipat
Date: 15/07/2022
TAR UDIN: 22513861AOADMD3144
STAT UDIN: 22513861ANYMEP3470

For and on behalf of the Board of Directors of CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati
Managing Director
DIN:-08818814

Mamta Gulati
Director
DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

Regd. office: #260, Sector-29,Panipat-132103(Haryana)
CIN: U70101HR2020PTC088032 Email Id:ceremonyhomes2020@gmail.com

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

(Amount in Rs.)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from operations (gross)	16	21,475,000	3,000,000
	Less: Excise Duty		-	-
	Revenue from operations (net)		**21,475,000**	**3,000,000**
II	Other Income	17	93,979	2,264
III	**Total Income (I+II)**		**21,568,979**	**3,002,264**
IV	**Expenses**			
	(a) Cost of materials consumed	18	9,775,490	-
	(b) Purchase of Stock in Trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
	(d) Employee benefits expenses	20	1,734,467	631,723
	(e) Finance costs	21	79,471	-
	(f) Depreciation and amortisation expenses		596,389	1,866
	(g) Other expenses	22	7,861,750	2,332,194
	Total Expenses		**20,047,567**	**2,965,783**
V	**Profit before exceptional and extraordinary item and tax**		**1,521,412**	**36,481**
VI	**Exceptional Iteams**		-	-
VII	**Profit before extraordinary item and tax**		**1,521,412**	36,481
VIII	**Extraordinary Items**		-	-
IX	**Profit before Tax**		1,521,412	36,481
X	**Tax Expense:**			
	(a) Current tax expense		-	-
	(b) Deferred tax		3,069	25,805
XI	**Profit / (Loss) for the period from continuing operations**		1,518,343	10,676
XII	**Profit / (Loss) from discontinuing operations**		-	-
XIII	**Tax from discontinuing operations**		-	-
XIV	**Profit/ (Loss) from discontinuing operations**		-	-
XV	**Profit/ (Loss) for the Period**		**1,518,343**	**10,676**
XVI	**Earning per equity share:**			
	(1) Basic		**151.83**	**1.07**
	(2) Diluted		**151.83**	**1.07**

In terms of our report attached.

For RAHEJA & CO.
Chartered Accountants
Firm Regn. No. 022859N

JATIN RAHEJA CA Chartered Accountants

CA Jatin Raheja
Partner
Membership No. 513861
Place: Panipat
Date: 15/07/2022
STAT UDIN: 22513861ANYMEP3470

For and on behalf of the Board of Directors of CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati	**Mamta Gulati**
Managing Director	Director
DIN:-08818814	DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
5,00,000 Equity shares of Rs.10/- each with voting rights	500,000	5,000,000	10,000	100,000
(b) Issued, Subscribed and Paid up				
10,000 Equity shares of Rs.10 each with voting rights	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	**10,000**	**100,000**

a. Reconciliation of Shares outstanding at the beginning and at the end of reporting period

	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Nos.	Rs.	Nos.	Rs.
Share Capital at the beginning of the period	10,000	100,000	10,000	100,000
Issue during the period : -				
Equity Shares issue*	-	-	-	-
Outstanding at the end of the period	**10,000**	**100,000**	**10,000**	**100,000**

b. Terms and rights attached to equity shares

The company has issued only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

c. List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mamta Gulati	1,000	10.00%	10	10,000
Mukesh Gulati	9,000	90.00%	10	90,000
TOTAL	**10,000.00**	**1.00**		**100,000.00**

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati
Managing Director
DIN:-08818814

Mamta Gulati
Director
DIN:- 08818815

d. Details of shares held by promoters

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mamta Gulati	1,000	10.00%	0.00%
2	Mukesh Gulati	9,000	90.00%	0.00%
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Mamta Gulati	1,000	10.00%	0.00%
2	Mukesh Gulati	9,000	90.00%	0.00%

e. Statement of Change in Equity

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati	Mamta Gulati
Managing Director	Director
DIN:-08818814	DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	10,675.82	-
Add: Profit / (Loss) for the year	1,518,342.84	10,675.82
Add: Tax adjustments for earlier years		
Provision for Income Tax	-	-
TDS (Previous)	-	-
Advance Tax (Previous)	-	-
Income Tax/Other tax paid	-	-
Closing balance	**1,529,018.66**	**10,675.82**
Total	**1,529,018.66**	**10,675.82**

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
SECURED LOANS		
Kotak Mahindra Bank MSME Loan	-	-
SIDBI	-	-
Total	-	-
UNSECURED LOANS		
Loan from Director & Relatives		
Ashish Chandna	1,050,000.00	-
Kavita Chandna	200,000.00	-
Mukesh Gulati	632,482.73	-
Loans from Others		
Ajay Wadhwa	600,000.00	-
Balwinder Singh Chawla	400,000.00	-
Dilbhagh Singh	1,050,000.00	-
JSR Infratech	500,000.00	-
Kamlesh Rani	250,000.00	
N.K. Sales	250,000.00	
Naresh Kumar Malhotra	500,000.00	
Parveen Gulati	1,350,000.00	
Parveen Kumar Atreja	500,000.00	-
R.K Contractor	200,000.00	-
Rakesh Kumar	200,000.00	-
Rakesh Sehgal	1,027,000.00	
Sarbjit Singh	200,000.00	
Seema Sehgal	523,190.00	
Subhash Chander Pruthi	1,000,000.00	
Sumeet Sehgal	721,334.00	
Sunaina	200,000.00	
Sunny Makhija	2,000,000.00	
Tarun Malik	490,000.00	
Total	**13,844,006.73**	-
TOTAL	**13,844,006.73**	-

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
SECURED LOANS		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)		
Current Maturities of Long Term Borrowings	-	-
TOTAL	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advances from Customers	24,759,922.80	2,150,000.00
Expenses Payable	-	-
Others	-	-
Total	**24,759,922.80**	**2,150,000.00**

Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Provision for employee benefits		
ESI Payable	-	-
Professional Tax	-	-
Salary & Wages Payable	59,894.00	-
Director's Remuneration Payable	187,775.00	192,000.00
(b) Provision - for TAX	-	
Provision for Income Tax(Current Years)	-	-
TDS Payable	92,107.00	-
(c) Provision - Others	-	
Power Payable	-	-
Telephone Exp. Payable	-	-
GST Payable	427,444.81	75,422.34
Other Payables	-	-
Audit Fees Payable	75,000.00	75,000.00
Professional Fees (SK)	-	-
Total	**842,220.81**	**342,422.34**

For and on behalf of the Board of Directors of CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati	Mamta Gulati
Managing Director	Director
DIN:-08818814	DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Land	5,262,000.00	-
Convenient Shopping Sector-VI	15,000,000.00	
C3/5 Sec 4 Eldeco Estate -1	3,174,500.00	
	-	-
Total	**23,436,500.00**	-

Note 10 NON CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Long-term trade receivables (including trade receivables on deferred credit terms)	-	-
Security Deposits	-	-
Others (Specify nature)		-
Total	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	1,500,000.00	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Total	**1,500,000.00**	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	119,789.00	20,000.00
B) Bank Balance	-	-
Bank of Baroda	4,063,853.15	864,038.60
HDFC Bank	50,000.00	
The Panipat Urban Cooperative Bank Ltd	107,065.00	
Total	**4,340,707.15**	**884,038.60**

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advance Tax (F.Y. 2020-21)	-	-
Advance Tax (F.Y. 2021-22)	-	-
Advances to Directors & Related Party	6,704,500.16	3,225,000.00
Advances to Suppliers	-	-
GST Input Credit Receivable	-	-
Others	-	-
SIDBI Margin Money	-	-
TCS Receivable A.Y 2022-23	-	-
TDS Receivable A.Y 2021-22	1,483,568.00	
TDS Receivable A.Y	225,000.00	225,000.00
Total	**8,413,068.16**	**3,450,000.00**

Note 15 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	150,000.00	200,000.00
B) Fixed assets scrap	-	-
C) other	-	-
Total	**150,000.00**	**200,000.00**

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati
Managing Director
DIN:-08818814

Mamta Gulati
Director
DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

NOTES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31-03-2022

Note 16 REVENUE FROM OPERATIONS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Sale of products	21,475,000.00	3,000,000
Sale of Services	-	-
Grants or donations received (relevant in case of section 8 companies only)	-	-
Other operating revenue	-	-
Total - Sales	**21,475,000.00**	**3,000,000**

Note 17 OTHER INCOME

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest income	-	-
Dividend income		-
Other non-operating income		
Discount Received	10.62	2,264.03
Rant	80,000.00	
Maintainance charges	13,968.00	
Miscellaneous Income		-
Total	**93,978.62**	**2,264.03**

Note 18 COST OF MATERIALS CONSUMED

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	-	-
Add: Purchases		
Import		-
Domestic	11,275,490.00	-
	11,275,490.00	-
Less: **Closing stock**	1,500,000.00	-
Cost of material consumed	**9,775,490.00**	-

Note 19 CHANGE IN INVETORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	-	-
Work-in-progress	-	-
	-	-
Inventories at the beginning of the year:		
Finished goods	-	-
Work-in-progress	-	-
	-	
Net (increase) / decrease	-	-

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati	**Mamta Gulati**
Managing Director	Director
DIN:-08818814	DIN:- 08818815

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	1,713,517	631,723
Staff Welfare Expenses	20,950	
ESI Employer Contribution		-
Total	**1,734,467.00**	**631,723**

Note 21 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	-	-
Interest on Borrowings	79,471.00	-
Bank Interest	-	-
Total	**79,471.00**	-

Note 22 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(A) DIRECT EXPENSES		
Freight Inward	-	-
Oil & Lubricants	-	-
Power & Fuel	-	-
Total (A)	-	-
(B) INDIRECT EXPENSES		
Audit Fees	75,000.00	75,000.00
Bank Charges	4,805.25	2,280.40
Business Promotion	1,391,245.00	355,750.00
Commission	157,500.00	
Consumables		845,600.00
Construction Expenses	70,434.80	-
Computer Expenses	14,948.71	
Directors Remuneration	2,275,000.00	192,000.00
Freight & Cartage	7,246.03	-
Pantry Expenses	74,875.00	193,922.00
Insurance	1,980.00	
Legal expenses	42,097.00	
Licence Fees written off	1,735,324.00	
Marketing & Advertisement	1,273,190.05	540,628.85
Misc. Exps.	41,357.00	
Office Expenses	97,597.56	30,423.02
Postage & Courier	620.00	
Power & Fuel	68,700.00	
Preliminary expenses Written off	50,000.00	50,000.00
Printing & Stationery	16,086.00	
Professional Fees	187,824.00	
Repairs & Maintainance	130,817.60	33,828.00
ROC Expenses	80,000.00	
Telephone Exps.	44,961.00	
Tour & Travelling	2,000.00	12,761.94
Vehicle Repair & Maintt.	18,141.00	-
Total (B)	**7,861,750.00**	**2,332,194.21**
Total (A+B)	**7,861,750.00**	**2,332,194.21**

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati
Managing Director
DIN:-08818814

Mamta Gulati
Director
DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	5,130,150	-	-	-	5,130,150
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	5,130,150	-	-	-	5,130,150

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	4,166,598	-	-	-	4,166,598
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	4,166,598	-	-	-	4,166,598

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods			-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	1,494,500	-	-	-	1,494,500
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati Managing Director DIN:-08818814	Mamta Gulati Director DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

Regd. office: #260, Sector-29,Panipat-132103(Haryana)

CIN: U70101HR2020PTC088032 Email Id:ceremonyhomes2020@gmail.com

ANNEXURES TO NOTES TO THE FINANCIAL STATEMENTS

1. Details of Trade Payables:	As at 31st March 2022 (Rupees)
AD Box	12500.18
Ahuja Traders	17700
Annupam Estates	177975
Bhavya Textiles	1062565
Bhola Ji Tent	103840
City Advertise	46536
Courtyard	1265
Creative Collection	4249.14
Eldeco Infrastructure	100000
Golden Advertisement	138789.16
Gopal Dass Traders	58569
Grover Advertising Agency	2755
Hardik Signage	35156
Haryana Sewing Machine & Mech. Works	1650
Home Creation Furnishing	1606280
Hotel Abhinandan	2240
K.H.Graphics	2124
Kasauli Hill Resort	13775
Krishna Computers	1500
Lakra & Associates	77200
Little Nap Designs Private Limited	2000
Mangal Enterprises	1026
Mukesh Gulati HUF	1222929
Munjal Enterprises	5500
Raheja & Company	83482
Relish Hospitality Services	235320
Sharma Paint & Hardware Store	13062.6
Shivaay Printers	13735
Spell Media Pvt. Ltd	78267
The Oriental Insurance Company Limited	2336
Vaishali Printers	2520
Wind ' N ' Rinver Technologies	3304
Total	**5,130,150.08**

2. Details of Advances from Customers:	As at 31st March 2022 (Rupees)

Advances Against ATS	
Ashish Bhardwaj	800000
Ashok Khurana Shop Sec-6 Commercial	1905000
Bal Krishan/ Ajay Malik	700000
Baljeet Singh (24 U/G)	400000
Bhupender Singh	1500000
Birbala Devi 73FF	480000
Dheeraj Chopra 25 T/f	1050100
Jyoti Rani E241 Sec3/Tf	1000000
Kapil Dev Brar B1/18 Sec-6	200000
Purushottam Dass	929976.4
Sandeep Singhal	1400000
Shakuntala Devi	969976.4
Sunil Pahuja	700001
Tara Chand	800000
Varun Madan	1100000
Vikas Kundu	1200000
Rupali Chopra 53 T/f	24869
Advances Against LUXA	
Jyoti Rana	900000
Advances for Commercial Shop	
Harkanwal Singh	2000000
Mahesh Aneja	5000000
Manju Dwivedi	1700000
Total	**24,759,922.80**

3. Details of Advances to Suppliers:	**As at 31st March 2022 (Rupees)**
	-
	-
	-
Total	-

4. Details of Others Advances:	**As at 31st March 2022 (Rupees)**
	-
	-
	-
	-
Total	-

6. Details of Advances from Directors & Related Party:	As at 31st March 2022 (Rupees)
Eldeco Infrastructure & Properties Ltd	115000.00
Facebook India Online Services Pvt. Ltd	51014.16
Music Broadcast Limited	966.00
Shamsher Singh	20000.00
Simran Top Floor 28	30000.00
Suvidha Traders	7520.00
Vikas Chugh 29 T/f	20000.00
Sunbreeze Builders & Developers Private Limited	1000000.00
Kapil Gulati	2725000.00
Mamta Gulati	580000.00
Neelam Gulati	1020000.00
Nitin Chandra	35000.00
Parinita Tiwari	400000.00
Satish Gulati	700000.00
Total	**6,704,500.16**

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati	**Mamta Gulati**
Managing Director	Director
DIN:-08818814	DIN:- 08818815

Note - 8

CEREMONY HOMES PRIVATE LIMITED

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

PARTICULARS	RATE OF DEPRI-CIATION	GROSS — BLOCK					DEPRECIATION			NET — BLOCK	
		AS ON 01/04/2021	ADDITIONS Before 30.09.2021	ADDITIONS After 30.09.2021	SALE during the year	AS ON 31.3.2022	UP TO 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
Apple Iphone	0.00%	274,999.96		-	-	274,999.96	275.00	52,914.00	53,189.00	221,810.96	274,724.96
Flood Light & wires	0.00%	8,828.52		-	-	8,828.52	249.00	2,995.00	3,244.00	5,584.52	8,579.52
Laptop	0.00%	95,169.64	-	-	-	95,169.64	329.00	73,642.00	73,971.00	21,198.64	94,840.64
Notepad	0.00%	254,237.00	-	-	-	254,237.00	880.00	196,722.00	197,602.00	56,635.00	253,357.00
Techno Mobile	0.00%	135,593.20	-	-	-	135,593.20	135.00	26,091.00	26,226.00	109,367.20	135,458.20
Office Chair	0.00%			120,535.71		120,535.71	-	206.00	206.00	120,329.71	-
Bike (Bajaj CT 100KS)	0.00%		42,953.12			42,953.12	-	5,727.00	5,727.00	37,226.12	-
Computers	0.00%		26,900.00			26,900.00	-	10,799.00	10,799.00	16,101.00	-
Computers	0.00%			48,250.00		48,250.00	-	14,610.00	14,610.00	33,640.00	-
Furniture	0.00%		6,428.74			6,428.74	-	1,590.00	1,590.00	4,838.74	-
Generator	0.00%			38,560.00		38,560.00	-	822.00	822.00	37,738.00	-
Printer	0.00%			11,864.00		11,864.00	-	2,325.00	2,325.00	9,539.00	-
RO	0.00%		5,700.00			5,700.00	-	1,015.00	1,015.00	4,685.00	-
Watch	0.00%		4,152.54			4,152.54	-	817.00	817.00	3,335.54	-
Building (SCO-20)	0.00%			7,895,000.00		7,895,000.00	-	203,397.00	203,397.00	7,691,603.00	-
Wooden Almirah	0.00%			10,500.00		10,500.00	-	647.00	647.00	9,853.00	-
Tally Prime (Software)			14,500.00	-	-	14,500.00		3,868.00	3,868.00	10,632.00	-
TOTAL		768,828.32	100,634.40	8,122,709.71	-	8,992,172.43	1,866.00	596,389.00	594,387.00	8,393,285.43	766,962.32

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati	Monta Gulati
Managing Director	Director
DIN-08818814	DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

Regd. office: #260, Sector-29,Panipat-132103(Haryana)

CIN: U70101HR2020PTC088052 Email Id:ceremonyhomes2020@gmail.com

NOTE 23: **RELATED PARTY DISCLOSURES**

In accordance with the requirements of Accounting Standard-18 ' Related Party Disclosures' the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as defined and certified by the management along with transaction carried out during the year, are as follows.

List of Related Parties	Relationship	Nature of Transaction	Opening Balance	Transactions during the year		Amount as on 31.03.2022 (Rs.)
				Loan Taken/ Loan Given	Loan Repaid/ Receipt	
Kapil Gulati	Director's Brother	Loan Given	225000.00	2500000.00	0.00	2725000.00
Mamta Gulati	Director	Loan Given	0.00	730000.00	150000.00	580000.00
Neelam Gulati	Director's Relative	Loan Given	0.00	1100000.00	80000.00	1020000.00
Sonam Gulati	Director's Relative	Loan Given	0.00	700000.00	0.00	700000.00
Mukesh Gulati	Director	Loan Taken	0.00	674420.73	41940.00	632480.73
Ashish Chandna	Director's Relative	Loan Taken	300000.00	750000.00	0.00	1050000.00
Kavita Chandna	Director's Relative	Loan Taken	0.00	200000.00	0.00	200000.00
Mukesh Gulati	Director	Remuneration	0.00	0.00	0.00	1375000.00
Mamta Gulati	Director	Remuneration	0.00	0.00	0.00	900000.00
Total				6654420.73	271940.00	9182480.73

For RAHEJA & CO.
Chartered Accountants

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

CA Jatin Raheja
Partner
Membership No. 513861

Mukesh Gulati
Managing Director
DIN:-08818814

Mamta Gulati
Director
DIN:- 08818815

CEREMONY HOMES PRIVATE LIMITED

Regd. office: #260, Sector-29,Panipat-132103(Haryana)

CIN: U70101HR2020PTC088032 Email Id:ceremonyhomes2020@gmail.com

Notes to Financial Statements

1. Basis of preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles (Indian GAAP), including Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies not specifically referred, are consistently applied from the past accounting periods.

2. Summary of significant accounting policies

2.1 Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Policies requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosures of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon managements' evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known/ materialized.

2.2 Inventories

Company have Inventories of Rs. 15,00,000/- during the year.

2.3 Employee benefits

Short term benefits such as salary, bonus, ex-gratia and other benefits as may be applicable on the Company are accounted for on accrual basis. The Company at present does not have any Defined Contribution Plan or Defined Benefit Plan as contemplated under AS-15 on 'Employee Benefits'.

2.4 Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resource embodying economic benefits will be require to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at the end of each reporting date and adjusted to reflect the current best estimates.

2.5 Earnings per Share

Basic Earnings per Share is computed by dividing the net profit after tax by weighted average number of equity shares outstanding during the year. Diluted Earnings per Share is computed by dividing net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

For RAHEJA & CO.
Chartered Accountants

JATIN RAHEJA Chartered Accountants

Raheja

CA Jatin Raheja
Partner
Membership No. 513861
UDIN: 21513861AAAAIW2226

For and on behalf of the Board of Directors of
CEREMONY HOMES PRIVATE LIMITED

Mukesh Gulati
Managing Director
DIN:-08818814

Mamta Gulati
Director
DIN:-08818815

Acknowledgement Number:459663311281023 **Date of filing : 28-Oct-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2023-24

PAN	AAICC8621L		
Name	CEREMONY HOMES PRIVATE LIMITED		
Address	SCO-20,SECTOR-40, ELDECO ESTATE ONE, PANIPAT H.O, PANIPAT , PANIPAT , 12-Haryana, 91-INDIA, 132103		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	459663311281023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	79,61,080
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	20,03,645
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	20,03,645
	Taxes Paid	8	28,96,243
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 8,92,600
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by MUKESH GULATI in the capacity of Director having PAN AFMPG4758E from IP address 49.36.144.140 on 28-Oct-2023 19:14:48 at Jaipur (Place) DSC Sl.No & Issuer 4487443 & 180741939847775CN=SignX sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=FuturiQ Systems Private Limited,C=IN

System Generated

Barcode/QR Code

AAICC8621L064596633112810237 6b60711f3a93693ecacb33530e12b710007ca6b

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	CEREMONY HOMES PRIVATE LIMITED		
Address	260,SECTOR-29,PANIPAT H.O,PANIPAT,PANIPAT,HARYANA,132103		
E-Mail	ceremonyhomes.shailendertomar@gmail.com		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	AAICC8621L	Incorporation Date	01/08/2020
Residential Status	Resident		
Nature of Business	REAL ESTATE AND RENTING SERVICES-Other real estate/renting services n.e.c(07005) , REAL ESTATE AND RENTING SERVICES-Operating of real estate of self-owned buildings (residential and non-residential)(07002)		
Filing Status	Original		
Last Year Return Filed u/s	Normal		
Bank Name	HDFC BANK, , A/C NO:50200065851034 ,Type: Current ,IFSC: HDFC0000171		
Tele:	Mob:+919896662092		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from House Property (Chapter IV C)			**336000**
Tenant Name: THE PANIPAT URBAN CO-OPERATIVE BANK LTD.			
Annual Lettable Value 480000			
Rent Receivable 480000			
Higher of above	480000		
Annual Rental Value u/s 23		480000	
Less:			
Deduction u/s 24(a)	144000		
		144000	
		336000	
Income from Business or Profession (Chapter IV D)			**7236217**
Profit as per Profit and Loss a/c		7923039	
Add:			
Depreciation Debited in P&L A/c		1144836	
Disallowable under section 37 (Transfer from other information)		582	
Preliminary exp		100000	
Total		9168457	
Less:			
Rental Income	480000		
Interest Income	388859		
Depreciation as per Chart u/s 32	1063381		
		1932240	
		7236217	
Income from Other Sources (Chapter IV F)			**388859**
Interest on F.D.R.		2615	

Interest From Parties	307386	
Interest From IT Refund	78858	
	388859	
Gross Total Income		**7961076**
Total Income		**7961076**
Round off u/s 288 A		**7961080**

MAT Provisions not apply on company due to applicability of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)	1751438
Surcharge @10%	175144
	1926582
Health & Education Cess (HEC) @ 4.00%	77063
	2003645
T.D.S./T.C.S	2896243
	-892598
Refundable (Round off u/s 288B)	892600

T.D.S./ T.C.S. From

Non-Salary(as per Annexure)	2865239
T.C.S.(as per Annexure)	31004

Due Date for filing of Return October 31, 2023

Comparision of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB		7961076
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB		
	0	
Gross Total Income as per Section 115BAA/115BAB		**7961076**
(ii) Allowed Deductions (which were disallowed under secton 115BAA / 115BAB)		
No Deduction exists		
(iii) Allowed Brought Forward Loss (which were disallowed under secton 115BAA / 115BAB)		
NA	**0**	**0**
3. Gross Total Income (1-2)		**7961076**
Deduction under Chapter VIA		0
Total Income after Adjustments under section 115BAA/115BAB		**7961076**

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing

PLANT AND MACHINARY	15%	395007	116712	955932	1467651	0	0	1467651	148453	1319198
PLANT AND MACHINARY	40%	231947	3559	200000	435506	0	0	435506	134202	301304
Building	10%	7498350	0	0	7498350	0	0	7498350	749835	6748515
Furniture	10%	146687	117019	0	263706	0	0	263706	26371	237335
	25%	10875	0	14407	25282	0	0	25282	4520	20762
Total		8282866	237290	1170339	9690495	0	0	9690495	1063381	8627114

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	BANK OF BARODA		29040200002839		BARB0VJPASE	
2	HDFC BANK		50200065851034		HDFC0000171	Curent(Primary)
3	YES BANK		011005000128		YESB0PUCB01	Current

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AAICC8621L1ZE	31328623
	TOTAL	31328623

Details of T.D.S. on Non-Salary(26 AS Import Date:21 Oct 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	DHEXXXX CHOPRA	CMMPD5412M	2575000	25750	25750
2	JAY SHIVA EARTHMOVERS & CONSTRUCTION PVT LTD.	DELJ06042B	307386	30739	30739
3	RUPALI CHOPRA	AYNPC3828P	0	15369	0
4	RUPXXX XHOPRA	AYNPC3828P	0	29631	0
5	SUNBREEZE BUILDERS AND DEVELOPERS PRIVATE LIMITED	DELS32554E	28000000	3001482	2735000
6	SUNXXX XANI	ENLPR4359M	2575000	25750	25750
7	THE PANIPAT URBAN CO-OPERATIVE BANK LTD.	RTKT01619C	480000	48000	48000
	TOTAL		33937386	3176721	2865239

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		5150000	39002954	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :39002954	51500
Business	194H	1300000	as above	as above	65000
Business	194JB	26700000	as above	as above	2670000
House Property	194I(b)	480000	480000	Rent Receivable/Lettable Value 480000	48000
Other Sources	194A	307386	388859	Interest Income:388859	30739
Total		33937386	39871813		2865239

Details of T.C.S.(26 AS Import Date:21 Oct 2023)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	SANJAY SINGH TOMAR	DELS90581B	31004	31004
	TOTAL		**31004**	**31004**

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation		Difference
1	Business receipts	30664820	Trading Account->Sales/ Gross receipts of business	38050000	
			Trading Account->Gross receipts from Profession		
			Profit and Loss Account->Other income	952954	
				39002954	**-8338134**
2	Foreign travel	620080			
3	GST purchases	16787789			
4	GST turnover	31328623			
5	Interest from deposit	307386	Interest on FDR	2615	
			Interest from Parties	307386	
				310001	**-2615**
6	Purchase of immovable property	128600000			
7	Rent received	480000	Rent Receivable	480000	NIL
8	Receipts from transfer of immovable property	8113100			
9	Sale of land or building	15750000			
	Interest from income tax refund	-	Interest from IT Refund	78858	78858

Signature
(MUKESH GULATI)
For CEREMONY HOMES PRIVATE LIMITED
Date-21.10.2023

RAHEJA & CO.
Chartered Accountants

Ramesh Raheja
Senior Tax Advisor
CA. Vishal Raheja
M.Com, ACA, Sr. Consultant Taxation
CA. Jatin Raheja
FCA, DISA, CCAB, FAFD [ICAI], B.Com [V]
GST Faculty [NIRC] LLM [Gold Medalist]
Ex-Member Direct Tax Committee NIRC
Forensic Auditor & Fraud Detector [ICAI]

INDEPENDENT AUDITOR'S REPORT

To,

The Members

M/s CEREMONY HOMES PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion:

We have audited the accompanying Standalone financial statements of M/s Ceremony Homes Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India:

a) In case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;

b) In the case of the Statement of Profit and Loss, for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in

Naina RahejaB.Com [CS], GST Advisor
139-HUDA, Sector-11, Panipat-132103
Tel. No. 0180-4000139, 0180-4001786
www.rahejaco.com/atin@rahejaco.com

CA. Priyanka Jain [Finance]
8H-The Room, Central Park-2
Sec-48, Sohna Road, Gurugram
+91-7999993609/92155-34139 [M]

CA. Pooja Raheja [Audit]
25-Moti Nagar, Ideal School
Hisar-125001 [Haryana]
+91-8826130791/9896371991

Ramesh Raheja
Senior Tax Advisor
CA. Vishal Raheja
M.Com, ACA, Sr. Consultant Taxation
CA. Jatin Raheja
FCA, DIBA, CCAB, FAFD [ICAI], B.Com [V]
GST Faculty [NIRC] LLM [Gold Medallist]
Ex-Member, Direct Tax Committee NIRC
Forensic Auditor & Fraud Detector [ICAI]

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI's) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibility of Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Naina Raheja B.Com [CS], GST Advisor
139-HUDA, Sector-11, Panipat-132103
Tel. No. 0180-4000139, 0180-4001786
www.rahejaco.com

CA. Priyanka Jain [Finance]
8H-The Room, Central Park-2
Sec-48, Sohna Road, Gurugram

CA. Pooja Raheja [Audit]
25-Moti Nagar, Ideal School
Hisar-125001 [Haryana]

Ramesh Raheja
Senior Tax Advisor
CA. Vishal Raheja
M.Com, ACA, Sr. Consultant Taxation
CA. Jatin Raheja
FCA, DISA, CCAB, FAFD [ICAI], B.Com [V]
GST Faculty [NIRC] LLM [Gold Medalist]
Ex-Member, Direct Tax Committee NIRC
Forensic Auditor & Fraud Detector [ICAI]

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements:

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems

Naina Raheja B.Com [CS], GST Advisor
139-HUDA, Sector-11, Panipat-132103
Tel. No. 0180-4000139, 0180-4001766
www.rahejaco.com, jatin@rahejaco.com

CA. Priyanka Jain [Finance]
8H-The Room, Central Park-2
Sec-48, Sohna Road, Gurugram
+91-7999993609/92155-34139 [M]

CA. Pooja Raheja [Audit]
25-Moti Nagar, Ideal School
Hisar-125001 [Haryana]
+91-8826130791/9896371991

Ramesh Raheja
Senior Tax Advisor
CA. Vishal Raheja
M.Com, ACA, Sr. Consultant Taxation
CA. Jatin Raheja
FCA, DISA, CCAB, FAFD [ICAI], B.Com [Y]
GST Faculty [NIRC] LLM [Gold Medalist]
Ex-Member Direct Tax Committee NIRC
Forensic Auditor & Fraud Detector [ICAI]

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Naina RahejaB.Com [CS], GST Advisor
139-HUDA, Sector-11, Panipat-132103
Tel. No. 0180-4000139, 0180-4001786
www.rahejaco.com, info@rahejaco.com

CA. Priyanka Jain [Finance]
8H-The Room, Central Park-2
Sec-48, Sohna Road, Gurugram
+91-7999993609/92155-34139 [M]

CA. Pooja Raheja [Audit]
25-Moti Nagar, Ideal School
Hisar-125001 [Haryana]
+91-8826130791/9896371991

Other Matter:

We did not audit the financial statements/information of branches, if any included in the financial statements of the Company as at 31st March, 2023 as considered in the financial statements. The financial statements/information of these branches if any must have been audited by the branch auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements:

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, this report does not include a statement on the matters specified in paragraphs 3 and 4 of the Order and according to the information and explanations given to us, the said order is not applicable to the company as it a Small Company as per Section 2(85) of the Companies Act, 2013.

II. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.*[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*

c) *The reports on the accounts of the branch offices of the Company if any audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*

d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.*[and with the returns received from the branches not visited by us]*.

e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) On the basis of the written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

g) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company since the Company is a small company as per section 2 (85) of the Companies Act, 2013.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in

writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

5. The Company has neither declared nor paid any dividend during the year.

FOR RAHEJA & CO.
Chartered Accountants
Firm Reg No: 022859N

RAHEJA & CO. Chartered Accountants

CA. JATIN RAHEJA
Partner
M. No: 513861
UDIN: 23513861BGXUWC3980

Date: 06.09.2023
Place: Panipat

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. In Hundred)

	Particulars	Note No.	As at 31 March, 2023 Rs.	As at 31 March, 2022 Rs.
A	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share capital	3	11,000.00	1,000.00
	(b) Reserves and surplus	4	70,747.39	15,290.19
			81,747.39	16,290.19
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	5	6,77,736.21	6,324.83
	(b) Deferred tax liabilities(net)		83.73	288.73
	(c) Other long term liabilities		-	-
	(d) Long Term Provisions		-	-
			6,77,819.94	6,613.56
4	**Current liabilities**			
	(a) Short-term borrowings	6	15,027.98	-
	(b) Trade payables	7		
	Payable to Micro and small enterprises		-	-
	Payable to Other creditors		68,165.80	51,301.50
	(c) Other current liabilities	8	12,16,419.55	3,88,136.68
	(d) Short-term provisions	9	20,036.50	-
			13,19,649.83	4,39,438.18
			20,79,217.16	4,62,341.93
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment and Intangible Asset	10	1,39,187.12	1,36,559.18
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital Work in Progress		-	-
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets		-	-
	(d) Other Non Current Assets	11		1,81,745.00
			1,39,187.12	3,18,304.18
2	**Current assets**			
	(a) Current Investments			-
	(b) Inventories	13	15,18,579.59	15,600.00
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	15	18,080.73	43,407.07
	(e) Short-term loans and advances		99,766.47	-
	(f) Other current assets	16	3,03,603.25	85,630.68
			19,40,030.04	1,44,037.75
			20,79,217.16	4,62,341.93
	See accompanying notes forming part of the financial Accounting Policies & Notes to the Accounts	1-44		

In terms of our report attached.
For Raheja & Co
Chartered Accountants
Firm Regn. No. 022898N

CA Nitin Raheja
Partner
M. No.: 513861

Place : Panipat
Date : 06/09/2023
STAT UDIN: 23513861BGXUWC3988

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Statement of Profit and Loss for the year ended 31 March, 2023

(Rs. In Hundred)

	Particulars	Note No.	For the year ended 31 March, 2023 Rs.	For the year ended 31 March, 2022 Rs.
1	Revenue from operations (gross)	17	3,80,500.00	2,14,750.00
2	Other income	18	9,529.54	939.79
3	**Total Income (1+2)**		3,90,029.54	2,15,689.79
4	**Expenses**			
	(a) Cost of materials Consumed/Purchase		15,98,362.32	97,754.90
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(15,03,579.59)	-
	(c) Employee benefits expense	20	82,141.82	40,843.42
	(d) Finance costs	21	38,702.94	794.71
	(e) Depreciation and amortisation expense	10	11,448.36	5,963.89
	(f) Other expenses	22	83,723.30	55,118.75
	Total expenses		3,10,799.15	2,00,475.67
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		79,230.39	15,214.12
6	Exceptional items			-
7	**Profit / (Loss) before extraordinary items and tax (5 + 6)**		79,230.39	15,214.12
8	Extraordinary items		-	-
9	**Profit / (Loss) before tax (7 + 8)**		79,230.39	15,214.12
10	**Tax expense:**			
	(a) Current tax		20,036.50	-
	(b) Earlier year tax		-	-
	(c) Deferred tax		(205.00)	30.69
			19,831.50	30.69
11	**Profit / (Loss) from continuing operations (9 +10)**		59,398.89	15,183.43
12	**Profit / (Loss) for the year**		59,398.89	15,183.43
			Rs.	Rs.
13	**Earnings per share (of Rs. 10/- each):**	23		
	Basic		54.00	151.83
	Diluted		54.00	151.83
	See accompanying notes forming part of the financial statements			
	Accounting Policies & Notes to the Accounts	1-44		

In terms of our report attached.
For Raheja & Co
Chartered Accountants
Firm Regn. No. 028559N

CA. Jatin Raheja
Partner
M. No.: 513861

Place : Panipat
Date : 06/09/2023

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

Notes forming part of the financials as at 31 March 2023

1. **Nature of Operations**

   Ceremony Homes Private Limited('Company') incorporated in India on 01-08-2020 a company incorporated under the laws of India. The Company's had registered office at SCO-20, Eldeco Estate OneSec-40, Panipat, Panipat, Panipat, Haryana, India, 132103. The main objective of the company is to carrying on business as Builders, Promoters, Consultants & Real estate agent with its registered office in Delhi.

2. **Statement of Significant Accounting Policies**

(a) **Basis of preparation**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) **Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) **Change in accounting policy**

Presentation and disclosure of financial statements During the year ended 31stMarch 2023, there were no changes in the accounting policies adopted by the company.

(d) **Current – Non-Current classification**

All assets and Liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criterions:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months :

Current assets include current portion of the non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criterions:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the repo

Current liabilities include current portion of the non-current financial assets.

All other liabilities are classified as non-current.

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-[illegible]	DIN-[illegible]

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

(e) **Property Plant & Equipment**

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of plant and equipment and borrowing cost for long-term construction projects. The cost of an item of property, plant and equipment comprises:

• its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

• any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

• the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation on property, plant and equipment, has been provided on Straight Line method as per the useful life of assets.

The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful lives of assets are as follows:

-Computer and Software-3 Years

-Furniture & Fittings- 10 Years

-Electrical Fittings- 5 Years

-Vehicle- 8 Years

The residual value of Property, Plant and Equipment for depreciation purpose is considered as 5% of the original cost of the asset. The estimated useful life of the assets is reviewed at the end of each financial year. Value of leasehold improvements is amortised on the basis of lease period.

(f) **Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company follows the percentage completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue including claims / variations as per Accounting Standard 7 and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(g) **Foreign currency translation**

Foreign currency transactions

(i) **Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) **Conversion**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) **Exchange Differences**

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(h) **Retirement and other employee benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

Gratuity is a long term employee benefit. The undiscounted amount of long term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service and its computation is based on the provisions stipulated in the Payment of Gratuity Act, 1972.

As regards Leave Encashment, the company has made a policy that all employees should avail the leave he or she is entitled if not availed will lapse and will not be carried forward and hence no provision is made for Leave Encashment benefit.

For and on behalf of the Board of Directors

CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

(i) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(j) Provisions and contingency

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognise assets which are of contingent nature until there is virtual certainty of realizability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognised in the financial statements of the period in which the change

(k) Impairment of Assets

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine the provision for impairment loss, if any, required or the reversal, if any, required of impairment loss recognized in previous periods.

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(l) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs).

(m) Earnings per share

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) Leases

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor, are recognized as operating lease. Lease payments under and operating lease are recognised as an expense in the Profit and Loss Account on a straight-line basis over the lease term, considering the renewal terms, if appropriate.

(o) Cost of Revenue

Cost of material used in construction included acquisition cost, and estimated internal developmentcosts and external development charges, borrowing costwhich is charged to the statement of profit and loss basedon the percentage of land/plotsold based on the percentageof completion method as explained in accounting policy forrevenue from land and plots, in consonance with the conceptof matching cost and revenue. Final adjustment will be made oncompletion of the specific project.

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

CIN: U70101HR2020PTC089832, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 2: Share capital (Rs. In Hundred)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 500,000 Equity shares of Rs. 10 each with voting rights	5,00,000	50,000.00	5,00,000	50,000.00
(b) Issued 110,000 Equity shares of Rs. 10 each with voting rights	1,10,000	11,000.00	10,000	1,000.00
(c) Subscribed and fully paid up 110,000 Equity shares of Rs. 10 each with voting rights	1,10,000	11,000.00	10,000	1,000.00
Total	1,10,000	11,000.00	10,000	1,000.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2023			
- Number of shares	10,000	1,00,000.00	1,10,000
- Amount	1,000.00	10,000.00	11,000.00
Year ended 31 March, 2022			
- Number of shares	10,000	-	10,000
- Amount	1,000.00	-	1,000.00

(ii) Equity shares: The company has only one class of equity shares having face value of Rupees 10/- each.
Each Shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mamta Gulati	11,000	10.00	1,000	10.00
Mukesh Gulati	99,000	90.00	9,000	90.00
Total	1,10,000	100.00	10,000	100.00

(iv) Details of shares held by Promoters of the Company:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mamta Gulati	11,000	10.00	1,000	10.00
Mukesh Gulati	99,000	90.00	9,000	90.00
Total	1,10,000	100.00	10,000	100.00

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

(Rs. In Hundred)

Note 4: Reserves and surplus

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Rs.	Rs.	Rs.	Rs.
(a) Profit & Loss Account				
Opening balance	15,200.19		100.76	
Add: Transferred from surplus in Statement of Profit and Loss	19,308.89		15,099.43	
Add: Previous Year Provision of Tax	(3,941.69)	30,567.39	-	15,200.19
Total		30,567.39		15,200.19

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

CIN: U70101HR2020PTC088832, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 5: Long Term Borrowings (Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Secured Borrowings		
From NBFC	1,79,444.85	-
Un-Secured Borrowings		
(a) Loans from Related Parties (See Note (i) below)	1,56,565.39	6,324.83
(b) Loans from Other companies	3,41,725.97	-
Total	6,77,736.21	6,324.83

Repayment Terms

1) Total sanction amount of Rs. 200 lakhs term loan is repayable in 126 monthly installments of Rs. 2,75,500 each and rate of interest is 11.80% p.a. floating

Note (i): Advances from Related Parties

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Makesh Gulati	1,52,251.25	6,324.83
Mamta Gulati	4,314.14	-
Total	1,56,565.39	6,324.83

Note 6: Short-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Current Maturities of Long term Debt	15,027.98	-
Total	15,027.98	-

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Makesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088832, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 7: Trade Payables

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) From Micro, and Small enterprises	-	-
(b) other than Micro and small enterprises	68,165.80	51,301.50
Total	68,165.80	51,301.50

The dues to micro and small enterprises as required under MSMED Act, 2006, based on the information available with the company, is given

Particulars	Amount as 31st March 2023	Amount as 31st March 2022
The principal amount and the interest due amounting to Rs. Nil (March 31,2023 – Rs. Nil) thereon remaining unpaid to any supplier as at the end of each accounting year.	Nil	Nil
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	Nil	Nil

Trade payable ageing — Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	39,336.53	1,254.67	27,574.60	-	68,165.80
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	39,336.53	1,254.67	27,574.60	-	68,165.80

Trade payable ageing — Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	51,301.50	-			51,301.50
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	51,301.50	-	-	-	51,301.50

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mahesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 8: Other current liabilities (Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Advances From Customers	10,79,456.35	3,79,714.47
(b) Other payables		
(i) Statutory remittances		
TDS Payable	7,896.35	921.97
GST Payable	3,144.79	4,273.45
(ii) Expenses payable		
Audit fees	830.00	750.00
Director Remuneration Payable	1,843.00	1,877.75
Salary Payable	11,478.97	508.94
(iii) Other payable		
Others	34,515.99	-
(iv) Cheques payable	79,074.14	-
Total	**12,16,419.55**	**3,88,136.68**

Note 9: Provision for Taxation

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Provision for Tax	20,036.50	-
Total	20,036.50	-

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mahesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 10: Property, Plant & Equipment and Intangible Assets

(Rs. In Hundred)

S.No.	Particulars	GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Balance As on 01.04.2022	Additions during the year	Sales during the year	Balance As on 31.03.2023	Balance As On 01.04.2022	Depriciation For the year	Ajusted With Retain Earning	Balance As on 31.03.2023	Balance As On 31.3.2023	Balance As On 31.3.2022
1	Mobile	2,550.00	3,932.13	-	6,482.13	511.89	1,024.69	-	1,536.58	5,125.55	2,238.11
2	Electronic Equipment	88.29	234.37	-	322.66	33.44	165.09	-	198.54	124.12	55.85
3	Laptop	951.70	-	-	951.70	739.71	164.43	-	904.12	47.58	211.99
4	Tempod	2,542.37	-	-	2,542.37	1,976.02	439.23	-	2,415.25	127.12	566.35
5	Techno Mobile	1,355.93	-	-	1,355.93	262.36	210.65	-	472.91	883.02	1,093.57
6	Furniture	1,374.65	1,170.19	-	2,544.84	24.43	353.08	-	377.51	1,767.33	1,350.22
7	Bike	429.53	-	-	429.53	57.27	106.25	-	163.52	266.01	372.26
8	Computer	751.90	35.39	-	787.29	254.09	424.89	-	678.98	108.11	497.81
9	Generator	385.60	-	-	385.60	8.23	72.76	-	80.99	304.62	377.38
10	Printer	118.64	-	-	118.64	25.25	75.54	-	100.79	17.85	93.39
11	RO	57.00	-	-	57.00	10.15	16.53	-	26.68	30.32	46.85
12	Watch	41.53	-	-	41.53	8.17	11.78	-	19.95	21.58	33.36
13	Building	78,930.00	-	-	78,930.00	2,013.97	7,552.77	-	9,566.74	69,363.26	76,916.03
14	Camera and LED	-	1,309.95	-	1,309.95	-	121.58	-	121.58	1,188.37	-
15	Air Conditioner	-	5,250.00	-	5,250.00	-	144.43	-	144.43	5,105.57	-
16	Land	52,620.00	-	-	52,620.00	-	-	-	-	52,620.00	52,620.00
17	Software	145.00	2,144.07	-	2,289.07	38.68	163.87	-	202.55	2,086.52	106.32
	Total	1,42,511.73	14,076.30	-	1,56,618.03	5,082.55	11,448.36	-	17,430.91	1,39,187.12	1,36,559.16

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director — Mukesh Gulati — DIN-08838814

Director — Mamta Gulati — DIN-08838815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

(Rs. In Hundred)

Note 12: Inventories
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Work-in-progress	15,18,579.59	15,000.00
Total	15,18,579.59	15,000.00

Note 15: Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Cash in hand	138.80	1,197.89
(b) Balances with banks		
- In Current accounts (as per Bank Balance)	16,415.78	42,209.18
- In deposit accounts [Fixed Deposit]	1,526.15	-
Total	18,080.73	43,407.07

Note 15: Short Term Loan & Advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Advances Given Unsecured Considered Goods	99,766.47	-
Total	99,766.47	-

Note 16: Other Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Balances with government authorities		
TDS Recoverable	31,923.56	17,085.68
GST Credit	532.80	-
	32,456.36	17,085.68
(b) Advances Recoverable in cash or in kind for value to be received]		
Unsecured, considered good	1,256.00	67,045.00
(c) Preliminary Exp to be Written off	-	1,500.00
(d) Amount given to Booking of Flats and Land	2,62,488.14	-
(e) TDS Recoverable	7,402.75	-
	2,71,146.89	68,545.00
Total	3,03,603.25	85,630.68

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103

CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 17: Revenue from Operation (Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Sale of Real Estates	1,00,500.00	2,14,750.00
Sale of Services	2,80,000.00	-
Total	3,80,500.00	2,14,750.00

Note 18: Other Income

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Other non-operating income		
-Interest On FDR	26.15	-
-Rental Receipt	4,800.00	800.00
-Maintenance Receipt	838.08	139.68
-Interest On Loan & Advances	3,073.86	-
-Interest On Income Tax Refund	788.58	-
-Short & Excess	2.87	0.11
Total	9,529.54	939.79

Note 19: Changes in inventories of work-in-progress

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Inventories at the end of the year:		
Work-in-progress	15,18,579.59	-
	15,18,579.59	-
Inventories at the beginning of the year:		
Work-in-progress	15,000.00	-
	15,000.00	-
Net (increase) / decrease	(15,03,579.59)	-

Note 20: Employees Benefit Expenses

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Salary to Staff	48,766.93	17,135.17
Director Remuneration	33,000.00	22,750.00
Staff Welfare/Compensation	374.89	958.25
Total	82,141.82	40,843.42

Note 21: Finance costs

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Bank/Loan Charges	3,392.37	-
Interest on TDS	5.82	-
Interest on Borrowings	35,304.75	794.71
Total	38,702.94	794.71

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mahesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes forming part of the financial statements

Note 22: Other expenses

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Accounting Charges	300.00	-
Advertisement Expenses	6,219.12	12,731.90
Audit Fees	750.00	750.00
Business Promotion	12,349.10	13,912.45
Office Maintances Charges	52.50	975.97
Web Portal Expenses	10,250.00	-
Computer Exp	-	149.49
Other Exp	-	704.35
Professional Charges	504.47	2,299.21
Travelling Exp	3,206.37	30.00
Licence Fees Written off	-	17,353.24
GST Fee & Interest	237.38	-
Printing & Stationery Exp	446.89	160.86
Bank Charges	48.52	48.05
Preliminary Exp Written off	1,500.00	500.00
Insurance Expences	14.86	19.80
Brokerage	41,882.50	1,575.00
Frieghts/Cartage	424.58	72.46
Repair & Maintenance Exp	3,232.79	1,308.18
Electricity Exp	1,960.18	687.00
Misc. Expenses	148.04	419.77
RoC Fees	-	800.00
Vehicle Running & Maintenances	112.00	181.41
Internet/Telephone Expense	84.00	449.61
	83,723.30	55,118.75

	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(i) Payments to the auditors comprises		
As auditors - statutory audit	750.00	750.00
Total	750.00	750.00

Note 23: Earning Per Share

	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Earning Available for Equity Share holder	59,398.89	15,183.43
Total No. of Equity Share	1,10,000	10,000
Earning Per Share	54.00	151.83

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

Notes Forming Part Of The Financials As At 31 March 2023

24 **Related Parties** (Rs. In Hundred)

(A) Related party and nature of related party relationship where control exists:

Nature of relationship	Name of the party
Director	Mukesh Gulati
Director	Mamta Gulati
Relative of Director	Satish Gulati
Relative of Director	Kapil Gulati

(B) Transactions with related parties during the year:

Particulars	For the year ended 2023		For the year ended 2022
Managerial Remuneration			
Mukesh Gulati	21,000.00		13,750.00
Mamta Gulati	12,000.00		9,000.00
	33,000.00		**22,750.00**
Interest Paid			
Mukesh Gulati	5,753.68		-
Mamta Gulati	117.03		-
	5,870.71		
Salary Paid			
Satish Gulati	6,000.00		-
Kapil Gulati	6,000.00		-
	12,000.00		-
Unsecured Loan			
Received			
Mamta Gulati	5,100.00		-
Mukesh Gulati	1,04,389.29		8,744.31
Unsecured loan			
Repayment			
Mamta Gulati	891.38		-
Mukesh Gulati	23,716.35		415.48
Grand Total	2,39,097.02		29,913.79

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-[illegible]	DIN-[illegible]

CEREMONY HOMES PRIVATE LIMITED
SCO-28, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088822, EMAIL ID: ceremonyhomes2020@gmail.com

(C) Balances outstanding with related parties as on reporting date:

Particulars	For the year ended		
	2023		2022
Unsecured Loan			
Mamta Gulati	4,314.14		-
Mukesh Gulati	1,52,251.25		6,324.83
	1,56,565.39		6,324.83

25 Operating Lease:

The Company has not taken any property on lease

26 Legal and professional charges include auditors' remuneration

Particulars	For the year ended		
	2023		2022
Audit Fees	750.00		750.00
Total	**750.00**		**750.00**

27 Earnings / Expenditure in foreign currency

Particulars	For the year ended		
	2023		2022
Earnings	-		-
Expenditure	-		-

28 Profit/Loss due to Exchange Difference

Particulars	For the year ended		
	2023		2022
Loss due to Foreign Currency Fluctuation	-		-
Profit due to Foreign Currency Fluctuation	-		-

29 Managerial Remuneration

Particulars	For the year ended		
	2023		2022
Director Remuneration	33,000.00		22,750.00
Total	33,000.00		-

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08813814	DIN-08813815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC089012, EMAIL ID: ceremonyhomes2020@gmail.com

30 Previous Year's figure has been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

31 Title deeds of Immovable Property not held in name of the Company
The title deeds of all the immovable properties, as disclosed in the financial statements, are held in the name of the company.

32 Valuation of Property Plant & Equipment, intangible asset
The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

33 Loans or advances to specified persons
No loans or advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

34 Details of benami property held
The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

35 Wilful Defaulter
The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

36 Relationship with Struck off Companies
The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

37 Registration of charges or satisfaction with Registrar of Companies
There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

38 Compliance with number of layers of companies
The Company does not have any subsidiary company

39 Ratios Analysis and its elements

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of change	Remarks
Current -Ratio	Current Assets	Current Liability	1.47	0.33	349%	Due to increase in current liabilities
Debt Equity Ratio	Debt Capital	Shareholder's Equity	62.98	6.32	896%	Due to increase in Borrowings
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	2.61	(75.83)	97%	Huge Capital Expenditure in F.Y. 21-22
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	7.20	15.21	-53%	Due to increase in Equity
Inventory Turnover Ratio	COGS	Average Inventory	0.12	13.03	-99%	
Trade Receivables turnover ratio	Net Sales	Average trade receivables	NA	NA	-	
Trade payables turnover ratio	Total Cr. Purchases	Closing Trade Payables	23.45	1.91	1131%	Due to increase in purchases
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.63	(0.73)	-184%	Due to increase in current liabilities
Net profit ratio	Net Profit	Sales	0.21	0.07	194%	Due to increase in Profit
Return on Capital employed	Earnings before interest and tax	Capital Employed	1.44	0.98	47%	Due to increase in Equity

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director
Mahesh Gulati
DIN [illegible]

Director
Mamta Gulati
DIN-[illegible]

CEREMONY HOMES PRIVATE LIMITED
SCO-20, Eldeco Estate One Sec-40, Panipat, Haryana, India, 132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com

40 Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year

41 Utilisation of Borrowed funds and share premium:

i. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

ii. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

42 Corporate Social Responsibility (CSR)

The Company does not meet the condition of sec 135 of companies Act 2013 that's why not covered under sec135 of the companies Act

43 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

44 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.

In terms of our report attached.
For Raheja & Co.
Chartered Accountants
Firm Reg. No.: [illegible]

CA [illegible]
Partner
M. No.: 513861

Place : Panipat
Date : 06/09/2023

For and on behalf of the Board of Directors
CEREMONY HOMES PRIVATE LIMITED

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

Acknowledgement Number:663689011291024 Date of filing : 29-Oct-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2024-25

PAN	AAICC8621L		
Name	CEREMONY HOMES PRIVATE LIMITED		
Address	SCO-20,SECTOR-40, ELDECO ESTATE ONE, PANIPAT H.O, PANIPAT , PANIPAT , 12-Haryana, 91-INDIA, 132103		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	663689011291024

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	82,98,190
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	20,88,488
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	20,88,488
	Taxes Paid	8	21,32,161
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 43,670
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 29-Oct-2024 17:08:30 from IP address 223.236.206.35 and verified by MUKESH GULATI having PAN AFMPG4758E on 29-Oct-2024 using paper ITR-Verification Form /Electronic Verification Code ________ generated through mode

System Generated

Barcode/QR Code

AAICC8621L06663689011291024dad4c2d695cfff911967fad675a93bb9a46f609e

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	CEREMONY HOMES PRIVATE LIMITED		
Address	SCO-20,SECTOR-40,ELDECO ESTATE ONE,PANIPAT H.O,PANIPAT,PANIPAT,HARYANA,132103		
E-Mail	ceremonyhomes.shailendertomar@gmail.com		
Status	Company(Domestic)	Assessment Year	2024-2025
Ward		Year Ended	31.3.2024
PAN	AAICC8621L	Incorporation Date	01/08/2020
Residential Status	Resident		
Nature of Business	REAL ESTATE AND RENTING SERVICES-Other real estate/renting services n.e.c(07005) ,Trade Name:CEREMONY HOMES PRIVATE LIMITED REAL ESTATE AND RENTING SERVICES-Operating of real estate of self-owned buildings (residential and non-residential)(07002) ,Trade Name:CEREMONY HOMES PRIVATE LIMITED		
Filing Status	Original		
Last Year Return Filed On	28/10/2023	Acknowledgement No.:	459663311281023
Last Year Return Filed u/s	115BAA		
Bank Name	BANK OF BARODA, , A/C NO:29040200002839 ,Type: ,IFSC: BARB0VJPASE, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	Mob:9896662092		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from House Property (Chapter IV C)			**3,36,000**
SCO-20, GROUND FLOOR ELDECO HI STREET SEC-40 PANIPAT(HARYANA)-132103			
Tenant Name: THE PANIPAT URBAN CO-OPERATIVE BANK LTD.			
Annual Lettable Value 480000			
Rent Receivable 480000			
Higher of above	4,80,000		
Annual Rental Value u/s 23		4,80,000	
Less:			
Deduction u/s 24(a)	1,44,000		
		1,44,000	
		3,36,000	
Income from Business or Profession (Chapter IV D)			**52,61,131**
Profit as per Profit and Loss a/c		82,18,145	
Add:			
Depreciation Debited in P&L A/c		13,23,025	
Disallowable under section 37 (Transfer from other information)		6,357	
Total		95,47,527	
Less:			
Rental Income	4,80,000		
Interest Income	26,55,905		
Preliminary exp	50,000		
Depreciation as per Chart u/s 32	11,00,491		
		42,86,396	
		52,61,131	

Income from Other Sources (Chapter IV F)		**26,55,905**
Interest on F.D.R.	3,03,017	
Interest From Parties	23,12,728	
Interest From IT Refund	40,160	
	26,55,905	
Gross Total Income		**82,53,036**
Total Income		**82,53,036**
Round off u/s 288 A		**82,53,040**
MAT Provisions not apply on company due to applicability of section 115BAA		
Tax Due @ 22% (Company applicable for Sec 115BAA)	18,15,669	
Surcharge @10%	1,81,567	
	19,97,236	
Health & Education Cess (HEC) @ 4.00%	79,889	
	20,77,125	
T.D.S./T.C.S	21,32,161	
	-55,036	
Refundable (Round off u/s 288B)	55,040	

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 21,32,161

Due Date for filing of Return October 31, 2024

Comparision of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB		8253036
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB		
	0	
Gross Total Income as per Section 115BAA/115BAB		**8253036**
(ii) Allowed Deductions (which were disallowed under secton 115BAA / 115BAB)		
No Deduction exists		
(iii) Allowed Brought Forward Loss (which were disallowed under secton 115BAA / 115BAB)		
NA	**0**	**0**
3. Gross Total Income (1-2)		**8253036**
Deduction under Chapter VIA		0
Total Income after Adjustments under section 115BAA/115BAB		**8253036**

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA/BAC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
PLANT AND MACHINARY	15%	1319198	18584	71000	1408782	0	0	1408782	205992	1202790
PLANT AND MACHINARY	40%	301304	0	351000	652304	0	0	652304	190722	461582
Building	10%	6748515	0	0	6748515	0	0	6748515	674852	6073663
Furniture	10%	237335	0	0	237335	0	0	237335	23734	213601
	25%	20762	0	0	20762	0	0	20762	5191	15571
Total		**8627114**	**18584**	**422000**	**9067698**	**0**	**0**	**9067698**	**1100491**	**7967207**

Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	BANK OF BARODA		29040200002839	BARB0VJPASE	(Primary)	Yes	Yes
2	HDFC BANK		50200065851034	HDFC0000171	Current	Yes	Yes
3	YES BANK		011005000128	YESB0PUCB01	Current	No	No

Details of T.D.S. on Non-Salary(26 AS Import Date:22 Oct 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	HDFC BANK LIMITED	MUMH03189E	319059	31906	31906
2	JAY SHIVA EARTHMOVERS & CONSTRUCTION PVT LTD.	DELJ06042B	2312728	231273	231273
3	RUPALI CHOPRA	AYNPC3828P	2488900	24889	24889
4	RUPXXX XHOPRA	AYNPC3828P	2963100	29631	29631
5	SUNBREEZE BUILDERS AND DEVELOPERS PRIVATE LIMITED	DELS32554E	17664820	1766482	1766482
6	THE PANIPAT URBAN CO-OPERATIVE BANK LTD.	RTKT01819C	480000	48000	48000
	TOTAL		**26228607**	**2132181**	**2132181**

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		8114820	51106528	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :51106528	320982
Business	194JB	15000000	as above	as above	1500000
House Property	194I(b)	480000	480000	Rent Receivable/Lettable Value 480000	48000
Other Sources	194A	2631787	2655905	Interest Income:2655905	263179
Total		**26226607**	**54242433**		**2132161**

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation		Difference
1	Business receipts	15000000	Trading Account->Sales/ Gross receipts of business	47886815	
			Trading Account->Gross receipts from Profession		
			Profit and Loss Account->Other income	3219713	
				51106528	**-36106528**
2	GST purchases	24975422			
3	GST turnover	65062051			
4	Interest from deposit	2663295	Interest on FDR	303017	
			Interest from Parties	2312728	
				2615745	**47550**
5	Purchase of time deposits	23000000			
6	Rent received	480000	Rent Receivable	480000	NIL
7	Receipts from transfer of immovable property	950000			
8	Sale of land or building	5450000			
	Interest from income tax refund	-	Interest from IT Refund	40160	40160

Ceremony Homes Pvt. Ltd.

Director

Signature

(MUKESH GULATI)

For CEREMONY HOMES PRIVATE LIMITED

Date-24.10.2024

INDEPENDENT AUDITOR'S REPORT

To,

The Members

M/s CEREMONY HOMES PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion:

We have audited the accompanying Standalone financial statements of M/s Ceremony Homes Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India:

a) In case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;

b) In the case of the Statement of Profit and Loss, for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI's) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these Financial Statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibility of Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going

RAHEJA & CO.
Chartered Accountants
-A Peer Reviewed Firm-

PAN: AALFR7835H
IEC: AALFR7835H
GSTIN: 06AALFR7835H1ZT
UDYAM: HR-14-0085970
UCN: 0095892
PRCN: 016092
TAN: RTKR12294B
FRN: 022859N

Ramesh Raheja
CA. Pooja Raheja, B.Com, A.C.A. Partner
CA. Jatin Raheja, Managing Partner
Naina Raheja
CA. Priyanka Jain, M.Com, F.C.A. Partner
CS. Gargi Arora
CA. Khushank Madan, B.Com, A.C.A. Partner
CA. Vishal Raheja

concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements:

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter:

We did not audit the financial statements/information of branches, if any included in the financial statements of the Company as at 31st March, 2024 as considered in the financial statements. The financial statements/information of these branches if any must have been audited by the branch auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements:

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, this report does not include a statement on the matters specified in paragraphs 3 and 4 of the Order and according to the information and explanations given to us, the said order is not applicable to the company as it a Small Company as per Section 2(85) of the Companies Act, 2013.

II. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*

c) *The reports on the accounts of the branch offices of the Company if any audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*

d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.*[and with the returns received from the branches not visited by us].*

e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) On the basis of the written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

g) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company since the Company is a small company as per section 2 (85) of the Companies Act, 2013.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.

2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

RAHEJA & CO.
Chartered Accountants

CA. Pooja Raheja | CA. Jatin Raheja
CA. Priyanka Jain | CA. Vishal Raheja
CA. Gargi Arora

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

5. The Company has neither declared nor paid any dividend during the year.

6. Based on our examination which included test checks, the company **has** used an accounting software for maintaining its books of account which has a feature of recording **Audit Trail (Edit Log)** facility and the same has not operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across many instance of **audit trail feature being tampered with**.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on **preservation of audit trail** as per statutory requirements for record retention is **not applicable** for the financial year ending 31st March 2024.

FOR RAHEJA & CO.
Chartered Accountants
Firm Reg No: 022859N

CA. JATIN RAHEJA
Partner
M. No: 513861
UDIN: 24513861BKDICC9264

Date: 05.09.2024
Place: Panipat

CEREMONY HOMES PRIVATE LIMITED
SCO-20, ELDECO ESTATE ONE, SEC-40, PANIPAT, HARYANA-132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com
BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. In Hundred)

	Particulars	Note No.	As at 31 March, 2024 Rs.	As at 31 March, 2023 Rs.
A	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share capital	3	36,000.00	11,000.00
	(b) Reserves and surplus	4	1,32,717.73	70,747.39
			1,68,717.73	81,747.39
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	5	10,23,966.04	6,77,736.21
	(b) Deferred tax liabilities(net)		-	83.73
	(c) Other long term liabilities		-	-
	(d) Long Term Provisions		-	-
			10,23,966.04	6,77,819.94
4	**Current liabilities**			
	(a) Short-term borrowings	6	21,317.58	15,027.98
	(b) Trade payables	7		
	Payable to Micro and small enterprises		-	-
	Payable to Other creditors		23,035.22	68,165.80
	(c) Other current liabilities	8	18,83,824.83	12,16,419.55
	(d) Short-term provisions	9	20,771.20	20,036.50
			19,48,948.83	13,19,649.83
			31,41,632.60	**20,79,217.16**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Tangible assets	10	1,30,482.72	1,39,187.12
	(ii) Intangible assets		-	-
	(iii) Capital Work in Progress		-	-
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets		476.37	-
	(d) Other Non Current Assets		-	-
			1,30,959.09	1,39,187.12
2	**Current assets**			
	(a) Current Investments			-
	(b) Inventories	11	17,63,507.34	15,18,579.59
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	12	2,75,114.29	18,080.73
	(e) Short-term loans and advances	13	5,08,691.02	99,766.47
	(f) Other current assets	14	4,63,360.86	3,03,603.25
			30,10,673.51	19,40,030.04
			31,41,632.60	**20,79,217.16**
	See accompanying notes forming part of the financial			

Accounting Policies & Notes to the Accounts 1-41

In terms of our report attached.
For Rahejа & CO
Chartered Accountants
Firm Regn No. 022859N

CA Satish Raheja
Partner
M No- 513861

Place : Panipat
Date : 5-09-2024

For and on behalf of the Board of Directors

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED
SCO-20, ELDECO ESTATE ONE, SEC-40, PANIPAT, HARYANA-132103
CIN: U70101HR2020PTC088032, EMAIL ID: ceremonyhomes2020@gmail.com
Statement of Profit and Loss for the year ended 31 March, 2024

(Rs. In Hundred)

	Particulars	Note No.	For the year ended 31 March, 2024 Rs.	For the year ended 31 March, 2023 Rs.
1	Revenue from operations (gross)	15	4,78,868.15	3,80,500.00
2	Other income	16	32,197.13	9,529.54
3	**Total Income (1+2)**		5,11,065.28	3,90,029.54
4	**Expenses**			
	(a) Cost of materials Consumed/Purchase		4,75,303.83	15,98,362.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	(2,44,927.75)	(15,03,579.59)
	(d) Employee benefits expense	18	77,891.78	82,141.82
	(e) Finance costs	19	61,534.33	38,702.94
	(f) Depreciation and amortisation expense	10	13,230.25	11,448.36
	(g) Other expenses	20	45,851.40	83,723.30
	Total expenses		**4,28,883.83**	**3,10,799.15**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		82,181.45	79,230.39
6	Exceptional items			-
7	**Profit / (Loss) before extraordinary items and tax (5 + 6)**		82,181.45	79,230.39
8	Extraordinary items		-	-
9	**Profit / (Loss) before tax (7 + 8)**		82,181.45	79,230.39
10	**Tax expense:**			
	(a) Current tax		20,771.20	20,036.50
	(b) Earlier year tax		-	-
	(c) Deferred tax		(560.10)	(205.00)
			20,211.10	**19,831.50**
11	**Profit / (Loss) from continuing operations (9 +10)**		61,970.35	59,398.89
12	**Profit / (Loss) for the year**		61,970.35	59,398.89
			Rs.	Rs.
13	**Earnings per share (of Rs. 10/- each):**	21		
	Basic		17.21	54.00
	Diluted		17.21	54.00
	See accompanying notes forming part of the financial statements			
	Accounting Policies & Notes to the Accounts	1-41		

In terms of our report attached.
For Raheja & CO
Chartered Accountants
Firm Regn No-023855N

CA Jatin Raheja
Partner
M No- 513861

Place : Panipat
Date : 15-09-2024

For and on behalf of the Board of Directors

Director	**Director**
Mukesh Gulati	**Mamta Gulati**
DIN-08818814	**DIN-08818815**

CEREMONY HOMES PRIVATE LIMITED
SCO-20, ELDECO ESTATE ONE, SEC-40, PANIPAT, HARYANA-132103

Notes forming part of the financials as at 31 March 2024

1. Nature of Operations

Ceremony Homes Private Limited ("Company") incorporated in India on 01-08-2020 a company incorporated under the laws of India. The Company's had registered office at SCO-20, Eldeco Estate OneSec-40, Panipat, Haryana, India, 132103. The main objective of the company is to carrying on business as Builders, Promoters, Consultants & Real estate agent with its registered office in Delhi.

2. Statement of Significant Accounting Policies

(a) Basis of preparation

"These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) Change in accounting policy

Presentation and disclosure of financial statements During the year ended 31st March 2024, there were no changes in the accounting policies adopted by the company.

(d) Current – Non-Current classification

All assets and Liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criterions:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after

Current assets include current portion of the non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criterions:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting

Current liabilities include current portion of the non-current financial assets.

All other liabilities are classified as non-current.

(e) Property Plant & Equipment

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of plant and equipment and borrowing cost for long-term construction projects. The cost of an item of property, plant and equipment comprises:
• its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
• any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
• the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period

Depreciation on property, plant and equipment, has been provided on Written Down Value method as per the useful life of assets.

The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful lives of assets are as follows:
-Computer and Software-3 Years
-Furniture & Fittings- 10 Years
-Electrical Fittings- 5 Years
-Vehicle- 8 Years
The residual value of Property, Plant and Equipment for depreciation purpose is considered as 5% of the original cost of the asset. The estimated useful life of the assets is reviewed at the end of each financial year. Value of leasehold improvements is amortized on the basis of lease period.

(f) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company follows the percentage completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue including claims / variations as per Accounting Standard 7 and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable

(g) Foreign currency translation

Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(h) Retirement and other employee benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.
Gratuity is a long term employee benefit. The undiscounted amount of long term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service and its computation is based on the provisions stipulated in the Payment of Gratuity Act, 1972.
As regards Leave Encashment, the company has made a policy that all employees should avail the leave he or she is entitled if not availed will lapse and will not be carried forward and hence no provision is made for Leave Encashment benefit

(i) **Income taxes**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(j) **Provisions and contingency**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognise assets which are of contingent nature until there is virtual certainty of reliability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognised in the financial statements of the period in which the change occurs.

(k) **Impairment of Assets**

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine the provision for impairment loss, if any, required or the reversal, if any, required of impairment loss recognized in previous periods.

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(l) **Borrowing costs**

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs).

(m) **Earnings per share**

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) **Leases**

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor, are recognized as operating lease. Lease payments under and operating lease are recognised as an expense in the Profit and Loss Account on a straight-line basis over the lease term, considering the renewal terms, if appropriate.

(o) **Cost of Revenue**

Cost of material used in construction included acquisition cost, and estimated internal developmentcosts and external development charges, borrowing costwhich is charged to the statement of profit and loss basedon the percentage of land/plotted based on the percentageof completion method as explained in accounting policy forrevenue from land and plots, in consonance with the conceptof matching cost and revenue. Final adjustment will be made oncompletion of the specific project.

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 3: Share capital (Rs. In Hundred)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 500,000 Equity shares of Rs. 10 each with voting rights	5,00,000	50,000.00	5,00,000	50,000.00
(b) Issued 360,000 Equity shares of Rs. 10 each with voting rights	3,60,000	36,000.00	1,10,000	11,000.00
(c) Subscribed and fully paid up 360,000 Equity shares of Rs. 10 each with voting rights	3,60,000	36,000.00	1,10,000	11,000.00
Total	**3,60,000**	**36,000.00**	**1,10,000**	**11,000.00**

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2024			
- Number of shares	1,10,000	2,50,000.00	3,60,000
- Amount	11,000.00	25,000.00	36,000.00
Year ended 31 March, 2023			
- Number of shares	10,000	1,00,000.00	1,10,000
- Amount	1,000.00	10,000.00	11,000.00

(ii) Equity shares: The company has only one class of equity shares having face value of Rupees 100/- each.
Each Shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mamta Gulati	36,000	10.00	11,000	10.00
Mukesh Gulati	3,24,000	90.00	99,000	90.00
Total	3,60,000	100.00	1,10,000	100.00

(iv) Details of shares held by Promoters of the Company:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mamta Gulati	36,000	10.00	11,000	10.00
Mukesh Gulati	3,24,000	90.00	99,000	90.00
Total	3,60,000	100.00	1,10,000	100.00

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 4: Reserves and surplus (Rs. In Hundred)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Rs.	Rs.	Rs.	Rs.
(a) Profit & Loss Account				
Opening balance	70,747.39		15,290.19	
Add: Transferred from surplus in Statement of Profit and Loss	61,970.35		59,398.89	
Add: Previous Year Provision of Tax	-	1,32,717.73	(3,941.69)	70,747.39
Total		1,32,717.73		70,747.39

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 5: Long Term Borrowings (Rs. In Hundred)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Secured Borrowings		
From NBFC	2,70,262.21	1,79,444.85
Un-Secured Borrowings		
(a) Loans from Related Parties (See Note (i) below)	3,81,757.87	1,56,565.39
(b) Loans from Other companies	3,71,945.96	3,41,725.97
Total	10,23,966.04	6,77,736.21

Repayment Terms

1) Total sanction amount of Rs. 200 lakhs term loan is repayable in 126 monthly installments of Rs. 2,75,500 each and rate of interest is 11.80% p.a. floating

2) Total sanction amount of Rs. 111 lakhs term loan is repayable in monthly installments of Rs. 162347 each.

Note (i): Advances from Related Parties

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Mukesh Gulati	2,64,193.73	1,52,251.25
Mamta Gulati	46,064.14	4,314.14
Kamlesh Gulati	23,500.00	-
Neelam Gulati	19,000.00	-
Satish Gulati	29,000.00	-
Total	3,81,757.87	1,56,565.39

Note 6: Short-term borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Current Mautrities of Long term Debt	21,317.58	15,027.98
Total	21,317.58	15,027.98

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 7: Trade Payables (Rs. In Hundred)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a)From Micro, and Small enterprises	-	-
(b) other than Micro and small enterprises	23,035.22	68,165.80
Total	23,035.22	68,165.80

The dues to micro and small enterprises as required under MSMED Act, 2006, based on the information available with the company, is given below:

Particulars	Amount as 31st March 2024	Amount as 31st March 2023
The principal amount and the interest due amounting to Rs. Nil (March 31,2023 – Rs. Nil) thereon remaining unpaid to any supplier as at the end of each accounting year.	Nil	Nil
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	Nil	Nil

Trade payable ageing	Figures For the Current Reporting Period				
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Micro and Small	3,557.27	-	-	-	3,557.27
Others	19,477.95	-	-	-	19,477.95
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	23,035.22	-	-	-	23,035.22

Trade payable ageing	Figures For the Previous Reporting Period				
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	39,336.53	1,254.67	27,574.60	-	68,165.80
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	39,336.53	1,254.67	27,574.60	-	68,165.80

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 8: Other current liabilities (Rs. In Hundred)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Advances From Customers	13,97,939.50	10,79,456.35
(b) Other payables		
(i) Statutory remittances		
TDS Payable	6,003.14	7,806.35
GST Payable	1,847.62	3,144.79
(ii) Expenses payable		
Audit fees	795.05	810.00
Director Remuneration Payable	1,992.00	1,041.00
Electricity Exp Payable	51.70	-
ESI & PF Payable	274.26	-
Salary Payable	15,459.99	10,478.97
(iii) Other payable		
Others	8,630.00	34,515.95
IFMS	3,487.27	-
(iv) Cheques payable	4,47,345.10	79,074.14
Total	**18,83,824.83**	**12,16,419.55**

Note 9: Provision for Taxation

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Provision for Tax	20,771.20	20,036.50
Total	20,771.20	20,036.50

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the Financial statements

Note 10: Property, Plant & Equipment and Intangible Assets (Rs. In Hundred)

S.No.	Particulars	GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Balance As on 01.04.2023	Additions during the year	Sales during the year	Balance As on 31.03.2024	Balance As On 01.04.2023	Depreciation For the year	Ajusted With Retain Earning	Balance As on 31.03.2024	Balance As On 31.3.2024	Balance As On 31.3.2023
1	Mobile	6,682.13	-	-	6,682.13	1,556.58	2,430.33	-	3,986.91	2,695.22	5,125.55
2	Electronic Equipment	322.66	-	-	322.66	198.34	66.91	-	265.25	57.41	124.32
3	Laptop	951.70	-	-	951.70	904.12	-	-	904.12	47.58	47.58
4	Notepad	2,542.37	-	-	2,542.37	2,415.25	-	-	2,415.25	127.12	127.12
5	Techno Mobile	1,355.93	-	-	1,355.93	472.91	159.83	-	632.74	723.19	883.02
6	Furniture	2,544.84	-	-	2,544.84	777.51	551.97	-	1,329.48	1,215.36	1,767.33
7	Bike	429.53	-	-	429.53	163.52	68.87	-	232.39	197.14	266.01
8	Computer	787.09	-	-	787.09	678.98	58.31	-	737.29	49.80	108.11
9	Generator	385.60	-	-	385.60	80.98	55.14	-	136.12	249.48	304.62
10	Printer	118.64	520.00	-	638.64	100.79	130.07	-	230.86	407.78	17.85
11	RO	57.00	-	-	57.00	26.68	9.47	-	36.15	20.85	30.32
12	Watch	41.53	-	-	41.53	19.95	6.74	-	26.69	14.84	21.58
13	Building	78,930.00	-	-	78,930.00	9,566.74	6,589.51	-	16,156.25	62,773.75	69,363.26
14	Camera and LED	1,309.95	-	-	1,309.95	121.58	750.56	-	872.14	437.81	1,188.37
15	Air Conditioner	5,250.00	710.00	-	5,960.00	144.43	927.46	-	1,071.89	4,888.11	5,105.57
16	Inverter and Battery	-	119.84	-	119.84	-	53.58	-	53.58	66.26	-
17	Attendance Machine	-	66.00	-	66.00	-	17.04	-	17.04	48.96	-
18	Land	52,620.00	-	-	52,620.00	-	-	-	-	52,620.00	52,620.00
19	Software	2,289.07	3,110.00	-	5,399.07	202.55	1,334.46	-	1,537.01	3,842.06	2,086.52
	Total	1,56,618.03	4,525.84	-	1,61,143.87	17,430.91	13,230.25	-	30,661.16	1,30,482.72	1,39,187.12

Director Director
Mukesh Gulati Mamta Gulati
DIN-08818814 DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

(Rs. In Hundred)

Note 11: Inventories
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Work-in-progress	17,63,507.34	15,18,579.59
Total	17,63,507.34	15,18,579.59

Note 12: Cash and cash equivalents

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Cash in hand	9,453.40	138.80
(b) Balances with banks		
- In Current accounts (as per Bank Balance)	30,763.79	16,415.78
- In deposit accounts [Fixed Deposit]	2,34,897.10	1,526.15
Total	2,75,114.29	18,080.73

Note 13: Short Term Loan & Advances

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Advances Given	5,08,691.02	99,766.47
Unsecured Considered Goods		
Total	5,08,691.02	99,766.47

Note 14: Other Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Balances with government authorities		
TDS Recoverable	21,321.54	31,923.56
GST Deposit under Protest	15,577.56	-
GST Credit	1,138.91	532.80
	38,038.01	32,456.36
(b) Advances Recoverable in cash or in kind for value to be received]		
Unsecured, considered good	2,000.00	1,256.00
(c) EMD Receivable	72,324.00	-
(d) Amount given to Booking of Flats and Land	3,24,280.21	2,62,488.14
(e) TDS Recoverable	8,945.16	7,402.75
(f) Interest Accrued on FDR	537.74	-
(g) Security Deposits	426.87	-
(h) Other Receivable	16,808.87	
	4,25,322.85	2,71,146.89
Total	4,63,360.86	3,03,603.25

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 15: Revenue from Operation (Rs. In Hundred)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Sale of Real Estates	3,02,220.00	1,00,500.00
Sale of Services	1,76,648.15	2,80,000.00
Total	4,78,868.15	3,80,500.00

Note 16: Other income

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Other non-operating income		
-Interest On FDR	3,030.17	26.15
-Rental Receipt	4,800.00	4,800.00
-Maintenance Receipt	838.08	838.08
-Interest On Loan & Advances	23,127.28	3,073.86
-Interest On Income Tax Refund	401.60	788.58
-Short & Excess		2.87
Total	32,197.13	9,529.54

Note 17: Changes in inventories of work-in-progress

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Inventories at the end of the year:		
Work-in-progress	17,63,507.34	15,18,579.59
	17,63,507.34	15,18,579.59
Inventories at the beginning of the year:		
Work-in-progress	15,18,579.59	15,000.00
	15,18,579.59	15,000.00
Net (increase) / decrease	(2,44,927.75)	(15,03,579.59)

Note 18: Employees Benefit Expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Salary to Staff	42,720.96	48,766.93
Director Remuneration	33,000.00	33,000.00
Bonus	1,801.18	-
Employer ESI & PF Contribution	369.64	-
Staff Welfare/Compensation	-	374.89
Total	77,891.78	82,141.82

Note 19: Finance costs

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Bank/Loan Charges	1,326.47	3,392.37
Interest on TDS	63.57	5.82
Interest on Borrowings	60,144.29	35,304.75
Total	61,534.33	38,702.94

Director	Director
Mukesh Gulati	Mamta Gulati
DIN-08818814	DIN-08818815

CEREMONY HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 20: Other expenses (Rs. In Hundred)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Accounting Charges	-	300.00
Advertisement Expenses	4,631.20	6,219.12
Audit Fees	-	750.00
Business Promotion	17,115.26	12,349.10
Office Maintances Charges	136.83	52.50
Web Portal Expenses	-	10,250.00
Professional Charges	7,665.00	504.47
Travelling Exp	-	3,206.37
GST Fee & Interest	-	237.38
Printing & Stationery Exp	1,116.88	446.89
Bank Charges	-	48.52
Preliminary Exp Written off	-	1,500.00
Insurance Expences	-	14.86
Brokerage	12,395.00	41,882.50
Frieghts/Cartage	348.61	424.58
Repair & Maintenance Exp	21.57	3,232.79
Electricity Exp	2,196.57	1,960.18
Misc. Expenses	210.48	148.04
Vehicle Running & Mainteances	-	112.00
Internet/Telephone Expense	14.00	84.00
	45,851.40	83,723.30

	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(i) Payments to the auditors comprises		
As auditors - statutory audit	750.00	750.00
Total	750.00	750.00

Note 21: Earning Per Share

	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Earning Available for Equity Share holder	61,970.35	59,398.89
Total No. of Equity Share	3,60,000	1,10,000
Earning Per Share	17.21	54.00

Director
Mukesh Gulati
DIN-08818814

Director
Mamta Gulati
DIN-08818815

CEREMONY HOMES PRIVATE LIMITED
Notes Forming Part Of The Financials As At 31 March 2024

22 Related Parties (Rs. In Hundred)

(A) Related party and nature of related party relationship where control exists:

Nature of relationship	Name of the party
Director	Mukesh Gulati
Director	Mamta Gulati
Relative of Director	Satish Gulati
Relative of Director	Kapil Gulati
Relative of Director	Kamlesh Gulati
Relative of Director	Neelam Gulati

(B) Transactions with related parties during the year:

Particulars	For the year ended 2024		For the year ended 2023
Managerial Remuneration			
Mukesh Gulati	21,000.00		21,000.00
Mamta Gulati	12,000.00		12,000.00
	33,000.00		**33,000.00**
Interest Paid			
Mukesh Gulati	-		5,253.68
Mamta Gulati	-		117.03
	-		**5,370.71**
Salary Paid			
Satish Gulati	6,000.00		6,000.00
Kapil Gulati	6,000.00		6,000.00
	12,000.00		**12,000.00**
Unsecured Loan			
Received			
Mamta Gulati	43,250.00		5,100.00
Mukesh Gulati	1,65,542.48		1,64,389.29
Satish Gulati	35,000.00		-
Kapil Gulati	74,500.00		-
Kamlesh Gulati	27,500.00		-
Neelam Gulati	19,000.00		-
Repayment			
Mamta Gulati	1,500.00		891.18
Mukesh Gulati	53,600.00		23,716.55
Satish Gulati	8,000.00		-
Kapil Gulati	74,500.00		-
Kamlesh Gulati	4,200.00		-
			-
Grand Total	**5,49,392.48**		**2,39,097.02**

(C) Balances outstanding with related parties as on reporting date:

Particulars	For the year ended		
	2024		2023
Unsecured Loan			
Mamta Gulati	46,064.14		4,214.14
Mukesh Gulati	2,64,193.73		1,52,251.25
Satish Gulati	29,000.00		-
Neelam Gulati	10,000.00		-
Kamlesh Gulati	23,500.00		-
	3,81,757.87		1,56,565.39

23 *Operating Lease:*
The Company has not taken any property on lease

24 **Earnings / Expenditure in foreign currency**

Particulars	For the year ended		
	2024		2023
Earnings	-		-
Expenditure	-		-

25 **Profit/Loss due to Exchange Difference**

Particulars	For the year ended		
	2024		2023
Loss due to Foreign Currency Fluctuation	-		-
Profit due to Foreign Currency Fluctuation	-		-

26 **Managerial Remuneration**

Particulars	For the year ended		
	2024		2023
Director Remuneration	33,000.00		33,000.00
Total	33,000.00		33,000.00

27 **Previous Year's figure has been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.**

28 Title deeds of Immovable Property not held in name of the Company

The title deeds of all the immovable properties, as disclosed in the financial statements, are held in the name of the company.

29 Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

30 Loans or advances to specified persons

No loans or advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

31 Details of benami property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

32 Wilful Defaulter

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

33 Relationship with Struck off Companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

34 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

35 Compliance with number of layers of companies

The Company does not have any subsidiary company

36 Ratios Analysis and its elements

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of change	Remarks
Current -Ratio	Current Assets	Current Liability	1.54	1.47	5%	
Debt Equity Ratio	Debt Capital	Shareholder's Equity	29.04	62.98	-54%	Due to Increase in Borrowings
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.98	2.61	176%	Due to Increase in Borrowings
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	2.28	7.20	-68%	Due to Increase in Equity
Inventory Turnover Ratio	COGS	Average Inventory	0.14	0.12	17%	
Trade Receivables turnover ratio	Net Sales	Average trade receivables	NA	NA	-	
Trade payables turnover ratio	Total Cr. Purchases	Closing Trade Payables	20.63	23.45	-12%	
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.45	0.61	-26%	Due to Increase in Borrowings
Net profit ratio	Net Profit	Sales	0.17	0.21	-19%	
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.85	1.44	-41%	Due to Increase in Borrowings

37 Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year

38 Utilisation of Borrowed funds and share premium:

i. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

ii. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

39 Corporate Social Responsibility (CSR)

The Company does not meet the condition of sec 135 of companies Act 2013 that's why not covered under sec135 of the companies Act

40 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

41 Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.

In terms of our report attached.
For Raheja & CO
Chartered Accountants
Firm Regn No-022899N

Ca Jatin Raheja
Partner
M No. 51[illegible]

Place : Panipat
Date : 25-09-2024

For and on behalf of the Board of Directors

Director	Director
Mukesh Galati	Mamta Galati
DIN-08818814	DIN-08818815