

SIGNATUREGLOBAL INDIA LTD



[See rule 3(3)]

17306

Sr.
Amount	10
Purpose	AFF
25 MAR 2025	
NAVEEN KUMAR STAMP VENDOR Gurugram (Haryana)	

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH
SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON
AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of M/s Signatureglobal (India) Limited having its registered office at 13th Floor Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi 110001 of the proposed project namely "CITY OF COLOURS NH-8 EXTN.-1" by Mr. Siddhartha Kapoor, duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 08th February 2025

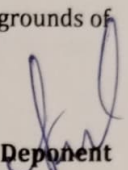
We, M/s Signatureglobal (India) Limited do hereby solemnly declare, undertake and state as under:

1. That M/s Signatureglobal (India) Limited has a legal title to the land admeasuring 6.068675 acres for which the Development of the project is proposed and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for Development of the real estate project is enclosed herewith.
2. That the said land free from all encumbrances
3. That the time period within which the project shall be completed and obtain Completion Certificate (CC) by promoter is 31/12/2028.
4. That seventy per cent of the amounts realized by promoter for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of Development and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by M/s Signatureglobal (India) Limited in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn M/s Signatureglobal (India) Limited after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That M/s Signatureglobal (India) Limited shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project



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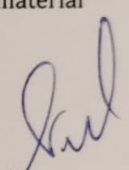
- have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That M/s Signatureglobal (India) Limited shall take all the pending approvals on time, from the competent authorities.
 9. That M/s Signatureglobal (India) Limited has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
 10. That M/s Signatureglobal (India) Limited shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, religion etc.


Deponent

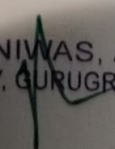
Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Gurugram on 07th day of May 2025


Deponent

ATTESTED


RAM NIWAS, ADVOCATE
NOTARY, GURUGRAM (HR.) INDIA





10 17705

Sr. AFF

Amount

Purpose

25 MAR 2025

NAVEEN KUMAR STAMP VENDOR
Gurugram (Haryana)

AFFIDAVIT

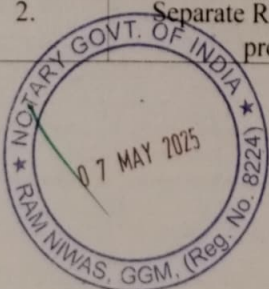
1- We are the promoter (s) of the project as per details given below:-

We are the promoter (s) of the project as per details given below:- S. no	Information sought/Items	Details
i	Name of the project	City of colours NH-8 Extn.-1
ii	Location of the project	Village- Village Sidhrawali, Gurugram, Haryana
iii	Area of the project under registration	6.068675 Acres
iv	Nature of the project	Industrial Plotted Colony
v	Project cost	Rs. 10934.57 Lacs
vi	Number of Plots	64 Residential Plots and 10 Industrial
vii	License number and date of validity of license	38 of 2025 dated 25.03.2025 valid till 24.03.2030
viii	Date of completion of the project as per registration application	31/12/2028

2- Keeping in view the provisions of section 4 (2) (I) (D) of the Real Estate (Regulation & Development) Act, 2016, a separate account is to be maintained in a scheduled bank wherein 70% of the amounts realized from the allottees of the real estate project from time to time is to be deposited. Out of this account, only the costs of Development and land costs shall be covered and the amounts lying in this account shall be used only for that purpose.

3- Accordingly to comply with the above provisions of law, following three accounts has been opened:

Sr. no.	Type of bank account	Name and branch of the bank
1.	Master Account of the project (100%)	53105138449, Standard Chartered Bank, DLF Gurgaon Building No. 7A, Ground Floor, DLF Cyber City, Phase-3, Sector 24/25/25A, Gurugram, Haryana-122002
2.	Separate RERA account of the project (70%)	53105138457, Standard Chartered Bank, DLF Gurgaon Building No. 7A, Ground



Signature

		Floor, DLF Cyber City, Phase-3, Sector 24/25/25A, Gurugram, Haryana-122002
3.	Free account of the promoter of the project (30%)	53105138465, Standard Chartered Bank, DLF Gurgaon Building No. 7A, Ground Floor, DLF Cyber City, Phase-3, Sector 24/25/25A, Gurugram, Haryana-122002

Master Account – in this account only the amount realized from the allottees of the real estate project from time to time shall be deposited.

We further undertake that there shall be no lien on this account No. 53105138627, Standard Chartered Bank, DLF Gurgaon Building No. 7A, Ground Floor, DLF Cyber City, Phase-3, Sector 24/25/25A, Gurugram, Haryana-122002

2. **Separate RERA Account:** as per provisions of RERA, a separate account is to be maintained by us i.e. promoter in a scheduled bank wherein 70% or more (if directed by the authority in special circumstances) of the amounts realized from the allottees of the project is to be deposited as per Section 4 (2) (I) (D) of the Act ibid to cover the costs of the Development and land costs of the project and shall be used only for that purposes. This shall be a no lien account.

We further undertake that the amounts from the separate accounts shall be withdrawn by us after it is certified by an engineer, architect and the chartered accountant in practice that withdrawal is in proportionate to the completion of the project.

We further undertake that for the purpose of withdrawing the amounts from this separate account, the regulation/directions of the Haryana Real Estate Regulatory Authority, Gurugram regarding withdrawal from the RERA account, the real estate project's bank account directions 2019 shall be strictly followed. The engineer/architect/chartered accountant shall be engaged by us out of the panel if prepared by the authority and shall be paid at the specified rate.

We further undertake that we shall get the accounts audited within six months after the end of every financial year by a chartered account in practice.

We further undertake that statement of accounts duly certified and signed by the chartered accountant shall be submitted to the authority with a verification that the amounts collected for a particular project have been utilized for that project only and withdrawals have been in proportion to the percentage of the completion of the project, within one month from the date of certificate issued by the chartered accountant.

We further undertake to produce statement of accounts along with amounts withdrawn and statement of accounts for every quarter within 15 days after the end of the quarter.

3. **Promoter's Free Account for the Project:** The 'promoters free account' means an account wherein the residual amount after depositing 70% or more (if directed by the authority in special circumstances) of the amount realized from the allottees in RERA account is deposited.

We further undertake that no lien shall be created on the master account as well as RERA account by the promoter.



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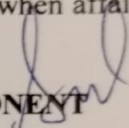
We further undertake that we have entered into an understanding/agreement with the authorized signatory/Manager of the bank and authorized the bank to transfer 70% amount in the RERA Account and 30% in the Free Account as and when the amount is received in the Master Account.

We further undertake that RERA may in special circumstances, direct the bank to transfer more than 70% amount in the RERA Account which may go upto 100% in certain eventualities and there may be a situation where some additional amount has to be deposited by the promoter.

In case of on-going projects total amount realized from the allottees of the sold inventory 70% of the total amount shall be deposited in the RERA account minus the expenditure after adjustment of expenditure paid and incurred on land and development work.

We further undertake that in case the expenditure paid and incurred is more than the deficit amount the same shall be deposited by the promoters from their own resources.

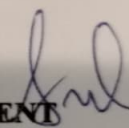
We further undertake that RERA shall have right and the authority to call for information not only of Master Account, RERA Account but also from the Free Account as and when affairs of the promoters are under investigation of the authority.


DEPONENT

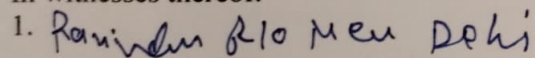
Verification:

This affidavit is further conceded and agreed to so long in respect of provisions where obligations of the banks have been created.

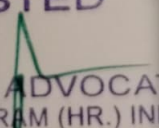
Verified by me at Gurugram on this 07th day of May 2025


DEPONENT

In witnesses thereof:

1.  Ram Niwas B10 New Delhi

ATTESTED


RAM NIWAS, ADVOCATE
NOTARY, GURUGRAM (HR.) INDIA

