



# DEEPAK K CHHABRA & ASSOCIATES

(CHARTERED ACCOUNTANTS)

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To  
The Chairman  
Haryana Real Estate Regulatory Authority  
New PWD Rest House, Civil Lines  
Gurugram, Haryana

## NET WORTH CERTIFICATE

This is to certify that Total Net Worth of M/s Adhikaansh Realtors Private Limited (Company), having its registered office address at 12A Floor, Tower 2 M3M International Financial Center, Sector-66 Gurugram Haryana 122002, has been calculated as under:

Total Provisional Net Worth as on 28<sup>th</sup> February, 2025:

Particulars	Amount (in RS)
Paid up Capital	1,00,000.00
Add: Reserve & Surplus	(-)4,86,88,000
Add: Compulsorily Convertible Debentures	22,00,00,000
<b>Total Net worth</b>	<b>17,14,12,000</b>

Note:-

The financial statements ('financial statements') of the Company have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs ('MCA') under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III), as applicable to the financial statements. The financial statements have been prepared on a going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain financial assets, financial liabilities, derivative financial instruments and share based payments which are measured at fair values as explained in relevant accounting policies where applicable.

### Revenue Recognition from real-estate Properties

Revenue from the sale of properties is recognized when the performance obligations are essentially complete, and credit risk have been significantly eliminated. The performance obligations are considered to be complete when control over the property has been transferred to the buyer of properties and substantial sales considerations is received from the customers. In the case of sale of land and plots the performance obligation will be considered completed only after the conveyance/Sale deed is done.

For each performance obligation identified, the company determines at contract inception whether it satisfies the performance obligation over time or satisfies the performance obligation at a point in time. If an entity does not satisfy a performance obligation over time, the performance obligation is satisfied at a point in time. A receivable is recognised by the company when the control is transferred as this is the case of point in time recognition where consideration is unconditional because only the passage of time is required.

When either party to a contract has performed, an entity shall present the contract in the balances sheet as a contract asset or a contract liability, depending on the relationship between the entity's performance and the customer payments.

Therefore, no revenue was recognized till 28.02.2025.



DEEPAK  
KUMAR

Digitally signed by  
DEEPAK KUMAR  
Date: 2025.04.01  
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This is to certify that the above mention information is true to the best of my knowledge and belief, according to the books and documents produce before me for verification.

For Deepak K Chhabra & Associates  
Chartered Accountant  
FRN No. 032025N



DEEPAK  
KUMAR

Digitally signed by  
DEEPAK KUMAR  
Date: 2025.04.01  
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(CA Deepak Kumar)  
Proprietor  
M.No. 544281  
Place: Gurugram  
Date: 01.04.2025  
UDIN: **25544281BMKMH17661**