ANSAL CROWN INFRABUILD PRIVATE
U45201DL2006PTC147058
BALANCE SHEET AS AT MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

	Notes No.	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
ASSETS				
Non-current assets				
Property, plant and equipment	3	1,299,154	1,546,961	2,057,704
Intangible assets		-	-	-
Investment in subsidiaries, associate and joint ventures		-	-	-
Financial assets				
- Investment in equity instruments		-	-	-
- Security deposits	4	4,379,177	4,379,177	4,379,177
Deferred tax assets (Net)		-	-	-
Other non-current assets	5	341,945,906	357,348,579	356,233,970
Total non-current assets		347,624,237	363,274,717	362,670,851
Current assets				
Inventories	6	670,161,221	656,327,694	664,355,127
Financial assets				
- Trade receivables		-	-	-
- Cash and cash equivalents	7	(3,738,722)	(2,691,931)	1,988,179
- Other bank balances	8	10,605,038	9,950,918	9,454,114
- Security deposits		-	-	-
Other current assets	9	37,716,005	62,019,671	78,925,792
Total current assets		714,743,542	725,606,351	754,723,213
Total assets		1,062,367,778	1,088,881,068	1,117,394,063
EQUITY AND LIABILITIES				
Equity				
Equity share capital	10	23,000,000	23,000,000	23,000,000
Other equity	11	17,929,280	17,671,593	11,867,414
Total equity		40,929,280	40,671,593	34,867,414
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings		-	-	-
- Other financial liabilities		-	-	-
Provisions		-	-	-
Other non-current liabilities		-	-	-
Total non-current liabilities		-	-	-
Current liabilities				
Financial liabilities				
- Borrowings	12	11,908,000	11,908,000	11,908,000
- Trade payables	13	61,957,822	56,773,483	72,022,626
- Other financial liabilities	14	14,578,524	12,651,893	11,002,746
Provisions		-	-	-
Current tax liabilities (Net)	15	-	2,483,613	54,783
Other current liabilities	16	932,994,152	964,392,486	987,538,494
Total current liabilities		1,021,438,499	1,048,209,476	1,082,526,649
Total liabilities		1,021,438,499	1,048,209,476	1,082,526,649
Total equity and liabilities		1,062,367,778	1,088,881,068	1,117,394,063
Notes to Accounts & Summary of Significant Accounting Policies	1 & 2	-	-	-

The accompanying notes forms the part of the financial statements

In terms of our report attached
DEEPAK AND ARORA
Chartered Accountants
FRN No. 003227N

DEEPAK & ARORA ★ FARIDABAD ★ Chartered Accountants

CA AKASH DEEPAK
Partner
Membership No. 081914
Place: FARIDABAD

For and on behalf of the Board of Directors
ANSAL CROWN INFRABUILD PRIVATE LIMITED

Gopal Ansal
Director
DIN: 00014172

R.S Gandhi
Director
DIN: 00802842

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Particulars	Notes No.	Period ended 31.03.2018	Year ended 31.03.2017
Revenue from operations	17	33,693,742	67,131,567
Other income	18	780,802	-
Total income		34,474,544	67,131,567
Expenses			
Cost of construction and other related project cost	19	33,328,457	47,073,774
Changes in inventories	20	(10,155,027)	8,027,434
Employee benefits expense	21	5,702,255	-
Finance costs	22	772,213	98,660
Depreciation and amortisation expense		-	-
Other expenses	23	4,436,249	3,515,110
Total expenses		34,084,147	58,714,978
Profit before tax		390,397	8,416,589
Tax expense:			
- Current tax		-	2,428,830
- Deferred tax		132,710	183,580
		132,710	2,612,410
Profit for the year		257,687	5,804,179
Other comprehensive income			
Items that will not to be reclassified to profit or loss			
(i) Re-measurement of the defined benefit obligations		-	-
Income tax relating to above		-	-
(ii) Equity instruments through other comprehensive income		-	-
Income tax relating to above		-	-
Total other comprehensive income, net of tax		-	-
Total comprehensive income for the year		257,687	5,804,179
Basic and diluted earnings per equity share (Face value of share - Rs. 10 each)		-	-
Notes to Accounts & Summary of significant accounting policie	1 & 2		

The accompanying notes forms the part of the financial statements

In terms of our report attached
DEEPAK AND ARORA
Chartered Accountants
FRN No. 003227N

CA AKASH DEEPAK
Partner
Membership No. 081914

Place: FARIDABAD
Date: 28.05.2018

DEEPAK & ARORA ★ FARIDABAD ★ Chartered Accountants

For and on behalf of the Board of Directors
ANSAL CROWN INFRABUILD PRIVATE LIMITEI

Gopal Ansal
Director
DIN: 00014172

R.S Gandhi
Director
DIN: 00802842

U45201DL2006PTC147058

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

(All amounts are in Rs. unless otherwise stated)

Notes

3 Property, plant and equipment

	As at 31.03.2018	As at 31.3.2017	As at 1.4.2016
Carrying amount of:			
Property, plant and equipment	**1,299,154**	1,546,961	2,057,704

	Lawn-Mover	Plant and machinery	Air Conditioners & Refrigerators	Computers and information technology equipments	Furniture and Fixtures	Office equipments	Motor vehicles	T
Cost or deemed cost								
Balance at April 1, 2016	2,316	1,557,140.63	-	717.00	326,262.88	1,909.00	169,358	2,
Additions	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	
Balance at March 31, 2017	**2,316**	**1,557,141**	-	**717**	**326,263**	**1,909**	**169,358**	2,
Additions	-	-	-	-	-	162,141	-	
Disposals	-	-	-	-	-	-	-	
Balance at March 31, 2018	**2,316**	**1,557,141**	-	**717**	**326,263**	**164,050**	**169,358**	2,
Accumulated depreciation								
Balance at April 1, 2016	-	-	-	-	-	-	-	
Depreciation expense	1,383	313,899	-	-	112,090	-	83,372	[illegible]
Eliminated on disposals of assets	-	-	-	-	-	-	-	
Balance at March 31, 2017	**1,383**	**313,899**	-	-	**112,090**	-	**83,372**	[illegible]
Depreciation expense	-	249,723	-	-	72,108	45,848	42,269	[illegible]
Eliminated on disposals of assets	-	-	-	-	-	-	-	
Balance at March 31, 2018	1,383	**563,622**	-	-	**184,197**	**45,848**	**125,641**	[illegible]
Net book value								
Balance at March 31, 2018	**933**	**993,518**	-	**717**	**142,066**	**118,202**	**43,718**	1,2
Balance at March 31, 2017	933	1,243,242	-	717	214,173	1,909	85,987	1,
Balance at April 1, 2016	2,316	1,557,141	-	717	326,263	1,909	169,358	2,

Notes:
The Company has elected to continue with the carrying value of all of its property, plant and equipment as at the transition date of April 1, 2016 measured as per the previous GAA
use that carrying value as its deemed cost as of the transition date.

DEEPAK & ARORA
FARIDABAD
Chartered Accountants

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

	As at 31.03.2018	As at 31.03.2017	As a 31.03.201(
Investment in subsidiaries, associate and joint ventures			
Investment in equity instruments - Unquoted			
- Subsidiaries	-	-	-
- Associate	-	-	-
- Joint Ventures	-	-	-
	-	-	-
Investment in subsidiaries			
Break-up of investment in subsidiaries (carrying amount at cost)			
Ansal Real Estate Developers Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	
Lancer Resorts & Tours Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	
Potent Housing & Construction Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	
Sabina Park Resorts & Marketing Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	
Triveni Apartments Private Limited 10,000 Equity shares of Rs.10 each fully paid up			

DEEPAK & ARORA
FARIDABAD
Chartered Accountants

ANSAL CROWN INFRABUILD PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. lakhs unless otherwise stated)

	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
Investment in associates			
Break-up of investment in associates (carrying amount at cost)			
Aadharshila Towers Private Limited 47,800 Equity shares of Rs. 10 each fully paid up	-	-	-
200,000 Equity shares of Rs. 10 each, Rs. 1 paid up	-	-	-
	-	-	-
Investment in joint ventures			
Break-up of investment in joint ventures (carrying amount at cost)			
Ansal Crown Infrabuild Private Limited 1,150,000 Equity shares of Rs.10 each fully paid up	-	-	-
Ansal JKD Pearl Developers Private Limited (Earlier known as Incredible City Home Private Limited) 10,000 Equity shares of Rs.10 each fully paid up	-	-	-
Incredible Real Estate Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	-
Southern Buildmart Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	-
Sunmoon Buildmart Private Limited 10,000 Equity shares of Rs.10 each fully paid up	-	-	-
	-	-	-
	-	-	-
Investment in equity instruments			
Investment at fair value through other comprehensive income (FVTOCI)			
Quoted equity shares			
Canara Bank 300 Equity shares of Rs.10 each fully paid up	-	-	-
Punjab National Bank 4,715 Equity shares of Rs.10 each fully paid up	-	-	-
Punjab & Sind Bank 979 Equity shares of Rs.10 each fully paid up	-	-	-
	-	-	-
	-	-	-

			Notes No. "04"
Security deposits (Schedule -1 attached) **(unsecured considered good unless otherwise stated)**			
Non-current			
Electricity			
Telephone	4,009,177	4,009,177	4,009,177
Sales Tax	-		
Rent	-		
Water Security			
Others	-		
	370,000	370,000	370,000
	4,379,177	4,379,177	4,379,177
Current			
Others	-	-	-
	-	-	-

DEEPAK & ARORA
FARIDABAD
Chartered Accountants

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "5"

	As at 31.03.2018	As at 31.3.2017	As at 1.4.2016
5 Other assets			
(unsecured considered good unless otherwise stated)			
Non-current			
Capital advances	-	-	-
Prepaid rent	-	-	-
Business advances to related parties			
- Joint Ventures Companies **(Schdeule -2 attached)**	341,945,906	357,348,579	356,233,970
Others	-	-	-
	341,945,906	**357,348,579**	**356,233,970**

Notes No. "6"

6 Inventories			
(Lower of cost and net realisable value)			
Work-in-process			
- Real Estate Projects **(Schdeule -3 attached)**	670,161,221	656,327,694	664,355,127
- Work Contracts	-	-	-
Stock-in-trade	-	-	-
			-
	670,161,221	**656,327,694**	**664,355,127**

Trade receivables			
Unsecured - considered good			
Trade receivables	-	-	-
Total trade receivables	-	-	-

DEEPAK & ARORA * FARIDABAD * Chartered Accountants *

Notes No. "7"

7 Cash and cash equivalents

Cash on hand **(Schedule-4 attached)**	857,600	857,600	772,600
Other Bank Deposits	-	-	-
Balances with banks			
- In current accounts **(Schedule-4 attached)**	(4,596,322)	(3,549,531)	1,215,579
Cash and cash equivalents as per cash flow statement	**(3,738,722)**	**(2,691,931)**	**1,988,179**

Notes No. "8"

8 Other bank balances:

In earmarked accounts for			
- Margin money for bank guarantees **(Schedule-4 attached)**	10,605,038	9,950,918	9,454,114
- Unpaid dividend	-	-	-
- Fixed deposit under lien	-	-	-
- Other Bank Deposits (under lien)	-	-	-
	10,605,038	**9,950,918**	**9,454,114**
			-

DEEPAK & ARORA
FARIDABAD
Chartered Accountants

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "9"

	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
Other Current Assets (Schedule-5 attached)			
Advance for Land to related parties			
- Subsidiaries			
- Land Holding Companies			
Advances to Contractors			
Advances to Land/Projects			
Mobilisation Advances to Contractors	1,508,240	1,508,240	1,655,151
Advances against expenses /purchase	13,843,381	39,363,493	56,594,674
Advances to Staff	33,750	33,750	33,750
Court Fees for cases pending before courts			
Earnest Money			
Prepaid rent			
Others	22,330,634	21,114,188	20,642,218
	37,716,005	62,019,671	78,925,792

The fair value of the financial assets are determined at the amount that would be received to sell an asset in an orderly transaction between market participants.
Management considers that the carrying amounts of financial assets and financial liabilities recognized in the financial statements are at apprximately their fair values.

DEEPAK & ARORA ★ Chartered Accountants ★ FARIDABAD

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "10"

	As at 31.03.2018	As at 31.3.2017	As at 31.3.2016
10 Equity share capital			
Authorised			
50,000,000 equity shares of Rs. 10 each	50,000,000	50,000,000	50,000,000
Issued, subscribed and fully paid up			
23,00,000 equity shares of Rs. 10 each	23,000,000	23,000,000	23,000,000

(i) There has been no movement in the equity shares in the current and previous year.

(ii) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the Company.

(iii) Shares held by each shareholder holding more than 5%:

Name of the shareholder	As at 31.3.2018		As at 31.3.2017		As at 31.03.2016	
	Number of shares	% holding	Number of shares	% holding	Number of shares	% holding
M/s Ansal Buildwell Ltd	1,150,000.00	50.00%	1,150,000	50.00%	1,150,000	50.00%
Mr. R.S gandhi	448,500.00	19.50%	448,500	19.50%	448,500	19.50%
Mr. J.P Gupta	253,000.00	11.00%	253,000	11.00%	253,000	11.00%
Mr. Dinesh Kasana	184,000.00	8.00%	184,000	8.00%	184,000	8.00%
Mr. sanjay Aggarwal	172,500.00	7.50%	172,500	7.50%	172,500	7.50%

(As per the records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.)

(iv) Terms/rights attached to equity shares:
The Company has only one class of equity shares having par value of Rs. 10 per share. Each equity share is entitled to one vote. In the event of liquidation of the company, the equity shareholders will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in the proportion to the number of the equity shares held by the equity shareholders. The Company declares dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year ended March 31, 2018, the amount of per share dividend proposed for distribution to equity shareholders was NIL (Previous Year : NIL), which is subject to approval of shareholders in Annual General Meeting.

	As at 31.03.2018	As at 31.3.2017	As at 31.3.2016
11 Other equity			
Capital reserve	-	-	-
Security premium reserve	-	-	-
General reserve	-	-	-
Retained earnings	-	-	-
Equity instruments at fair value through other comprehensive income	-	-	-
	-	-	-
General reserve			
Opening balance	17,671,592.67	11,867,413.67	11,429,092
Add: Transfer from surplus in statement of profit and loss	257,687	5,804,179	438,322
Closing balance	17,929,280	17,671,593	11,867,414
Retained earnings			
Balance at beginning of year	-	-	
Profit for the current year	-	-	
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	
Payment of dividend on equity shares (Rs.xx per share; previous year Rs.8 per share)	-	-	
Corporate dividend tax	-	-	
Transfer to general reserve	-	-	
Balance at end of year	-	-	

DEEPAK & ARORA
FARIDABAD

ıAL CROWN INFRABUILD PRIVATE LIMITED
201DL2006PTC147058
TEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018

Notes No. "11"

amounts are in Rs. unless otherwise stated)

Equity share capital

	Amount
nce at April 1, 2016	23,000,000
ges in equity share capital during the year	-
nce at March 31, 2017	23,000,000
ges in equity share capital during the year	-
nce at March 31, 2018	23,000,000

)ther equity

	Reserves and surplus				Other comprehensive income	
	Security premium reserve	Capital reserve	General reserve	Retained earnings	Equity instruments at fair value through other comprehensive income	Total
ıce at April 1, 2016	-	-	11,429,092	438,322	-	11,867,414
for the year	-	-		-	-	-
comprehensive income for the year, net of e-tax	-	-		-	-	-
comprehensive income	-	-	-	-	-	-
ent of dividends (Rs. 8 per equity share)	-	-		-	-	-
rate dividend tax	-	-		-	-	-
fer to general reserve from retained earnings	-	-		-	-	-
ıce at March 31, 2017	-	-	11,867,414	-	-	11,867,414
for the year	-	-		5,804,179	-	5,804,179
comprehensive income or the year, net of e-tax	-	-		-	-	-
comprehensive income	-	-	-	5,804,179	-	17,671,593
ent of dividends	-	-		-	-	-
rate dividend tax	-	-		-	-	-
er to general reserve from retained earnings	-	-		257,687	-	257,687
ce at March 31, 2018	-	-	17,671,593	6,061,866	-	17,929,280

ccompanying notes forms the part of the 0

ms of our report attached
AK AND ARORA
ered Accountants
lo. 003227N

ASH DEEPAK
er
ership No. 081914

For and on behalf of the Board of Directors
ANSAL CROWN INFRABUILD PRIVATE LIMITED

Gopal Ansal
Director
DIN: 00014172

R.S Gandhi
Director
DIN: 00802842

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "12"

	As at 31.03.2018	As at 31.3.2017	As at 31.3.2016
12 Borrowings			
Non-current borrowings-carried at amortised cost			
Secured			
Term loans			
-from others	-	-	-
Other loans			
-from others	-	-	-
Dropline Overdraft Facility			
-from banks	-	-	-
Vehicle loans			
-from banks	-	-	-
Machinery loans			
-from banks	-	-	-
Total non current borrowings	-	-	-
Current borrowings-carried at amortised cost			
Secured			
Loans from banks repayable on demand			
- Overdraft Facility	-	-	-

DEEPAK & ARO
FARIDABAD
Chartered Acc

Other loans and advances from Companies	-	-	-
Unsecured (Schedule -6 attached)			
Loans and advances from related parties			
- from directors	-	-	-
- from others	11,908,000.00	11,908,000.00	11,908,000.00
Total current borrowings	11,908,000.00	11,908,000.00	11,908,000.00

Details of security and terms of above loans:

Details of long-term borrowings guaranteed by the directors or others:

Particulars	As at 31.3.2018	As at 31.3.2017	As at 31.3.2016
Term loans from others			
Dropline Overdraft Facility from Bank			
Total	0	0	0

The Company has obtained a bank guarantee for Rs. 13516000/- from Punjab National Bank for Furnishing the s to Director Town & Country Planning.

The Company has furnished a bank guarantee of Rs. 13516000/- Director town & country planning against interr Development work. This Bank guarantee has been obtained from punjab national bank. Mid Corp branch connau place new delhi. The Bnak Guarantee has been secured by mortgage of 18 acres land owned by the company.

DEEPAK & ARORA ★ FARIDABAD ★ Chartered Accountants

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "13"

	As at 31.03.2018	As at 31.3.2017	As at 31.3.2016
13 Trade payables (Schedule no. 7 attached)			
Micro and small enterprises (Refer Note No.39)	-	-	-
Other than Micro and small enterprises	61,957,822	56,773,483	72,022,626
	61,957,822	56,773,483	72,022,626

Note:

Notes No. "14"

14 Other financial liabilities			
Non-current			
Contingency Deposit from Customers	-	-	-
	-	-	-
Current			
Current maturities of non-current borrowings (Refer Note No.xx)			
-Term Loan from Others			
-Other Loan from Others			
-Dropline Overdraft Facility from Bank			
-Vehicle Loan			
-Machinery Loan			
Retention Money from Contractors			
Salary Payable **(schedule No. 8 attached)**	3,856,776	1,918,918	839,884
Interest accrued but not due on borrowings			
Unclaimed dividends			
Royalty Payable to Manipur Forest Department			
Security deposits - at amortised cost **(schedule No. 9 attached)**	10,721,748	10,732,975	10,162,862
	14,578,524	12,651,893	11,002,746

DEEPAK & ARORA FARIDABAD Chartered Accountants

15 Current tax assets and liabilities

Notes No. "15"

Current tax assets (net)			
Income tax recoverable	-	-	-
Total current tax assets	-	-	-
Current tax liabilities (net)			
Provision for Taxation (net of advance tax payments/TDS)		2,483,613.00	54,783
Income tax payable (net of payments)			
Total current tax liabilities	-	2,483,613	54,783

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
Other liabilities			
Non- current			
Deposit from Himachal Pradesh State Electricity Board			
Deposit from HUDA against Land Acquisition			
Advance rental income			
	-	-	-

Notes No. "16"

16 **Current**			
Advances from customers (**Schedule No. 10 attached**)	931,144,509	962,984,512	985,530,362
Registration Amount Against Future Projects			
External Development Charges Payable, including interest due thereon	-	-	-
Registration Money against EWS Scheme			
Sales Tax & Works Contract Tax Payable	76,148	74,337	770,206
TDS Payable	136,684	226,905	338,535
Service Tax Payable		10,136	359,699
Gst Payable	77,344		
EMPLR CONT TO EPF PAYABLE	161,790	26,974	-
EMPLR CONT TO FPF PAYABLE	29,194	4,866	-
ESI PAYABLE A/C	58,120	8,812	-
Advance rental income			
Others	160,000	160,000	160,000
deferred tax liability	666,660	533,950	350,370
employee related expenses payable	483,703	361,994	29,322
	932,994,152	964,392,486	987,538,494

DEEPAK & ARORA ★ FARIDABAD ★ Chartered Accountants

ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No, "17"

	Period ended 31.03.2018	Year ended 31.3.2017
17 Revenue from operations		
Sales **(Schdedule No. 11 attached)**	33,693,742	67,131,567
Works Contracts	-	-
Project Management Consultancy Receipts	-	-
Maintenance Charges Received	-	-
Other Consultancy Receipts	-	-
Total revenue from operations	33,693,742	67,131,567

18 Other income

Notes No, "18"

Interest income from:		
- Bank deposits	726,802	-
- Customers/others	-	-
Administration Charges	-	-
Scrap Sale		-
Rent income	50,000	-
EEFC CHARGES RECEIVED	4,000	
Dividend Income from Investments	-	-
Net gain on disposal of property, plant and equipment.	-	-
Miscellaneous Income	-	-
	780,802	-

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ANSAL CROWN INFRABUILD PRIVATE LIMITED
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "19"

	Ind AS Period ended 31.03.2018	Indian GAAP Year ended 31.03.2017	Ind AS Year ended 31.3.2017
19 Cost of construction and other related project cost			
Balance Brought Forward	-	-	-
External Development Charges to Government	-		-
Land Cost	-		-
Land Development Expenses	-		-
Material / Stores Consumed	712,949	9,361,291	9,361,291
Project Expenses	30,602,480	20,648,706	20,648,706
Interest Paid to Bank / Financial Institutions	-	4,245,206	4,245,206
Rent	-		-
Architect Fees	-		-
Brokerage & Commission	-		-
Power & Fuel	-		-
Repair & Maintenance	-		-
Conveyance Expenses	-		-
Charity & Donation	-		-
Insurance Charges	-		-
Legal & Professional Charges	-		-
Telephone Expenses	-		-
Advertisement & Publicity	-		-
Salary, Wages & Other Benefits	-	10,985,360	10,985,360
Licence Fee & Other Charges	-		-
Depreciation	409,948	510,742	510,742
Security Expenses	1,603,080	1,322,469	1,322,469
	33,328,457	47,073,774	47,073,774
Less: Transferred to Stock in Trade		-	-
Less: Projects in Progress Transferred to Balance Sheet	-	-	-

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Balance cost of construction transferred to the Statement of Profit & Loss	**33,328,457**	**47,073,774**	**47,073,774**

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Chartered Accountants

Notes No. "20"

	Period ended 31.03.2018	Year ended 31.03.2017
20 Increase / Decrease in inventories		
Inventories at the begining of the Year	656,327,694	664,355,127
Work in process		
Inventories at the end of the Year	666,482,721	656,327,694
	(10,155,027)	8,027,434

Notes No. "21"

21 Employee benefits expense		
Salary, Wages & Other Benefits	5,091,521	9,696,808
Contribution to Provident and Other Fund	203,903	282,261
Gratuity fund contributions	-	451,818
Staff Welfare Expenses	406,831	554,473
	5,702,255	10,985,360

Notes No. "22"

22 Finance costs		
Interest expenses:-		
- Banks	772,213	98,660
- Others	-	-
Other Borrowing Costs:-		
- Banks	-	-
	772,213	98,660

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ANSAL CROWN INFRABUILD PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Notes No. "23"

		Period ended 31.03.2018	Year ended 31.03.2017
23	**Other expenses**		
	Power & fuel		
	Rent	852,739	1,604,394
	Repairs and maintenance	-	-
	Consumption of Store	-	-
	Repairs to Plant & Machinery	110,525	692,802
	Repair & Maintenance	240,417	251,271
	- Others	-	-
	Insurance	-	-
	Rates and taxes	3,142	4,600
	Freight and cartage	150,600	35,400
	Legal & Professional Charges	-	-
	Payment to Auditors :-	859,125	603,200
	a. As auditor		
	- Statutory Audit Fees		
	- Tax Audit Fees	265,500	225,000
	b. for taxation matters	-	-
	- For corporate governance, consolidated financial statements and other certificates	-	-
		-	-
	c. for other services		
	- Certification & others	-	-
	- Reimbursement of expenses	-	7,843
	assured return expenses	-	-
	Travelling Expenses	2,001,378	-
	Preliminary Expenses written off	-	-
	Prepaid Expenses Written off	73,611	-
	Contribution towards Corporate Social Responsibility (See Note xx)	(131,512)	-
	Director's Sitting Fee	-	-
	Prior Period Expenses (See Note xx)	-	-
	Computer Expenses	-	-
	Printing & Stationery	-	-
	Telephone Charges	-	-
	Vehicles running and maintenance	-	-
	Bad debts and advances written off	10,724	58,100
	Investments written off	-	-
	Property, plant and equipment written off	-	-
	Loss on sale of property, plant and equipment	-	-
	Foreign currency fluctuation (net)	-	-
	Technical services fee and royalty	-	-
	Consumer research activity	-	-
	Machine and material handling expenses	-	-
	Write down in the value of assets classified as held for sale	-	-
	Miscellaneous Expenses	-	32,500
		4,436,249	3,515,110

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ANSAL CROWN INFRABUILD PRIVATE LIMITED
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts are in Rs. unless otherwise stated)

Income taxes

Income tax expense in the statement of profit and loss comprises:

	Year ended 31.03.2018	Year ended 31.03.2017
Current income tax		
In respect of the current year	-	2,428,830
In respect of the previous years	-	-
Deferred tax		
In respect of the current year	132,710	183,580
Total income tax expense recognised in the statement of profit and loss	132,710	2,612,410

The income tax expense for the year can be reconciled to the accounting profit as follows:

	Year ended 31.03.2018	Year ended 31.03.2017
Profit before tax	390,397	8,416,589
Income tax expense calculated at corporate tax rate of 25.75% (Previous year: 33.063%)		
Effect of expenses that are not deductible in determining taxable profit		
Others		
Adjustments recognised in the current year in relation to the current tax of previous years		
Income tax expenses recognised in statement of profit and loss	-	-

The tax rate used for the current year reconciliation above is the corporate tax rate of 25.75% (previous year 33.063%) payable by corporate entities in India on taxable profits under the Indian tax laws.

Deferred tax balances

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities are as follows:

	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
Deferred tax asset			
Provisions for gratuity and leave encashment			
Property, plant and equipment and intangible assets	-	-	-
Disallowance u/s 40(a) and 43B of the Income Tax Act, 1961			
Financial assets fair valued through other comprehensive income			
Total deferred tax assets	-	-	-
Deferred tax liability			
Other financial assets	-	-	-
Loan processing fees			
Contingent Lease rent recognised in the books but not taxable during the year	-	-	-
	-	-	-
Deferred tax assets after set off	-	-	-

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Chartered Accountants

M/S ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
SECURITY DEPOSITS

SCHEDULE: 1 (Notes No. 4)

In Rs.

Particulars	31.03.2018	31-Mar-17	31-Mar-16
Secrutiy deposit in Gee Dee Filling Station	50,000.00	50,000.00	50,000.00
Other Security	320,000.00	320,000.00	320,000.00
	370,000.00	**370,000.00**	**370,000.00**
Security Deposit in DHBNL	4,009,177.00	4,009,177.00	4,009,177.00
	4,009,177.00	**4,009,177.00**	**4,009,177.00**
Total	**4,379,177.00**	**4,379,177.00**	**4,379,177.00**

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SAL CROWN INFRABUILD PRIVATE LIMITED

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NS AND ADVANCES (RELATED PARTIES) **SCHEDULE: 2 (Notes No. 5)**

ticulars	31-Mar-18	31-Mar-17	31.Mar.2016
wn International	2,610,000.00	2,610,000.00	2,610,000.00
wn Township Pvt.Ltd.	650,000.00	650,000.00	650,000.00
ni Mahesh metal Pvt. Ltd.	1,500,000.00	1,500,000.00	1,500,000.00
nju Gandhi	430,000.00	430,000.00	430,000.00
ne Promoters	100,000.00	100,000.00	100,000.00
Gandhi & Sons (HUF)	1,300,000.00	1,300,000.00	1,300,000.00
Gandhi	269,000.00	269,000.00	269,000.00
hil Gupta	2,900,000.00	2,900,000.00	2,900,000.00
wn Realtech Pvt Ltd	125,055,795.00	126,391,000.00	116,475,000.00
wn Techobuild Pvt. Ltd.	70,700,000.00	72,500,000.00	72,500,000.00
al Buildwell Limited	136,431,111.00	148,698,579.00	157,499,970.00
TOTAL	**341,945,906.00**	**357,348,579.00**	**356,233,970.00**

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ANSAL CROWN INFRABUILD PRIVATE LIMITED
U45201DL2006PTC147058
INVENTORY (WORK IN PROGRESS)

SCHEDULE: 3 (Notes No. 6)

In Rs.

Particulars		31-Mar-18	31-Mar-17	31-Mar-16
Land A/c				
Stamp Duty		177,360,161.00	177,360,161.00	177,360,161.00
License Fee		10,671,978.00	10,671,978.00	10,671,978.00
Add: Plan Submission Fee		35,586,293.00	31,907,793.00	31,907,793.00
Expenses Capitalised	1,674,892,897.63			
Less: WIP Decrease During the Year	-			
Add: Expenses during the year	43,516,273.17	1,718,409,170.80	1,674,892,897.63	1,624,205,353.17
External Development Charges Paid		344,309,500.00	344,309,500.00	344,309,500.00
		2,286,337,102.80	2,239,142,329.63	2,188,454,785.17
Less : WIP transfer to Profit and Loss Account As per Guidence Note		1,616,175,882.00	1,582,814,636.00	1,524,099,658.00
TOTAL		670,161,220.80	656,327,693.63	664,355,127.17