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Agreement For Sale

The Agreement is drafted in lines with the RERA ACT, 2016 and HRERA Rules, 2017. All the clauses of the Agreement are important and have to be read in consonance with each other. The Draft is on lines of the guidelines provided under the Act, and Rules made thereunder.

Developers Identity:

The Promoter is the developer of the Project along with its collaborators being the absolute owners of land admeasuring -- acres situated in -- ("Said Land") (in the revenue estate of village - Sub Tehsil --- and District --, Haryana) and have obtained License no. - of - from the Director-General, Town and Country Planning, Haryana, Chandigarh ("DGTCP") for development and construction of a Complex as per the License granted;

Consideration:

The Total Price for the built up Plot along with parking based on the carpet area is Rs. ---- (Rupees ---- Only) ("Total Price") as per Schedule 'C' to the present agreement.

Mode of Payment:

Subject to the terms of the Agreement and the Promoter abiding by the construction/development milestones, the Allottee shall make all payments, on intimation by the Promoter, within the stipulated time as mentioned in the Payment Plan [Schedule D] through A/c Payee cheque/ demand draft/ bankers cheque or online payment to Project specific account, as applicable and provided in the invoices, payable at Gurugram.

Any dishonor of cheque of the Allottee shall provide the right to the Promoter to levy a charge of Rs ----/- (Rupees ---- only) plus applicable taxes apart from inviting legal consequences under applicable statutory regulation/laws. However, the Promoter may condone the dishonor of a cheque in exceptional circumstances subject to the Allottee paying such penalty as mentioned apart from penal interest for the period of delay.

For VATIKA LIMITED

Authorised Signatory