

# BHUTA SHAH AND CO LLP

## CHARTERED ACCOUNTANTS

Branch Office: E-6, First Floor, Connaught Place, New Delhi - 110 001

T : +91 11 4365 6583 / + 91 11 4365 6584

E-mail : sanjay.gupta@bhutashah.com, www.bhutashah.com



### TO WHOMSOEVER IT MAY CONCERN

This is to certify that M2K Olive Green Floors of M/s. Sadan Realtech Pvt. Ltd. having its registered office at 4<sup>th</sup> Floor, M2K Corporate Park, Block - N, Mayfield Garden, Sector - 51, Gurugram, Haryana - 122003, has incurred expenditure of Rs. 31.45 Cr up to 30-11-2024 on its project "M2K Olive Green Floors" in which 128 nos. of Residential Independent Floors are being constructed on the 32 nos. of plot bearing Plot Nos. 178 to 185 & Plot No. 188 to 211 situated at M2K Olive Greens, Village Dhanwapur, Sector 104, Gurugram, as per details given below:

Expenditure	Amount (Rs. In Crores) Up to 30-11-24
Land Cost, FSI Cost & EDC/IDC	10.38
Construction Material & Site Development	5.07
Marketing, Administration & Other Expenses	16.00
Financial Charges	-
<b>Total</b>	<b>31.45</b>
<b>Source of funds</b>	
Promoter's Contribution/Internal Accruals	31.45
Unsecured Loan-Inter Corporate Deposits	-
Advances From Customers	-
Bank Loan (if any)	-
<b>Total</b>	<b>31.45</b>



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This certificate is based on the supporting documents & information provided to us by the management of the company and found to be true & correct to the best of our knowledge & without any risk & responsibility on us

UDIN: 24093321BKEDPP6369

Place: New Delhi

Date: 16/12/2024

For Bhuta Shah and Co LLP

Chartered Accountants

FRN: 101474W/W100100



Sanjay Kumar Gupta, FCA  
Partner

M. No. 093321

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### TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M2K Olive Green Floors** of **M/s. Sadan Realtech Pvt. Ltd.** having PAN **AANCS8844C** registered office at **4<sup>th</sup> Floor, M2K Corporate Park, Block - N, Mayfield Garden, Sector - 51, Gurugram, Haryana - 122003**, confirm the projected cost incurred and balance cost to be incurred in respect of Project "**M2K Olive Green Floors**" in which 128 nos. of Residential Independent Floors are being constructed on the 32 nos. of plot bearing Plot Nos. 178 to 185 & Plot No. 188 to 211 situated at **M2K Olive Greens, Village Dhanwapur, Sector 104 Gurugram, Haryana** are mentioned below:

(Rs. in Crore)

S. No.	Particulars	Projected Cost	Cost Incurred	Projected Cost To be incurred
1	Land cost including conversion charges and License Fee (Proportionate)	8.09	8.09	-
2	EDC & IDC (Proportionate)	2.29	2.29	-
3	Development Cost of 32 Plots (Proportionate)	5.07	5.07	-
4	Development Costs of Floors	65.20	-	65.20
5	Administrative Cost	3.80	-	3.80
6	Marketing Cost	6.58	-	6.58
7	Pre Operating Expenses (Proportionate)	16.00	16.00	-
8	Building Plan Approval Cost	1.32	-	1.32
	<b>Total Cost</b>	<b>108.35</b>	<b>31.45</b>	<b>76.90</b>





**Limitations of our work**

- We have relied solely on the correctness and completeness of the information provided to us by the management of the company.
- We have relied solely on documents and information furnished to us by the management of the Company.

This certificate is based on the supporting documents & information provided to us by the management of the company and found to be true & correct to the best of our knowledge & without any risk & responsibility on us

UDIN: 24093321BKEDPO4240

Place: New Delhi

Date: 16/12/2024

For Bhuta Shah and Co LLP  
Chartered Accountants  
ERN: 101474W/W100100

  
Sanjay Kumar Gupta, FCA

Partner

M. No. 093321