

Uttirna
Pvt



Form - REP-II
[See rule 3(3)]

27151

Sr. No.....	Amt. 10
Purpose.....	Asst
28 FEB 2025	
BABULAL STAMP VENDOR GURUGRAM (L. No. 13/SV/1/17)	

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit-cum-Declaration

Affidavit cum Declaration of Mr. Praveen Arora, Authorized Signatory of M/s Uttirna Infraprojects Private Limited, which is developing commercial component forming part of Residential Plotted colony under NILP Policy namely "**Commercials in M3M City of Dreams II**" over an area measuring 2.11 acres out of total licenced area of 251.90 Acres falling in Sector-36 & 38, Panipat, Haryana under License No. 257 of 2023 dated 29.11.2023.

I, Praveen Arora, Authorized Signatory of the Promoter of the proposed project do hereby solemnly declare, undertake and state as per the information/facts provided by the company to me as under:

1. That the promoter has a legal title of the land on which the development of the project is proposed.
2. That the Company has an encumbrance in favour of Indiabulls Commercial Credit Ltd & Indiabulls Housing Finance Ltd. amounting to Rs. 1300 Crores. The company has an encumbrance of Rs. 37.25 Crores in favour of M/s Indiabulls Commercial Credit Limited.
3. That the time period within which the project shall be completed by the promoter is 30.06.2030.
4. That seventy percent of the amounts realized by the Promoter for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project
7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amount collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

For Uttirna Infraprojects Pvt. Ltd.

Director/Authorized Signatory

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8. That the promoter shall take all the pending approvals on time, from the competent authorities.
9. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, religion etc.

UTTIRNA INFRAPROJECTS PRIVATE LIMITED

Authorized Signatory

Deponent

Verification

The contents of the above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Chandigarh on this 03rd of March, 2025.

UTTIRNA INFRAPROJECTS PRIVATE LIMITED

Authorized Signatory

Deponent



Attended & Identified

NOTARY, GOVT. OF INDIA
CHANDIGARH (U.T.)

03 MAR 2025