




FIDATOCITY HOMES PRIVATE LIMITED H.NO. D-800, GROUND FLOOR, NEW FRIENDS COLONY, DELHI-110025 Balance Sheet as on 31st March, 2024			
CIN- U70109DL2022PTC406176			
(Rs. in Hundreds)			
Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	401,000.00	1,000.00
(b) Reserves and surplus	3	(1,985.21)	(180.00)
Subtotal		399,014.80	820.00
2 Current liabilities			
(a) Trade payable	4		
(A total outstanding dues of micro enterprises and small enterprises		15,100.00	180.00
(B total outstanding dues of Creditors other than micro enterprises and small enterprises	5	14,332,514.15	-
(b) Other current liabilities			
Subtotal		14,347,614.15	180.00
TOTAL		14,746,628.95	1,000.00
B ASSETS			
1 Non Current assets			
(a) Other Non Current Assets	6	3,150.00	-
Subtotal		3,150.00	-
2 Current assets			
(a) Inventories	7	11,095,709.84	-
(a) Cash and cash equivalents	8	2,420,190.28	1,000.00
(b) Other Current Assets	9	1,227,578.83	-
Subtotal		14,743,478.95	1,000.00
TOTAL		14,746,628.95	1,000.00
Significant accounting policies and notes on accounts The accompanying notes form an integral part of the financial statements			
For Sulekh Chand Jain & Co. Chartered Accountants Firm Reg. No. 009704N  CA Raj Kulkarni Partner M.No. 528203 Place: New Delhi Date: 01.09.2024		For and on behalf of Board of Directors of FIDATOCITY HOMES PRIVATE LIMITED  ANIL SHARMA Din: 02928210 Director  AMIT KUMAR SHRAMA Din: 06584694 Director	

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FIDATOCITY HOMES PRIVATE LIMITED			
H.NO. D-800, GROUND FLOOR, NEW FRIENDS COLONY, DELHI-110025			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024			
(Rs. in Hundreds)			
Particulars	Note No.	Year ended 31.03.2024	Year ended 31.03.2023
Income			
I Revenue from operations (gross)		-	-
II Other Income		-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Purchase of Stock in Trade	10	10,992,512.64	-
(b) Direct Expenses	11	102,697.10	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	12	(11,095,209.74)	-
(d) Finance costs	13	112.98	-
(e) Other expenses	14	1,692.23	180.00
Total Expenses		1,805.21	180.00
V Profit before Tax		(1,805.21)	(180.00)
VI Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
VII (Loss) for the Period		(1,805.21)	(180.00)
VIII Earning per equity share:			
(1) Basic		(-0.05)	(1.80)
(2) Diluted		(-0.05)	(1.80)
Significant accounting policies and notes on accounts			
The accompanying notes form an integral part of the financial statements		For and on behalf of Board of Directors of	
For Sulekh Chand Jain & Co. Chartered Accountants Firm Reg.No. 003704N  CA Raj Kumar Partner M.No. 528203 Place: New Delhi Date: 01.09.2024		FIDATOCITY HOMES PRIVATE LIMITED  ANIL SHARMA Din: 02928210 Director	
		 AMIT KUMAR SHRAMA Din: 06584694 Director	

FIDATOCITY HOMES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.-1

A. CORPORATE INFORMATION

FIDOACITY HOMES PRIVATE LIMITED is a private company is domiciled in India and incorporated under the Companies Act 2013. And the nature of business is Real state Business.

B. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian). The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates:-

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and

3. Revenue Recognition: -

There is no revenue recognition during the financial year 2023-24.

4. Cash and cash equivalents:-

Cash comprises cash on hand and balances with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. The company maintains cash book manually which reflects the balance of Rs. 39,154/- is with the director concern and the bank balance is as per the balance reflected in the bank account of the company.

7. Earnings per share (EPS):-

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

8. Operating Cycle:-

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash. All assets and liabilities are classified into current and non current.

Assets

An asset is classified as current when it satisfies any of following criteria:

- it is expected to be realised in, or is intended for sale in the Company's normal operating cycle;
 - it is expected to be realised within 12 months after the reporting date; or
 - it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- Current assets include the current portion of noncurrent financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
 - it is held primarily for the purpose of being traded;
 - it is due to be settled within 12 months after the reporting date; or
 - the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Current liabilities include the current portion of noncurrent financial liabilities. All other liabilities are classified as non-current.

9. Preliminary Expenses:-

Preliminary expenses are amortised over the period of 5 years.

10. Other Accounting Policies:-

Accounting policies are referred to otherwise are consistent with generally accepted accounting principles.

11. SUMMARY OF SIGNIFICANT ACCOUNTING

11.A BASIS OF PREPARATION OF FINANCIAL

The Financials statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, other relevant provisions of the Act and other pronouncements of the Institute of Chartered Accountants of India.

The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The financials statements are presented in Indian rupees rounded off to the nearest rupee.

All Assets and Liabilities has been classified as current or non-current as per the Companies normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of operations, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

11.B USE OF ESTIMATES:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

11.C TANGIBLE ASSETS:

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any: Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use as intended by the Management. The Company depreciates Property, Plant and Equipment over their estimated useful lives using Straight Line Method.

11.D BORROWING COSTS:

Borrowing costs include interest, other costs incurred in connection with borrowing and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to the interest cost. General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

11.E INVENTORIES:-

Inventories are stated at lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The method of determination of cost of various categories of inventory are as follows:

- a) Raw Materials and Stores and Spares - at Cost
- b) Work-in-Progress - at Cost.
- c) Finished goods at lower of Cost or Market value.

Cost includes Direct Material, Labour and Other applicable overheads



FIDATOCITY HOMES PRIVATE LIMITED
PROVISIONAL NOTES TO ACCOUNTS

(Rs. in Hundreds)

2) Share Capital	As at 31.03.2024	As at 31.03.2023
<u>Authorised</u> 4100000 equity shares of Rs 10/- each	410,000.00	10,000.00
Issued , Subscribed & Paid Up (4010000 equity shares of Rs 10/- each)	401,000.00	1,000.00
<u>Reconciliation of the No.of Shares</u>		
At the beginning of the period	1,000.00	-
Issued during the Period	400,000.00	1,000
Outstanding at end of the period	401,000.00	1,000

Other Information:

Details of Shareholders holding more than 5% shares	As at 31.03.2024		As at 31.03.2023	
Name of the Shareholder	No. of Shares	% of Holding	No. of Shares	% of Holding
Trinity Landspace Private Limited	4,009,999.00	99.99998	-	-
Anil Sharma	1.00	0.00002	5,000	50
Amit Kumar Sharma	-	-	5,000	50

Terms/Rights attached to Equity shares

The company has only one class of Equity Shares having a par value of Rs.10/- per Share. Each holder of Equity shares is entitled to one vote per share .

In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The company has issued 4009999 shares to the Trinity Landspace Private Limited.

Disclosure of shareholding of promoters:

Disclosure of shareholding of promoters as at March 31, 2024 is as follows:

(i) Equity Shares of Rs. 10 each fully paid-up

Shares held by promoters		As at March 31,2024		As at March 31,2023		Change During This Year
S.No	Promoter Name	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
	Trinity Landspace Private Limited	4,009,999.00	99.99998	-	-	99.99998
1	Anil Sharma	1.00	0.00002	5,000	50	(49.99998)
2	Amit Kumar Sharma	-	-	5,000	50	(50.00000)

(Rs. in Hundreds)

3) Reserves and Surplus	As at 31.03.2024	As at 31.03.2023
Profit & Loss Account		
As per last Balance Sheet	(180.00)	-
Add Profit for the year	(1,805.21)	(180.00)
Total	(1,985.21)	(180.00)

(Rs. in Hundreds)

4) Trade Payables	As at 31.03.2024	As at 31.03.2023
Trade Payable	-	-
Due to MSMED	-	-
Others	15,100.00	180.00
Total	15,100.00	180.00



Ageing of trade payables outstanding as at March 31, 2024 as follows:

Particulars	Outstanding for following periods from due date of payment					Total (Rs. in hundreds)
Trade Payables	Not Due	< 1 yr.	1-2 Years	2-3 Years	> 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	15,000.00	-	-	-	15,000.00
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
	-	15,000.00	-	-	-	15,000.00
Accrued expenses						100.00
Total						15,100.00

Ageing of trade payables outstanding as at March 31, 2023 as follows:

Particulars	Outstanding for following periods from due date of payment					Total (Rs. in hundreds)
Trade Payables	Not Due	< 1 yr.	1-2 Years	2-3 Years	> 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
	-	-	-	-	-	-
Accrued expenses						180.00
Total						180.00

(Rs. in Hundreds)

5) <u>Other Current Liabilities</u>	As at 31.03.2024	As at 31.03.2023
Advance from Companies/Persons	5,017,100.10	-
Other Payable	9,315,414.05	-
Total	14,332,514.15	-

(Rs. in Hundreds)

6) <u>Other non current Assets</u>	As at 31.03.2024	As at 31.03.2023
Roc Expenses for Increase in A. Share Capital	3,150.00	-
	-	-
Total	3,150.00	-

(Rs. in Hundreds)

7) <u>Closing Inventories</u>	As at 31.03.2024	As at 31.03.2023
WIP	11,095,709.84	-
	-	-
Total	11,095,709.84	-

(Rs. in Hundreds)

8) <u>Cash and Cash Equivalents</u>	As at 31.03.2024	As at 31.03.2023
Balance with Bank (In Current Account)	2,419,798.63	1,000.00
Cash balance	391.65	-
Total	2,420,190.28	1,000.00

(Rs. in Hundreds)

9) Other Current Assets	As at 31.03.2024	As at 31.03.2023
Roc Expenses for Increase in A. Share Capital	1,050.00	-
Other Advances	1,226,492.83	-
Balance with Govt Authorities	36.00	-
Total	1,227,578.83	-

(Rs. in Hundreds)

10) Purchases	For the year ended March 31, 2024	For the year ended March 31, 2023
Land Purchases	10,992,512.64	-
Total	10,992,512.64	-

(Rs. in Hundreds)

11 Change in Inventories of WIP, finished goods and stock in trade	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening WIP	-	-
Closing WIP	11,095,209.74	-
Total	(11,095,209.74)	-

12) Direct Expenses	For the year ended March 31, 2024	For the year ended March 31, 2023
Architech & Design Fees	82,677.10	-
Site Expenses	650.00	-
Development Right Exp	19,370.00	-
Total	102,697.10	-

13) Finance Costs	For the year ended March 31, 2024	For the year ended March 31, 2023
Bank and Other Charges	112.98	-
Total	112.98	-

(Rs. in Hundreds)

14) Other Expenses	For the year ended March 31, 2024	For the year ended March 31, 2023
Audit Fees	100.00	40.00
ROC filing Exp.	1,050.00	15.00
Preliminary expenses written off	-	125.00
Professional Fees	542.23	-
Total	1,692.23	180.00



15 Additional Notes on Financial Statements:-

A **Related Party Transactions** Nil
i) Name of directors
A. Anil Sharma
B. Amit Sharma

ii) Transactions with related parties Nil

B Contingent Liabilities- Nil

C Expenditure in foreign currency Nil

D Income in foreign currency Nil

E **Earnings per Share**

Earnings per share	Year ended March 31,2024	Year ended March 31,2023
Profit / (Loss) After Tax	(1,805.21)	(180.00)
Weighted Average Number of Equity Shares for Basic EPS	4010000	10000
Basic and Diluted Earnings Per Share	(0.05)	(1.80)
Nominal value of the share	Rs 10/-	Rs 10/-

F **Payment to Auditors (Excluding GST):**

Auditors Remuneration	2023-24	2022-23
Statutory Audit Fees	100.00	40.00
Total	100.00	40.00

G **Additional regulatory information :**

- i) Additional regulatory information/disclosures as required by general instructions to Division-I of Schedule III to the
- ii) The Company does not have any Property, Plant and Equipment and Intangible Assets.
- iii) The Company do not have any Benami property, where any proceeding has been initiated or pending against the
- iv) During the year , the company has not been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, from
- v) The Company have not any such transaction which is not recorded in the books of accounts that has been
- vi) The Company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.



vii}

Significant ratios	31/Mar/2024	31/Mar/2023	%age Change	Remarks
Current ratio	1.03	5.56	-81.50%	Reduced
Debt-Equity Ratio (in times)	NA	NA	NA	
Debt-Service Coverage ratio	NA	NA	NA	
Return on Equity Ratio	NA	NA	NA	
Inventory turnover ratio	NA	NA	NA	
Trade Receivables turnover ratio	NA	NA	NA	
Trade payables turnover ratio	NA	NA	NA	
Net capital turnover ratio,	NA	NA	NA	
Net profit ratio	NA	NA	NA	
Return on Capital employed	NA	NA	NA	
Return on investment	NA	NA	NA	

i) Current Ratio

Current Assets/Current Liabilities

ii) Return on Equity Ratio

Net Profits after taxes – Preference Dividend / Average Shareholder's

iii) Return on Capital employed

Earning before interest and taxes/ Capital Employed

viii}

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other

ix)

The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

x)

The Company do not have any transactions with companies struck off under section 248 of the Companies Act,

xi)

Additional regulatory information/disclosures as required by general instructions to Division-I of Schedule III to the

H

In the opinion of the management and to the best of their knowledge and belief, the value of realization of current

i

This is a MSME Enterprises hence accounting standards complied accordingly

3

The financial statements are presented in Indian Rupees in hundreds and all values are rounded off to the nearest

K

Previous year figures have been reclassified to confirm with this year's classification. Further, previous year's

L

Note 1 to 15 form part of the Balance Sheet as on 31st March 2024 and the Statement of Profit & Loss for the year

For Sulekh Chand Jain & Co.

~~Chartered Accountants~~

Firm Reg No. 089704N

CA Raj Kumari

Partner

M.No. 528203

Place: New Delhi

Date: 01.09.2024

For and on behalf of Board of Directors of

Carl

ANIL SHARMA

Din: 02928210

Director

Akshaya

AMIT KUMAR SHRAMA

Din: 06584694

Director