

Acknowledgement Number:438701271251023

Date of filing : 25-Oct-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SIJGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AACCN3280E		
Name	N B BUILDCON PRIVATE LIMITED		
Address	48,,BASANT LOK , VASANT VIHAR , NEW DELHI , 09-Delhi, 91-INDIA, 110057		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	438701271251023

Taxable Income and Tax Details	Current Year business loss, if any	1	33,97,563
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	40,929
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 40,930
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 25-Oct-2023 15:02:39 from IP address 183.83.212.133
and verified by NARESH KUMAR having PAN AANPK6173D on 25-Oct-2023 using
paper ITR-Verification Form /Electronic Verification Code _____ generated through mode

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	N B BUILDCON PRIVATE LIMITED		
Address	48,,BASANT LOK,VASANT VIHAR,NEW DELHI,DELHI,110057		
E-Mail	vikram@nimaidevelopers.com		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward	WARD 17(3), DELHI	Year Ended	31.3.2023
PAN	AACCN3280E	Incorporation Date	28/02/2006
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Building of complete constructions or parts- civil contractors(06002)		
Method of Accounting	Mercantile		
A.O. Code	DEL-W-217-03		
Filing Status	Original		
Return Filed On	25/10/2023	Acknowledgement No.:	438701271251023
Last Year Return Filed On	27/10/2022	Acknowledgement No.:	753058251271022
Last Year Return Filed u/s	Normal		
Bank Name	Corporation Bank, Vasant Vihar, New Delhi ,MICR:110017037, A/C NO:056400201000509 ,Type: Current ,IFSC: CORP0000564		
Tele:	(11)26012650 Mob:9811007150		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D)	-3394070
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N B Buildcon Private Limited

Loss as per Profit and Loss a/c	-3489759
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Add:

Depreciation Debited in P&L A/c	4577
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Disallowable under section 37 (Transfer from other information)	91112
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Total	<u>-3394070</u>
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Allowable depreciation is Rs. 3493/- but restricted to Rs. 0/- available profits.

Gross Total Income	-3394070
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Gross Total Income as -ve figure is not allowed in return form.	<u>0</u>
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Total Income	0
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Round off u/s 288 A	<u>0</u>
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Calculation for Mat	-3489759
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Profit as per part II and III of Schedule VI	-3489759
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Tax calculated @ 15.0% on Book Profit is Rs. 0

Tax Due @ 25% (Turnover for Fin. Year 2020-21 is less than 400 Crore)	0
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T.D.S./T.C.S	<u>40929</u>
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-40929

Refundable (Round off u/s 288B)	40930
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T.D.S./ T.C.S. From

Non-Salary(as per Annexure)	40209
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T.C.S.(as per Annexure) 720
Due Date for filing of Return October 31, 2023

Comparision of Income if Company Opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions		0
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0	
Gross Total Income as per Normal provisions		0
(ii) Disallowed Deductions under section 115BAA / 115BAB		
No Deduction exists		
(iii) Disallowed Brought Forward Loss related to Above Deductions		
NA	0	0
3. Gross Total Income (1+2)		0
Deduction under Chapter VIA under heading C other than 80JJAA		0
Total Income after Adjustments under section 115BAA/115BAB		0

Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			3397563		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL		NIL
Total Loss Set off		NIL	NIL	NIL	
Loss Remaining after set off		NIL	3397563	NIL	

Statement of Business losses Brought/Carried Forward of N B Buildcon Private Limited

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020(28/10/2019)	795814	0	795814
2020-2021(24/12/2020)	258059	0	258059
2021-2022(09/03/2022)	1854853	0	1854853
Current Year Loss			3394070
Total	2908726	0	6302796

Statement of Unabsorbed Depreciation Brought/Carried Forward of N B Buildcon Private Limited

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020(28/10/2019)	6692	0	6692
2020-2021(24/12/2020)	5688	0	5688
2021-2022(09/03/2022)	4835	0	4835
Current Year Loss			3493
Total	17215	0	20708

Details of Depreciation N B Buildcon Private Limited

NAME OF ASSESSEE : N B BUILDCON PRIVATE LIMITED A.Y. 2023-2024 PAN : AACCN3280E Code :NB

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Office Equipments	15%	23289	0	0	23289	0	0	23289	3493	19796
Total		23289	0	0	23289	0	0	23289	3493	19796

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Corporation Bank	Vasant Vihar, New Delhi	056400201000509	110017037	CORP0000564	Current(Primary)

Details of T.D.S. on Non-Salary(26 AS Import Date:06 Oct 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year
1	THE FEDERAL BANK LTD	CHNT00969D	40209	40209
	TOTAL		40209	40209

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194A	305088	311591	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :311591	30509
Business	194JB		as above	as above	
Business	194NF	485000	as above	as above	9700
Total		790088	311591		40209

Details of T.C.S.(26 AS Import Date:06 Oct 2023)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	OFFICE OF ASSTMINING ENGINEER GURGAON	RTK000697E	720	720
	TOTAL		720	720

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	36000		
2	Business receipts	108000	Trading Account->Sales/ Gross receipts of business Trading Account->Gross receipts from Profession Profit and Loss Account->Other income	311591
				311591
3	Cash withdrawals	488640		
4	GST purchases	20077759		
5	GST turnover	42029028		
6	Interest from deposit	305088		
7	Purchase of time deposits	14140000		
				-203591

NAME OF ASSESSEE : N B BUILDCON PRIVATE LIMITED A.Y. 2023-2024 PAN : AACCN3280E Code :NB

Signature
(NARESH KUMAR)
For N B BUILDCON PRIVATE LIMITED
Date-22.11.2023

CompuTax : NB [N B BUILDCON PRIVATE LIMITED]



Independent Auditor's Report

To the Members of **N B BUILDCON PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **N B BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

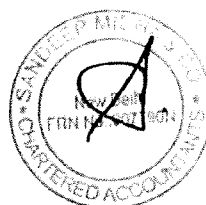
Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report Including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

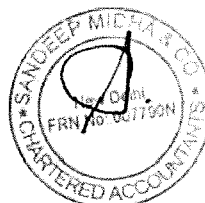
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

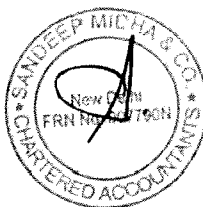
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

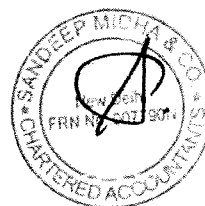
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

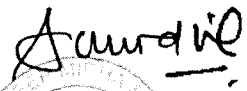
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

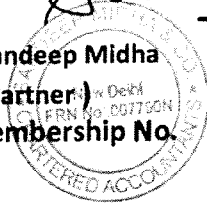


v. No dividend have been declared or paid during the year by the company.

For Sandeep Midha and Co
Chartered Accountants
FRN: 007790N

Place:-New Delhi
Date: 04-09-2023
UDIN: 23085937BGTZNJ7065

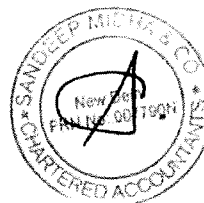

Sandeep Midha
(Partner) in Delhi
Membership No. 085937



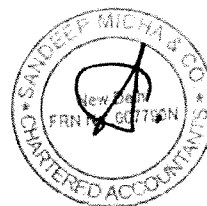
The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

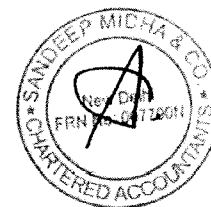
- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.



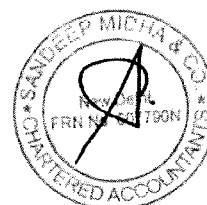
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records, In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
- (iv) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (v) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vi) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.



- (viii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- (ix) (a) The company has not raised any money by way of initial public offer or further public offer (including debt Instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (x) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



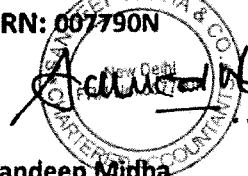
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xi) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiii) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xiv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xv) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.



- (xvi) Based on our examination, the company has incurred cash losses in the financial year and in the immediately preceding financial year. Amount of cash loss during current financial year is Rs. 3485.18 (thousands) and in the immediately preceding financial year is Rs. 6.64 (thousands)
- (xvii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xix) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xx) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-New Delhi
Date: 04-09-2023
UDIN : 23085937BGTZNJ7065

For Sandeep Midha and Co
Chartered Accountants
FRN: 007790N



Sandeep Midha
(Partner)
Membership No. 085937

Balance Sheet as at 31st March 2023

₹ in thousand

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	88,500.00	88,500.00
Reserves and surplus	2	(2,986.93)	502.83
Money received against share warrants		-	-
		85,513.07	89,002.83
Non-current liabilities			
Long-term borrowings	3	6,04,200.01	5,69,404.75
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions		-	-
		6,04,200.01	5,69,404.75
Current liabilities			
Short-term borrowings		-	-
Trade payables	4	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		958.91	257.01
Other current liabilities	5	45,470.64	2,164.70
Short-term provisions		-	-
		46,429.55	2,421.71
TOTAL		7,36,142.63	6,60,829.29
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	6		
Property, Plant and Equipment		30.44	22.80
Intangible assets		-	-
Non-current investments	7	50.00	50.00
Deferred tax assets (net)		-	-
Long-term loans and advances	8	7,635.76	3,492.65
Other non-current assets	9	7,14,975.37	6,52,469.68
		7,22,691.57	6,56,035.13
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	10	10,933.02	1,039.53
Short-term loans and advances	8	2,518.04	3,754.63
Other current assets		-	-
		13,451.06	4,794.16
TOTAL		7,36,142.63	6,60,829.29

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sandeep Midha and Co

Chartered Accountants

(FRN: 007790N)

Sandeep Midha
 Partner
 Membership No.: 085937

Place: New Delhi

Date: 04/09/2023

UDIN: 23085937BGTZ NJ 4065

For and on behalf of the Board of Directors

For NB BUILDCON PVT.LTD. For NB BUILDCON PVT.LTD.

NARESH KUMAR
 Director
 DIN: 00452811

NAKUL YADAV
 Director
 DIN: 02398302

Statement of Profit and loss for the year ended 31st March 2023

₹ In thousand

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations		-	-
Less: Excise duty		-	-
Net Sales		-	-
Other income	11	311.59	635.28
Total Income		311.59	635.28
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade	12	32,124.69	1,37,263.13
Changes in Inventories	13	(57,505.69)	(1,60,139.21)
Employee benefit expenses	14	1,914.59	1,435.06
Finance costs	15	25,381.00	21,241.18
Depreciation and amortization expenses	16	4.58	8.77
Other expenses	17	1,882.18	841.76
Total expenses		3,801.35	650.69
Profit before exceptional, extraordinary and prior period items and tax		(3,489.76)	(15.41)
Exceptional Items		-	-
Profit before extraordinary and prior period items and tax		(3,489.76)	(15.41)
Extraordinary Items		-	-
Prior period item		-	-
Profit before tax		(3,489.76)	(15.41)
Tax expenses			
Current tax	18	-	-
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		(3,489.76)	(15.41)
Earning per share-in			
Basic	19		
Before extraordinary Items		(0.39)	-
After extraordinary Adjustment		(0.39)	-
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sandeep Midha and Co

Chartered Accountants

(FRN: 007790N)

Sandeep Midha

Partner

Membership No.: 085937

Place: New Delhi

Date: 09/09/2023

UDIN: 23085937B4TZNT1065

For NB BUILDCON PRIVATE LTD.

NARESH KUMAR

Director

DIN: 00452811

For and on behalf of the Board of Directors

NAKUL YADAV

Director

DIN: 02398302

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

PARTICULARS		₹ in thousand	
		31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(3,489.76)	(15.41)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	4.58	8.77
	Finance Cost	25,381.00	21,241.18
	Interest received	(311.59)	(634.53)
	Operating profits before Working Capital Changes	21,584.22	20,600.01
	Adjusted For:		
	Increase / (Decrease) in trade payables	701.91	46.52
	Increase / (Decrease) in other current liabilities	43,305.95	1,461.17
	(Increase) / Decrease in Short Term Loans & Advances	1,176.72	(3,694.76)
	Cash generated from Operations	66,768.79	18,412.94
	Income Tax (Paid) / Refund	1,467.17	537.81
	Net Cash flow from Operating Activities(A)	68,235.97	18,950.75
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(12.22)	(22.65)
	Interest Received	311.59	634.53
	Cash advances and loans made to other parties	(5,550.42)	(900.65)
	Cash advances and loans received back	-	426.83
	Other Inflow / (Outflows) of cash	(62,505.69)	(1,60,139.21)
	Net Cash used in Investing Activities(B)	(67,756.74)	(1,60,001.16)
C.	Cash Flow From Financing Activities		
	Finance Cost	(25,381.00)	(21,241.18)
	Increase in / (Repayment) of Short term Borrowings	-	(1,38,601.22)
	Increase in / (Repayment) of Long term borrowings	34,795.26	1,57,245.01
	Net Cash used in Financing Activities(C)	9,414.27	(2,597.39)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	9,893.50	(1,43,647.80)
E.	Cash & Cash Equivalents at Beginning of period	1,039.53	1,44,687.33
F.	Cash & Cash Equivalents at End of period	10,933.03	1,039.53
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	9,893.50	(1,43,647.80)

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For Sandeep Midha and Co

Chartered Accountants

(FRN: 007790N)

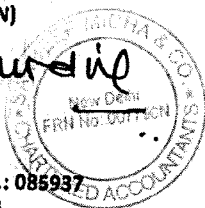
Sandeep Midha
Partner

Membership No.: 085937

Place: New Delhi

Date: 04/09/2023

UDIN: 23085937B412N1J065



For NB BUILDCON PRIVATE LTD.

NARESH KUMAR
Director
DIN: 00452811

For and on behalf of the Board of Directors

For NB BUILDCON PRIVATE LTD.

NAKUL YADAV
Director
DIN: 02398302

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 Issued by ICAI.
2. Figures of previous year have been rearranged/re-grouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Authorised :		
9000000 (31/03/2022:9000000) Equity shares of Rs. 10.00/- par value	90,000.00	90,000.00
Issued :		
8850000 (31/03/2022:8850000) Equity shares of Rs. 10.00/- par value	88,500.00	88,500.00
Subscribed and paid-up :		
8850000 (31/03/2022:8850000) Equity shares of Rs. 10.00/- par value	88,500.00	88,500.00
Total	88,500.00	88,500.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	88,50,000	88,500.00	88,50,000	88,500.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	88,50,000	88,500.00	88,50,000	88,500.00

Right, Preferences and Restriction attached to shares

Equity shares

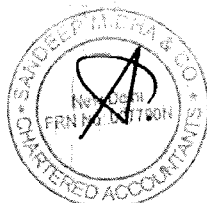
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of Interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Nakul Yadav	84,07,500	95.00	84,07,500	95.00
	Total :	84,07,500	95.00	84,07,500	95.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
NAKUL YADAV	Equity [NV: 10.00]	8407500	95.00	8407500	95.00	0.00	8407500	95.00	8407500	95.00	0.00
Total		8407500		8407500			8407500		8407500		



For NB BUILDCON PVT. LTD.

For NB BUILDCON PVT. LTD.

[Signature]
Director

Note No. 2 Reserves and surplus

Particulars	₹ In thousand	
	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance		
Add: Addition during the year	502.83	518.25
Less: Loss for the year	(3,489.76)	(15.41)
Closing Balance	(2,986.93)	502.84
Balance carried to balance sheet	(2,986.93)	502.84

Note No. 3 Long-term borrowings

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Loans directors Unsecured	4,84,462.52	-	4,84,462.52	5,10,584.68	-	5,10,584.68
Inter corporate borrowings unsecured	1,19,737.49	-	1,19,737.49	58,820.07	-	58,820.07
	6,04,200.01	-	6,04,200.01	5,69,404.75	-	5,69,404.75
The Above Amount Includes						
Unsecured Borrowings	6,04,200.01	-	6,04,200.01	5,69,404.75	-	5,69,404.75
Net Amount	6,04,200.01	0	6,04,200.01	5,69,404.75	0	5,69,404.75

a. Term of Repayment of Loan

- Loans directors Unsecured was taken during the year and earlier and carries interest @ 7% p.a. in case of loan taken from Mr. Nakul Yadav and interest @12% in case of Mr. Sunil Mehta's loan whereas no interest has been collected from Mr. Naresh Kumar's loan. No repayment schedule has been defined.
- Inter corporate borrowings unsecured was taken during the year and earlier and carries interest @ 7.5% to p.a. in case of loan taken from AB realty Pvt Ltd and interest @9.5% in case of OK Play India Ltd. No repayment schedule has been defined.

b. Continue default of repayment of Loans and Interest

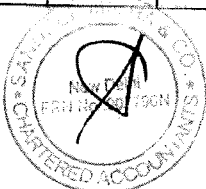
- The company does not have any continuing defaults in repayment of loans and interest as at the reporting date.
- The company does not have any continuing defaults in repayment of loans and interest as at the reporting date.

Note No. 4 Trade payables

Particulars	₹ In thousand	
	As at 31st March 2023	As at 31st March 2022
(B) Others		
Sundry Creditors Others	958.91	257.01
Total	958.91	257.01

Trade Payables Ageing Schedule

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	836.97	121.95			958.91	135.06	121.95			257.01
Disputed					0.00					0.00
Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00



For NB BUILDCON PVT LTD

For NB BUILDCON PVT LTD

[Signature]

N B BUILDCON PRIVATE LIMITED
48,, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC146913

(F.Y. 2022-2023)

Note No. 5 Other current liabilities

Particulars	₹ In thousand	
	As at 31st March 2023	As at 31st March 2022
Income Received In Advance		
Advance for Plot	42,695.68	-
	42,695.68	-
Others payables		
TDS Payable	2,575.61	1,990.70
Expense Payable	199.36	174.00
	2,774.96	2,164.70
Total	45,470.64	2,164.70

For NB BUILDCON PVT.LTD.



[Signature]
Director

[Signature]
Director

N B BUILDCON PRIVATE LIMITED
48,, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC146913

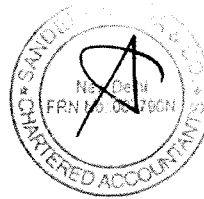
(F.Y. 2022-2023)

Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2022	Additions during the year	Deletion on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A Tangible assets											
Own Assets											
Office Equipments	5.00	84.40	12.22	-	-	96.62	61.60	4.58	-	66.18	22.80
Total (A)		84.40	12.22	-	-	96.62	61.60	4.58	-	66.18	22.80
P.Y Total		61.75	22.65	-	-	84.40	52.83	8.77	-	61.60	22.80
										22.80	8.92

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For NB BUILDCON PRIVATE LTD.

For NB BUILDCON PRIVATE LTD.

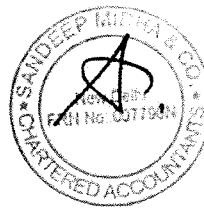
N B BUILDCON PRIVATE LIMITED
48, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC146913

(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Office Equipments Plant and Machinery	Useful Life (In Years)					5.00		Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
		Shift Type					Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)			
1	2	3	4	5	6	7	8	9	10	11	12
CCTV	03/10/2016	36.75	1.84	1.84		1825.00	2006.00	-181.00	0.00	9.58	
Biometric Machine	27/09/2016	25.00	1.25	1.25		1825.00	2012.00	-187.00	0.00	9.26	
IT hardware	26/07/2021	22.65	1.13	19.71		1825.00	249.00	1576.00	365.00	19.00	
Monitor LED	17/02/2023	12.22	0.61	-		1825.00	0.00	1825.00	43.00	2.24	4.30
Total		96.62	4.83	22.80							0.27
											4.58

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift



FOR NB BUILDCON PRIVATE LIMITED

FOR NB BUILDCON PRIVATE LIMITED

[Signature]

FOR NB BUILDCON PRIVATE LIMITED

FOR NB BUILDCON PRIVATE LIMITED

N B BUILDCON PRIVATE LIMITED
48,, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC146913

Note No. 7 Non-current Investments

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value)	50.00	50.00
Gross Investment		
Net Investment	50.00	50.00
Aggregate amount of unquoted investments	50.00	50.00

Note No. 8 Loans and advances

Particulars	₹ in thousand			
	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Input Tax	6,228.45	-	2,085.34	-
Tax deducted at source (Unsecured)	-	40.21	-	59.87
Other loans advances (Unsecured)	-	2,477.83	-	3,694.76
Income tax refundable	1,407.31	-	1,407.31	-
Total	7,635.76	2,518.04	3,492.65	3,754.63
	7,635.76	2,518.04	3,492.65	3,754.63

Note No. 9 Other non-current assets

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Inventories		
Security Deposit	7,09,907.78	6,52,402.09
Total	5,067.59	67.59
	7,14,975.37	6,52,469.68

Note No. 9 Other non-current assets: Security Deposit

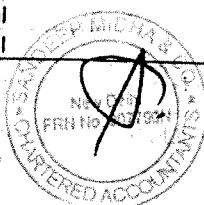
Particulars	₹ in thousand	
	31st March 2023	31st March 2022
Security deposit	5,067.59	67.59
Total	5,067.59	67.59

Note No. Inventories

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Total		

Note No. 10 Cash and cash equivalents

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Balance with banks		
Cash At Bank		
Total	816.76	523.20
Cash In hand	816.76	523.20
Cash		
Total	701.69	516.33
Other	701.69	516.33
Fixed Deposit		
Accrued Interest	9,140.00	
Total	274.58	
Total	9,414.58	
	10,933.03	1,039.53



For NB BUILDCON PVT LTD.

For NB BUILDCON PVT LTD.

[Signature]

N B BUILDCON PRIVATE LIMITED
48,, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC146913

Note No. 11 Other income

Particulars	31st March 2023	31st March 2022
Interest Income		
Interest on Fixed Deposit	309.20	598.67
Interest on IT Refund	2.39	35.86
	311.59	634.53
Other non-operating Income		
Short & Excess	-	0.75
	-	0.75
Total	311.59	635.28

Note No. 12 Purchase of stock-in-trade

Particulars	31st March 2023	31st March 2022
Construction Expenses	32,124.69	1,37,263.13
Total	32,124.69	1,37,263.13

Note No. 13 Changes in Inventories

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Work-in-Progress	7,09,907.78	6,52,402.09
	7,09,907.78	6,52,402.09
Inventory at the beginning of the year		
Work-in-Progress	6,52,402.09	4,92,262.88
	6,52,402.09	4,92,262.88
(Increase)/decrease in Inventories		
Work-in-Progress	(57,505.69)	(1,60,139.21)
	(57,505.69)	(1,60,139.21)

Note No. 14 Employee benefit expenses

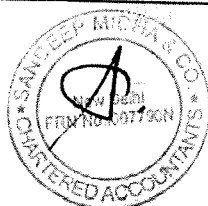
Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Other Employee Related Expenses	13.10	-
Salary and wages	1,901.49	1,435.06
	1,914.59	1,435.06
Total	1,914.59	1,435.06

Note No. 15 Finance costs

Particulars	31st March 2023	31st March 2022
Interest		
Interest on OD	-	1,635.62
Interest on long-term loans from banks	25,381.00	19,605.57
	25,381.00	21,241.19
Total	25,381.00	21,241.19

Note No. 16 Depreciation and amortization expenses

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	4.58	8.77
Total	4.58	8.77



For NB BUILDCON PVT.LTD.

For NB BUILDCON PVT.LTD.

Director

Director

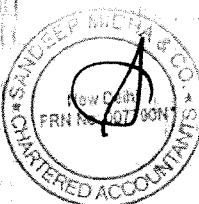
N B BUILDCON PRIVATE LIMITED
48,, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC148913

Note No. 17 Other expenses

Particulars	₹ In thousand	
	31st March 2023	31st March 2022
Audit Fee	25.00	25.00
ROC Filing Fee	15.60	10.70
Bank charges	4.40	2.08
Interest on TDS	91.11	44.08
Professional expenses	126.73	572.97
GST LATE FEE	0.04	7.20
Festival celebration expenses	-	6.55
Advertising expenses	630.00	6.48
Bank Guarantee Charge	157.84	-
Business Promotion Expense	25.00	-
Conveyance expenses	1.03	-
Office Expense	3.78	-
Printing & Stationary	70.77	-
Property tax	106.80	-
Travelling Expenses	362.25	-
Electricity expenses	261.85	166.70
Total	1,882.18	841.76

Note No. 19 Earning Per Share

Particulars	₹ In thousand			
	Before Extraordinary Items		After Extraordinary Items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	(3,489.76)	(15.41)	(3,489.76)	(15.41)
Weighted average number of shares outstanding (B)	88,50,000	88,50,000	88,50,000	88,50,000
Basic EPS (A / B)	(0.39)	-	(0.39)	-
Diluted				
Profit after tax (A)	(3,489.76)	(15.41)	(3,489.76)	(15.41)
Weighted average number of shares outstanding (B)	88,50,000	88,50,000	88,50,000	88,50,000
Diluted EPS (A / B)	(0.39)	-	(0.39)	-
Face value per share	-	10.00	-	10.00



For NB BUILDCON PVT. LTD.

Director

For NB BUILDCON PVT. LTD.

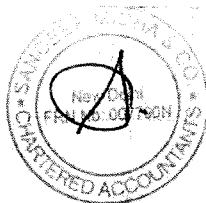
Director

N-B BUILDCON PRIVATE LIMITED
48,, BASANT LOK, VASANT VIHAR, NEW DELHI-110057
CIN : U45201DL2006PTC146913

Note number 20 : Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.V. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.29	1.98	-85.35	Advance for Plot has been received which has been grouped under Current liabilities
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	7.07	6.40	10.47	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.04	0.00	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	52.84	587.22	-91.00	Payable has been decreased as compare to last year
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.03	0.03	0.00	
(k) Return on Investment			0.00		0.00	



For NB BUILDCON PVT.LTD.

Director

For NB BUILDCON PVT.LTD.

Director

N B BUILDCON PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

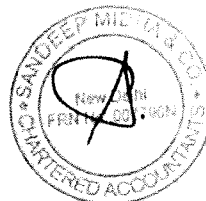
5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5000/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.



After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

The project has not been completed yet hence it has been classified as Work in Progress. Further, the amount of operating expense more than interest on fixed deposit (income) has been added to inventory cost as value addition to the project.

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the Income that may never be realized.



General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. /- (Previous Year Rs. /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors: in thousands

Auditors Remuneration	2022-23	2021-22
Audit Fees	25.000	29.500
Total	25.000	29.500

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

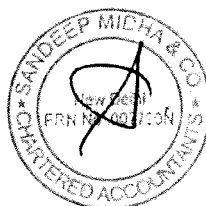
(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Naresh Kumar
2. Nakul Yadav
3. Sunil Mehta

(II) Enterprises owned or significantly Influenced by Key Management personnel or their relatives

1. CRS Investments Pvt Ltd
2. Nlmai Developers Pvt Ltd
3. Yadvinder Singh
4. AB Realty Pvt Ltd



Transactions with Related parties In thousands

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel/Common holding	Key Management Personnel	Relative of Key Management Personnel/Common holding
Interest Paid	18,719.83	6,661.17	15,517.71	4,087.86
Loan Taken	30,550.00	93,450.00	165,265.93	667.07
Loan Repaid	74,220.00	38,527.63	13,600.00	1,100.00


Outstanding Balances In thousands

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel/Common Holding	Key Management Personnel	Relative of Key Management Personnel/Common holding
Loans Taken	4,84,462.52	1,19,737.49	5,10,584.68	58,820.07

8. Expenditure in Foreign Currency Nil Nil
9. Earning in Foreign Exchange Nil Nil
10. Previous year figures have been regrouped/rearranged wherever necessary.
11. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company

In terms of Our Separate Audit Report of Even Date Attached.

**For Sandeep Midha and Co
Chartered Accountants**


(Sandeep Midha)
Partner

Membership No. 085937
Registration No. 007790N

Place:- New Delhi

Date:- 04/09/2023

UDIN: 23085937B672N7065

For N B BUILDCON PRIVATE LIMITED

For NB BUILDCON PVT. LTD.

For NB BUILDCON PVT. LTD.


NARESH KUMAR
Director

DIN : 00452811


NAKUL YADAV
Director

DIN : 02398302