

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AACCN3280E	Form Number	ITR-6
Name	N B BUILDCON PRIVATE LIMITED	e-Filing Acknowledgement Number	313113720090322
Address	48,,BASANT LOK , VASANT VIHAR , NEW DELHI , 09-Delhi , 91-India , 110057		
Status	Private Company		
Filed u/s	139(1) Return filed on or before due date		

Taxable Income and Tax details	Current Year business loss, if any	1	18,59,688
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	5,97,679
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 5,97,680
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
Accreted Income & Tax Detail	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by NARESH KUMAR in the capacity of Director having PAN AANPK6173D from IP address 10.1.82.90  
on 09-03-2022 16:30:43

DSC SI. No. & Issuer 3581490 & 84034032412083CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name of Assessee	N B BUILDCON PRIVATE LIMITED		
Address	48,, BASANT LOK, VASANT VIHAR, NEW DELHI, DELHI, 110057		
Status	Company(Domestic)	Assessment Year	2021-2022
Ward	WARD 17(3), DELHI	Year Ended	31.3.2021
PAN	AACCN3280E	Incorporation Date	28/02/2006
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Building of complete constructions or parts- civil contractors(06002)		
Method of Accounting	Mercantile		
A.O. Code	DEL-W-217-03		
Filing Status	Original		
Last Year Return Filed On	24/12/2020	Serial No.:	885050131241220
Last Year Return Filed u/s	Normal		
Bank Name	Corporation Bank, Vasant Vihar, New Delhi ,MICR:110017037, A/C NO:056400201000509 ,Type: Current ,IFSC: CORP0000564		
Tele:	(11)26012650 Mob:9811007150		

### **Computation of Total Income [As per Normal Provisions]**

**Income from Business or Profession (Chapter IV D) -1854853**

N B Buildcon Private Limited

Loss as per Profit and Loss a/c -2015022

Add:

Depreciation Debited in P&L A/c 11733

Disallowable under section 37 148436

Total -1854853

Allowable depreciation is Rs. 4835/- but restricted to Rs. 0/- available profits.

**Gross Total Income -1854853**

Gross Total Income as -ve figure is not allowed in return form. 0

**Total Income 0**

Round off u/s 288 A 0

**Calculation for Mat -2015022**

Profit as per part II of Schedule III -2015022

Tax calculated @ 15.0% on Book Profit is Rs. 0

Tax Due @ 25% (Turnover for Fin. Year 2018-19 is less than 400 Crore) 0

T.D.S./T.C.S 597679

-597679

Refundable (Round off u/s 288B) 597680

### **T.D.S./ T.C.S. From**

Non-Salary(as per Annexure) 597679

Due Date for filing of Return October 31, 2021

Due date extended to 15/02/2022 F. No. 225/49/2021/ITA-1I Dt 09-Sep-2021

**Comparision of Income if Company Opts for Section 115BAA (Tax @22%)**

1.Total income as per Normal provisions	0
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
Gross Total Income as per Normal provisions	0
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	
(iii) Disallowed Brought Forward Loss related to Above Deductions	
NA	0
3. Gross Total Income (1+2)	0
Deduction under Chapter VIA under heading C other than 80JJAA	0
Total Income after Adjustments under section 115BAA/115BAB	0

**Statement of Current Year Loss Adjustment**

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			1859688		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL		NIL
Total Loss Set off		NIL	NIL	NIL	
Loss Remaining after set off		NIL	1859688	NIL	

**Statement of Business losses Brought/Carried Forward of N B Buildcon Private Limited**

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020(28/10/2019)	832940	0	832940
2020-2021(24/12/2020)	258059	0	258059
Current Year Loss			1854853
Total	1090999	0	2945852

**Statement of Unabsorbed Depreciation Brought/Carried Forward of N B Buildcon Private Limited**

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020(28/10/2019)	6692	0	6692
2020-2021(24/12/2020)	5688	0	5688
Current Year Loss			4835
Total	12380	0	17215

**Details of Depreciation N B Buildcon Private Limited**

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Office Equipments	15%	32234	0	0	32234	0	0	32234	4835	27399
Total		32234	0	0	32234	0	0	32234	4835	27399

NAME OF ASSESSEE : N B BUILDCON PRIVATE LIMITED A.Y. 2021-2022 PAN : AACCN3280E Code :NB

**Details of T.D.S. on Non-Salary(26 AS Import Date:23 Dec 2021)**

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	25484	25484	194A
2	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	169997	169997	194A
3	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	187260	187260	194A
4	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	49870	49870	194A
5	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	2675	2675	194A
6	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	101232	101232	194A
7	KOTAK MAHINDRA BANK LIMITED	MUMK01323A	61161	61161	194A
TOTAL				597679	

**Head wise Summary on Income and TDS thereon**

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194A	7884103	7992347	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income ) in profit & Loss A/c :7992347	597679
Total		7884103	7992347		597679

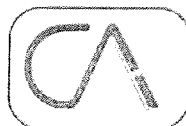
**Details of Turnover as per GSTR-3B (Imported From Form 26AS)**

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	06AACCN3280E2ZQ	AA060221533425O	03-Jul-2021	February,2021	0	0
2	06AACCN3280E2ZQ	AA060920664508Y	03-Jul-2021	September,2020	0	0
3	06AACCN3280E2ZQ	AA060321907269C	03-Jul-2021	March,2021	0	0
4	06AACCN3280E2ZQ	AA061120634924H	03-Jul-2021	November,2020	0	0
5	06AACCN3280E2ZQ	AA061220919882B	03-Jul-2021	December,2020	0	0
6	06AACCN3280E2ZQ	AA060420022339N	03-Jul-2021	April,2020	0	0
7	06AACCN3280E2ZQ	AA061020641517N	03-Jul-2021	October,2020	0	0
8	06AACCN3280E2ZQ	AA060620868141G	03-Jul-2021	June,2020	0	0
9	06AACCN3280E2ZQ	AA060720056144K	03-Jul-2021	July,2020	0	0
10	06AACCN3280E2ZQ	AA060820089061F	03-Jul-2021	August,2020	0	0
11	06AACCN3280E2ZQ	AA0605205882259	03-Jul-2021	May,2020	0	0
12	06AACCN3280E2ZQ	AA060121523172Z	03-Jul-2021	January,2021	0	0
Total					0.00	0.00

Signature  
(NARESH KUMAR)  
For N B BUILDCON PRIVATE LIMITED  
Date-24.12.2021

CompuTax : NB [N B BUILDCON PRIVATE LIMITED]





***Independent Auditor's Report***

To the Members of **N B BUILDCON PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of N B BUILDCON PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its loss and its cash flows for the year ended on that date.

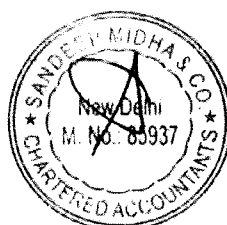
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

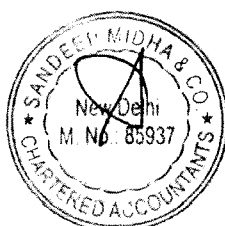
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

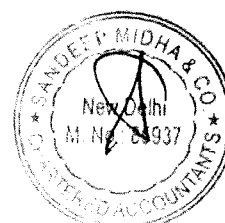
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our



report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

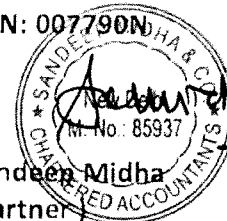


- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-New Delhi  
Date: 03/11/2021  
UDIN: 21085937AAAVK7327

For Sandeep Midha and Co  
Chartered Accountants

FRN: 007790N



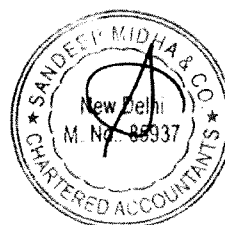
Sandeep Midha  
(Partner)

Membership No. 085937

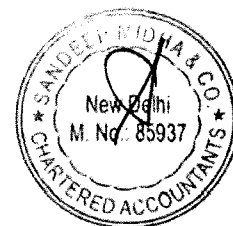
The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, there is no finished inventory. The project is in work in progress and hence it is being increased by value addition as explained in Accounting Policies.
  - iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
  - iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
  - v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
  - vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



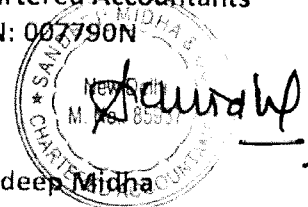
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.



- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-New Delhi  
Date: 03/11/2021  
UDIN: 21085937AAAVK7327

For Sandeep Midha and Co  
Chartered Accountants  
FRN: 007790N



Sandeep Midha  
(Partner)  
Membership No. 085937

***Report on Internal Financial Controls with reference to financial statements***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

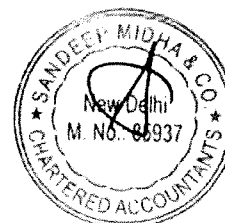
We have audited the internal financial controls over financial reporting of N B BUILDCON PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

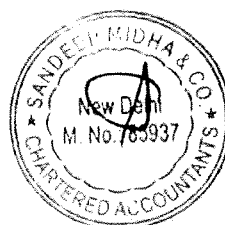
#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-New Delhi  
Date: 03/11/2021  
UDIN: 21085937AAAVK7327

For Sandeep Midha and Co  
Chartered Accountants

FRN: 007790N



Sandeep Midha  
(Partner)

Membership No. 085937

**Balance Sheet as at 31st March 2021**

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	8,85,00,000.00	8,85,00,000.00
Reserves and surplus	2	5,18,246.36	25,33,267.86
Money received against share warrants		-	-
		<b>8,90,18,246.36</b>	<b>9,10,33,267.86</b>
<b>Share application money pending allotment</b>		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	3	41,21,59,739.00	42,42,63,015.00
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions		-	-
		<b>41,21,59,739.00</b>	<b>42,42,63,015.00</b>
<b>Current liabilities</b>			
Short-term borrowings	4	13,86,01,219.43	-
Trade payables	5	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		2,35,489.00	3,99,472.00
Other current liabilities	6	6,78,527.00	11,22,517.00
Short-term provisions		-	-
		<b>13,95,15,235.43</b>	<b>15,21,989.00</b>
<b>TOTAL</b>		<b>64,06,93,220.79</b>	<b>51,68,18,271.86</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	7		
Tangible assets		8,923.89	20,656.39
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments	8	50,000.00	50,000.00
Deferred tax assets (net)		-	-
Long-term loans and advances	9	16,79,102.55	17,03,751.48
Other non-current assets	10	49,22,62,880.35	51,13,71,351.35
		<b>49,40,00,906.79</b>	<b>51,31,45,759.22</b>
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	11	14,46,87,328.00	12,48,605.64
Short-term loans and advances	9	20,04,986.00	24,23,907.00
Other current assets		-	-
		<b>14,66,92,314.00</b>	<b>36,72,512.64</b>
<b>TOTAL</b>		<b>64,06,93,220.79</b>	<b>51,68,18,271.86</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sandeep Midha and Co

Chartered Accountants

(FRN: 007790N)

Sandeep Midha  
 Partner  
 Membership No.: 088937  
 Place: New Delhi  
 Date: 03/11/2021

UDIN - 21085937A AAA VK 7327

For NB BUILDCON PVT.LTD.

Director

NARESH KUMAR  
 Director  
 DIN: 00452811

For NB BUILDCON PVT.LTD.  
 For and on behalf of the Board of Directors

Director

NAKUL YADAV  
 Director  
 DIN: 02398302

**Statement of Profit and loss for the year ended 31st March 2021**

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
<b>Revenue</b>			
Revenue from operations		-	-
Less: Excise duty		-	-
<b>Net Sales</b>		-	-
Other income	12	79,92,347.00	1,02,10,837.00
<b>Total revenue</b>		<b>79,92,347.00</b>	<b>1,02,10,837.00</b>
<b>Expenses</b>			
Cost of material Consumed		-	-
Operating Expense	13	13,93,94,115.00	1,17,02,775.10
Changes in inventories	14	(13,15,10,005.00)	(15,36,822.10)
Employee benefit expenses	15	4,28,500.00	2,70,400.00
Finance costs	16	13,84,603.00	-
Depreciation and amortization expenses	17	11,732.50	11,764.64
Other expenses	18	2,98,423.00	32,543.13
<b>Total expenses</b>		<b>1,00,07,368.50</b>	<b>1,04,80,660.77</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>(20,15,021.50)</b>	<b>(2,69,823.77)</b>
Exceptional items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>(20,15,021.50)</b>	<b>(2,69,823.77)</b>
Extraordinary items		-	-
Prior period item		-	-
<b>Profit before tax</b>		<b>(20,15,021.50)</b>	<b>(2,69,823.77)</b>
<b>Tax expenses</b>			
Current tax		-	-
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
<b>Profit(Loss) for the period</b>		<b>(20,15,021.50)</b>	<b>(2,69,823.77)</b>
<b>Earning per share</b>			
<b>Basic</b>	19		
Before extraordinary Items		(0.23)	(0.03)
After extraordinary Adjustment		(0.23)	(0.03)
<b>Diluted</b>			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sandeep Midha and Co

Chartered Accountants

(FRN: 007790N)



Sandeep Midha  
Partner

Membership No.: 085937

Place: New Delhi

Date: 03/11/2021

UDIN - 21085937AAAA7327

For NB BUILDCON PVT.LTD.

For and on behalf of the Board of Directors

For NB BUILDCON PVT.LTD.

NARESH  
Director  
DIN: 00452811

NAKUL YADAV  
Director  
DIN: 02398302

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

₹ in rupees

	PARTICULARS	31st March 2021	31st March 2020
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	(20,15,021.50)	(2,69,823.77)
	<b>Adjustments for non Cash/ Non trade items:</b>		
	Depreciation & Amortization Expenses	11,732.50	11,764.64
	Finance Cost	13,84,603.00	-
	Interest received	(79,45,100.00)	(1,02,10,837.00)
	<b>Operating profits before Working Capital Changes</b>	<b>(85,63,786.00)</b>	<b>(1,04,68,896.13)</b>
	<b>Adjusted For:</b>		
	Increase / (Decrease) in trade payables	(1,63,983.00)	(9,75,140.00)
	Increase / (Decrease) in other current liabilities	(4,43,990.00)	(52,99,210.00)
	(Increase) / Decrease in Short Term Loans & Advances	(20,04,986.00)	-
	<b>Cash generated from Operations</b>	<b>(1,11,76,745.00)</b>	<b>(1,67,43,246.13)</b>
	Income Tax (Paid) / Refund	24,23,907.00	(18,579.00)
	<b>Net Cash flow from Operating Activities(A)</b>	<b>(87,52,838.00)</b>	<b>(1,67,61,825.13)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Interest Received	79,45,100.00	1,02,10,837.00
	Cash advances and loans made to other parties	(20,547.07)	(1,32,997.77)
	Cash advances and loans received back	45,196.00	-
	Other Inflow / (Outflows) of cash	1,91,08,471.00	(83,79,675.10)
	<b>Net Cash used in Investing Activities(B)</b>	<b>2,70,78,219.93</b>	<b>16,98,164.13</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(13,84,603.00)	-
	Increase in / (Repayment) of Short term Borrowings	13,86,01,219.43	-
	Increase in / (Repayment) of Long term borrowings	(1,21,03,276.00)	1,59,56,155.00
	<b>Net Cash used in Financing Activities(C)</b>	<b>12,51,13,340.43</b>	<b>1,59,56,155.00</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>14,34,38,722.36</b>	<b>8,92,494.00</b>
<b>E.</b>	Cash & Cash Equivalents at Beginning of period	12,48,605.64	3,56,111.64
<b>F.</b>	Cash & Cash Equivalents at End of period	14,46,87,328.00	12,48,605.64
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>14,34,38,722.36</b>	<b>8,92,494.00</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Sandeep Midha and Co

Chartered Accountants

(FRN: 007790N)



Sandeep Midha  
Partner  
Membership No. 1065937

Place: New Delhi

Date: 03/11/2021

UDIN - 21085937 AAAA VK 7327

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

For NB BUILDCON PVT.LTD. For NB BUILDCON PVT.LTD.

Director

NARESH KUMAR  
Director  
DIN: 00452811

Director

NAKUL YADAV  
Director  
DIN: 02398302

**Notes to Financial statements for the year ended 31st March 2021**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Authorised :</b>		
9000000 (31/03/2021:9000000) Equity shares of Rs. 10.00/- par value	9,00,00,000.00	9,00,00,000.00
<b>Issued :</b>		
8850000 (31/03/2021:8850000) Equity shares of Rs. 10.00/- par value	8,85,00,000.00	8,85,00,000.00
<b>Subscribed and paid-up :</b>		
8850000 (31/03/2021:8850000) Equity shares of Rs. 10.00/- par value	8,85,00,000.00	8,85,00,000.00
<b>Total</b>	<b>8,85,00,000.00</b>	<b>8,85,00,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	88,50,000	8,85,00,000.00	88,50,000	8,85,00,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
<b>Outstanding at end of the period</b>	<b>88,50,000</b>	<b>8,85,00,000.00</b>	<b>88,50,000</b>	<b>8,85,00,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

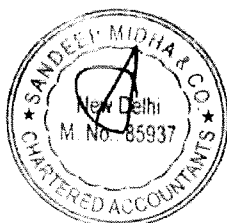
**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Nimai Developers Private Limited	-	-	88,49,997	100.00
Equity [NV: 10.00]	Nakul Yadav	84,07,500	95.00	-	-
	<b>Total :</b>	<b>84,07,500</b>	<b>95.00</b>	<b>88,49,997</b>	<b>100.00</b>

**Note No. 2 Reserves and surplus**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Surplus</b>		
Opening Balance	25,33,267.86	28,03,091.63
Add: Addition during the year	-	-
Less: Loss for the year	(20,15,021.50)	(2,69,823.77)
<b>Closing Balance</b>	<b>5,18,246.36</b>	<b>25,33,267.86</b>
<b>Balance carried to balance sheet</b>	<b>5,18,246.36</b>	<b>25,33,267.86</b>



For NB BUILDCON PVT.LTD.

Director

For NB BUILDCON PVT.LTD.

Director

**Note No. 3 Long-term borrowings**

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Loans and advances from related parties</b>						
Loans directors	35,89,18,744.00	-	35,89,18,744.00	30,61,05,139.00	-	30,61,05,139.00
Unsecured						
Inter corporate borrowings unsecured	5,32,40,995.00	-	5,32,40,995.00	11,81,57,876.00	-	11,81,57,876.00
	<b>41,21,59,739.00</b>	<b>-</b>	<b>41,21,59,739.00</b>	<b>42,42,63,015.00</b>	<b>-</b>	<b>42,42,63,015.00</b>
<b>The Above Amount Includes</b>						
Unsecured Borrowings	41,21,59,739.00	-	41,21,59,739.00	42,42,63,015.00	-	42,42,63,015.00
<b>Net Amount</b>	<b>41,21,59,739.00</b>	<b>0</b>	<b>41,21,59,739.00</b>	<b>42,42,63,015.00</b>	<b>0</b>	<b>42,42,63,015.00</b>

**Note No. 4 Short-term borrowings**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Loans Repayable on Demands - From banks</b>		
Bank Overdraft secured	13,86,01,219.43	-
	<b>13,86,01,219.43</b>	<b>-</b>
<b>The Above Amount Includes</b>		
Secured Borrowings	13,86,01,219.43	-
<b>Total</b>	<b>13,86,01,219.43</b>	<b>-</b>

**Note No. 5 Trade payables**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>(B) Others</b>		
Sundry Creditors Others	2,35,489.00	3,99,472.00
	<b>2,35,489.00</b>	<b>3,99,472.00</b>
<b>Total</b>	<b>2,35,489.00</b>	<b>3,99,472.00</b>

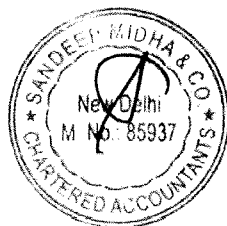
**Note No. 6 Other current liabilities**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Others payables</b>		
TDS Payable	5,64,125.00	10,87,207.00
Expense Payable	1,14,402.00	35,310.00
	<b>6,78,527.00</b>	<b>11,22,517.00</b>
<b>Total</b>	<b>6,78,527.00</b>	<b>11,22,517.00</b>

For NB BUILDCON PVT.LTD.

Director



For NB BUILDCON PVT.LTD.

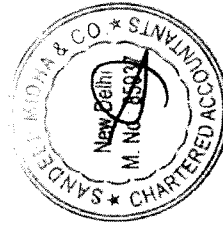
Director

Note No. 7 Property, Plant and Equipment as at 31st March 2021

Note No. 7 / Property, Plant and Equipment as at 31st March 2021											₹ in rupees	
Assets		Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Useful Life (In Years)	Balance as at 1st April 2020	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020
A	Tangible assets											
	Own Assets											
	Office Equipments	5.00	61,750.00	-	-	-	61,750.00	41,093.61	11,732.50	-	8,923.89	20,656.39
	Total (A)		61,750.00	-	-	-	61,750.00	41,093.61	11,732.50	-	8,923.89	20,656.39
	P.Y Total		61,750.00	-	-	-	61,750.00	29,328.97	11,764.64	-	20,656.39	32,421.03

For NB BUILDCON PVT.LTD.

Director



For NB BUILDCON PVT.LTD.

Director

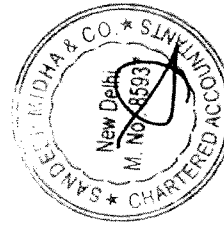
N B BUILDCON PRIVATE LIMITED  
48, BASANT LOK, VASANT VIHAR, NEW DELHI-110057  
CIN: U45201DL2006PTC146913

(F.Y. 2020-2021)

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

Name of Asset Group of asset	Office Equipments Plant and Machinery	Useful Life (In Years)				5.00					
		Shift Type		Single							
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2020)	Remaining useful life as on 31.3.2020 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
CCTV	03/10/2016	36,750.00	1,837.50	12,339.95		1825.00	1276.00	549.00	365.00	19.00	6,982.50
Biometric Machine	27/09/2016	25,000.00	1,250.00	8,316.44		1825.00	1282.00	543.00	365.00	19.00	4,750.00
Total		61,750.00	3,087.50	20,656.39							11,732.50

For NB BUILDCON PVT.LTD.  
  
Director



For NB BUILDCON PVT.LTD.  
  
Director



**N B BUILDCON PRIVATE LIMITED**  
**48, BASANT LOK, VASANT VIHAR, NEW DELHI-110057**  
**CIN: U45201DL2006PTC146913**

**Note No. 8 Non-current investments**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Investment in other Indian companies equity instruments unquoted non trade (Lower of cost and Market value)	50,000.00	50,000.00
<b>Gross Investment</b>	<b>50,000.00</b>	<b>50,000.00</b>
<b>Net Investment</b>	<b>50,000.00</b>	<b>50,000.00</b>
<b>Aggregate amount of unquoted investments</b>	<b>50,000.00</b>	<b>50,000.00</b>

**Note No. 9 Loans and advances**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
<b>Security Deposit</b>				
Secured, considered good	67,588.00	-	67,588.00	-
	<b>67,588.00</b>	-	<b>67,588.00</b>	-
<b>Other loans and advances</b>				
Nimai Developers (Booking)	-	-	45,196.00	-
Input Tax	11,84,684.55	-	11,64,137.48	-
Tax deducted at source (Unsecured)	-	20,04,986.00	-	24,23,907.00
Other loans advances (Unsecured)	4,26,830.00	-	4,26,830.00	-
	<b>16,11,514.55</b>	<b>20,04,986.00</b>	<b>16,36,163.48</b>	<b>24,23,907.00</b>
<b>Total</b>	<b>16,79,102.55</b>	<b>20,04,986.00</b>	<b>17,03,751.48</b>	<b>24,23,907.00</b>

**Note No. 10 Other non-current assets**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Inventories	49,22,62,880.35	36,07,52,875.35
Non Current Bank Balance (Note No.:11)	-	15,06,18,476.00
<b>Total</b>	<b>49,22,62,880.35</b>	<b>51,13,71,351.35</b>

**Note No. 11 Cash and cash equivalents**

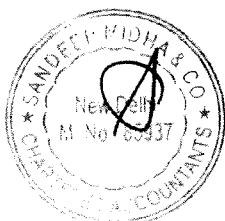
₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Balance with banks</b>		
Cash At Bank	22,82,648.00	12,15,837.64
<b>Total</b>	<b>22,82,648.00</b>	<b>12,15,837.64</b>
<b>Cash in hand</b>		
Cash	32,768.00	32,768.00
<b>Total</b>	<b>32,768.00</b>	<b>32,768.00</b>
<b>Other</b>		
Fixed Deposit	14,23,71,912.00	-
<b>Total</b>	<b>14,23,71,912.00</b>	-
<b>Total</b>	<b>14,46,87,328.00</b>	<b>12,48,605.64</b>

**Note No. 12 Other income**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Interest Income</b>		
Interest on Fixed Deposit	78,84,110.00	1,01,65,953.00
Interest on IT Refund	60,990.00	44,884.00
	<b>79,45,100.00</b>	<b>1,02,10,837.00</b>
<b>Other non-operating income</b>		
Liability W/off	47,247.00	-
	<b>47,247.00</b>	-
<b>Total</b>	<b>79,92,347.00</b>	<b>1,02,10,837.00</b>



For NB BUILDCON PVT.LTD.

For NB BUILDCON PVT.LTD.

Director

Director

**N B BUILDCON PRIVATE LIMITED**  
**48, BASANT LOK, VASANT VIHAR, NEW DELHI-110057**  
**CIN: U45201DL2006PTC146913**

**Note No. 13 Operating Expense**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Construction Expenses	13,93,94,115.00	1,17,02,775.10
<b>Total</b>	<b>13,93,94,115.00</b>	<b>1,17,02,775.10</b>

**Note No. 14 Changes in inventories**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Inventory at the end of the year		
Work-in-Progress	49,22,62,880.35	36,07,52,875.35
	<b>49,22,62,880.35</b>	<b>36,07,52,875.35</b>
Inventory at the beginning of the year		
Work-in-Progress	36,07,52,875.35	35,92,16,053.25
	<b>36,07,52,875.35</b>	<b>35,92,16,053.25</b>
(Increase)/decrease in inventories		
Work-in-Progress	(13,15,10,005.00)	(15,36,822.10)
	<b>(13,15,10,005.00)</b>	<b>(15,36,822.10)</b>

**Note No. 15 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Salaries and Wages	4,28,500.00	2,70,400.00
<b>Total</b>	<b>4,28,500.00</b>	<b>2,70,400.00</b>

**Note No. 16 Finance costs**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest		
Interest on OD	13,84,603.00	-
	<b>13,84,603.00</b>	<b>-</b>
<b>Total</b>	<b>13,84,603.00</b>	<b>-</b>

**Note No. 17 Depreciation and amortization expenses**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	11,732.50	11,764.64
<b>Total</b>	<b>11,732.50</b>	<b>11,764.64</b>

**Note No. 18 Other expenses**

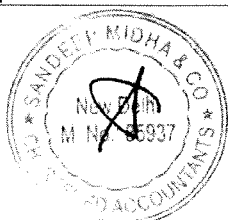
₹ in rupees

Particulars	31st March 2021	31st March 2020
Audit Fee	25,000.00	29,500.00
ROC Filing Fee	5,200.00	800.00
Bank charges	2,694.00	2,242.00
Interest on TDS	1,48,436.00	-
GST Expense	69,093.00	-
Short and excess	-	1.13
Professional expenses	48,000.00	-
<b>Total</b>	<b>2,98,423.00</b>	<b>32,543.13</b>

**Note No. 19 Earning Per Share**

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
<b>Basic</b>				
Profit after tax (A)	(20,15,021.50)	(2,69,823.77)	(20,15,021.50)	(2,69,823.77)
Weighted average number of shares outstanding (B)	88,50,000	88,50,000	88,50,000	88,50,000
Basic EPS (A / B)	(0.23)	(0.03)	(0.23)	(0.03)
Face value per share	-	10.00	-	10.00



For NB BUILDCON PVT.LTD.

Director

For NB BUILDCON PVT.LTD.

Director

N B BUILDCON PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No-20

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

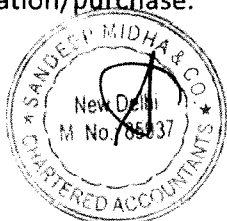
Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing Rs. 5000/- or less are fully depreciated in the year of installation/purchase.



For NB BUILDCON PVT.LTD.

Director

For NB BUILDCON PVT.LTD.  
Director

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**6. Foreign currency Transactions: -**

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

**7. Investments :-**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

**8. Inventories :-**

The project has not been completed yet hence it has been classified as Work in Progress. Further, the amount of operating expense more than interest on fixed deposit (income) has been added to inventory cost as value addition to the project.

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

**9. Borrowing cost:-**

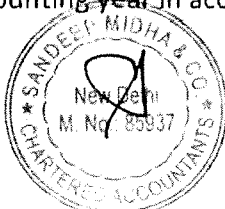
Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

**10. Retirement Benefits:-**

The retirement benefits are accounted for as and when liability becomes due for payment.

**11. Taxes on Income:-**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing



For NB BUILDCON PVT.LTD.

Director

For NB BUILDCON PVT.LTD.

Director

differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

**12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**General:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

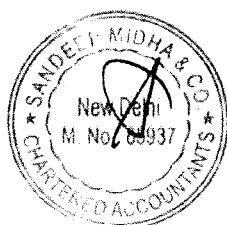
**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. /- (Previous Year Rs. /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

**4. Payments to Auditors:**

<b>Auditors Remuneration</b>	<b>2020-2021</b>	<b>2019-2020</b>
Audit Fees	25000	29500
<b>Total</b>	<b>25000</b>	<b>29500</b>

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



For NB BUILDCON PVT.LTD

Director

For NB BUILDCON PVT.LTD

Director

**N B BUILDCON PRIVATE LIMITED**  
**48, BASANT LOK, VASANT VIHAR, NEW DELHI-110057**  
**CIN: U45201DL2006PTC146913**

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

1. Naresh Kumar
2. Birender Singh
3. Nakul Yadav
4. Sunil Mehta

**(II) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

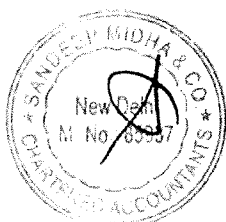
1. CRS Investments Pvt Ltd
2. Nimai Developers Pvt Ltd
3. Yadvinder Singh
4. AB Realty Pvt Ltd

**Transactions with Related parties**

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel/Common holding	Key Management Personnel	Relative of Key Management Personnel/Common holding
Interest Paid	62,14,858	82,69,228		1,08,61,268

**Outstanding Balances**

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel/Common Holding	Key Management Personnel	Relative of Key Management Personnel/Common holding
Loans Taken	35,89,18,744	5,32,40,995	28,24,27,605	14,18,35,410



For NB BUILDCON PVT.LTD.

For NB BUILDCON PVT.LTD.

Director

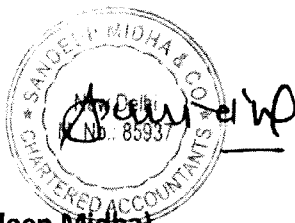
Director

**N B BUILDCON PRIVATE LIMITED**  
**48, BASANT LOK, VASANT VIHAR, NEW DELHI-110057**  
**CIN: U45201DL2006PTC146913**

8. Expenditure in Foreign Currency	Nil	Nil
9. Earning in Foreign Exchange	Nil	Nil

10. Previous year figures have been regrouped/rearranged wherever necessary.  
**In terms of Our Separate Audit Report of Even Date Attached.**

**For Sandeep Midha and Co**  
**Chartered Accountants**



**(Sandeep Midha)**  
**Partner**  
**Membership No. 085937**  
**Registration No. 007790N**

**Place:- New Delhi**

**Date: - 03/11/2021**

**UDIN: 21085937 AAAA VK 7327**

**For N B BUILDCON PRIVATE LIMITED**

**For NB BUILDCON PVT.LTD.**

**Director**

**NARESH KUMAR NAKUL YADAV**

**Director**

**DIN : 00452811**

**For NB BUILDCON PVT.LTD.**

**Director**

**Director**

**DIN : 02398302**

