

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Upesh Sharma duly authorized by Eldeco Infracon Realtors Properties Limited (“Promoter”) having its registered office at 201-212, Splendor Forum, IInd Floor, Jasola District Centre, New Delhi-110025 of the proposed project vide its authorization dated 13th May, 2024:

I, Upesh Sharma, Son of Mr. Munish Kumar Sharma, aged 30 years, duly authorized by Promoter, do hereby solemnly declare, undertake and state as under:

1. That the Promoter is having collaboration on land admeasuring 15.475 acres and having collaboration on land admeasuring on 0.843 acres on which the development of the proposed project is to be carried out and copy of sale deeds are submitted along with the REP-I.
2. That the said project land and receivables therefrom has been mortgaged in favour of Vistra ITCL India Limited acting as Debenture trustee on behalf of HDFC Capital Affordable Real Estate Fund – 3 for the purpose of raising project finance.
3. That the time period within which the project shall be completed by Promoter is **10th September, 2028**.
4. That seventy per cent of the amounts realised by Promoter for the Project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the Project, shall be withdrawn in proportion to the percentage of completion of the Project.
6. That the amounts from the separate account shall be withdrawn by the Promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
7. That the Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular Project have been utilized for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
8. That the Promoter shall take all the pending approvals on time, from the competent authorities.
9. That the Promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the Promoter shall not discriminate against any allottee at the time of allotment of any apartment, building, as the case may be, on any grounds of sex, caste, creed, religion etc.



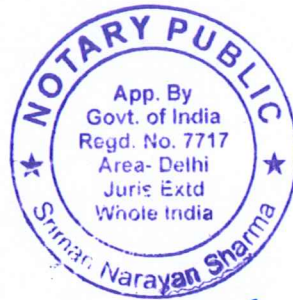

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at New Delhi on this 27th day of June, 2024.


Deponent



ATTESTED

Notary Public
(INDIA)

27 JUN 2024