



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.





Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.





iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.





- d. In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounts) Rules, 2021
- e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.






P K H S & Associates
Chartered Accountants

Mob: +91-9582091970

Email- capramodk86@gmail.com

This report does include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is applicable to the company

For P K H S & Associates
Chartered Accountants
Firm Regn. No. 0029107N


Pramod Kumar
(Proprietor)

Membership No. 536053

New Delhi, September 05, 2022

UDIN: 22536053BB2PXV5318





ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The company is having intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are applicable to the company and the same has been reported in the Notes of Accounts in Note No. 11 Notes of Fixed Assets Register.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) Details of immovable properties which are not held in the name of the company,: This clause is Not Applicable as not as all Title are in the name of company. The company has constructed building over land taken on lease. There is not dispute on the same.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are applicable to the company. All of the fact and figures has been disclosed in the Notes to Accounts of the financial statements.





(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.





(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has made preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.





(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are applicable to the Company and the Consolidated Financial Statements already been prepared by the company.

For P K H S & Associates
Chartered Accountants
Firm Regn. No. 0029107N


Pramod Kumar
(Proprietor)

Membership No. 536053

New Delhi, September 05, 2022

UDIN: 22536053BBZPXV5318





ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SOLUTREAN BUILDING TECHNOLOGIES PRIVATE LIMITED (“the Company”) as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P K H S & Associates
Chartered Accountants
Firm Regn. No. 0029107N

Pramod Kumar
(Proprietor)
Membership No. 536053
New Delhi, September 05, 2022
UDIN:



Solutrean Building Technologies Private Limited

CIN: U70109DL2009PTC188386

Balance Sheet as at 31st March' 2022

Particulars	Notes	As at 31st March'	As at 31st March'
		2022	2021
		(Rs. In Thousand)	(Rs. In Thousand)
Equity and Liabilities			
1 Shareholder's Funds			
a. Share capital	2	1,12,012.56	1,12,012.56
b. Reserves and surplus	3	1,09,225.69	88,563.40
		2,21,238.25	2,00,575.96
2 Non - Current Liabilities			
a. Long term borrowings	4	28,721.74	27,014.32
b. Deferred Tax liabilities	5	-	610.43
c. Long term provisions	6	3,806.52	4,683.91
		32,528.25	32,308.66
3 Current Liabilities			
a. Short Term Borrowings	7	4,76,856.72	6,94,445.23
b. Trade payables	8	-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises		1,53,818.44	92,283.01
c. Other current liabilities	9	3,63,674.71	4,13,633.12
d. Short Term Provisions	10	10,357.33	7,961.50
		10,04,707.21	12,08,322.88
Total		12,58,473.70	14,41,208.00
Assets			
1 Non-Current Assets			
a. Property, Plant and Equipment and Intangible Assets	11		
(i) Property, Plant and Equipment		32,491.55	32,981.07
(ii) Intangible assets		89.80	91.47
b. Deferred Tax Assets		210.51	-
c. Non current Investments	12	51,428.27	51,428.27
d. Long Term Loans & Advances	13	183.80	-
		84,403.93	84,500.81
2 Current Assets			
a. Inventories	14	8,89,293.07	6,84,417.24
b. Trade Receivables	15	67,829.92	1,49,840.67
c. Cash & Bank Balances	16	34,071.75	28,411.35
d. Short Term Loans & Advances	17	1,29,935.33	4,36,295.73
e. Other Current Assets	18	52,939.71	57,742.21
		11,74,069.77	13,56,707.20
Total		12,58,473.70	14,41,208.00

See accompanying notes forming part of the financial statement

1-31

For P K H S & Associates

Chartered Accountants

FRN: 00291077

Pramod Kumar, FCA

(Proprietor)

M.No.-536053

Place : New Delhi

Date: 05-09-2022

UDIN 22536053BBZPXV5318



For and on behalf of the Board

Sandeep Sahni

Executive Director

DIN: 00111044

Place: New Delhi

Date: 05-09-2022

Raman Kumar

Managing Director

DIN: 00653642

Place: New Delhi

Date: 05-09-2022

Jyoti Issar

Company Secretary

M No. A45971

Place: New Delhi

Date: 05-09-2022

Solutrean Building Technologies Private Limited
CIN:-U70109DL2009PTC188386
Profit and Loss Statement for the year ended 31st March, 2022

Particulars	Note No.	For the Year ended 31st March, 2022 (Rs. In Thousand except EPS)	For the Year ended 31st March, 2021 (Rs. In Thousand except EPS)
1. Revenue from operations	19	8,23,476	6,35,646
2. Other Income	20	12,209	16,567
3. Total Revenue (1+2)		8,35,685	6,52,213
4. Expenses:			
a. Cost of Development & Civil Construction	21	6,91,447	5,21,824
b. Employee benefits expense	22	31,776	31,710
c. Finance Costs	23	49,562	52,953
d. Depreciation and amortisation expense	24	6,154	6,636
e. Other expenses	25	22,609	17,261
5. Total expenses		8,01,548	6,30,385
6. Profit/(loss) before Tax & Prior Period Items (3-5)		34,137	21,828
7. Prior Period Items		4,688.11	1,075.16
8. Profit Before Tax (6-7)		29,449	20,753
9. Less: Tax expense:			
a. Current tax		(9,607.60)	(7,249.47)
b. (Short)/Excess Provision of earlier years		-	(1,702.71)
c. Deferred tax charge/(credit)		820.94	(1,782.60)
		(8,786.66)	(10,735)
10. Profit/(loss) for the year (8-9)		20,662	10,018
11. Earnings per equity share:			
Basic	26	1.84	0.89
Diluted		1.84	0.89

See accompanying notes forming part of the financial statements 1-31

For P K H S & Associates
Chartered Accountants
FRN:-0029107N

Pramod Kumar, FCA
(Proprietor)
M.No.-536053

Place : New Delhi
Date: 05-09-2022
UDIN 22536053BBZPXV5318



For and on behalf of the Board

Sandeep Sahni
Executive Director
DIN: 00111044
Place: New Delhi
Date: 05-09-2022

Raman Kumar
Managing Director
DIN: 00653642
Place: New Delhi
Date: 05-09-2022

Jyoti Issar
Company Secretary
M No. A45971
Place: New Delhi
Date: 05-09-2022

Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Cash Flow Statement for the year ended 31st March 2022

A) CASH FLOW FROM OPERATING ACTIVITIES	For the Period ended 31st March 2022	For the Period ended 31st March 2021
Net Profit Before Tax	29,449	20,753
Adjustments for:		
Depreciation	6,154	6,636
Interest & Finance Charges	49,562	52,953
Interest on FD	(894)	(892)
Interest on Income Tax Refund	(238.38)	-
Other Interest Income	(1,191)	(15,143)
Operating Profit before Working Capital Changes	82,841	64,307.94
Adjustments for: (Increase)/Decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	82,011	(22,605)
(Increase)/Decrease in Short Term Loans & Advances	3,06,360	(1,43,945)
(Increase)/Decrease in Other current Assets	4,803	(9,988)
(Increase)/Decrease in Long Term Loans & Advances	(184)	(19,878)
(Increase)/Decrease in Inventories	(2,04,876)	4,19,144
	1,88,114	2,22,728
Adjustments for: (Increase)/decrease in operating Liabilities		
Increase/(Decrease) in Trade Payable	61,535	(17,260.52)
Increase/(Decrease) in Other current Liability	(49,958)	(1,47,556.17)
Increase/(Decrease) in Short Term Provision	2,396	3,754.34
Increase/(Decrease) in Long Term Provision	(877)	1,919.71
	13,095	(1,59,142.64)
Cash generated from operations		
Income Tax paid	(9,608)	(7,249)
Interest on Income Tax Refund	-	-
Income Tax Short Provision adjustment	-	(1,703)
	(9,608)	(8,952)
Net Cash flow from Operating activities	2,74,443	1,18,941
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase of Fixed Assets)/Sale of Fixed Assets	(5,659)	(9,510)
Long-term Investment in Un-quoted Shares	-	-
Purchase of Investment - Other	-	-
Interest on Income Tax Refund	238	-
Other Interest Income	1,191	15,143
Interest on FD	892	892
Net Cash used in Investing activities	(3,338)	6,525
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	-
Proceeds from Long term Borrowings	1,707	(63,676)
Proceeds from Short term Borrowings	(2,17,589)	4,139
Finance Cost	(49,562)	(52,953)
Net Cash used in financing activities	(2,65,443)	(1,12,491)
Net increase in Cash & Cash Equivalents	5,662	12,975
Cash and Cash equivalents as at the begning of the year	28,411	15,437
Cash and Cash equivalents as at end of the year	34,072	28,411

For P K H S & Associates

Chartered Accountants

FRN:-0029107N

Pramod Kumar, FCA

(Proprietor)

M.No.-536053

Place : New Delhi

Date: 05-09-2022

UDIN 22536053BBZPXV5318

For and on behalf of the Board

Sandeep Sahni

Executive Director

DIN: 00111044

Place: New Delhi

Date: 05-09-2022

Raman Kumar

Managing Director

DIN: 00653642

Place: New Delhi

Date: 05-09-2022

Jyoti Issar

Company Secretary

M No. A45971

Place: New Delhi

Date: 05-09-2022

Solutrean Building Technologies Private Limited
CIN:-U70109DL2009PTC188386

Note No. 1 Significant Accounting Policies

1.1 Background

The Company was incorporated on 13th March 2009 and is engaged in Real Estate Development.

The Present Paid Equity Share Capital of the Company is Rupees 11,20,12,560 divided into 1,12,01,256 Equity Shares of Rupees 10 each, held by shareholders as follows:-

S. No.	Name of Shareholder	Number of shares held	Percentage of Shares (%)
1	Mr. Sandeep Sahni	5712641	51.00%
2	Mrs. Bobby Sahni	1008113	9.00%
3	Mr. Bhavya Sahni	2240251	20.00%
4	Mr. Divyansh Sahni	2240251	20.00%
	Total	11201256	100%

1.2 Basis of preparation of Financial Statements

The financial statements of Solutrean Building Technologies Limited ("the Company") have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.3 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

1.4 Applicability of Accounting Standards

The Company is a not a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to it.

1.5 Tangible assets

Fixed Assets are recorded at cost of acquisition which includes purchase price and all other costs attributable to bringing the assets to working condition for intended use. Fixed Assets are stated at historical cost (Gross Block) less accumulated depreciation and impairment loss, if any.

1.6 Intangible assets

Computer Software

Softwares which are not integral part of the hardware are classified as intangibles and are stated at cost less accumulated amortization. Softwares are being amortized over the estimated useful life of three to five years, as applicable.

1.7 Depreciation

Depreciation is charged on a Straight Line method basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April, 2014, the carrying amounts as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

1.8 Revenue Recognition

- i) Revenue from the business activity of civil construction is recognized on progressive completion based on quantum of work approved.

Revenue from the properties being developed/constructed, which are booked for sale during construction stage(s), is recognized on "Percentage Completion Method of Accounting" after the attainment of reasonable material percentage completion (which is estimated at fifty percent by the management) of the development/construction of the related project/property in accordance with the prescribed norms/practice in this regard. Sale

- ii) consideration receivable as per the agreement(s) to sell of such properties is recognized as revenue on the basis of percentage of actual cost incurred thereon as against the total estimated development and construction cost of such properties. The estimates of the saleable area and cost(s) are reviewed periodically by the management and any effect of material changes in estimates is recognised in the period of such changes as determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognised immediately.

- iii) Other revenue /receipts in general is recognised on accrual basis except in cases where ultimate collection is considered doubtful.

- iv) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

- v) Dividend income is recognised on receipt basis.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Raman Kumar

Director

Director



1.9 Cost of Revenue

Cost of Land/ rights therein includes the direct/indirect acquisition costs, all fee(s) levies paid/ payable in context with construction/ construction plans etc. on such land, excluding the cost(s), which are specifically recoverable from the customers. The said total cost is chargeable to statement of profit and loss proportionate to the project area in respect of which revenue is recognised as per accounting policy as above, in consonance with concept of matching cost and revenue. Final adjustments are made on completion of the projects.

Cost of construction/development, includes all cost(s) directly related to development and construction of the project/properties excluding the cost(s), which are specifically recoverable from the customer. The said total cost is chargeable to statement of profit & loss proportionate to the project area in respect of which revenue is recognised as per accounting policy as above, in consonance with the concept of matching cost and revenue. Final adjustment are made on completion of the projects.

iii) Other expenditures are accounted on accrual basis.

2 W.I.P./ Inventories

The valuation of stocks are based on the following parameters

i) The stock of properties under construction and booked for sale during progressive construction(s), are shown at the cost incurred on such properties, remaining after deduction there-from the proportionate "cost of Revenue" as in para 1.7 above.

ii) The other stocks are shown at cost or net realisable value, whichever is lower.

1.10 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rates of exchange prevailing on the date of the transaction. All exchange differences on foreign exchange transactions settled during the year are recognised in the statement of profit and loss.

Foreign currency assets and liabilities outstanding at balance sheet date are translated into rupees at the rate of exchange prevailing on the date of balance sheet. All exchange differences are recognised in the statement of profit and loss.

In case of forward exchange contracts, the difference between the forward rate and the spot rate at the date of transaction is recognised in the statement of the profit and loss over the life of contract.

1.11 Employee Benefits

Short-term employee benefits (salaries, performance incentives, medical, leave travel allowance and compensated absences etc.) expected to be paid in exchange of services rendered by employees are recognised on undiscounted basis.

Provisions of Employees Provident Fund and Miscellaneous Act, 1952 and provisions of Gratuity Act, 1962 are applicable to the Company during the year.

Leave encashment are settled as and when the claim arises. The Company does not have any other post-employment and other long term benefit plans.

1.12 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are considered as part of the cost of that asset. Other borrowing costs are recognised as an expense in the year in which they are incurred.

1.13 Operating Leases

The company has entered into lease transactions namely for leasing for office premises, for the periods between 1 to 3 Years. The terms of lease include terms of renewal, terms of renewal, increase in rents in future periods and terms of cancellation.

1.14 Earning Per Share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.

1.16 Provision, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding employee benefits) are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A contingent liability is recognised where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

In case of forward exchange contracts, the difference between the forward rate and the spot rate at the date of transaction is recognised in the statement of the profit and loss over the life of contract.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Raman Kumar

Director

Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 2 - Share Capital

Particulars	As at March 31' 2022		As at March 31' 2021	
	Number of shares	Amount (Rs. In Thousand)	Number of shares	Amount (Rs. In Thousand)
Authorised share capital	1,15,00,000	11,50,00,000	1,15,00,000	11,50,00,000
Equity Shares of Rs. 10 each				
Issued, Subscribed and Paid up capital				
Equity Shares of Rs. 10 each fully paid up	1,12,01,256	11,20,12,560	1,12,01,256	11,20,12,560

(i) Reconciliation of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at March 31' 2022		As at March 31' 2021	
	Number of shares	Amount (Rs. In Thousand)	Number of shares	Amount (Rs. In Thousand)
Shares outstanding at the beginning of the year	1,12,01,256	1,12,013	1,12,01,256	1,12,012.56
Shares Issued during the year		-		-
Shares outstanding at the end of the year	1,12,01,256	1,12,013	1,12,01,256	1,12,012.56

(ii) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having face value of Rs. 10 each. Each shareholder is entitled to one vote per share. Dividend if proposed by the board of directors is subject to approval of the shareholders in Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by holding company/ultimate holding Company and their subsidiaries and associates -N/A

(iv) Shareholding of Promoters:

Particulars	No. of Shares	As at March 31' 2022		As at March 31' 2021	
		% of Total Shares	% Change During the year	% of Total Shares	% Change During the year
Mr. Sandeep Sahni	57,12,641	51.00%	0.00%	51.00%	-44.87%
Mrs. Bobby Sahni	10,08,113	9.00%	0.00%	9.00%	7.23%
Mr. Bhavya Sahni	22,40,251	20.00%	0.00%	20.00%	18.53%
Mr. Divyansh Sahni	22,40,251	20.00%	0.00%	20.00%	19.12%

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rupees	Rupees
	(In Thousands)	(In Thousands)
Note No. 3 - Reserves and surplus		
Profit & Loss A/c		
Balance B/f	88,563.40	78,544.94
Add-Profit/(Loss) for the year	20,662.29	10,018.46
	1,09,225.69	88,563.40
Note No. 4 - Long term borrowings		
Term Loans	-	-
Secured Loan	-	-
i) From Banks	-	-
a. Axis Bank Car Loan -AUR036103977593	-	2,965.67
b. AXIS DG LOAN-CIER082404329578	-	1,456.32
c. Axis Vehicle Loan No AUR012605703871 (Audi)	1,002.27	1,902.04
d. HDIC Bank Ltd. A/c Auto Loan	583.49	2,228.79
e. Axis Bank Car Loan-(AUR063606855501)	7,580.44	-
	9,166.20	8,552.83
ii) From Other Parties	-	-
f. Sundram Finance Ltd	298.45	1,172.77
g. Shubham Housing Finance Company Limited	19,257.09	-
h. PNB Housing Finance Limited	-	17,288.72
	19,555.54	18,461.49
	28,721.74	27,014.32

Secured by Hypothecation on Equipment/Vehicle purchased under hire purchase agreements.

- a. Secured against hypothecation of vehicle finance by them.
Terms of Payment - Rs. 2,18,575/- under 48 Months
- b. Secured against hypothecation of equipment finance by them, Terms of Payment
Terms of Payment - Rs. 2,00,525/- under 36 Months
- c. Secured against hypothecation of vehicle finance by them, Terms of Payment
Terms of Payment - Rs. 93,456/- under 36 Months
- d. Secured against hypothecation of vehicle finance by them, Terms of Payment
Terms of Payment - Rs. 58,354/- under 60 Months
- e. Secured against hypothecation of vehicle finance by them, Terms of Payment
Terms of Payment - Rs. 1,91,843/- under 60 Months
- f. Secured against hypothecation of equipment(JCB) finance by them, Terms of Payment
Terms of Payment - Rs. 75,525/- under 35 Months
- g. **Term Loan taken from Shubham Housing Finance Company Ltd is secured against:-**
JDA Property bearing Khasra No. 44/1(-17), 44/3(0-16), 45(0-10), 47(0-05), 48/1(0-10), 48/2(1-08), 50(0-13), 52(0-12), 54(2-08), 55(0-17), 57(1-11), 60(1-18), 62(0-17), 66(0-10), 67/1(0-02), 69(0-10), 73(1-11), 78/2(0-07), 82/2(0-15), 88(2-07), 67/2(0-7), Lal Dora, Village Raghupur, Tehsil Kapashera (Additional Collateral Address Khasra No. 1 ETC/273/2 min, Situated at Village Shahbad Mohammad Pur, New Delhi-110061

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

h. Term Loan taken from PNB Housing Limited is secured against:-

Extension of Charge by way of equitable mortgage on existing security of the project land admeasuring 14846.90 sq. mtrs. (3.67 acres) and structure thereon situated at "Solutrean Caladium" Sector-109, Gurgaon, Manesar Urban Complex (unsold stock).

Mortgage of residential Villa (Unit No. E-4/4), admeasuring 668.90 square meters of saleable area in the residential project "Jaypee Greens" at Greater Noida)

Extension of charge on balance receivables of project receivables of INR 73.23 crore from the project "Solutrean Caladium".

Terms of Payment- 60 Months (Including Principal Moratorium period of 12 months from the date of disbursement) 48 Months Installment of Rs. 41,66,667/- (Plus applicable interest on last month outstanding principal amount).

Company has availed benefit of Moratorium on all above mentioned loans for the period March' 2020 to August'2020, balance repayment tenure period will be revised.

Note No. 5- Deferred Tax

The Deferred Tax in respect of Timing Differences which originate during the period have been recognized in accordance with Accounting Standards 22(Accounting for taxes on income), issued by Institute of Chartered Accountants of India. Deferred tax liability has arisen due to difference in the rates of depreciation charged in the books and as charged under Income Tax Act, 1961.

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability on account of:		
Timing Difference on account of depreciation and amortization of fixed assets	-	-
Deferred tax assets on account of:		
Timing Difference on account of depreciation and amortization of fixed assets & Employee Benefits	210.51	(48.85)
Provision for employee benefits		(561.58)
Provision for unascertained liabilities		-
Total	210.51	(610.43)

Note No. 6 - Long term provision

- a. Provision for Employee Benefits
- Gratuity

3,806.52	4,683.91
3,806.52	4,683.91

Note No. 7 - Short term borrowings

Overdraft Facilities

From Axis Bank Limited

13,940.06

Security

Secured by way of lien on fixed deposits Terms of Repayment:- Repayable on demand

16,953.27

Secured Loan

- Current Maturity of Long-term borrowings

-

15,723.51

Unsecured Loan

- From Directors

-

- From Intercompany

1,08,657.35

3,38,485.81

Other Loans and advances

-Others Loans & Advances

-

50.00

4,76,856.72

6,94,445.23

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.





Director

Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 8 - Trade Payables

a. Total outstanding dues of micro enterprises and small enterprises (Refer Note No. 28)	1,53,818.44	92,283.01
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	<u>1,53,818.44</u>	<u>92,283.01</u>

Footnotes:-

(i) Trade payables are non-interest bearing and generally have a payment terms of 30 to 120 days

Trade payables ageing: As at 31 March, 2021

Particulars	Outstanding for following periods from date of bill				
	Less than 1 year	1-2years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	61,840.71	15,141.91	14,996.35	300.00	92.28
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					

Trade payables ageing: As at 31 March, 2022

Particulars	Outstanding for following periods from date of bill				
	Less than 1 year	1-2years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	1,27,180.49	11,762.17	12,968.99	1,488.08	153.40
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					

Note No. 9 - Other current liabilities

a. Advance from Customer	2,37,874.58	97,866.75
b. Advance from Customer (Against Land)	70,675.00	2,22,225.00
c. Statutory Liabilities	36,078.93	38,129.18
d. Payable to Directors	638.99	1,664.28
e. Payable to Employees	2,311.14	2,480.22
f. Interest Payable	4,970.27	7,769.29
g. Security Deposit Received	10,871.82	10,830.91
h. Expenses Payable	253.96	32,667.50
	<u>3,63,674.71</u>	<u>4,13,633.12</u>

Note No. 10 - Short term provisions

a. Provision for Income Tax	9,607.60	7,249.47
b. Provision for Employee Benefit	-	-
i) - Gratuity	749.73	712.04
	<u>10,357.33</u>	<u>7,961.50</u>

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Summary of significant accounting policies and other explanatory information for the year ended 31st March 2022

11 Property, plant and equipment

Gross block	Plant and equipment	Furniture and fixtures	Office Equipment	Vehicles	Computers & Computer Server	Total
Balance as at 01 April 2020	15,581.47	6,055.49	3,238.65	47,426.07	3,450.18	75,751.85
Additions	-	-	749.28	8,607.25	153.03	9,509.56
Transfer/ adjustment	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance as at 31 March 2021	15,581.47	6,055.49	3,987.92	56,033.32	3,603.21	85,261.42
Additions	-	-	28.63	12,379.92	971.53	13,380.07
Acquired on business acquisition	-	-	-	-	-	-
Transfer/ adjustment	-	-	-	-	-	-
Disposals	-	-	-	(7,717.28)	-	(7,717.28)
Balance as at 31 March 2022	15,581.47	6,055.49	4,016.55	60,695.96	4,574.74	90,924.21
Accumulated depreciation						
Balance as at 01 April 2020	8,923.66	4,132.94	2,888.54	27,828.22	2,366.45	46,139.81
Depreciation charge	996.13	574.91	145.36	4,073.07	351.07	6,140.54
Transfer/ adjustment	-	-	-	-	-	-
Reversal on disposal of assets	-	-	-	-	-	-
Balance as at 31 March 2021	9,920	4,708	3,034	31,901	2,718	52,280
Depreciation charge	996.13	574.91	239.24	3,986.76	355.26	6,152.31
Transfer/ adjustment	-	-	-	-	-	-
Reversal on disposal of assets	-	-	-	-	-	-
Balance as at 31 March 2022	10,915.91	5,282.77	3,273.14	35,888.05	3,072.79	58,432.66
Net block						
Balance as at 31 March 2021	5,661.68	1,347.63	954.02	24,132.04	885.69	32,981.07
Balance as at 31 March 2022	4,665.55	785.72	743.41	24,807.91	1,501.95	32,491.55

Intangible assets

Gross block	Computers Software	Total
Balance as at 01 April 2020	2,270	2,270
Additions	-	-
Transfer/ adjustment	-	-
Disposals	-	-
Balance as at 31 March 2021	2,270	2,270
Additions	-	-
Acquired on business acquisition	-	-
Transfer/ adjustment	-	-
Disposals	-	-
Balance as at 31 March 2022	2,270	2,270
Accumulated depreciation		
Balance as at 01 April 2020	1,683	1,683
Depreciation charge	495	495
Transfer/ adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2021	2,179	2,179
Depreciation charge	1.66	1.66
Transfer/ adjustment	-	-
Reversal on disposal of assets	-	-
Balance as at 31 March 2022	2,180	2,180
Net block		
Balance as at 31 March 2021	91	91
Balance as at 31 March 2022	90	90

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Raman Kumar
Director



For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Director

Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Particulars	As at 31 March, 2022 (Rs. In Thousand)	As at 31 March, 2021 (Rs. In Thousand)
Note No. 12 Non Current Investments		
Long-term Investment in Un-quoted Equity Shares		
a. Investment in M/s. Startle Infrastructure Pvt Ltd	75.00	75.00
b. Investment in M/s. Adihm Developers Pvt Ltd	51,344.11	51,344.11
c. Investment in M/s. Solutrean Building Technologies UK Ltd	9.16	9.16
	51,428.27	51,428.27
Note No. 13 Long Term Loans and Advances		
a. TDS Recoverable from NBFCs/Banks	183.80	-
	183.80	-
Note No. 14 Inventories		
Finished Stock (Flats)		
Flats in Caladium Project	14,449.11	1,74,301.09
	-	-
Other Land Stock	5,13,097.27	2,04,688.39
	-	-
Work-in-Progress		
Project-in-Progress	3,29,384.22	3,05,427.76
Project-in-Progress (Caladium, Sector 109 Gurugram)	29,851.25	-
Project-in-Progress (Sector-95, Gurugram)	2,511.22	-
	8,89,293.07	6,84,417.24
Note No. 15 - Trade Receivables		
a. (Unsecured, considered good unless otherwise stated)		
Outstanding for a period exceeding six month from the date they are due for payment		
Unsecured, considered good	88,575.95	2,30,821.79
Unsecured, considered doubtful	-	-
	88,575.95	2,30,821.79
Other trade receivable	-	-
	88,575.95	2,30,821.79
b. Receivable/Revenue Booked During the year	23,346.82	(80,981.12)
Less: Revenue booked during the year	44,092.85	-
Less:- Revenue Reversal on Sale Cancellation	-	-
	(20,746.03)	(80,981.12)
	67,829.92	1,49,840.67
Note:- Trade Receivables ageing annexure is attached		
Note No. 16 - Cash and cash equivalents		
a. Cash in hand	1,596.99	2,619.81
	-	-
b. Balances with banks:		
In current accounts	497.19	12,037.23
In Fixed Deposits maturity more than 3 months	31,977.56	13,754.30
	34,071.75	28,411.35
Note No. 17 - Short - term loans and advances		
(Unsecured, considered good unless otherwise stated)		
a. Advances to Suppliers	47,056.92	59,757.86
b. TDS Receivables	22,851.65	16,898.02
c. Staff Advances	3,222.41	2,293.29
d. Other Loans & Advances	56,804.34	3,57,346.56
	1,29,935.33	4,36,295.73
Note No. 18 - Other current assets		
(Unsecured, considered good unless otherwise stated)		
a. Prepaid Expenses	903.18	773.40
b. GST ITC	31,608.78	36,045.26
c. Security Deposits	20,427.75	20,923.55
	52,939.71	57,742.21

Director

Director

Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Particulars	For the Year ended 31st March, 2022 (Rs. In Thousand)	For the Year ended 31st March, 2021 (Rs. In Thousand)
Note No. 19 - Revenue from operations		
a. Revenue from Civil Work	6,05,779.30	3,86,380.12
b. Revenue from Housing Project	1,94,690.27	2,37,449.41
c. Maintenance Income	11,053.01	11,816.39
d. Staff Depuration Income	11,953.34	-
	8,23,475.93	6,35,645.92
Note No. 20 - Other income		
a. FDR Interest Income	894.44	891.51
b. Other Interest Income	1,190.88	15,142.92
c. Interest on Income Tax Refund	238.38	418.55
d. Other Income	7,971.15	114.21
e. Profit on Sale of Assets	1,074.23	-
f. Actuarial Gain	839.71	-
	12,208.79	16,567.19
Note No. 21 - Cost of Civil Work/Maintenance		
a. Opening Stock of work-in-progress	3,05,427.24	3,65,802.39
b. Purchases Construction Material	4,75,194.34	1,61,348.16
c. Other Direct Expenses	95,012.20	1,10,697.74
d. Caladium Project Maintenance Expense	15,196.89	13,873.65
Sub-Total	8,90,830.66	6,51,721.95
e. Less :- Closing Stock of WIP	3,29,384.22	3,05,427.24
f. Add: Cost of Construction & Land for Caladium Project Reversed on Booking Cancellation	1,30,000.73	1,75,529.65
	6,91,447.17	5,21,824.35
Note No. 22 - Employee benefits expense		
a. Staff Salary	23,414.00	17,200.56
b. Managerial Remuneration	5,050.00	8,100.00
c. Contribution to Provident and Other Funds	1,182.79	2,235.76
d. Employee benefits	1,062.10	3,535.15
e. Staff Welfare Expenses	1,066.72	638.54
	31,775.61	31,710.01
Note No. 23 - Finance costs		
a. Interest on Loan	48,969.71	52,814.46
b. Bank charges & loan processing fee	592.03	138.87
	49,561.73	52,953.33
Note No. 24 - Depreciation		
a. Depreciation - Tangible Assets	6,152.31	6,141
b. Depreciation - Intangible Assets	1.66	495
	6,153.98	6,636
Note No. 25 - Other expenses		
a. Office Expenses	609.77	487.25
b. Travelling & Conveyance Expenses	1,782.35	891.70
c. Printing & Stationery	1,059.10	626.37
d. Repair & Maintenance	1,264.74	559.18
e. Legal & Professional	7,631.18	3,734.67
f. Vehicle Running & Maintenance	461.26	413.77
g. Misc. Expenses	1,100.26	3,774.79
h. Administrative Exps	908.07	2,108.58
i. Commission & Brokerage	1,758.01	2,529.31
j. Business Promotion Exps	4,470.56	1,234.09
k. Interest on late payment of Taxes	1,463.87	801.50
l. Audit Fees	100.00	100.00
	22,609.17	17,261.22



For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.
Raman Kumar

Director

Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 26- Earnings Per Equity Share

	<u>Unit</u>	<u>31st March, 2022</u>	<u>31st March, 2021</u>
Net profit/(loss) after tax	INR	20,662.29	10,018
No. of Shares at the beginning of the year		1,12,01,256	1,12,01,256
No. of Shares at the end of the year		1,12,01,256	1,12,01,256
Weighted average number of equity shares outstanding during the year	No's	1,12,01,256	1,12,01,256
Nominal Value of Equity Shares	INR	10.00	10.00
Basic earnings per Share	INR	1.84	0.89
Equity shares used to compute diluted surplus per share	No's	1,12,01,256	1,12,01,256
Diluted earnings per Share	INR	1.84	0.89

Note No. 27- The Disclosures as defined in the Accounting Standard 15 "Employee benefits", are given below :

27.1 Post Employment Benefit Plans - Gratuity

Reconciliation of opening and closing balances of the present value:	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Obligations at the beginning of the year	5,395.95	3,164.80
Acquisition Adjustment		
Interest cost	366.39	214.89
Past service cost	-	-
Current service cost	784.60	966.43
Curtailment Cost/(Credit)	-	0
Settlement Cost/(Credit)	-	0
Benefits paid	-	0
Actuarial (Gain)/loss on obligation	(1,990.69)	1,049.83
Obligations at the end of the year	4,556.25	5,395.95

Statement of profit and loss	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Current Service cost	785	966
Past Service Cost	5,396	4,215
Interest cost	366	215
Expected return on plan assets	-	-
Curtailment Cost/(Credit)	-	-
Settlement Cost/(Credit)	-	-
Actuarial loss/(gain)	(1,991)	-
Net cost recognised	4,556	5,396

Assumptions:

Discount rate	7.18%	6.79%
Rate of increase in compensation levels	6%	6%
Retirement age	58 (Years)	58 (Years)

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



[Signature]
Director

Raman Kumar
Director

27.2 Defined contribution plans

The Company makes Provident Fund and Employee State Insurance scheme contributions to the relevant authorities, which are defined contribution plans for qualifying employees. Under the schemes the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. Contribution to Defined Contribution Plans, recognised as expense for the year is as under :

Particulars	As at 31st March 2022 (Rs.)	As at 31st March 2021 (Rs.)
Employer's Contribution to Provident Fund	1,025.10	2,183.45
Employer's Contribution to Employees State Insurance	157.69	193.31

Note No. 28 - MSME disclosure

According to the information available with the Management, on the basis of intimation received from suppliers, regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has no amounts due to Micro and Small Enterprises under the said Act.

Particulars	As at 31st March 2022 (Rs.)	As at 31st March 2021 (Rs.)
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

Note No. 29 - Contingent Liabilities

Particulars	As at 31st March 2022 (Rs.In Thousand)	As at 31st March 2021 (Rs.In Thousand)
a) Bank Guarantees	17,668.82	-
b) Tax matters:-	-	-
i) Income Tax	2,64,334.11	14,358.10
ii) Service Tax	-	-
iii) GST	-	-
c) Other civil litigations and claims	-	-

Notes:-

Income Tax :- The Company had received assessment order u/s 147 for the AY 2015-16, Income Tax and interest thereon amounting to Rs. 41,40,880/- relating to matters pertaining to alleged that assessee has made cash payments amounting to Rs. 69,00,000/- during FY 2014-15 for land acquisition and these payments are squarely covered by section 40A of the IT Act, 1961. However, the Company has disputed these matter and filed appeal against the above said demands with the tax authorities.

Income Tax :- The Company had received assessment order u/s 147 for the AY 2016-17, Income Tax and interest thereon amounting to Rs. 9,95,32,637/- relating to matters pertaining to alleged that assessee has received unaccounted cash credits amounting to Rs. 16,50,00,000/- during FY 2015-16. However, the Company has disputed these matter and filed appeal against the above said demands with the tax authorities.



For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Raman Kumar

Director

Income Tax :- The Company had received assessment order u/s 147 for the AY 2017-18, Income Tax and interest thereon amounting to Rs. 14,63,02,497/- relating to matters pertaining to alleged that assessee has received unaccounted cash credits amounting to Rs. 6,35,67,250/- and unexplained expenditure amounting to Rs 5,51,90,250/- during FY 2016-17. However, the Company has disputed these matter and filed appeal against the above said demands with the tax authorities.

Income Tax :- The Company had received scrutiny assessment order for the AY 2018-19, Income Tax and interest thereon amounting to Rs. 1,43,58,100/- relating to matters pertaining to alleged short deduction of "Tax Deducted at Source" (TDS) on certain payments for the assessment year 2018-19 and revenue recognition for contractual income on the basis of percentage of completion method (POCM). However, the Company has disputed all these matters and filed appeal against the above said demands with the tax authorities.

Consumer Protection Act, 1986- One of company's client in it's housing project filed complaint under Consumer Protection Act, 1986, seeking compensation of Rs. 64,37,047/- being the interest amount and withdrawal of demand of Rs. 8,38,321.97 raised by the company by way of demand letter dated 13-01-2018

As at 31st March'2022, bank guarantees aggregating Rs 1,76,68,819.68 have been issued for The Director, Directorate of Town & Country Planning, Haryana as the performance guarantee for the due fulfillment by the company, these bank guarantees have been made with 100% margin money.

Management is optimistic of a favourable outcome in the above matters based on legal opinions / management assessment. It is not practicable for the Company to estimate the timing of the cash outflows, if any, in respect of the above, pending resolution of respective proceedings.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N/A

Key Managerial Personnel	Sandeep Sahni Raman Kumar Usha Bobby Sahni Bhavya Sahni Divyansh Sahni Jyoti Issar
---------------------------------	--

Related Entities*	Grandslam Developers Private Limited Emperors Greenland & Farms LLP Corenthum Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Sifal Infotech Private Limited Adihm Developers Pvt. Ltd HSL Software Pvt. Ltd
--------------------------	--

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Particulars	Holding Entity	Key Management Personnel / Director	Relative of KMP	Related Entities	Total
Transactions during the year					
Towards Operations					
Grandslam Developers Pvt. Ltd.					
For the Year 2021-22				2,681	2,681
For the Year 2020-21				1,60,799	1,60,799
Corenthum Promoters Pvt Ltd.					
For the Year 2021-22				(541)	(541)
For the Year 2020-21				(552)	(552)
Startle Infrastructure Pvt Ltd					
For the Year 2021-22				552	552
For the Year 2020-21				-	-
Adihm Developers Pvt Ltd					
For the Year 2021-22					-
For the Year 2020-21				1,12,075	1,12,075
Sifal Infotech Pvt. Ltd					
For the Year 2021-22				-	-
For the Year 2020-21				25,297	25,297
Sifal Infotech Pvt. Ltd (IIMD)					
For the Year 2021-22				-	-
For the Year 2020-21				20,000	20,000
HSL Software Pvt Ltd					
For the Year 2021-22				(35,510)	(35,510)
For the Year 2020-21				-	-

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director



Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship **Name of Entity**
Holding Entity N.A

Key Managerial Personnel Sandeep Sahni
 Raman Kumar
 Usha
 Bobby Sahni
 Bhavya Sahni
 Divyansh Sahni
 Jyoti Issar

Related Entities* Grandslam Developers Private Limited
 Emperors Greenland & Farms LLP
 Corenthum Promoters Pvt Ltd.
 Startle Infrastructure Pvt Ltd
 Sifal Infotech Private Limited
 Adihm Developers Pvt. Ltd
 ITSL Software Pvt. Ltd

* With whom the company has transaction during the year


B. Details of balances and transactions during the year with related parties

Particulars	Holding Entity	Key Management Personnel / Director	Relative of KMP	Related Entities	Total
Towards Managerial Remuneration					
Sandeep Sahni					
For the Year 2021-22		900			900
For the Year 2020-21		3,600			3,600
Raman Kumar					
For the Year 2021-22		600			600
For the Year 2020-21		600			600
Usha					
For the Year 2021-22			600		600
For the Year 2020-21			600		600
Jyoti Issar					
For the Year 2021-22		832			832
For the Year 2020-21		780			780
Bhavya Sahni					
For the Year 2021-22		2,250			2,250
For the Year 2020-21		1,800			1,800
Divyansh Sahni					
For the Year 2021-22		1,300			1,300
For the Year 2020-21		2,080			2,080

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.


 Director


 Director



Solutrean Building Technologies Private Limited
CIN:-U70109DL2009PTC188386
Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni Raman Kumar Usha Bobby Sahni Bhavya Sahni Divyansh Sahni Jyoti Issar

Related Entities*	Grandslam Developers Private Limited Emperors Greenland & Farms LLP Corenthum Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Sifal Infotech Private Limited Adihm Developers Pvt. Ltd HISL Software Pvt. Ltd
-------------------	---

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Particulars	Holding Entity	Key Management Personnel / Director	Relative of KMP	Related Entities	Total
Loan Taken/Received back					
Sandeep Sahni					
For the Year 2021-22		5,22,015			5,22,015
For the Year 2020-21		1,50,115			1,50,115
Bobby Sahni					
For the Year 2021-22		1,900			1,900
For the Year 2020-21		4,500			4,500
Bhavya Sahni					
For the Year 2021-22		7,024			7,024
For the Year 2020-21		700			700
Grandslam Developers Pvt. Ltd.					
For the Year 2021-22		1,74,964			1,74,964
For the Year 2020-21		3,41,300			3,41,300
Adihm Developers Pvt Ltd					
For the Year 2021-22		2,70,713			2,70,713
For the Year 2020-21		50,810			50,810
Loan Given/Repayment of Loan					
Sandeep Sahni					
For the Year 2021-22		4,64,411			4,64,411
For the Year 2020-21		2,47,928			2,47,928
Bobby Sahni					
For the Year 2021-22		7,394			7,394
For the Year 2020-21		53,190			53,190
Grandslam Developers Pvt. Ltd.					
For the Year 2021-22				3,78,650	3,78,650
For the Year 2020-21				1,54,550	1,54,550



For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.


Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.
Raman Kumar

Director

Solutrean Building Technologies Private Limited
CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni Raman Kumar Usha Bobby Sahni Bhavya Sahni Divyansh Sahni Jyoti Issar

Related Entities*	Grandslam Developers Private Limited Emperors Greenland & Farms LLP Corenthum Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Sifal Infotech Private Limited Adihm Developers Pvt. Ltd HSL Software Pvt. Ltd
-------------------	--

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Particulars	Holding Entity	Key Management Personnel/Directors	Relative of KMP	Related Entities	Total
Adihm Developers Pvt Ltd					
For the Year 2021-22		-		2,35,411	2,35,411
For the Year 2020-21		-		53,299	53,299
Sifal Infotech Private Limited					
For the Year 2021-22		-		51,203	51,203
For the Year 2020-21		-		1,55,794	1,55,794
Balance outstanding at the end of the year					
Receivables/(Payable)					
Grandslam developers Pvt Ltd					
As on March' 2022				79	79
As on March' 2021				3,404	3,404
Emperors Greenland & Farms LLP					
As on March' 2022				962	962
As on March' 2021				10,525	10,525
Corenthum Promoters Pvt Ltd.					
As on March' 2022				(1,660)	(1,660)
As on March' 2021				(1,119)	(1,119)
Adihm Developers Pvt Ltd (Construction A/c)					
As on March' 2022				(16,460)	(16,460)
As on March' 2021				13,470	13,470
Adihm Developers Pvt Ltd (Loan A/c)					
As on March' 2022				1,033	1,033
As on March' 2021				36,187	36,187

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.



Director

Director

Solutrean Building Technologies Private Limited
CIN:-U70109DL2009PTC188386
Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship	Name of Entity
Holding Entity	N.A
Key Managerial Personnel	Sandeep Sahni Raman Kumar Usha Bobby Sahni Bhavya Sahni Divyansh Sahni Jyoti Issar

Related Entities*	Grandslam Developers Private Limited Emperors Greenland & Farms LLP Corenthum Promoters Pvt Ltd. Startle Infrastructure Pvt Ltd Sifal Infotech Private Limited Adihm Developers Pvt. Ltd HISL Software Pvt. Ltd
-------------------	---

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Particulars	Holding Entity	Key Management Personnel/Dir	Relative of KMP	Related Entities	Total
Adihm Infrastructure Pvt Ltd					
As on March' 2022				500	500
As on March' 2021				500	500
Grandslam Developers Pvt. Ltd (Loan A/c)					
As on March' 2022		(2,72,574)			(2,72,574)
As on March' 2021		(4,76,260)			(4,76,260)
Sifal Infotech Pvt. Ltd					
As on March' 2022		9,651			9,651
As on March' 2021		2,40,894			2,40,894
HISL Software Pvt Ltd					
As on March' 2022		(35,510)			(35,510)
As on March' 2021		-			-
Sandeep Sahni					
As on March' 2022		(1,00,725)			(43,643)
As on March' 2021		(43,643)			(43,643)
Bobby Sahni					
As on March' 2022		(7,635)			(7,635)
As on March' 2021		(11,085)			(11,085)
Sandeep Sahni Remuneration Payable					
As on March' 2022		(70)			(70)
As on March' 2021		(170)			(170)
Raman Kumar Remuneration Payable					
As on March' 2022		(180)			(180)
As on March' 2021		(526)			(526)
Jyoti Issar Salary Payable					
As on March' 2022		-			-
As on March' 2021		(60)			(60)



For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

[Signature]

Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.

Raman Kumar

Director

Solutrean Building Technologies Private Limited

CIN:-U70109DL2009PTC188386

Notes forming part of the financial statements

Note No. 30- Related Party Disclosures

Disclosures as required by the Accounting Standard (AS) 18 – “Related Party Disclosures” are as below:

A. Name of the related parties and nature of relationship:

Nature of Relationship **Name of Entity**
Holding Entity N.A

Key Managerial Personnel Sandeep Sahni
 Raman Kumar
 Usha
 Bobby Sahni
 Bhavya Sahni
 Divyansh Sahni
 Jyoti Issar

Related Entities* Grandslam Developers Private Limited
 Emperors Greenland & Farms LLP
 Corenthum Promoters Pvt Ltd.
 Startle Infrastructure Pvt Ltd
 Sifal Infotech Private Limited
 Adihm Developers Pvt. Ltd
 HSL Software Pvt. Ltd

* With whom the company has transaction during the year

B. Details of balances and transactions during the year with related parties

Particulars	Holding Entity	Key Management Personnel/Directors	Relative of KMP	Related Entities	Total
Bhavya Sahni Salary Payable					
As on March' 2022		(227)			(227)
As on March' 2021		(552)			(552)
Divyansh Sahni Salary Payable					
As on March' 2022		(162)			(162)
As on March' 2021		(417)			(417)



For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.


 Director

For SOLUTREAN BUILDING TECHNOLOGIES PVT. LTD.


 Director