

Bond



Indian-Non Judicial Stamp Haryana Government



Date :21/02/2022

Certificate No. G0U2022B738

GRN No. 86944958



Stamp Duty Paid : ₹ 101
(Rs. Only)

Penalty : ₹ 0
(Rs. Zero Only)

Deponent

Name: Corona Realtors Pvt Ltd

H.No/Floor : Na

City/Village : Gurugram

Phone : 96*****18

Sector/Ward : Na

District : Gurugram

Landmark : Na

State : Haryana



Purpose : AGREEMENT to be submitted at Concerned office

LC-IV AGREEMENT BY OWNER OF LAND INTENDING TO OBTAIN LICENCE FOR SETTING UP A COLONY

This Agreement is made on this 7th, day of July, 2022.

Between

M/s. Commander Realtors Pvt. Ltd., Fiverivers Developers Pvt. Ltd., Fiveriver Townships Pvt. Ltd, Ireo Pvt. Ltd., having registered office at C-4, 1st Floor, Malviya Nagar, New Delhi - 110017 in Collaboration with Corona Realtors Pvt. Ltd., having its office at 11th Floor, Paras Twin Towers, Sector - 54, Golf Course Road, Gurugram - 122002 (Hr)(hereinafter called the "Developer"), which expression shall unless repugnant to subject or context shall mean and include their successors, administrators, assigns, nominees and permitted assignees acting through its authorized signatory namely Shri Yogesh Mittal respectively.

.....Of the ONE PART

And

The GOVERNOR OF HARYANA, acting through the Director, Town & Country Planning, Haryana (hereinafter referred to as the "DIRECTOR")

..... Of the OTHER PART

Whereas the owner is in possession of or otherwise well entitled to the land mentioned in Annexure hereto for the purposes of converting into affordable residential plotted colony.

Director
Town & Country Planning
Haryana, Chandigarh

For CORONA REALTORS PRIVATE LIMITED

Authorised Signatory

And whereas under Rule 11, one of the conditions for grant of license is that the Owner/Developer shall enter into an Agreement with the Director for carrying out and completion of development works in accordance with the license finally granted for setting up affordable residential plotted Colony on the land measuring 6.225 acres (After migrating 6.21875 acres from License No. 107 of 2010 and License No. 63 of 2009 and 0.00625 acres fresh applied land), Village –Ullawas&Behrampur, falling in Sector59, District Gurugram, Haryana.

NOW THIS DEED WITNESSETH AS FOLLOWS:-

1. In consideration of the Director agreeing to grant license to the Owner/Developer to set up the said Colony on the land mentioned in Annexure hereto on the fulfillment of all conditions laid down in Rule -11 of the Haryana Development and Regulation of Urban Areas Rules, 1976 by the Owner/Developer hereby covenants as follows:-
 1. That the Owner/Developer shall abide by the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975, the Haryana Development and Regulation of Urban Areas Rules, 1976, Haryana Apartment Ownership Act, 1983, Haryana Apartment Ownership Rules, 1987, Haryana Building Code 2017, as amended from time to time, and policies issued thereunder from time to time.
 2. The Owner/Developer shall pay labourcess charges as per policy of Govt. dated 25.02.2010 or as issued from time to time.
 3. That the Owner/Developer shall convey the “Ultimate Power Load Requirement” of the project to the concerned power utility, with a copy to the Director, within two months period from the date of grant of license to enable provision to site in licensed land Transformers/Switching Stations/Electric Sub-Stations as per norms prescribed by the power utility in the zoning plan of the project.
 4. That the Owner/Developer shall give the requisite land for the treatment works (oxidation ponds) and for broad irrigation purpose at his own cost till the completion of the external sewerage system by HSVP and make their own arrangement for temporary disposable or give the requisite land. The Owner/Developer shall make arrangement for water supply, sewerage, drainage, etc. to the satisfaction of DGTCP till the services are made available from the external infrastructure to be laid by HSVP.
 5. That the owner/Developer shall deposit 30% of the amount realized by him from the Flat Holders from time to time within 10 days of its realization in a separate account to be maintained in a Scheduled Bank and that this amount shall only be utilized by the Owner/Developers towards meeting the cost of internal development works of the colony.
 6. That the Owner/Developer shall pay the proportionate EDC at the Tentative rate of Rs. 104.0963Lacs/Acres for colony (other than commercial) component and Rs.

Director
Town & Country Planning
Haryana, Chandigarh

For CORONA REALTORS PRIVATE LIMITED

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486.13lacs /acres for commercial component. These charges shall be payable to Director, Town and Country Planning, Haryana, online either in lump sum within 60 days from the date of grant of License or in ten equal six monthly installments of 7.50 % each.

7. First installment of 7.50 percent of the total amount of EDC shall be payable within a period of 30 days from the date of grant of licence.
8. Balance 67.50 Percent in 09 equated half yearly installments along with interest at the rate of 12% per annum which shall be charges on the unpaid portion of amount worked out at the tentative rate of Rs. 104.0963Lacs per gross acre of total colony (other than commercial component) and Rs. 486.13Lacs per gross acre for commercial component. However, at the time of grant of occupation certificate nothing will be due on account of EDC.
9. That the Owner shall pay the EDC as per schedule date and time as and when demand by the DTCP, Haryana.
10. That in the event of increase in EDC rates, the colonizer shall pay the enhanced amount of EDC and the interest on installments from the date of grant of licence and shall furnish and Additional Bank Guarantee, if any, on the enhanced EDC rates.
11. In case the Owner/Developer asks for a completion certificate before the payment of EDC they would have to first deposit the entire balance of EDC and only thereafter the grant of completion certificate would be considered.
12. The unpaid amount of EDC will carry an interest at the rate of 12% per annum (simple) and in case of any delay in the payment in installment on the date, an additional penal interest of 3% per annum (making the total payable interest @ 15% per annum) would be chargeable upto a period of three months and an additional three months with the permission of the Director.
13. In case HSVP executed External Development Works and completes the same before the final payment of EDC, the Director shall be empowered to call upon the Owner/Developer to pay the balance amount of EDC in the lump sum even before the completion of the licence period and the Owner/Developer shall be bound to make the payment within the period so specified.
14. The Owner/Developer shall arrange the electric connection from outside source for electrification of their said colony from the Haryana VidhyutParsaran Nigam. If the Owner/Developer fails to seek electric connection from HVPNL, then the Director shall recover the cost from the Owner/Developer and deposit the same with the HVPNL. However, the installation of internal electricity distribution infrastructure as per the peak load requirement of the said colony, shall be responsibility of the Owner/Developer, for which the Owner/Developer will be required to get the

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“electric (distribution) services plan/estimates” approved from the agency responsible for installation of “external electrical services” i.e. HVPNL/Uttar Haryana VidhyutParsaran/Dakshin Haryana BijliVitrان Nigam Limited, Haryana and complete the same before obtaining completion certificate for the said colony.

15. No third party rights shall be created without getting the prior permission of the Director, Town and Country Planning, Haryana, Chandigarh.
16. The Owner/Developer shall construct all the community Buildings within a period so specified by the Director from the date of grant of licence as per applicable legal provision.
17. That the Owner/Developer shall be individually as well as jointly responsible for the compliance of terms and conditions of the licence and applicable legal provisions.
18. That the Owner/Developer shall complete the Internal Development Works within four years of the grant of licence.
19. That the rates, schedule, terms and condition of EDC as mention above may be revised by the Director during the licence period as and when necessary and the Owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, schedule, terms and conditions determined by him along with interest from date of grant of licence.
20. That the Owner/Developer shall permit the Director or any other Officer authorized by him in this behalf to inspect the execution of the development works in the said colony and the Owner/Developer shall carry out all directions issued to him for insuring due compliance of the execution of the development works in accordance with the licence granted.
21. That without prejudice to anything contained in this agreement, all the provisions contained in the Act and Rules shall be binding on the Owner/Developer.
22. That the owner shall be responsible for the maintenance and upkeep of all roads, open spaces of the said affordable group housing colony for the period of five years from the date of the issuance of completion certificate under rule 16 of the Rules, 1976, unless earlier relieved of this responsibility, upon which the owner/ developer shall transfer all such roads, open spaces, public health services free of cost to the Government or the local authority, as the case may be.
23. Provided always and it is hereby agreed that if the Owner/Developer shall commit any breach of the terms and conditions of this Agreement or violate any provisions of the Acts and/or rules, then and in any such case, and notwithstanding the waiver

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or any previous cause or right, the Director, may cancel the license granted to the Owner/Developer.

24. The stamp duty and registration charges on this deed shall be borne by the Owner/Developer.

25. That any other condition which the Director may think necessary in public interest can be imposed.

IN WITNESS WHEREOF THE OWNER/DEVELOPER AND THE DIRECTOR HAVE SIGNED THIS DEED ON THE DATE AND THE YEAR FIRST ABOVE WRITTEN.

For CORONA REALTORS PRIVATE LIMITED

Witness: *Handwritten signature* # NO,
8271 Sec- 23D CHD

Owner/Developer *Handwritten signature*

AUTHORIZED SIGNATORY

2. *Handwritten signature* # No,
5455 Sec-38C CHD
Handwritten signature

DIRECTOR

TOWN AND COUNTRY PLANNING,
HARYANA, CHANDIGARH

FOR AND ON BEHALF OF THE
GOVERNOR OF HARYANA

Director
Town & Country Planning
Haryana, Chandigarh

Handwritten signature