

SAHIL M & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
KCG Resorts Private Limited
Karnal

Report on the Financial Statements

We have audited the accompanying financial statements of **KCG Resorts Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant, and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.

Kurukshetra

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estimated at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on April 30, 2021, which was further extended till May 31st, 2021, across India to contain the spread of the virus. This has resulted in restrictions on a physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable, and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

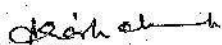
Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.


Director





The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

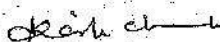
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KCG RESORTS PVT. LTD. For KCG RESORTS PVT. LTD.


Director


Director



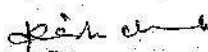
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is not applicable to the company..
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.


Director


Director



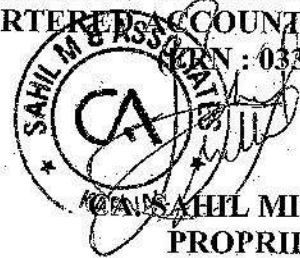


- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- g. With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Place: Karnal
Date: 06.11.2021

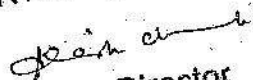
FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTS
(INN : 033818N)



SAHIL MITTAL
PROPRIETOR
M. No. 0527053

UDIN: 21527053AAAALK7803

For KCG RESORTS PVT. LTD.


Director

For KCG RESORTS PVT. LTD.


Director

M/s K C G RESORTS PRIVATE LIMITED
839, SECTOR-13, URBAN ESTATE, KARNAL, HARYANA
(CIN : U55101HR2009PTC039831)

BALANCE SHEET AS ON 31ST MARCH 2021

I.	PARTICULARS	Note No.	As at 31/03/21		As at 31/03/20	
			₹	₹	₹	₹
I. EQUITY AND LIABILITIES						
1. Shareholders' funds						
(a) Share Capital	3		150,000.00		150,000.00	
(b) Reserves and Surplus	4		404,550.78		202,163.95	
(c) Money received against share warrants				554,550.78		352,163.95
2. Share application money pending allotment (To the extent not refundable)						
3. Non-current liabilities						
(a) Long-term borrowings			10,800,000.00		10,800,000.00	
(b) Deferred Tax liabilities (Net)			-		-	
(c) Other Long term liabilities			-		-	
(d) Long-term Provisions			-		-	
4. Current Liabilities				10,800,000.00		10,800,000.00
(a) Short term borrowings			-		-	
(b) Trade payables	5		24,085,000.00		24,085,000.00	
(c) Other current liabilities	6		19,000.00		30,000.00	
(d) Short term provisions	7		-		-	
TOTAL				24,104,000.00		24,115,000.00
				35,458,550.78		35,267,163.95
II ASSETS						
1. Non-current assets						
(a) Fixed assets						
(i) Tangible assets	8		34,998,762.00		34,998,762.00	
(ii) Intangible assets						
(iii) Capital work-in-progress						
(iv) Intangible assets under development						
(b) Non-current investments						
(c) Deferred tax assets (net)	10		269.63		217.70	
(d) Long-term loans and advances	11		-		-	
(e) Other non-current assets				34,999,031.63		34,998,979.70
2. Current assets						
(a) Current investments						
(b) Inventories						
(c) Trade Receivables	9		-		-	
(d) Cash and Bank Balances	12		459,519.15		268,184.25	
(e) Short-term loans and advances						
(f) Other current assets						
TOTAL				459,519.15		268,184.25
				35,458,550.78		35,267,163.95
See accompanying notes forming part of financial statements						

For and on behalf of
In terms of our report attached

FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 033818N

CA. SAHIL MITAL
PROPRIETOR
M.No. 527053
Place:- KARNAL

Date:- 06-11-2021

FOR & ON BEHALF OF
K C G RESORTS PRIVATE LIMITED

AMIT BANSAL
(Director)
(DIN : 01778662)

KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

M/s K C G RESORTS PRIVATE LIMITED
839, SECTOR-13, URBAN ESTATE, KARNAL, HARYANA
(CIN : U55101HR2009PTC039831)

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

	PARTICULARS	Note No.	As at 31/03/21		As at 31/03/20	
			₹	₹	₹	₹
I	Revenue from operations:					
	Sale of Products		-	-	-	-
	Sale of Services		-	-	-	-
	Other Operating Revenues		-	-	-	-
	Less: Excise Duty		-	-	-	-
II	Other Income	13		230,000.00		220,000.00
III	Total Revenue (I + II)			230,000.00		220,000.00
IV	Expenses					
	Cost of Materials Consumed		-	-	-	-
	Purchases of Stock in Trade		-	-	-	-
	Changes in inventories of Finished Goods, WIP and Stock-in-trade		-	-	-	-
	Employee benefits expense		-	-	-	-
	Finance Costs	15	165.10		53.10	
	Depreciation and amortization expense	8	-	-	-	-
	Other expense	16	27,500.00		22,500.00	
	Total Expense			27,665.10		22,553.10
V	Profit before exceptional and extraordinary items and tax (III-IV)			202,334.90		197,446.90
VI	Exceptional Items			230,000.00		220,000.00
VII	Profit before extraordinary items and tax (V-VI)			(27,665.10)		(22,553.10)
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			(27,665.10)		(22,553.10)
X	Tax expense:					
	(1) P. Year Tax Liability					
	(2) Current tax					
	(3) Deferred tax		(51.93)		(86.55)	
				(51.93)		(86.55)
XI	Profit/(Loss) for the period from continuing operations (IX - X)			(27,613.17)		(22,466.55)
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			(27,613.17)		(22,466.55)
XVI	Earnings per equity share:					
	(1) Basic			-		-
	(2) Diluted			-		-
	See accompanying notes forming part of financial statements					

For and on behalf of
In terms of our report attached
FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 033818

CA. SAHIL MITTAL
PROPRIETOR
M.No. 527053
Place:- KARNAL
Date:- 06-11-2021

FOR & ON BEHALF OF
K C G RESORTS PRIVATE LIMITED

AMIT BANSAL
(Director)
(DIN : 01778662)

KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

M/s K C G RESORTS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Corporate Information

The company is engaged in the business of Constructions, Resorts and Infrastructure activities. The Company is having its Registered Office at Shop No. 839, SECTOR-13, URBAN ESTATE, KARNAL, HARYANA (132001).

NOTE '2'

2.1 Accounting Standards

The Company is SMC as defined in the General Instructions in respect of Accounting Standard notified under the companies (Accounting Standards) Rules, 2006 (as amended) & under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has compiled with accounting Standards as applicable to a non Small and Medium Sized Company.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to compile financial accounts in accordance with the revised schedule VI.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates, judgements and assumptions to be made that affect the reporting amounts of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Inventories

Items of Inventories are valued at the lower of Cost & net realisable value after providing for obsolescence, if any, except in case of by-product which are valued at net realisable value (on FIFO basis). Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

2.6 Depreciation and amortisation

Depreciation on Fixed Assets provided to the extent of depreciable amount on the written down value (WDV) method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

2.7 Revenue Recognition

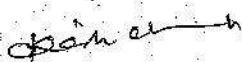
Sale of Goods

Revenue from operations including Sales of goods, services, service tax, excise duty and sales are recognised, adjusted net of returns and trade discounts, and gain/loss on corresponding hedge contracts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes Central sales, value added tax and TCS.

2.8 Tangible Fixed Assets

Fixed assets, are carried at cost net of recoverable taxes, trade discounts and rebates and less accumulated depreciation and impairment losses, if any. The cost of Tangible fixed assets comprised its purchase price, borrowings cost and any cost directly attributable to bringing the asset to its working conditions for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the assets. Subsequent expenditure related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are disclosed under Capital Work-in Progress.

For KCG RESORTS PVT. LTD. For KCG RESORTS PVT. LTD.


Director





M/s K C G RESORTS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

2.9 Intangible Fixed Assets

Intangible assets are stated at cost of acquisition net of recoverable taxed less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for its intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the intangible assets.

2.10 Foreign Exchange Differences

Initial Recognition

Transactions in foreign currencies entered into by the Company and its transactions are accounted at the exchange rates prescribed under custom exchange rate notification.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end bank ask rate.

Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

2.11 Employee Benefits

Defined Contribution Plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. These benefits include performance incentive and compensated absences.

2.12 Segment Reporting

The Company has disclosed its business segment the primary segment as wholesale trading only hence there is no requirement for segment reporting as per AS 17 issued by ICAI.

2.13 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.14 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantiated as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.15 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

2.16 CONTINGENT LIABILITIES

Contingent liabilities not provided for in the accounts are separately shown in annual statement of accounts.

	AY 2020-21	2019-20
a) Claims against the company not acknowledged as Debt	NIL	NIL
b) Uncalled liability on shares partly paid up	NIL	NIL
c) Arrears of Fixed Cumulative Dividend	NIL	NIL
d) Guarantee outstanding	NIL	NIL
e) Letter of Credit Outstanding	NIL	NIL

For KCG RESORTS PVT. LTD.

[Signature]
Director



For KCG RESORTS PVT. LTD.

[Signature]
Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '3'		
SHARE CAPITAL		
-Authorised		
50000 Equity Shares of Rs. 10/- each	500,000.00	500,000.00
-Issued, Subscribed and Fully Paid up		
15000 Equity Shares of Rs10/- each fully paid-up.	150,000.00	150,000.00
TOTAL	150,000.00	150,000.00

(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Issued, Subscribed and Paid up				
Opening Share Capital	15,000	150,000.00	15,000	150,000.00
Add: Shares Issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	15,000	150,000.00	15,000	150,000.00
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	15,000	150,000.00	15,000	150,000.00

(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)	On 31/03/2021		On 31/03/2020	
Name Of Shareholders	In Nos	In %	In Nos	In %
Kailash Chand Gupta	2,500	16.67	2,500	16.67
Shankuntla Gupta	2,500	16.67	2,500	16.67
Amit Bansal	2,500	16.67	2,500	16.67
Vikas Bansal	2,500	16.67	2,500	16.67
Manoj Kumar	2,500	16.67	2,500	16.67
Garima Wadhwa	2,500	16.67	2,500	16.67

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '4'		
RESERVES AND SURPLUS		
Profit and Loss Account		
Opening Balance	202,163.95	4,630.50
Add: Net Profit after tax During The Year	(27,613.17)	(22,466.55)
Add: Agriculture Income	230,000.00	220,000.00
Less: Depreciation as per Schedule II	-	-
Closing Balance	404,550.78	202,163.95



For KCG RESORTS PVT. LTD.

Director

For KCG RESORTS PVT. LTD.

Notes

Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '5'		
LONG TERM BORROWINGS		
<u>From Directors</u>		
Amit Bansal	9,300,000.00	9,300,000.00
Manoj Wadhwa	1,500,000.00	1,500,000.00
TOTAL	10,800,000.00	10,800,000.00

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '6'		
TRADE PAYABLES		
Advance From Customers	24,085,000.00	24,085,000.00
TOTAL	24,085,000.00	24,085,000.00

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '7'		
OTHER CURRENT LIABILITIES		
Audit Fees Payable	19,000.00	30,000.00
	19,000.00	30,000.00

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '9'		
Other Current Assets		
Preliminary Expenses	-	-
TOTAL	-	-

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '10'		
DEFERRED TAX ASSETS		
Opening Balance	217.70	131.15
Less: Transfer from P/L	(51.93)	(86.55)
TOTAL	269.63	217.70

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '11'		
LONG TERM LOANS & ADVANCES		
Other Loan & Advances	-	-
Director Town & Country Plan	-	-
TOTAL	-	-



For KCG RESORTS PVT. LTD.

[Signature]
Director

For KCG RESORTS PVT. LTD.

[Signature]
Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '12'		
Cash and Cash Equivalents		
Cash in Hand	446,297.36	255,797.26
Bank Balances	13,221.79	12,386.99
TOTAL	459,519.15	268,184.25

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '13'		
OTHER INCOME		
Agriculture Income	230,000.00	220,000.00
TOTAL	230,000.00	220,000.00

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '14'		
FINANCE COST		
Bank Charges	165.10	53.10
	165.10	53.10

Particulars	On 31/03/21 Rs.	On 31/03/20 Rs.
NOTE '15'		
OTHER EXPENSES		
Audit Fees	20,000.00	15,000.00
Other Exps.	7,500.00	7,500.00
TOTAL	27,500.00	22,500.00

Notes		
Payment to the auditors comprises (incl. of Service tax)		
As Auditors- Statutory Audit	20,000.00	15,000.00
For Taxation Matters	-	-
For Company Law Matters	-	-
Total	20,000.00	15,000.00

NOTE '16'
Based on information available with the Company, there are no overdue amounts payable to Micro, Small and Medium Enterprises as defined under The Micro, Small and Medium Enterprises Development Act, 2006. Further the Company has not paid any interest to any Micro, Small and Medium Enterprises during the current year.

For KCG RESORTS PVT. LTD.

[Signature]
Director

For KCG RESORTS PVT. LTD.

[Signature]
Director



M/s K C G RESORTS PRIVATE LIMITED**NOTES FORMING PART OF ACCOUNTS****NOTE '17' ADDITIONAL INFORMATION**

Particulars	On 31/03/21		On 31/03/20	
	Rs.		Rs.	
17.1. Value of Imports calculated on CIF basis				
Raw Materials				
Disclosure is with regard to 'direct' imports by the Company				
17.2 Expenditure in foreign currency #:	On 31/03/21		On 31/03/20	
	Rs.		Rs.	
Purchase of goods(\$)	Rs.	\$	Rs.	\$
17.3 Deferred Tax (liability)/Asset				
Tax effect of items constituting deferred tax (Liability)/Assets				
On difference between book balance and tax balance of fixed assets				
Total				

For and on behalf of in terms of our report attached

FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTSCA. SAHIL MITTAL
PROPRIETOR
M.No. 527053
Place:- KARNAL
Date:- 06-11-2021FOR & ON BEHALF OF
K C G RESORTS PRIVATE LIMITEDAMIT BANSAL
(Director)
(DIN : 01778662)Kailash Gupta Chand
KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE '8'
FIXED ASSETS

S.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST	ADDITIONS	SALES/	COST AS						
		AS AT			AS AT	AS AT	FOR THE	ADJUST	AS AT	AS ON	AS ON
		01.04.19			TFR.	31.3.2021	01.04.19	31.03.21	01.04.19	31.3.2021	
1	Land	34,998,762.00	-	-	-	34,998,762.00	-	-	-	34,998,762.00	34,998,762.00
		34,998,762.00	-	-	-	34,998,762.00	-	-	-	34,998,762.00	34,998,762.00

FOR & ON BEHALF OF
K C G RESORTS PRIVATE LIMITED

AMIT KANSAL
(Director)
(DIN : 01778662)

Rajesh Chandra
RAJESH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)



M/s KCG RESORTS PRIVATE LIMITED											
ANNEXURE TO CLAUSE 18 OF FORM 3 CD											
DESCRIPTION OF ASSETS	RATE OF DEP.	ACTUAL COST OR W.D.V. AS THE CASE MAY BE	ADDITION DURING THE YEAR WITH DATES			IN THE CASE OF ANY INCLUDING ADJUSTMENTS			ANNEXURE 'I'		
			UP TO 30.09.20	AFTER 30.09.20	DELETIONS /SALES	MODVAT	CHANGE IN RATES OF CURRENCY	SUBSIDY ETC.	PROFIT/ LOSS ON SALE	DEPRECIATION	W.D.V. AS ON 31.03.2021
Land	0%	34,998,762.00	-	-	-	-	-	-	-	-	34,998,762.00
Computer	40%	499.32	-	-	-	-	-	-	-	199.73	299.59
		34,999,261.32	-	-	-	-	-	-	-	199.73	34,999,061.59



For KCG RESORTS PVT. LTD

For KCG RESORTS PVT. LTD.

[Signature]
Director

[Signature]
Director