



SAHIL M & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s K C G Resorts Private Limited
Karnal

Report on the Financial Statements

We have audited the accompanying financial statements of M/s K C G Resorts Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



For KCG RESORTS PVT. LTD.

[Signature]

[Signature]

Director
Karnal

Office
Address :

Kurukshetra
183/7, Near Geeta Girls School, Amin Road,
Kurukshetra-136118
+91 9988103947, +91 9813409019
fca.sahilmittal@gmail.com

511, Sector-13, Ext., Near Mugal Canal,
Karnal-132001
+91 9466294439, 0184-2200511
tax.professional@rediffmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, In our opinion, the said order is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

For KCG RESORTS PVT. LTD. For KCG RESORTS PVT. LTD.

[Signature]
Director

[Signature]

Director



- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in Note no. 25 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, as disclosed in Note no. 25 to the Standalone financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

For KCG RESORTS PVT. LTD. *Kishor*

Director

Director



- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement

Place: Karnal
Date: 02.09.2022

For Sahil M & Associates
Chartered Accountants
(ERN : 033818N)



Sahil Mittal
Proprietor
M. No. 527053

UDIN: 22527053BASAFZ6282

For KCG RESORTS PVT. LTD.
For KCG RESORTS PVT. LTD.

Kishor Chandra
Director

Director

M/s K C G RESORTS PRIVATE LIMITED
839, SECTOR-13, URBAN ESTATE, KARNAL, HARYANA
(CIN : U55101HR2009PTC039831)

BALANCE SHEET AS ON 31ST MARCH 2022

PARTICULARS	Note No.	As at 31/03/22		As at 31/03/21	
		(Amount in Rs. '00')		(Amount in Rs. '00')	
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	3	1,500.00		1,500.00	
(b) Reserves and Surplus	4	6,268.59		4,045.51	
(c) Money received against share warrants		-		-	
2. Share application money pending allotment (To the extent not refundable)			7,768.59		5,545.51
3. Non-current liabilities					
(a) Long-term borrowings	5	128,000.00		108,000.00	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
4. Current Liabilities			128,000.00		108,000.00
(a) Short term borrowings		-		-	
(b) Trade payables	6	220,850.00		240,850.00	
(c) Other current liabilities	7	390.00		190.00	
(d) Short term provisions		-		-	
TOTAL			221,240.00		241,040.00
			357,008.59		354,585.51
II ASSETS					
1. Non-current assets					
(a) Property Plant & Equipment and Intangible Assets					
(i) Tangible assets	8	349,987.62		349,987.62	
(ii) Intangible assets					
(iii) Capital work-in-progress					
(iv) Intangible assets under development					
(b) Non-current investments					
(c) Deferred tax assets (net)	9	3.01		2.70	
(d) Long-term loans and advances	10	-		-	
(e) Other non-current assets		-		-	
2. Current assets			349,990.63		349,990.32
(a) Current investments					
(b) Inventories		-		-	
(c) Trade Receivables	11	-		-	
(d) Cash and Bank Balances	12	7,017.96		4,595.19	
(e) Short-term loans and advances		-		-	
(f) Other current assets		-		-	
TOTAL			7,017.96		4,595.19
			357,008.59		354,585.51
See accompanying notes forming part of financial statements					

For and on behalf of

In terms of our report attached

FOR SAHIL M & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 033818N

CA. SAHIL MITTAL

PROPRIETOR

M.No. 527053

Place:- KARNAL

UDIN: 22527053BASAFZ6282

Date:- 02-09-2022

For KCG RESORTS PVT. LTD.

FOR & ON BEHALF OF

K C G RESORTS PRIVATE LIMITED

AMIT BANSAL
(Director)
(DIN : 01778662)

For KCG RESORTS PVT. LTD.
KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)
Director

M/s K C G RESORTS PRIVATE LIMITED
839, SECTOR-13, URBAN ESTATE, KARNAL, HARYANA
(CIN : U55101HR2009PTC039831)

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

	PARTICULARS	Note No.	As at 31/03/22		As at 31/03/21	
			(Amount in Rs. '00')		(Amount in Rs. '00')	
I	Revenue from operations:					
	Sale of Products		-		-	
	Sale of Services		-		-	
	Other Operating Revenues		-		-	
	Less: Excise Duty		-		-	
II	Other Income	13		2,500.00		2,300.00
III	Total Revenue (I + II)			2,500.00		2,300.00
IV	Expenses					
	Cost of Materials Consumed		-		-	
	Purchases of Stock in Trade		-		-	
	Changes in inventories of Finished Goods, WIP and Stock-in- trade		-		-	
	Employee benefits expense		-		-	
	Finance Costs	14	2.23		1.65	
	Depreciation and amortization expense	8	-		-	
	Other expense	15	275.00		275.00	
	Total Expense			277.23		276.65
V	Profit before exceptional and extraordinary items and tax (III-IV)			2,222.77		2,023.35
VI	Exceptional Items			2,500.00		2,300.00
VII	Profit before extraordinary items and tax (V-VI)			(277.23)		(276.65)
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			(277.23)		(276.65)
X	Tax expense:					
	(1) P. Year Tax Liability					
	(2) Current tax					
	(3) Deferred tax					
			(0.31)		(0.52)	
XI	Profit/(Loss) for the period from continuing operations (IX - X)			(0.31)		(0.52)
XII	Profit/(Loss) for the period from discontinuing operations			(276.92)		(276.13)
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			(276.92)		(276.13)
XVI	Earnings per equity share:					
	(1) Basic			-		-
	(2) Diluted			-		-
	See accompanying notes forming part of financial statements					

For and on behalf of
In terms of our report attached
FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 033818N

CA. SAHIL MITTAL
PROPRIETOR
M.No. 527053
Place:- KARNAL
Date:- 02-09-2022

FOR & ON BEHALF OF
K C G RESORTS PRIVATE LIMITED
For KCG RESORTS PVT. LTD. For KCG RESORTS PVT. LTD.

AMIT BANSAL
(Director)
(DIN : 01778662)

KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Corporate Information

The company is engaged in the business of Constructions, Resorts and Infrastructure activities. The Company is having its Registered Office at Shop No. 839, SECTOR-13, URBAN ESTATE, KARNAL, HARYANA (132001).

NOTE '2'

2.1 Accounting Standards

The Company is SMC as defined in the General Instructions in respect of Accounting Standard notified under the companies (Accounting Standards) Rules, 2006 (as amended) & under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with accounting Standards as applicable to a non Small and Medium Sized Company.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to comply financial accounts in accordance with the revised schedule VI.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates, judgements and assumptions to be made that affect the reporting amounts of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Inventories

Items of Inventories are valued at the lower of Cost & net realisable value after providing for obsolescence, if any, except in case of by-product which are valued at net realisable value (on FIFO basis). Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

2.6 Depreciation and amortisation

Depreciation on Fixed Assets provided to the extent of depreciable amount on the written down value (WDV) method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

2.7 Revenue Recognition

Sale of Goods

Revenue from operations including Sales of goods, services, service tax, excise duty and sales are recognised, adjusted net of returns and trade discounts, and gain/loss on corresponding hedge contracts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes Central sales, value added tax and TCS.

2.8 Tangible Fixed Assets

Fixed assets, are carried at cost net of recoverable taxes, trade discounts and rebates and less accumulated depreciation and impairment losses, if any. The cost of Tangible fixed assets comprised its purchase price, borrowings cost and any cost directly attributable to bringing the asset to its working conditions for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the assets. Subsequent expenditure related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are disclosed under Capital Work-in Progress.



For KCG RESORTS PVT. LTD.

[Signature]

For KCG RESORTS PVT. LTD.

[Signature]

Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

2.9 Intangible Fixed Assets

Intangible assets are stated at cost of acquisition net of recoverable taxed less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for its intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the intangible assets.

2.10 Foreign Exchange Differences

Initial Recognition

Transactions in foreign currencies entered into by the Company and its transactions are accounted at the exchange rates prescribed under custom exchange rate notification.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end bank ask rate.

Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

2.11 Employee Benefits

Defined Contribution Plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. These benefits include performance incentive and compensated absences.

2.12 Segment Reporting

The Company has disclosed its business segment the primary segment as wholesale trading only hence there is no requirement for segment reporting as per AS 17 issued by ICAI.

2.13 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.14 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.15 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

2.16 CONTINGENT LIABILITIES

Contingent liabilities not provided for in the accounts are separately shown in annual statement of accounts.

	AY 2022-23	2021-22
a) Claims against the company not acknowledge as Debt	NIL	NIL
b) Uncalled liability on shares partly paid up		
c) Arrears of Fixed Cumulative Dividend	NIL	NIL
d) Guarantee outstanding	NIL	NIL
e) Letter of Credit Outstanding	NIL	NIL

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.



Director

Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/22 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '3'		
SHARE CAPITAL		
-Authorised		
50000 Equity Shares of Rs. 10/- each	5,000.00	5,000.00
-Issued, Subscribed and Fully Paid up		
15000 Equity Shares of Rs10/- each fully paid-up.	1,500.00	1,500.00
TOTAL	1,500.00	1,500.00

(i) Reconciliation of Shares:				
Issued, Subscribed and Paid up	Nos	Amt(Rs '00')	Nos	Amt(Rs '00')
Opening Share Capital	15,000	1,500.00	15,000	1,500.00
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	15,000	1,500.00	15,000	1,500.00
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	15,000	1,500.00	15,000	1,500.00

(ii) Rights, Preference and restrictions attaching to each class of shares

Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	On 31/03/2022		On 31/03/21	
	In Nos	In %	In Nos	In %
Kailash Chand Gupta	2,500	16.67	2,500	16.67
Shankuntla Gupta	2,500	16.67	2,500	16.67
Amit Bansal	2,500	16.67	2,500	16.67
Vikas Bansal	2,500	16.67	2,500	16.67
Manoj Kumar	2,500	16.67	2,500	16.67
Garima Wadhwa	2,500	16.67	2,500	16.67

(iv) Details of shares held by Promoters and changes during the year ending 31st March 2022

Shares held by Promoters at the end of the year					% change during the year
Promoters Name	No. of Shares	% of total Shares			
Kailash Chand Gupta	2,500	16.67			0.00%
Shankuntla Gupta	2,500	16.67			0.00%
Amit Bansal	2,500	16.67			0.00%
Vikas Bansal	2,500	16.67			0.00%
Manoj Kumar	2,500	16.67			0.00%
Garima Wadhwa	2,500	16.67			0.00%

Particulars	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '4'		
RESERVES AND SURPLUS		
Profit and Loss Account		
Opening Balance	4,045.51	2,021.64
Add: Net Profit after tax During The Year	(276.92)	(276.13)
Add: Agriculture Income	2,500.00	2,300.00
Less: Depreciation as per Schedule II	-	-
Closing Balance	6,268.59	4,045.51

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.

Director

Director



M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '5'		
LONG TERM BORROWINGS		
<u>From Directors</u>		
Amit Bansal	93,000.00	93,000.00
Manoj Wadhwa	15,000.00	15,000.00
Vikas Bansal	20,000.00	-
TOTAL	128,000.00	108,000.00

Particulars	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '6'		
TRADE PAYABLES		
Radhe Shyam	220,850.00	240,850.00
TOTAL	220,850.00	240,850.00

Trade Payables ageing schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME					
ii) Others					
iii) Disputed dues- MSME		-	-	220,850.00	-
iv) Disputed Dues-Others		-	-	-	-
		-	-	-	-

Trade Payables ageing schedule as at March 31, 2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME					
ii) Others					
iii) Disputed dues- MSME		-	-	240,850.00	-
iv) Disputed Dues-Others		-	-	-	-
		-	-	-	-

Particulars

	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '7'		
OTHER CURRENT LIABILITIES		
Audit Fees Payable	390.00	190.00
	390.00	190.00

For KCG RESORTS PVT. LTD. For KCG RESORTS PVT. LTD.

Amber

Director

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Director



M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE '11'

TRADE RECEIVABLES

Unsecured, Considered Good
Less:
Provision for Doubtful Debts

On 31/03/2022
(Amount in Rs. '00')

On 31/03/21
(Amount in Rs. '00')

Trade Receivables ageing schedule As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade Receivables - Considered Good	-	-	-	-	-	-
ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule As at March 31, 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade Receivables - Considered Good	-	-	-	-	-	-
ii) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

NOTE '9'

DEFERRED TAX ASSETS

Opening Balance
Less: Transfer from P/L

On 31/03/2022
(Amount in Rs. '00')

On 31/03/21
(Amount in Rs. '00')

TOTAL

2.70

(0.31)

3.01

2.18

(0.52)

2.70

Particulars

On 31/03/2022
(Amount in Rs. '00')

On 31/03/21
(Amount in Rs. '00')

NOTE '10'

LONG TERM LOANS & ADVANCES

Other Loan & Advances
Director Town & Country Plan

TOTAL

6,887.97

129.99

7,017.96

4,462.97

132.22

4,595.19

Particulars

On 31/03/2022
(Amount in Rs. '00')

On 31/03/21
(Amount in Rs. '00')

NOTE '12'

Cash and Cash Equivalents

Cash on Hand
Bank Balances (Indian Overseas Bank)

TOTAL

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.

AIC

Director

Director

Director



M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '13'		
OTHER INCOME		
Agriculture Income		
TOTAL	<u>2,500.00</u>	<u>2,300.00</u>
	<u>2,500.00</u>	<u>2,300.00</u>

Particulars	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '14'		
FINANCE COST		
Bank Charges		
	<u>2.23</u>	<u>1.65</u>
	<u>2.23</u>	<u>1.65</u>

Particulars	On 31/03/2022 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
NOTE '15'		
OTHER EXPENSES		
Audit Fees		
Other Exps.		
TOTAL	<u>200.00</u>	<u>200.00</u>
	<u>75.00</u>	<u>75.00</u>
	<u>275.00</u>	<u>275.00</u>
Notes		
Payment to the auditors comprises (incl. of Service tax)		
As Auditors- Statutory Audit		
For Taxation Matters	<u>200.00</u>	<u>200.00</u>
For Company Law Matters	<u>-</u>	<u>-</u>
Total	<u>200.00</u>	<u>200.00</u>

NOTE '16'
Based on information available with the Company, there are no overdue amounts payable to Micro, Small and Medium Enterprises as defined under The Micro, Small and Medium Enterprises Development Act, 2006. Further the Company has not paid any interest to any Micro, Small and Medium Enterprises during the current year. The company has obtained declaration from its creditors regarding their registration under MSME so compliance for the same is made.

NOTE '17'
Balance of Trade Receivable, Trade Payable, lenders, loans and advances are subject to confirmation from the respective parties and consequential adjustment arising from the reconciliation, if any. However the management believes that there will not be any material change to the balances as reflected in the books of accounts as on March 31st, 2022 and there are stated at realizable value of receivable/payable.

NOTE '18'
The company has reclassified and regrouped previous year figure wherever considered necessary.

NOTE '19' ADDITIONAL INFORMATION

Particulars	On 31/03/22 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
19.1. Value of Imports calculated on CIF basis		
Raw Materials		
	<u>-</u>	<u>-</u>
Disclosure is with regard to 'direct' imports by the Company	<u>-</u>	<u>-</u>

19.2 Expenditure in foreign currency #:

	On 31/03/22 (Amount in Rs. '00')	On 31/03/21 (Amount in Rs. '00')
Purchase of goods(\$)		
	Rs. \$ (USD)	Rs. \$ (USD)
	<u>-</u>	<u>-</u>

For KCG RESORTS PVT LTD

[Signature]
Director

For KCG RESORTS PVT LTD

Director



M/s K C G RESORTS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

Particulars

On 31/03/22
(Amount in Rs. '00')

On 31/03/21
(Amount in Rs. '00')

NOTE '20' EARNING PER SHARE (EPS)

i) Net profit after Tax as per Profit and Loss Statement Attributable to Equity Shareholders		
ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	(276.92)	(276.13)
iii) Basic and Diluted Earning Per Share	15,000.00	15,000.00
iv) Face Value per Equity Share	(0.02)	(0.02)
	10.00	10.00

NOTE '21'

Related party disclosures

Details of related parties:

Description of relationship

A. Key Management Personnel (KMP)

Kailash Chand
Gupta Shankuntla Gupta Amit Bansal Vikas Bansal

B. Relatives of KMP

Manoj Kumar Garima Wadhwa

C. Subsidiary Concern

D. Step Down Subsidiary Concern

E. Associate Concern

Key management personnel or their relatives
31.03.2022 31.03.2021

(e) Summary of related party transactions

Particulars

Sales, Services, Other Income & Sale of Fixed Assets

Sale of Goods

Purchase of Material/Assets

Purchase of Goods

Loans and Advances received during the year

Balance Outstanding at the end of the year

Receivable

Accounts Receivable

Outstanding Balances included in Current Assets

Payable

For and on behalf of

In terms of our report attached

FOR SAHIL M & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 033818N

CA. SAHIL MITTAL

PROPRIETOR

M.No. 527053

Place:- KARNAL

Date:- 02-09-2022

FOR & ON BEHALF OF

M/s K C G RESORTS PRIVATE LIMITED

For KCG RESORTS PVT. LTD.

For KCG RESORTS PVT. LTD.

AMIT BANSAL
(Director)
(DIN : 01778662)

KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

Director

M/s K C G RESORTS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '22'

The company has reclassified and regrouped previous year figure wherever considered necessary.

NOTE '23'

Additional regulatory information required by schedule III to the Companies Act, 2013

- (a) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- b) The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.
- (c) Utilisation of borrowed funds and share premium:
- (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- (d) There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.
- (e) The Company has not traded or invested in crypto currency or virtual currency during the year.
- (f) The company has not entered into any transactions with the companies struck off u/s 248 of the Companies Act 2013.
- (g) The company had not any charge or its satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period
- (h) The company had not been declared as a wilful defaulter by any bank or financial institutions or other lender.

For and on behalf of
In terms of our report attached
FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 033818N

CA. SAHIL MITTAL
PROPRIETOR
M.No. 527053
Place:- KARNAL
Date:- 02-09-2022

For KCG RESORTS PVT. LTD.

AMIT BANSAL
(Director)
(DIN : 01778662)

FOR & ON BEHALF OF
M/s K C G RESORTS PRIVATE LIMITED

For KCG RESORTS PVT. LTD.

KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

Sr. No.	Ratio	Numerator	Denominator	As at 31.03.2022	As at 31.03.21	% Change	Reason for variance
1	Current ratio	Current Assets	Current Liabilities = Total current liabilities - Current maturities of non-current borrowings	0.03	0.02	66.39	
2	Net DebtEquity ratio	Net debt = Non-current borrowings + Current borrowings - Cash and cash equivalents	Average Equity [Equity = Equity share capital + Other equity]	15.57	18.65	-16.48	
3	Debt Service Coverage ratio	Earnings for debt service = Net Profit before tax + Non-cash operating expenses (depreciation and amortisation) + Net finance cost [Net finance cost = Finance costs - Interest income]	Debt service = Interest payable + Principal Repayments of long term borrowings (excluding prepayments)	#DIV/0!	#DIV/0!	NA	
4	Return on Equity ratio	Profit After tax	Average total equity (Equity share capital + other equity)	-0.04	-0.05	-28.41	
5	Inventory turnover ratio	Cost of goods sold	Average inventory	#DIV/0!	#DIV/0!	#DIV/0!	
6	Trade receivable turnover ratio	Revenue from sale of products and services	Average Trade Receivable	#DIV/0!	#DIV/0!	#DIV/0!	
7	Net Capital turnover ratio	Net annual sales	Shareholder's Equity	#DIV/0!	#DIV/0!	#DIV/0!	
8	Trade payable turnover ratio	Cost of goods sold and other expenses	Average Trade Payables	0.00	0.00	#DIV/0!	
9	Net Profit Ratio	Profit after tax	Revenue from operations	-11.08	-12.01	-7.74	
10	Return on capital employed	Earning before interest and tax	Average capital employed(Capital employed=Total equity+total non current liabilities)	-0.04	-0.05	-28.56	
11	Return on investment	Income generated from Investments	Average investments	0.00	0.00	NA	

For and on behalf of
In terms of our report attached
FOR SAHIL M & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 033818N

CA. SAHIL MITTAL
PROPRIETOR
M.No. 527053
Place:- KARNAL
Date:- 02-09-2022

FOR & ON BEHALF OF
M/s K C G RESORTS PRIVATE LIMITED

For KCG RESORTS PVT. LTD. For KCG RESORTS PVT. LTD.

AMIT BANSAL
(Director)
(DIN : 01778662)

KAILASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)

Director

M/s K C G RESORTS PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE '8'
FIXED ASSETS

(Amount in Rs. '00'

S.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK			
		COST AS AT 01.04.21	ADDITIONS	SALES/ TFR.	COST AS AT 31.3.2022	AS AT 01.04.21	FOR THE YEAR	ADJUST	AS AT 31.03.22	AS ON 01.04.21	AS ON 31.3.2022
1	Land	349,987.62	-	-	349,987.62	-	-	-	-	349,987.62	349,987.62
		349,987.62	-	-	349,987.62	-	-	-	-	349,987.62	349,987.62

FOR & ON BEHALF OF
K C G RESORTS PRIVATE LIMITED

[Signature]
ADARSH BANSAL
(Director)
(DIN : 01778662)

[Signature]
VATASH GUPTA CHAND
(DIRECTOR)
(DIN : 01823347)



M/s K C G RESORTS PRIVATE LIMITED
ANNEXURE TO CLAUSE 18 OF FORM 3 CD

ANNEXURE 'I'										
(Amount in Rs. '00'										
DESCRIPTION OF ASSETS	RATE OF DEP.	ACTUAL COST OR W.D.V. AS THE CASE MAY BE	ADDITION DURING THE YEAR WITH DATES				IN THE CASE OF ANY INCLUDING ADJUSTMENTS			
			UP TO 30.09.21	AFTER 30.09.21	DELETIONS /SALES	MODVAT	CHANGE IN RATES OF CURRENCY	SUBSIDY ETC.	PROFIT/ LOSS ON SALE	DEPRECIATION
Land	0%	349,987.62	-	-	-	-	-	-	-	349,987.62
Computer	40%	3.00	-	-	-	-	-	-	-	1.80
		349,990.62	-	-	-	-	-	-	-	1.20
										349,989.42

File
check at



- i) In case of the Balance Sheet, the state of affairs of the Company as at March 31, 2022
- ii) In the case of the Profit and Loss account, of the loss of the Company for the year ended on that date.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

For KGC RESORTS PVT. LTD.

[Signature]
Director

For KGC RESORTS PVT. LTD.

[Signature]
Director

